

Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

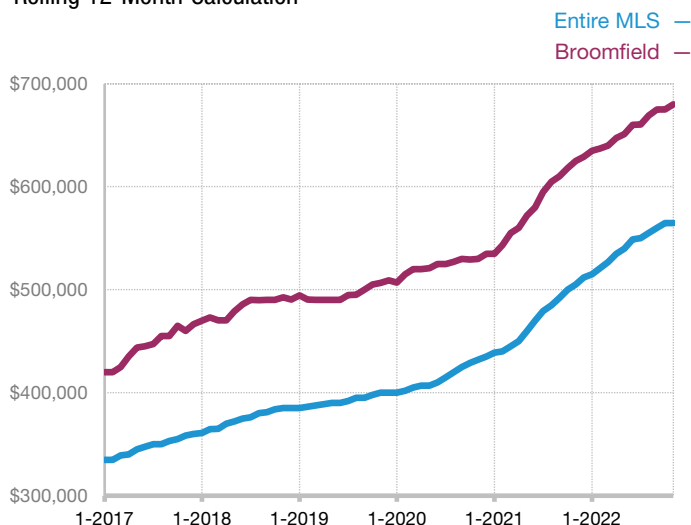
Single Family	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Inventory of Active Listings	43	97	+ 125.6%	--	--	--
Under Contract	73	42	- 42.5%	1,002	782	- 22.0%
New Listings	51	45	- 11.8%	1,051	987	- 6.1%
Sold Listings	76	50	- 34.2%	979	768	- 21.6%
Days on Market Until Sale	16	37	+ 131.3%	14	17	+ 21.4%
Median Sales Price*	\$588,000	\$663,500	+ 12.8%	\$627,000	\$685,000	+ 9.3%
Average Sales Price*	\$721,552	\$764,508	+ 6.0%	\$692,561	\$765,221	+ 10.5%
Percent of List Price Received*	101.2%	98.4%	- 2.8%	103.6%	102.5%	- 1.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Inventory of Active Listings	37	43	+ 16.2%	--	--	--
Under Contract	31	16	- 48.4%	291	224	- 23.0%
New Listings	39	15	- 61.5%	326	266	- 18.4%
Sold Listings	26	27	+ 3.8%	257	249	- 3.1%
Days on Market Until Sale	25	52	+ 108.0%	18	23	+ 27.8%
Median Sales Price*	\$445,000	\$540,000	+ 21.3%	\$440,000	\$525,000	+ 19.3%
Average Sales Price*	\$450,197	\$511,250	+ 13.6%	\$440,255	\$508,461	+ 15.5%
Percent of List Price Received*	99.8%	97.4%	- 2.4%	102.2%	101.4%	- 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

