

Local Market Update for May 2015

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

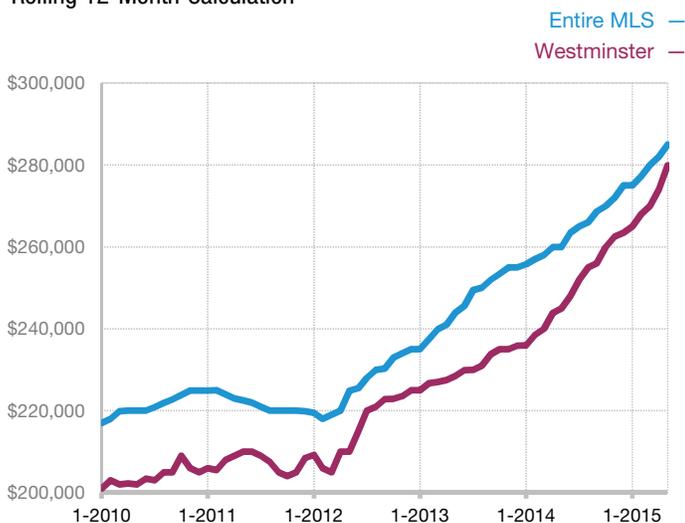
Single Family	May			Year to Date		
	2014	2015	Percent Change from Previous Year	Thru 05-2014	Thru 05-2015	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	261	136	- 47.9%	--	--	--
Under Contract	171	206	+ 20.5%	633	769	+ 21.5%
New Listings	211	207	- 1.9%	766	818	+ 6.8%
Sold Listings	127	150	+ 18.1%	532	596	+ 12.0%
Days on Market Until Sale	19	15	- 21.1%	34	26	- 23.5%
Median Sales Price*	\$256,000	\$302,277	+ 18.1%	\$250,500	\$297,750	+ 18.9%
Average Sales Price*	\$297,302	\$346,660	+ 16.6%	\$300,087	\$352,189	+ 17.4%
Percent of List Price Received*	100.9%	102.2%	+ 1.3%	99.8%	101.0%	+ 1.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	May			Year to Date		
	2014	2015	Percent Change from Previous Year	Thru 05-2014	Thru 05-2015	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	75	21	- 72.0%	--	--	--
Under Contract	55	66	+ 20.0%	269	279	+ 3.7%
New Listings	67	60	- 10.4%	302	287	- 5.0%
Sold Listings	75	50	- 33.3%	235	250	+ 6.4%
Days on Market Until Sale	17	8	- 52.9%	31	19	- 38.7%
Median Sales Price*	\$154,500	\$193,667	+ 25.4%	\$154,500	\$185,000	+ 19.7%
Average Sales Price*	\$160,583	\$203,643	+ 26.8%	\$163,974	\$192,108	+ 17.2%
Percent of List Price Received*	100.4%	103.2%	+ 2.8%	99.7%	101.6%	+ 1.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

