

# Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Thornton

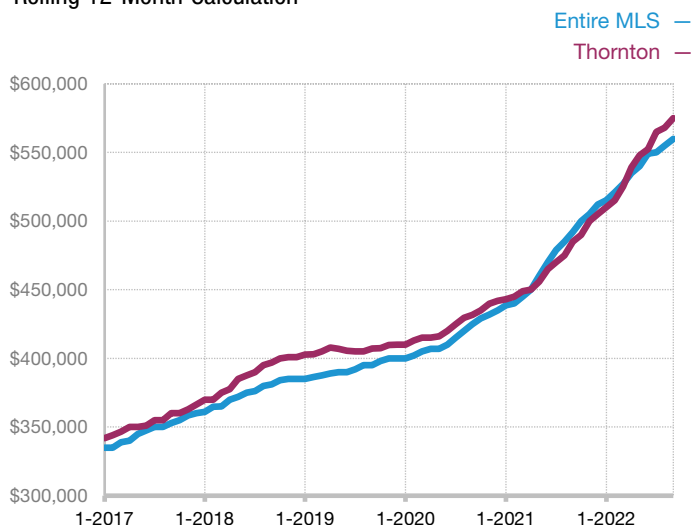
Single Family	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Inventory of Active Listings	153	263	+ 71.9%	--	--	--
Under Contract	189	143	- 24.3%	1,588	1,361	- 14.3%
New Listings	226	164	- 27.4%	1,723	1,722	- 0.1%
Sold Listings	174	156	- 10.3%	1,516	1,291	- 14.8%
Days on Market Until Sale	10	33	+ 230.0%	9	16	+ 77.8%
Median Sales Price*	\$510,000	\$585,000	+ 14.7%	\$500,000	\$590,000	+ 18.0%
Average Sales Price*	\$532,086	\$594,918	+ 11.8%	\$518,153	\$603,240	+ 16.4%
Percent of List Price Received*	102.9%	98.8%	- 4.0%	104.7%	103.1%	- 1.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Inventory of Active Listings	43	72	+ 67.4%	--	--	--
Under Contract	53	49	- 7.5%	604	464	- 23.2%
New Listings	71	53	- 25.4%	628	537	- 14.5%
Sold Listings	72	54	- 25.0%	581	457	- 21.3%
Days on Market Until Sale	11	18	+ 63.6%	12	13	+ 8.3%
Median Sales Price*	\$356,250	\$394,000	+ 10.6%	\$343,000	\$403,000	+ 17.5%
Average Sales Price*	\$337,373	\$389,447	+ 15.4%	\$334,236	\$403,565	+ 20.7%
Percent of List Price Received*	102.1%	100.0%	- 2.1%	103.7%	104.1%	+ 0.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

