

Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Highlands Ranch

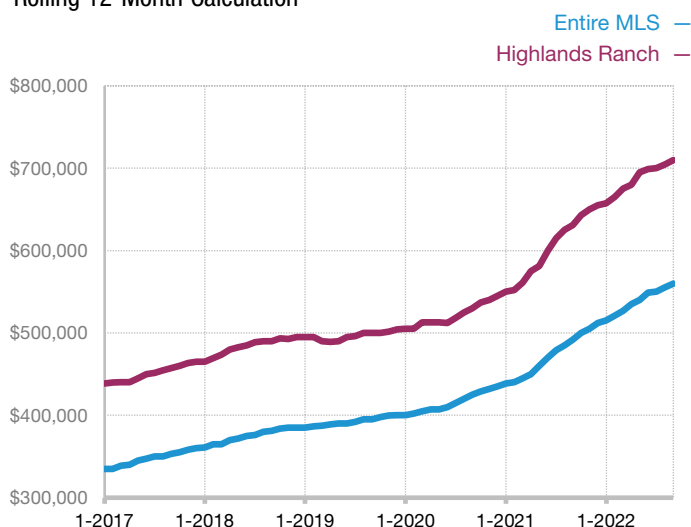
Single Family	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Inventory of Active Listings	66	110	+ 66.7%	--	--	--
Under Contract	132	106	- 19.7%	1,346	1,079	- 19.8%
New Listings	135	89	- 34.1%	1,429	1,274	- 10.8%
Sold Listings	157	114	- 27.4%	1,265	1,025	- 19.0%
Days on Market Until Sale	10	28	+ 180.0%	6	12	+ 100.0%
Median Sales Price*	\$665,000	\$690,000	+ 3.8%	\$651,000	\$720,000	+ 10.6%
Average Sales Price*	\$734,247	\$834,852	+ 13.7%	\$740,964	\$835,114	+ 12.7%
Percent of List Price Received*	102.4%	98.6%	- 3.7%	105.2%	103.3%	- 1.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Inventory of Active Listings	12	28	+ 133.3%	--	--	--
Under Contract	34	24	- 29.4%	254	207	- 18.5%
New Listings	31	21	- 32.3%	266	249	- 6.4%
Sold Listings	26	29	+ 11.5%	244	209	- 14.3%
Days on Market Until Sale	9	26	+ 188.9%	8	11	+ 37.5%
Median Sales Price*	\$404,500	\$522,000	+ 29.0%	\$442,250	\$515,000	+ 16.4%
Average Sales Price*	\$438,806	\$576,922	+ 31.5%	\$444,481	\$542,750	+ 22.1%
Percent of List Price Received*	102.7%	98.9%	- 3.7%	102.0%	102.8%	+ 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

