

Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

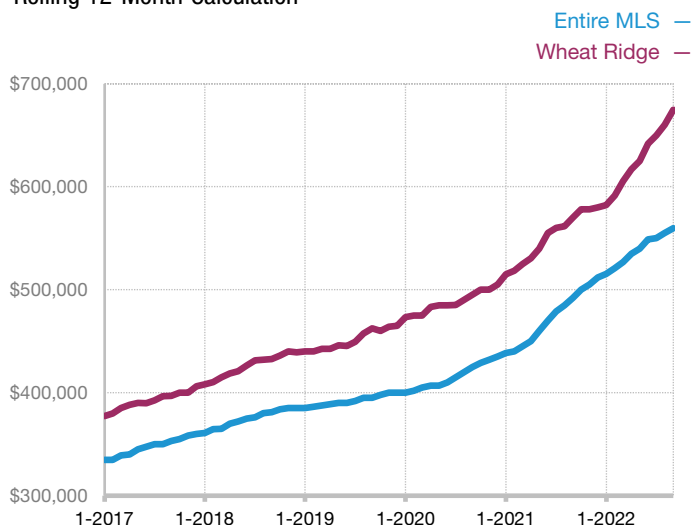
Single Family	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Inventory of Active Listings	54	62	+ 14.8%	--	--	--
Under Contract	42	22	- 47.6%	357	287	- 19.6%
New Listings	53	52	- 1.9%	413	375	- 9.2%
Sold Listings	44	24	- 45.5%	340	272	- 20.0%
Days on Market Until Sale	9	22	+ 144.4%	9	10	+ 11.1%
Median Sales Price*	\$583,566	\$717,250	+ 22.9%	\$579,000	\$707,250	+ 22.2%
Average Sales Price*	\$635,542	\$832,450	+ 31.0%	\$634,844	\$775,089	+ 22.1%
Percent of List Price Received*	102.5%	99.7%	- 2.7%	104.6%	105.6%	+ 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Inventory of Active Listings	18	17	- 5.6%	--	--	--
Under Contract	11	12	+ 9.1%	117	99	- 15.4%
New Listings	21	16	- 23.8%	121	122	+ 0.8%
Sold Listings	14	7	- 50.0%	115	102	- 11.3%
Days on Market Until Sale	30	33	+ 10.0%	19	15	- 21.1%
Median Sales Price*	\$376,000	\$571,558	+ 52.0%	\$340,000	\$449,950	+ 32.3%
Average Sales Price*	\$384,723	\$527,380	+ 37.1%	\$371,592	\$464,111	+ 24.9%
Percent of List Price Received*	101.3%	102.7%	+ 1.4%	103.4%	104.5%	+ 1.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

