

# Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Monument

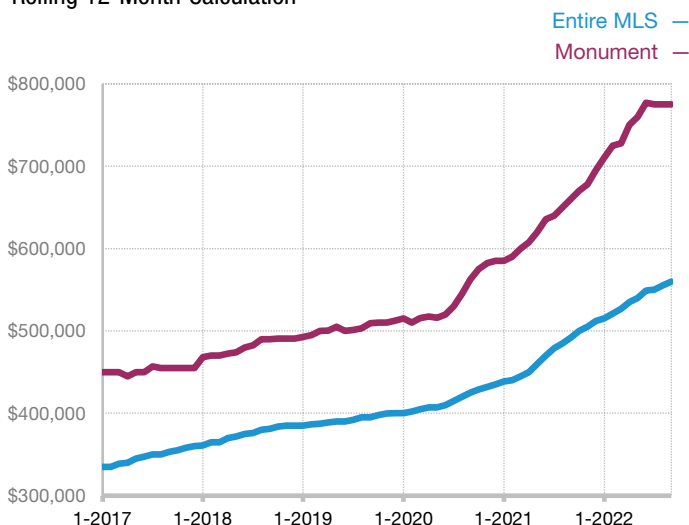
Single Family	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Inventory of Active Listings	33	75	+ 127.3%	--	--	--
Under Contract	30	25	- 16.7%	295	243	- 17.6%
New Listings	30	24	- 20.0%	330	353	+ 7.0%
Sold Listings	36	36	0.0%	275	237	- 13.8%
Days on Market Until Sale	22	33	+ 50.0%	13	17	+ 30.8%
Median Sales Price*	\$704,500	\$747,500	+ 6.1%	\$670,000	\$765,000	+ 14.2%
Average Sales Price*	\$799,079	\$789,072	- 1.3%	\$723,084	\$860,639	+ 19.0%
Percent of List Price Received*	101.2%	98.2%	- 3.0%	102.5%	101.3%	- 1.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Inventory of Active Listings	3	4	+ 33.3%	--	--	--
Under Contract	2	1	- 50.0%	16	13	- 18.8%
New Listings	3	5	+ 66.7%	20	18	- 10.0%
Sold Listings	1	0	- 100.0%	17	14	- 17.6%
Days on Market Until Sale	5	0	- 100.0%	18	12	- 33.3%
Median Sales Price*	\$330,000	\$0	- 100.0%	\$340,000	\$355,050	+ 4.4%
Average Sales Price*	\$330,000	\$0	- 100.0%	\$335,291	\$405,621	+ 21.0%
Percent of List Price Received*	97.1%	0.0%	- 100.0%	103.1%	108.0%	+ 4.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

