

DIGGING DEEPER: August 2022 Records

The DMAR Market Trends Committee examined the various records broken in the month of August.

CLOSE PRICE — MEDIAN

- ✓ (Residential) \$579,900 represents the highest August on record. The previous record was 2021 of \$534,500.
- ✓ (Detached) \$645,000 represents the highest August on record. The previous record was 2021 of \$580,000.
- ✓ (Attached) \$400,000 represents the highest August on record. The previous record was 2021 of \$371,000.

CLOSE PRICE — AVERAGE

- ✓ (Residential) \$657,284 represents the highest August on record. The previous record high was 2021 of \$615,521.
- ✓ (Detached) \$744,589 represents the highest August on record. The previous record high was 2021 of \$688,708.
- ✓ (Attached) \$456,013 represents the highest August on record. The previous record high was 2021 of \$439,896.



DENVER METRO
ASSOCIATION OF REALTORS®

DMAR MARKET TRENDS | DIGGING DEEPER

© 2022 COPYRIGHT | All rights reserved to Denver Metro Association of Realtors®, *The Voice of Real Estate® in the Denver Metro Area*. Source of data: REColorado.com. Residential Sub-Types (SFR, Condo, Multi Fam, Townhome). Counties of Adams, Arapahoe, Boulder, Broomfield, Clear Creek, Denver, Douglas, Elbert, Gilpin, Jefferson & Park. Data as of 9/01/2022. Sales may not reflect all real estate activity in the area.

ABOUT

MARKET TRENDS COMMITTEE

The DMAR Market Trends Committee, part of the Denver Metro Association of Realtors®, *The Voice of Real Estate® in the Denver Metro Area*, provides timely, consistent and relevant monthly summaries of valuable local real estate market statistical data for both its members and the general public. Statistics from the “Denver Metro Real Estate Market Trends Report” provide data for the following counties: Adams, Arapahoe, Boulder, Broomfield, Clear Creek, Denver, Douglas, Elbert, Gilpin, Jefferson and Park.

DMAR’s Market Trends Committee Members:

- Andrew Abrams, Guide Real Estate
- Colleen Covell, milehimodern
- Steve Danyliw, Danyliw & Associates
- Nick DiPasquale, West + Main Homes
- Libby Levinson-Katz, Kentwood Real Estate
- William Maline, HomeSmart Realty Group
- Brigitte Modglin, Kentwood City Properties
- Molly Polinkovsky, West + Main Homes
- Jessica Reinhardt, RE/MAX Alliance
- Jon Roberts, Banyan Real Estate
- Nicole Rueth, Fairway Mortgage
- Jill Schafer, Kentwood Real Estate
- Amanda Snitker, Coldwell Banker Realty Global Luxury
- Susan Thayer, The Thayer Group of Keller Williams Action Realty

Contact: 303-756-0553 | communications@dmarealtors.com

Media Contact: 303-242-5855 | diane@decibelblue.com | Diane Eichler, President & Founder, Decibel Blue Creative Marketing & PR on behalf of the Denver Metro Association of Realtors®.

Data Source: REcolorado, the state’s largest network of real estate professionals, serves as the primary source of MLS data for the Market Trends Committee. REcolorado.com provides the most accurate and up-to-date property information for Realtors®, real estate professionals and consumers.

DMAR MARKET TRENDS | DIGGING DEEPER

© 2022 COPYRIGHT | All rights reserved to Denver Metro Association of Realtors®, *The Voice of Real Estate® in the Denver Metro Area*. Source of data: REColorado.com. Residential Sub-Types (SFR, Condo, Multi Fam, Townhome). Counties of Adams, Arapahoe, Boulder, Broomfield, Clear Creek, Denver, Douglas, Elbert, Gilpin, Jefferson & Park. Data as of 9/01/2022. Sales may not reflect all real estate activity in the area.

USAGE POLICY: © Copyright

DMAR Realtor® and Industry Partner members are encouraged to share this report in any form or by any means of redistribution including: electronic, mechanical, photocopying or otherwise; without the prior written permission of the publisher. However, all DMAR logos, watermarks, sourcing and copyright information shall not be removed or edited in any way.

To stay up to date with relevant real estate news and statistics, please visit www.dmarealtors.com, and join the conversation using the #dmarstats on social media.

DENVER METRO ASSOCIATION OF REALTORS®

The Denver Metro Association of Realtors®, *The Voice of Real Estate® in the Denver Metro Area*, is a membership-based organization comprised of over 8,000 real estate professionals in the Denver Metropolitan area. The Association offers continuing education, advocacy for the real estate community and is a resource for industry news and market statistics. For more information, visit www.dmarealtors.com or call 303-756-0553.

DISCLAIMER

All data presented in this report was provided by REcolorado. The data was pulled at 8:00 AM (mountain time) on the first day of the month for the preceding month(s).