

Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

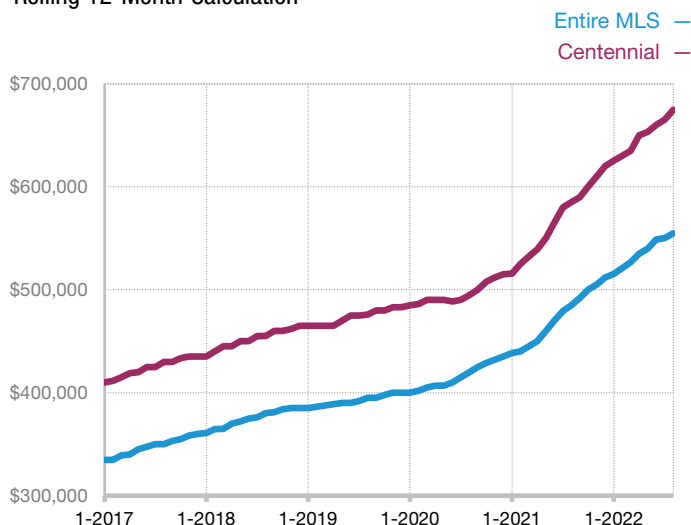
Single Family	August			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Inventory of Active Listings	87	148	+ 70.1%	--	--	--
Under Contract	168	112	- 33.3%	1,159	971	- 16.2%
New Listings	155	131	- 15.5%	1,249	1,181	- 5.4%
Sold Listings	161	132	- 18.0%	1,078	949	- 12.0%
Days on Market Until Sale	9	19	+ 111.1%	8	10	+ 25.0%
Median Sales Price*	\$600,000	\$671,750	+ 12.0%	\$615,000	\$700,000	+ 13.8%
Average Sales Price*	\$642,085	\$724,752	+ 12.9%	\$673,140	\$766,729	+ 13.9%
Percent of List Price Received*	102.8%	99.0%	- 3.7%	105.0%	104.1%	- 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Inventory of Active Listings	12	28	+ 133.3%	--	--	--
Under Contract	38	36	- 5.3%	293	258	- 11.9%
New Listings	37	43	+ 16.2%	297	297	0.0%
Sold Listings	32	31	- 3.1%	276	247	- 10.5%
Days on Market Until Sale	8	12	+ 50.0%	10	8	- 20.0%
Median Sales Price*	\$396,250	\$440,000	+ 11.0%	\$400,000	\$449,000	+ 12.3%
Average Sales Price*	\$392,692	\$448,190	+ 14.1%	\$400,312	\$457,002	+ 14.2%
Percent of List Price Received*	102.4%	100.5%	- 1.9%	104.5%	104.2%	- 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

