

Local Market Update for September 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

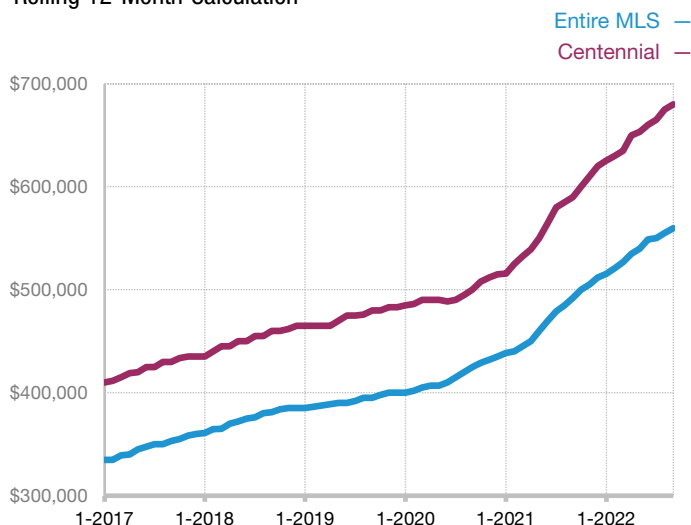
Single Family	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Inventory of Active Listings	99	168	+ 69.7%	--	--	--
Under Contract	126	94	- 25.4%	1,285	1,060	- 17.5%
New Listings	148	130	- 12.2%	1,397	1,310	- 6.2%
Sold Listings	151	103	- 31.8%	1,229	1,055	- 14.2%
Days on Market Until Sale	11	27	+ 145.5%	8	11	+ 37.5%
Median Sales Price*	\$605,000	\$675,000	+ 11.6%	\$614,000	\$697,500	+ 13.6%
Average Sales Price*	\$670,706	\$753,430	+ 12.3%	\$672,841	\$764,913	+ 13.7%
Percent of List Price Received*	101.9%	98.9%	- 2.9%	104.6%	103.6%	- 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 09-2021	Thru 09-2022	Percent Change from Previous Year
Inventory of Active Listings	14	31	+ 121.4%	--	--	--
Under Contract	45	21	- 53.3%	338	278	- 17.8%
New Listings	47	29	- 38.3%	344	326	- 5.2%
Sold Listings	39	34	- 12.8%	315	281	- 10.8%
Days on Market Until Sale	9	16	+ 77.8%	10	9	- 10.0%
Median Sales Price*	\$355,000	\$380,000	+ 7.0%	\$399,000	\$445,000	+ 11.5%
Average Sales Price*	\$381,246	\$409,507	+ 7.4%	\$397,951	\$451,255	+ 13.4%
Percent of List Price Received*	102.9%	99.9%	- 2.9%	104.3%	103.7%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

