

Local Market Update for August 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

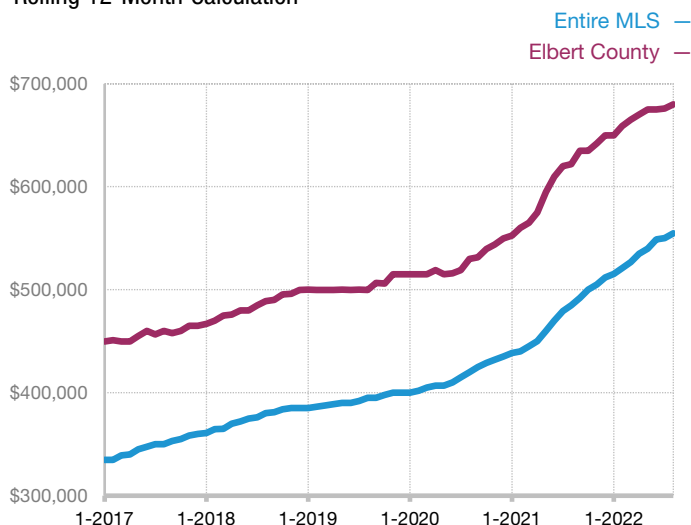
Single Family	August			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Inventory of Active Listings	93	160	+ 72.0%	--	--	--
Under Contract	71	49	- 31.0%	433	416	- 3.9%
New Listings	75	57	- 24.0%	499	560	+ 12.2%
Sold Listings	52	39	- 25.0%	387	412	+ 6.5%
Days on Market Until Sale	13	28	+ 115.4%	18	28	+ 55.6%
Median Sales Price*	\$670,500	\$688,955	+ 2.8%	\$645,000	\$689,990	+ 7.0%
Average Sales Price*	\$755,388	\$711,501	- 5.8%	\$686,796	\$776,681	+ 13.1%
Percent of List Price Received*	101.9%	97.7%	- 4.1%	101.5%	100.5%	- 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 08-2021	Thru 08-2022	Percent Change from Previous Year
Inventory of Active Listings	3	0	- 100.0%	--	--	--
Under Contract	1	0	- 100.0%	4	3	- 25.0%
New Listings	3	0	- 100.0%	6	4	- 33.3%
Sold Listings	0	1	--	3	3	0.0%
Days on Market Until Sale	0	2	--	2	3	+ 50.0%
Median Sales Price*	\$0	\$310,000	--	\$286,000	\$310,000	+ 8.4%
Average Sales Price*	\$0	\$310,000	--	\$280,000	\$318,333	+ 13.7%
Percent of List Price Received*	0.0%	100.0%	--	100.1%	106.6%	+ 6.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

