

Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

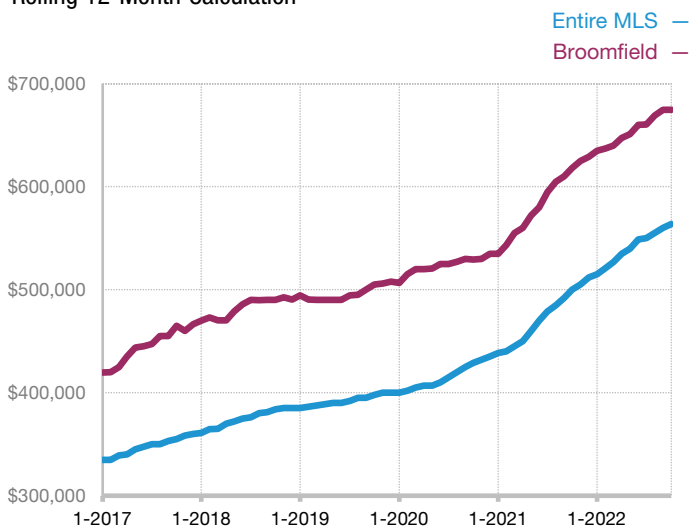
Single Family	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Inventory of Active Listings	72	115	+ 59.7%	--	--	--
Under Contract	81	53	- 34.6%	929	739	- 20.5%
New Listings	81	61	- 24.7%	1,000	942	- 5.8%
Sold Listings	68	69	+ 1.5%	903	716	- 20.7%
Days on Market Until Sale	11	32	+ 190.9%	14	16	+ 14.3%
Median Sales Price*	\$600,250	\$607,200	+ 1.2%	\$630,000	\$685,000	+ 8.7%
Average Sales Price*	\$644,632	\$693,894	+ 7.6%	\$690,120	\$764,900	+ 10.8%
Percent of List Price Received*	101.8%	98.4%	- 3.3%	103.8%	102.8%	- 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Inventory of Active Listings	28	42	+ 50.0%	--	--	--
Under Contract	38	25	- 34.2%	261	211	- 19.2%
New Listings	30	21	- 30.0%	287	251	- 12.5%
Sold Listings	19	30	+ 57.9%	231	222	- 3.9%
Days on Market Until Sale	18	40	+ 122.2%	17	20	+ 17.6%
Median Sales Price*	\$425,000	\$530,650	+ 24.9%	\$440,000	\$524,207	+ 19.1%
Average Sales Price*	\$446,024	\$508,258	+ 14.0%	\$439,136	\$508,122	+ 15.7%
Percent of List Price Received*	101.9%	99.0%	- 2.8%	102.5%	101.8%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

