

Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Monument

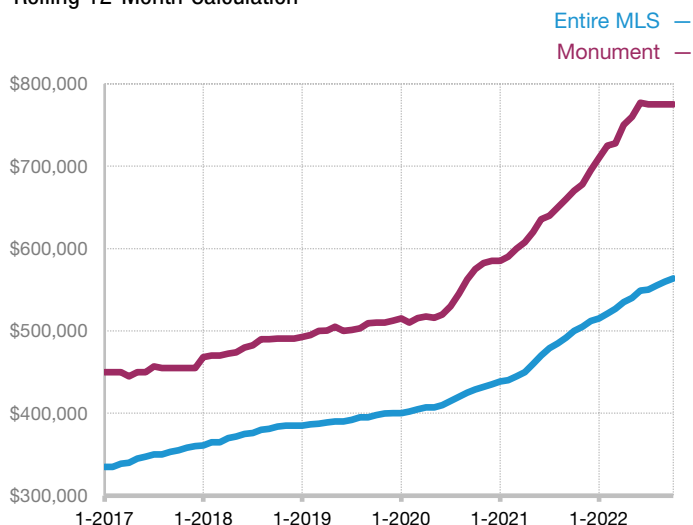
Single Family	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Inventory of Active Listings	28	65	+ 132.1%	--	--	--
Under Contract	38	35	- 7.9%	333	274	- 17.7%
New Listings	34	28	- 17.6%	364	383	+ 5.2%
Sold Listings	33	20	- 39.4%	308	260	- 15.6%
Days on Market Until Sale	33	37	+ 12.1%	16	19	+ 18.8%
Median Sales Price*	\$755,000	\$745,500	- 1.3%	\$675,000	\$763,000	+ 13.0%
Average Sales Price*	\$838,630	\$785,225	- 6.4%	\$735,464	\$853,031	+ 16.0%
Percent of List Price Received*	99.7%	98.4%	- 1.3%	102.2%	101.1%	- 1.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Inventory of Active Listings	1	2	+ 100.0%	--	--	--
Under Contract	5	3	- 40.0%	21	16	- 23.8%
New Listings	3	3	0.0%	23	22	- 4.3%
Sold Listings	3	2	- 33.3%	20	17	- 15.0%
Days on Market Until Sale	15	5	- 66.7%	17	11	- 35.3%
Median Sales Price*	\$355,000	\$383,500	+ 8.0%	\$345,900	\$362,000	+ 4.7%
Average Sales Price*	\$380,000	\$383,500	+ 0.9%	\$341,997	\$402,041	+ 17.6%
Percent of List Price Received*	98.6%	99.7%	+ 1.1%	102.4%	106.6%	+ 4.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

