

# Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

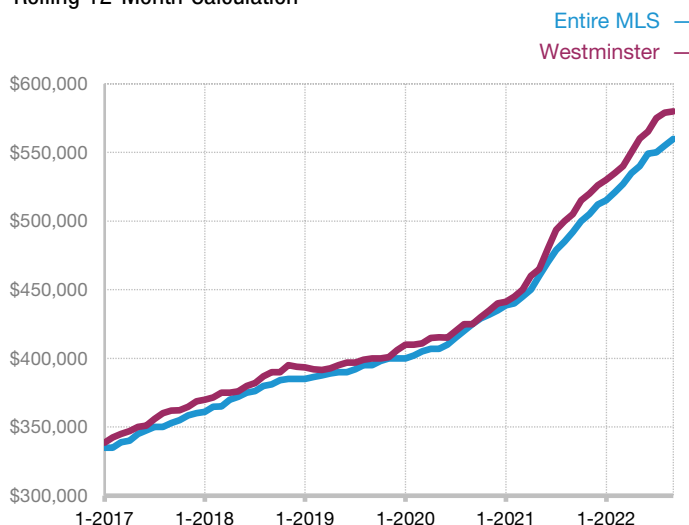
Single Family	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Inventory of Active Listings	101	176	+ 74.3%	--	--	--
Under Contract	131	88	- 32.8%	1,161	1,003	- 13.6%
New Listings	154	132	- 14.3%	1,270	1,243	- 2.1%
Sold Listings	130	117	- 10.0%	1,101	975	- 11.4%
Days on Market Until Sale	11	26	+ 136.4%	9	13	+ 44.4%
Median Sales Price*	\$540,500	\$565,000	+ 4.5%	\$522,001	\$600,000	+ 14.9%
Average Sales Price*	\$605,253	\$623,922	+ 3.1%	\$570,019	\$649,796	+ 14.0%
Percent of List Price Received*	102.6%	98.7%	- 3.8%	105.5%	103.9%	- 1.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Inventory of Active Listings	37	48	+ 29.7%	--	--	--
Under Contract	52	26	- 50.0%	451	384	- 14.9%
New Listings	59	39	- 33.9%	488	428	- 12.3%
Sold Listings	56	37	- 33.9%	436	392	- 10.1%
Days on Market Until Sale	13	17	+ 30.8%	11	9	- 18.2%
Median Sales Price*	\$355,152	\$370,000	+ 4.2%	\$339,000	\$385,000	+ 13.6%
Average Sales Price*	\$356,674	\$376,956	+ 5.7%	\$342,534	\$393,122	+ 14.8%
Percent of List Price Received*	102.0%	99.1%	- 2.8%	103.6%	104.2%	+ 0.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

