

Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

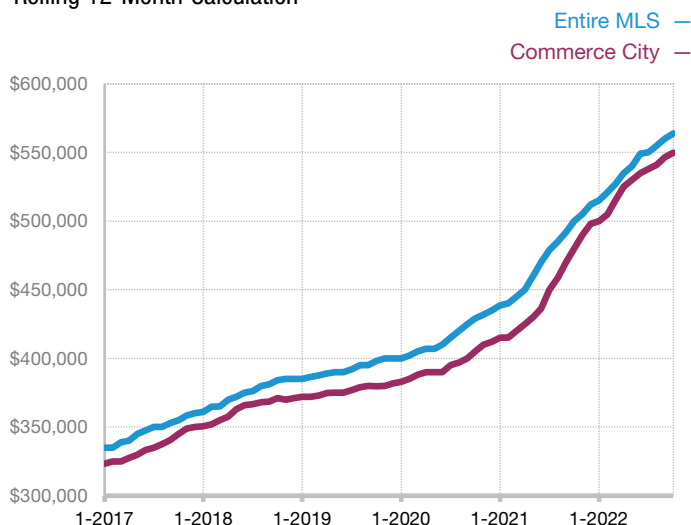
Single Family	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Inventory of Active Listings	85	194	+ 128.2%	--	--	--
Under Contract	116	68	- 41.4%	1,101	972	- 11.7%
New Listings	118	77	- 34.7%	1,177	1,257	+ 6.8%
Sold Listings	125	84	- 32.8%	1,039	955	- 8.1%
Days on Market Until Sale	12	35	+ 191.7%	10	16	+ 60.0%
Median Sales Price*	\$520,000	\$555,000	+ 6.7%	\$495,000	\$559,900	+ 13.1%
Average Sales Price*	\$511,171	\$552,198	+ 8.0%	\$490,690	\$552,129	+ 12.5%
Percent of List Price Received*	102.3%	99.1%	- 3.1%	103.7%	101.9%	- 1.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Inventory of Active Listings	28	33	+ 17.9%	--	--	--
Under Contract	21	22	+ 4.8%	205	168	- 18.0%
New Listings	29	21	- 27.6%	222	222	0.0%
Sold Listings	23	16	- 30.4%	208	162	- 22.1%
Days on Market Until Sale	15	31	+ 106.7%	20	18	- 10.0%
Median Sales Price*	\$375,000	\$410,000	+ 9.3%	\$346,250	\$410,000	+ 18.4%
Average Sales Price*	\$384,351	\$421,981	+ 9.8%	\$348,540	\$423,389	+ 21.5%
Percent of List Price Received*	102.3%	99.9%	- 2.3%	103.0%	101.9%	- 1.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

