

Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

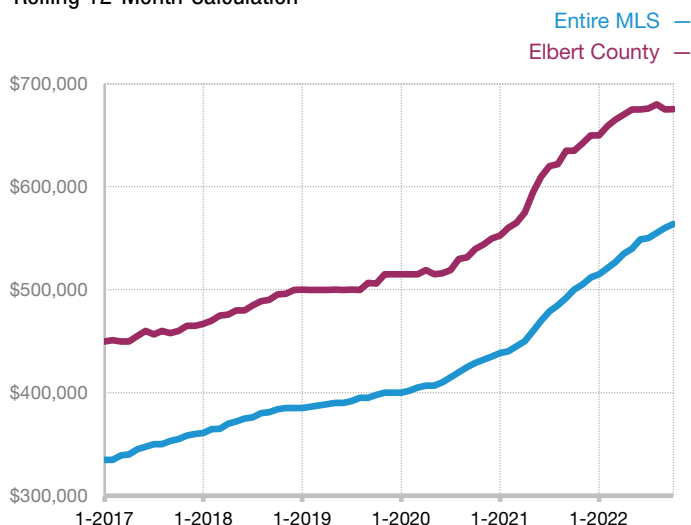
Single Family	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Inventory of Active Listings	131	149	+ 13.7%	--	--	--
Under Contract	40	45	+ 12.5%	541	489	- 9.6%
New Listings	76	43	- 43.4%	659	660	+ 0.2%
Sold Listings	56	39	- 30.4%	500	504	+ 0.8%
Days on Market Until Sale	20	39	+ 95.0%	19	30	+ 57.9%
Median Sales Price*	\$624,500	\$660,000	+ 5.7%	\$650,000	\$688,978	+ 6.0%
Average Sales Price*	\$729,593	\$692,716	- 5.1%	\$700,455	\$765,520	+ 9.3%
Percent of List Price Received*	99.7%	98.4%	- 1.3%	101.1%	100.2%	- 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Inventory of Active Listings	1	0	- 100.0%	--	--	--
Under Contract	1	0	- 100.0%	6	3	- 50.0%
New Listings	0	0	--	6	4	- 33.3%
Sold Listings	2	0	- 100.0%	5	3	- 40.0%
Days on Market Until Sale	4	0	- 100.0%	3	3	0.0%
Median Sales Price*	\$275,700	\$0	- 100.0%	\$286,000	\$310,000	+ 8.4%
Average Sales Price*	\$275,700	\$0	- 100.0%	\$278,280	\$318,333	+ 14.4%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	100.1%	106.6%	+ 6.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

