

Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

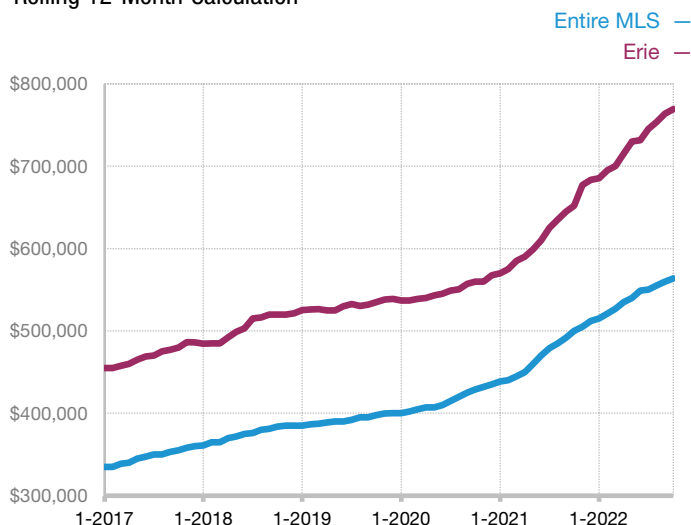
Single Family	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Inventory of Active Listings	30	98	+ 226.7%	--	--	--
Under Contract	64	43	- 32.8%	538	547	+ 1.7%
New Listings	54	43	- 20.4%	566	696	+ 23.0%
Sold Listings	49	40	- 18.4%	496	529	+ 6.7%
Days on Market Until Sale	32	34	+ 6.3%	19	21	+ 10.5%
Median Sales Price*	\$710,000	\$754,500	+ 6.3%	\$680,000	\$785,000	+ 15.4%
Average Sales Price*	\$778,364	\$807,300	+ 3.7%	\$728,847	\$848,183	+ 16.4%
Percent of List Price Received*	101.7%	97.7%	- 3.9%	103.9%	102.5%	- 1.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 10-2021	Thru 10-2022	Percent Change from Previous Year
Inventory of Active Listings	11	23	+ 109.1%	--	--	--
Under Contract	13	8	- 38.5%	104	91	- 12.5%
New Listings	8	11	+ 37.5%	106	133	+ 25.5%
Sold Listings	6	9	+ 50.0%	90	99	+ 10.0%
Days on Market Until Sale	10	38	+ 280.0%	25	29	+ 16.0%
Median Sales Price*	\$389,000	\$527,721	+ 35.7%	\$410,300	\$485,000	+ 18.2%
Average Sales Price*	\$388,000	\$502,202	+ 29.4%	\$413,770	\$486,459	+ 17.6%
Percent of List Price Received*	103.8%	98.3%	- 5.3%	102.1%	100.5%	- 1.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

