

# Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

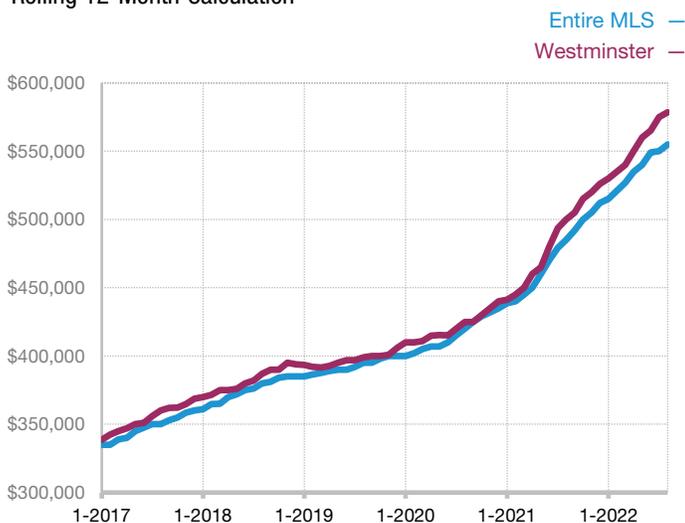
Single Family	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	88	<b>146</b>	+ 65.9%	--	--	--
Under Contract	136	<b>125</b>	- 8.1%	1,030	<b>919</b>	- 10.8%
New Listings	123	<b>117</b>	- 4.9%	1,116	<b>1,111</b>	- 0.4%
Sold Listings	147	<b>115</b>	- 21.8%	971	<b>857</b>	- 11.7%
Days on Market Until Sale	8	<b>21</b>	+ 162.5%	9	<b>11</b>	+ 22.2%
Median Sales Price*	\$500,000	<b>\$565,000</b>	+ 13.0%	\$520,000	<b>\$600,000</b>	+ 15.4%
Average Sales Price*	\$534,270	<b>\$619,805</b>	+ 16.0%	\$565,297	<b>\$653,336</b>	+ 15.6%
Percent of List Price Received*	103.0%	<b>98.5%</b>	- 4.4%	105.9%	<b>104.6%</b>	- 1.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	33	<b>37</b>	+ 12.1%	--	--	--
Under Contract	76	<b>51</b>	- 32.9%	400	<b>361</b>	- 9.8%
New Listings	66	<b>43</b>	- 34.8%	429	<b>389</b>	- 9.3%
Sold Listings	59	<b>45</b>	- 23.7%	380	<b>355</b>	- 6.6%
Days on Market Until Sale	10	<b>15</b>	+ 50.0%	11	<b>8</b>	- 27.3%
Median Sales Price*	\$399,000	<b>\$375,000</b>	- 6.0%	\$334,000	<b>\$387,000</b>	+ 15.9%
Average Sales Price*	\$392,490	<b>\$386,528</b>	- 1.5%	\$340,450	<b>\$394,807</b>	+ 16.0%
Percent of List Price Received*	103.1%	<b>100.2%</b>	- 2.8%	103.8%	<b>104.8%</b>	+ 1.0%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

