

Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

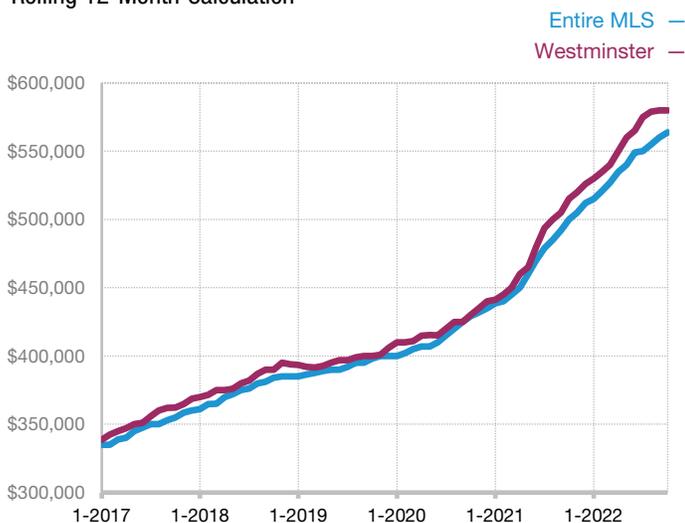
Single Family	October			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	81	150	+ 85.2%	--	--	--
Under Contract	144	89	- 38.2%	1,305	1,085	- 16.9%
New Listings	134	81	- 39.6%	1,404	1,323	- 5.8%
Sold Listings	128	89	- 30.5%	1,229	1,066	- 13.3%
Days on Market Until Sale	12	27	+ 125.0%	9	14	+ 55.6%
Median Sales Price*	\$533,250	\$540,000	+ 1.3%	\$525,000	\$593,750	+ 13.1%
Average Sales Price*	\$588,530	\$603,077	+ 2.5%	\$571,949	\$645,940	+ 12.9%
Percent of List Price Received*	102.0%	98.6%	- 3.3%	105.1%	103.4%	- 1.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	35	38	+ 8.6%	--	--	--
Under Contract	60	33	- 45.0%	510	411	- 19.4%
New Listings	60	29	- 51.7%	548	457	- 16.6%
Sold Listings	63	22	- 65.1%	499	415	- 16.8%
Days on Market Until Sale	10	17	+ 70.0%	11	10	- 9.1%
Median Sales Price*	\$335,000	\$379,000	+ 13.1%	\$338,000	\$385,000	+ 13.9%
Average Sales Price*	\$343,390	\$375,068	+ 9.2%	\$342,642	\$392,459	+ 14.5%
Percent of List Price Received*	101.8%	99.5%	- 2.3%	103.4%	104.0%	+ 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

