

Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Monument

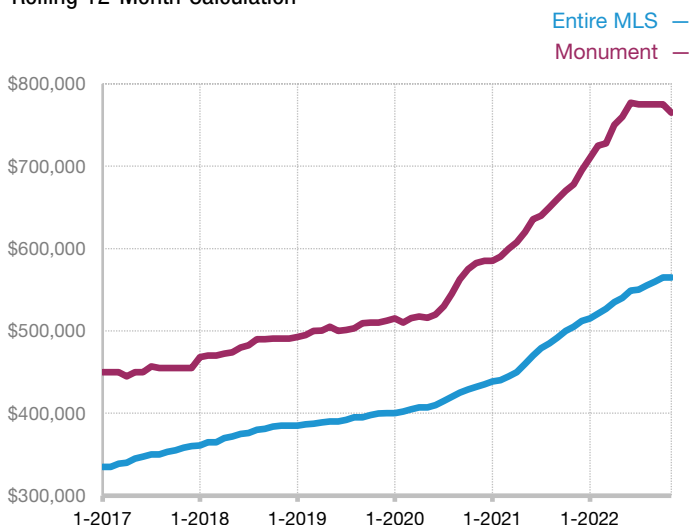
Single Family	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Inventory of Active Listings	15	74	+ 393.3%	--	--	--
Under Contract	24	17	- 29.2%	357	289	- 19.0%
New Listings	13	27	+ 107.7%	377	410	+ 8.8%
Sold Listings	33	30	- 9.1%	341	290	- 15.0%
Days on Market Until Sale	17	44	+ 158.8%	16	21	+ 31.3%
Median Sales Price*	\$750,000	\$737,500	- 1.7%	\$680,000	\$760,000	+ 11.8%
Average Sales Price*	\$817,327	\$806,104	- 1.4%	\$743,386	\$848,176	+ 14.1%
Percent of List Price Received*	100.9%	98.3%	- 2.6%	102.1%	100.8%	- 1.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Inventory of Active Listings	1	1	0.0%	--	--	--
Under Contract	0	1	--	21	16	- 23.8%
New Listings	0	1	--	23	22	- 4.3%
Sold Listings	4	1	- 75.0%	24	18	- 25.0%
Days on Market Until Sale	8	16	+ 100.0%	16	11	- 31.3%
Median Sales Price*	\$320,000	\$399,900	+ 25.0%	\$345,900	\$375,500	+ 8.6%
Average Sales Price*	\$318,500	\$399,900	+ 25.6%	\$338,081	\$401,922	+ 18.9%
Percent of List Price Received*	105.2%	100.0%	- 4.9%	102.9%	106.2%	+ 3.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

