

Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

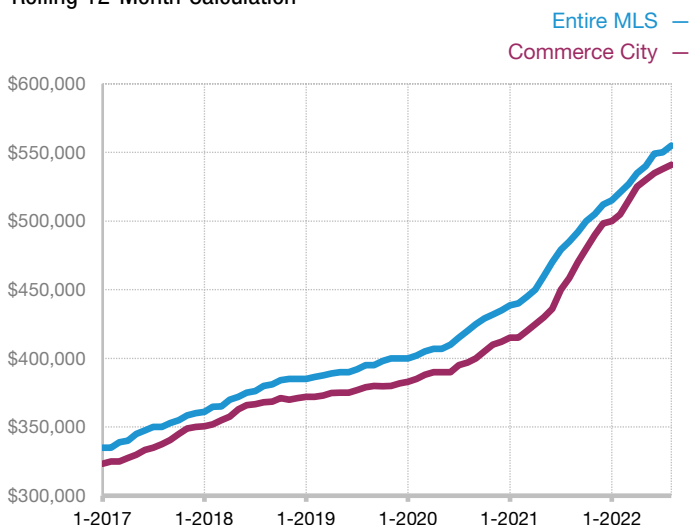
Single Family	August			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Inventory of Active Listings	97	196	+ 102.1%	--	--	--
Under Contract	135	137	+ 1.5%	862	836	- 3.0%
New Listings	129	131	+ 1.6%	946	1,071	+ 13.2%
Sold Listings	141	80	- 43.3%	793	761	- 4.0%
Days on Market Until Sale	9	21	+ 133.3%	9	13	+ 44.4%
Median Sales Price*	\$502,000	\$548,500	+ 9.3%	\$480,000	\$560,000	+ 16.7%
Average Sales Price*	\$507,990	\$552,319	+ 8.7%	\$482,870	\$556,429	+ 15.2%
Percent of List Price Received*	102.8%	98.9%	- 3.8%	104.2%	102.7%	- 1.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Inventory of Active Listings	21	29	+ 38.1%	--	--	--
Under Contract	16	19	+ 18.8%	158	136	- 13.9%
New Listings	15	30	+ 100.0%	168	174	+ 3.6%
Sold Listings	27	16	- 40.7%	162	137	- 15.4%
Days on Market Until Sale	12	12	0.0%	19	16	- 15.8%
Median Sales Price*	\$359,900	\$407,500	+ 13.2%	\$339,717	\$415,000	+ 22.2%
Average Sales Price*	\$363,038	\$414,404	+ 14.1%	\$339,555	\$425,857	+ 25.4%
Percent of List Price Received*	103.1%	99.7%	- 3.3%	103.0%	102.3%	- 0.7%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

