

Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arvada

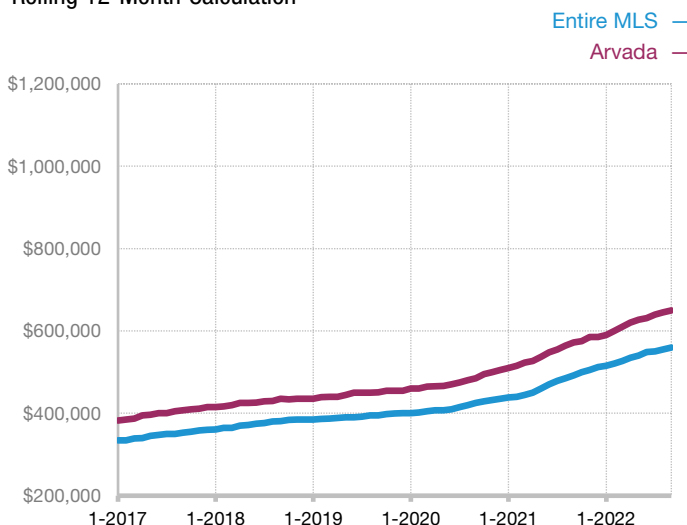
Single Family	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Inventory of Active Listings	190	253	+ 33.2%	--	--	--
Under Contract	194	134	- 30.9%	1,734	1,446	- 16.6%
New Listings	239	186	- 22.2%	1,913	1,810	- 5.4%
Sold Listings	211	149	- 29.4%	1,623	1,417	- 12.7%
Days on Market Until Sale	10	23	+ 130.0%	9	14	+ 55.6%
Median Sales Price*	\$575,000	\$649,000	+ 12.9%	\$585,000	\$670,000	+ 14.5%
Average Sales Price*	\$631,920	\$704,811	+ 11.5%	\$632,348	\$733,405	+ 16.0%
Percent of List Price Received*	102.1%	98.7%	- 3.3%	104.7%	103.9%	- 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Inventory of Active Listings	54	76	+ 40.7%	--	--	--
Under Contract	64	47	- 26.6%	556	496	- 10.8%
New Listings	72	63	- 12.5%	605	590	- 2.5%
Sold Listings	60	54	- 10.0%	513	507	- 1.2%
Days on Market Until Sale	10	21	+ 110.0%	9	17	+ 88.9%
Median Sales Price*	\$381,500	\$399,000	+ 4.6%	\$380,000	\$448,500	+ 18.0%
Average Sales Price*	\$407,122	\$437,167	+ 7.4%	\$389,355	\$472,874	+ 21.5%
Percent of List Price Received*	102.5%	100.0%	- 2.4%	103.7%	103.4%	- 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

