

Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

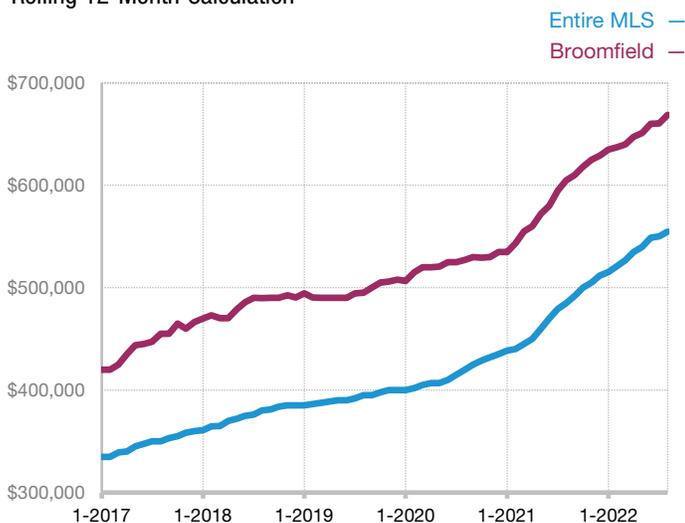
Single Family	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	59	126	+ 113.6%	--	--	--
Under Contract	120	93	- 22.5%	779	616	- 20.9%
New Listings	103	103	0.0%	824	792	- 3.9%
Sold Listings	108	79	- 26.9%	716	562	- 21.5%
Days on Market Until Sale	12	18	+ 50.0%	14	12	- 14.3%
Median Sales Price*	\$633,250	\$675,000	+ 6.6%	\$635,000	\$690,000	+ 8.7%
Average Sales Price*	\$707,646	\$737,087	+ 4.2%	\$697,295	\$779,778	+ 11.8%
Percent of List Price Received*	102.6%	99.3%	- 3.2%	104.3%	104.0%	- 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	30	46	+ 53.3%	--	--	--
Under Contract	35	23	- 34.3%	202	168	- 16.8%
New Listings	39	28	- 28.2%	227	207	- 8.8%
Sold Listings	29	27	- 6.9%	182	174	- 4.4%
Days on Market Until Sale	16	20	+ 25.0%	18	16	- 11.1%
Median Sales Price*	\$440,000	\$545,520	+ 24.0%	\$440,500	\$525,000	+ 19.2%
Average Sales Price*	\$446,524	\$527,026	+ 18.0%	\$438,910	\$510,394	+ 16.3%
Percent of List Price Received*	101.4%	100.0%	- 1.4%	102.6%	102.7%	+ 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

