

Local Market Update for October 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

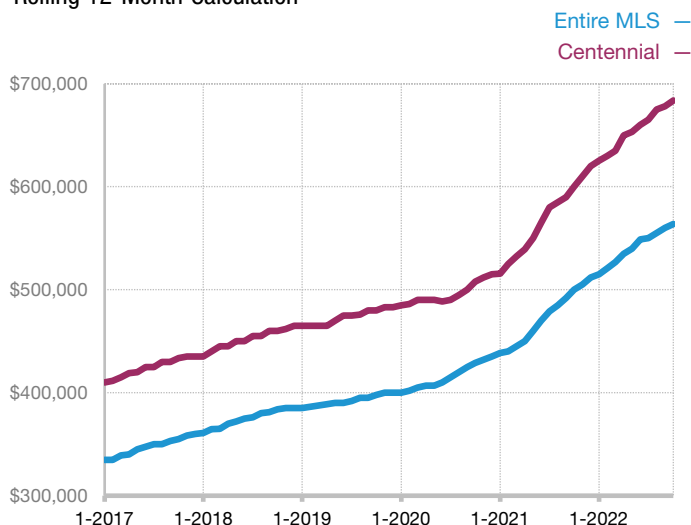
| Single Family | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 10-2021 | Thru 10-2022 | Percent Change from Previous Year |
| Inventory of Active Listings | 81 | 174 | + 114.8% | -- | -- | -- |
| Under Contract | 154 | 83 | - 46.1% | 1,439 | 1,136 | - 21.1% |
| New Listings | 142 | 109 | - 23.2% | 1,539 | 1,419 | - 7.8% |
| Sold Listings | 128 | 87 | - 32.0% | 1,357 | 1,142 | - 15.8% |
| Days on Market Until Sale | 13 | 22 | + 69.2% | 9 | 12 | + 33.3% |
| Median Sales Price* | \$620,000 | \$650,000 | + 4.8% | \$614,900 | \$690,000 | + 12.2% |
| Average Sales Price* | \$655,143 | \$745,882 | + 13.9% | \$671,172 | \$762,794 | + 13.7% |
| Percent of List Price Received* | 102.2% | 98.9% | - 3.2% | 104.4% | 103.2% | - 1.1% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2021 | 2022 | Percent Change from Previous Year | Thru 10-2021 | Thru 10-2022 | Percent Change from Previous Year |
| Inventory of Active Listings | 16 | 28 | + 75.0% | -- | -- | -- |
| Under Contract | 28 | 22 | - 21.4% | 366 | 301 | - 17.8% |
| New Listings | 31 | 21 | - 32.3% | 375 | 347 | - 7.5% |
| Sold Listings | 44 | 22 | - 50.0% | 359 | 304 | - 15.3% |
| Days on Market Until Sale | 8 | 14 | + 75.0% | 10 | 9 | - 10.0% |
| Median Sales Price* | \$408,000 | \$460,000 | + 12.7% | \$400,000 | \$445,065 | + 11.3% |
| Average Sales Price* | \$416,741 | \$436,211 | + 4.7% | \$400,254 | \$449,636 | + 12.3% |
| Percent of List Price Received* | 102.5% | 99.8% | - 2.6% | 104.1% | 103.4% | - 0.7% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

