

Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

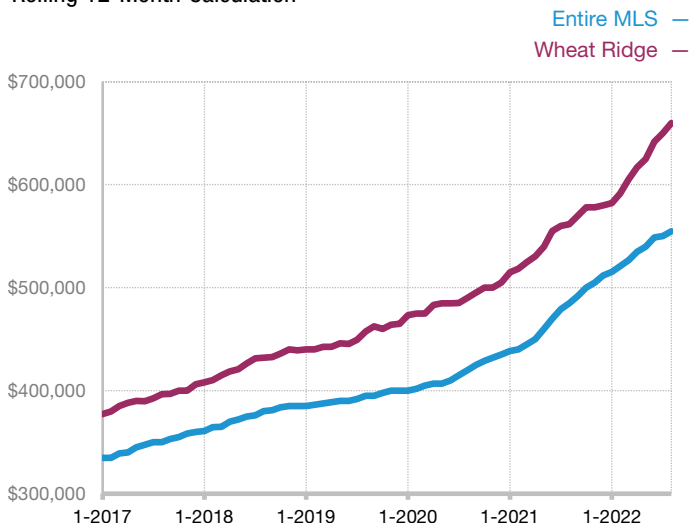
Single Family	August			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Inventory of Active Listings	46	38	- 17.4%	--	--	--
Under Contract	43	28	- 34.9%	315	266	- 15.6%
New Listings	57	28	- 50.9%	360	323	- 10.3%
Sold Listings	38	37	- 2.6%	296	248	- 16.2%
Days on Market Until Sale	8	16	+ 100.0%	9	9	0.0%
Median Sales Price*	\$556,000	\$705,000	+ 26.8%	\$577,750	\$705,000	+ 22.0%
Average Sales Price*	\$602,616	\$762,395	+ 26.5%	\$634,740	\$769,538	+ 21.2%
Percent of List Price Received*	103.8%	100.6%	- 3.1%	104.9%	106.2%	+ 1.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Inventory of Active Listings	10	14	+ 40.0%	--	--	--
Under Contract	11	5	- 54.5%	106	90	- 15.1%
New Listings	11	11	0.0%	100	106	+ 6.0%
Sold Listings	20	13	- 35.0%	101	96	- 5.0%
Days on Market Until Sale	15	15	0.0%	17	13	- 23.5%
Median Sales Price*	\$334,000	\$360,000	+ 7.8%	\$340,000	\$444,950	+ 30.9%
Average Sales Price*	\$374,873	\$390,023	+ 4.0%	\$369,772	\$460,662	+ 24.6%
Percent of List Price Received*	105.6%	101.1%	- 4.3%	103.7%	104.6%	+ 0.9%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

