

Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

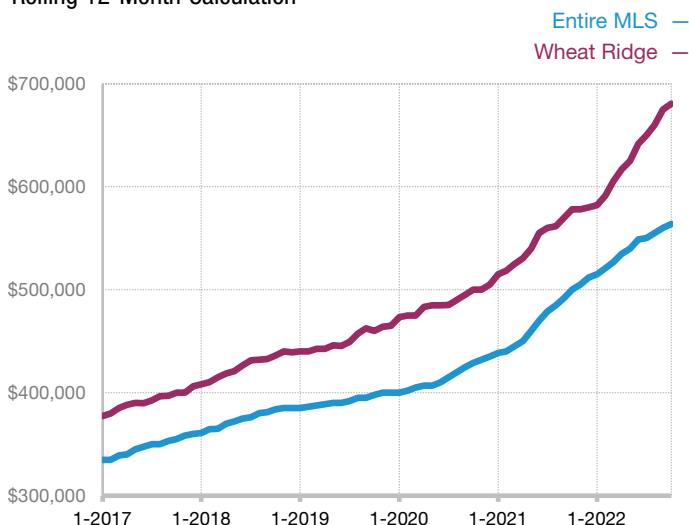
Single Family	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Inventory of Active Listings	35	52	+ 48.6%	--	--	--
Under Contract	64	27	- 57.8%	421	312	- 25.9%
New Listings	50	27	- 46.0%	463	399	- 13.8%
Sold Listings	52	19	- 63.5%	392	290	- 26.0%
Days on Market Until Sale	16	14	- 12.5%	10	11	+ 10.0%
Median Sales Price*	\$609,000	\$675,000	+ 10.8%	\$580,913	\$703,750	+ 21.1%
Average Sales Price*	\$646,458	\$728,789	+ 12.7%	\$636,384	\$770,487	+ 21.1%
Percent of List Price Received*	102.9%	98.9%	- 3.9%	104.4%	105.2%	+ 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Inventory of Active Listings	17	13	- 23.5%	--	--	--
Under Contract	13	7	- 46.2%	130	104	- 20.0%
New Listings	13	6	- 53.8%	134	128	- 4.5%
Sold Listings	13	11	- 15.4%	128	113	- 11.7%
Days on Market Until Sale	33	21	- 36.4%	20	15	- 25.0%
Median Sales Price*	\$410,000	\$439,500	+ 7.2%	\$347,500	\$449,900	+ 29.5%
Average Sales Price*	\$425,999	\$489,603	+ 14.9%	\$377,118	\$466,592	+ 23.7%
Percent of List Price Received*	103.1%	100.7%	- 2.3%	103.4%	104.1%	+ 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

