

# Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Elbert County

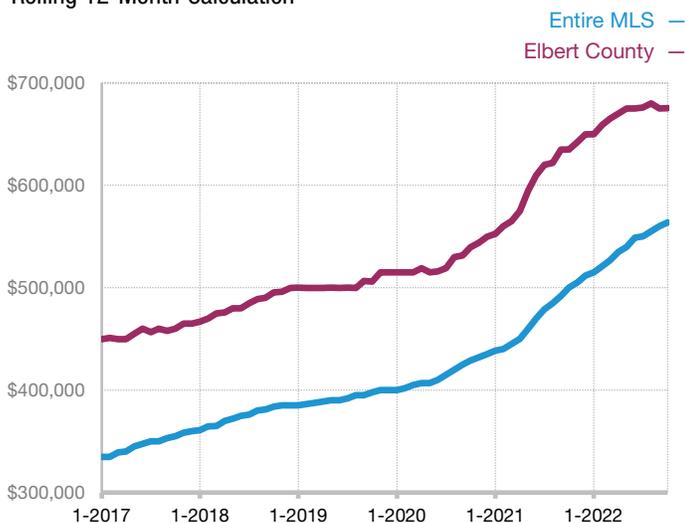
Single Family	October			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Inventory of Active Listings	131	<b>149</b>	+ 13.7%	--	--	--
Under Contract	40	<b>45</b>	+ 12.5%	541	<b>489</b>	- 9.6%
New Listings	76	<b>43</b>	- 43.4%	659	<b>660</b>	+ 0.2%
Sold Listings	56	<b>39</b>	- 30.4%	500	<b>504</b>	+ 0.8%
Days on Market Until Sale	20	<b>39</b>	+ 95.0%	19	<b>30</b>	+ 57.9%
Median Sales Price*	\$624,500	<b>\$660,000</b>	+ 5.7%	\$650,000	<b>\$688,978</b>	+ 6.0%
Average Sales Price*	\$729,593	<b>\$692,716</b>	- 5.1%	\$700,455	<b>\$765,520</b>	+ 9.3%
Percent of List Price Received*	99.7%	<b>98.4%</b>	- 1.3%	101.1%	<b>100.2%</b>	- 0.9%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Inventory of Active Listings	1	<b>0</b>	- 100.0%	--	--	--
Under Contract	1	<b>0</b>	- 100.0%	6	<b>3</b>	- 50.0%
New Listings	0	<b>0</b>	--	6	<b>4</b>	- 33.3%
Sold Listings	2	<b>0</b>	- 100.0%	5	<b>3</b>	- 40.0%
Days on Market Until Sale	4	<b>0</b>	- 100.0%	3	<b>3</b>	0.0%
Median Sales Price*	\$275,700	<b>\$0</b>	- 100.0%	\$286,000	<b>\$310,000</b>	+ 8.4%
Average Sales Price*	\$275,700	<b>\$0</b>	- 100.0%	\$278,280	<b>\$318,333</b>	+ 14.4%
Percent of List Price Received*	100.0%	<b>0.0%</b>	- 100.0%	100.1%	<b>106.6%</b>	+ 6.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

