

Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

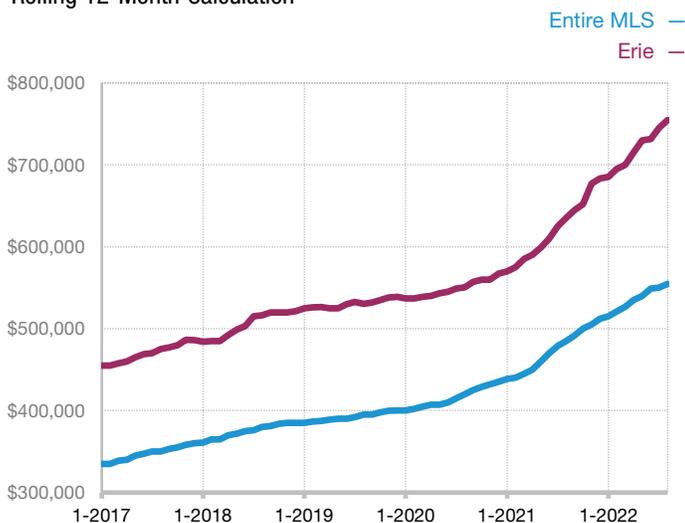
Single Family	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	37	84	+ 127.0%	--	--	--
Under Contract	60	56	- 6.7%	428	458	+ 7.0%
New Listings	53	66	+ 24.5%	458	575	+ 25.5%
Sold Listings	50	61	+ 22.0%	395	441	+ 11.6%
Days on Market Until Sale	13	28	+ 115.4%	18	19	+ 5.6%
Median Sales Price*	\$652,500	\$765,000	+ 17.2%	\$680,000	\$796,250	+ 17.1%
Average Sales Price*	\$679,781	\$820,085	+ 20.6%	\$723,138	\$859,369	+ 18.8%
Percent of List Price Received*	102.5%	99.7%	- 2.7%	104.3%	103.3%	- 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	9	20	+ 122.2%	--	--	--
Under Contract	15	13	- 13.3%	82	75	- 8.5%
New Listings	15	12	- 20.0%	82	107	+ 30.5%
Sold Listings	8	13	+ 62.5%	74	76	+ 2.7%
Days on Market Until Sale	9	40	+ 344.4%	24	26	+ 8.3%
Median Sales Price*	\$405,000	\$425,000	+ 4.9%	\$415,543	\$480,803	+ 15.7%
Average Sales Price*	\$429,205	\$467,197	+ 8.9%	\$419,788	\$480,400	+ 14.4%
Percent of List Price Received*	102.6%	98.9%	- 3.6%	102.2%	101.3%	- 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

