

Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Denver

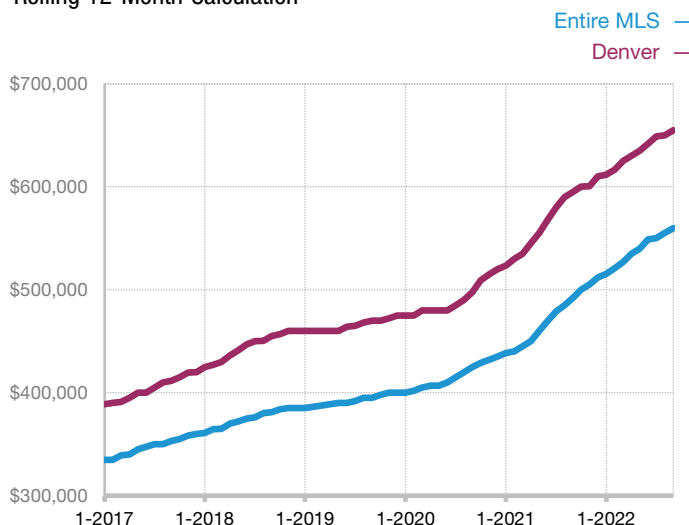
Single Family	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Inventory of Active Listings	795	1,054	+ 32.6%	--	--	--
Under Contract	770	523	- 32.1%	7,114	5,772	- 18.9%
New Listings	904	786	- 13.1%	7,965	7,343	- 7.8%
Sold Listings	712	517	- 27.4%	6,872	5,607	- 18.4%
Days on Market Until Sale	12	24	+ 100.0%	12	12	0.0%
Median Sales Price*	\$590,000	\$640,000	+ 8.5%	\$612,500	\$681,000	+ 11.2%
Average Sales Price*	\$742,958	\$794,809	+ 7.0%	\$757,771	\$853,961	+ 12.7%
Percent of List Price Received*	102.1%	98.6%	- 3.4%	103.9%	104.1%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Inventory of Active Listings	840	766	- 8.8%	--	--	--
Under Contract	637	393	- 38.3%	6,143	4,779	- 22.2%
New Listings	693	544	- 21.5%	6,556	5,713	- 12.9%
Sold Listings	583	452	- 22.5%	5,919	4,867	- 17.8%
Days on Market Until Sale	19	27	+ 42.1%	29	17	- 41.4%
Median Sales Price*	\$435,000	\$452,250	+ 4.0%	\$425,000	\$445,000	+ 4.7%
Average Sales Price*	\$543,851	\$571,661	+ 5.1%	\$510,323	\$553,753	+ 8.5%
Percent of List Price Received*	101.0%	99.0%	- 2.0%	101.3%	102.8%	+ 1.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

