

Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

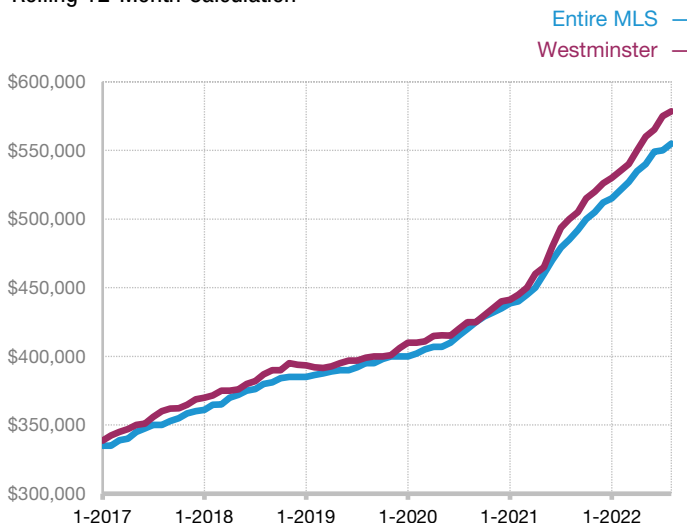
Single Family	August			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Inventory of Active Listings	88	146	+ 65.9%	--	--	--
Under Contract	136	125	- 8.1%	1,030	919	- 10.8%
New Listings	123	117	- 4.9%	1,116	1,111	- 0.4%
Sold Listings	147	115	- 21.8%	971	857	- 11.7%
Days on Market Until Sale	8	21	+ 162.5%	9	11	+ 22.2%
Median Sales Price*	\$500,000	\$565,000	+ 13.0%	\$520,000	\$600,000	+ 15.4%
Average Sales Price*	\$534,270	\$619,805	+ 16.0%	\$565,297	\$653,336	+ 15.6%
Percent of List Price Received*	103.0%	98.5%	- 4.4%	105.9%	104.6%	- 1.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Inventory of Active Listings	33	37	+ 12.1%	--	--	--
Under Contract	76	51	- 32.9%	400	361	- 9.8%
New Listings	66	43	- 34.8%	429	389	- 9.3%
Sold Listings	59	45	- 23.7%	380	355	- 6.6%
Days on Market Until Sale	10	15	+ 50.0%	11	8	- 27.3%
Median Sales Price*	\$399,000	\$375,000	- 6.0%	\$334,000	\$387,000	+ 15.9%
Average Sales Price*	\$392,490	\$386,528	- 1.5%	\$340,450	\$394,807	+ 16.0%
Percent of List Price Received*	103.1%	100.2%	- 2.8%	103.8%	104.8%	+ 1.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

