

Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

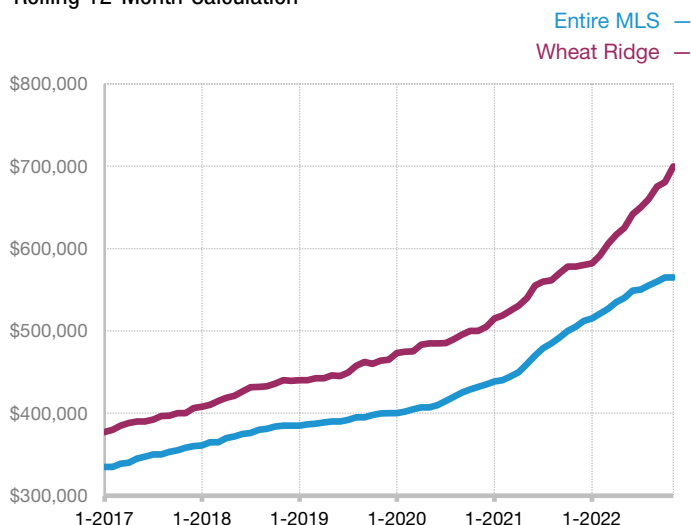
Single Family	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Inventory of Active Listings	21	36	+ 71.4%	--	--	--
Under Contract	28	21	- 25.0%	449	332	- 26.1%
New Listings	17	13	- 23.5%	480	412	- 14.2%
Sold Listings	56	26	- 53.6%	448	316	- 29.5%
Days on Market Until Sale	16	21	+ 31.3%	11	11	0.0%
Median Sales Price*	\$567,250	\$700,000	+ 23.4%	\$580,000	\$701,250	+ 20.9%
Average Sales Price*	\$588,691	\$778,573	+ 32.3%	\$630,423	\$771,152	+ 22.3%
Percent of List Price Received*	101.5%	99.6%	- 1.9%	104.0%	104.7%	+ 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Inventory of Active Listings	23	11	- 52.2%	--	--	--
Under Contract	16	10	- 37.5%	146	115	- 21.2%
New Listings	23	9	- 60.9%	157	137	- 12.7%
Sold Listings	13	8	- 38.5%	141	122	- 13.5%
Days on Market Until Sale	24	38	+ 58.3%	21	17	- 19.0%
Median Sales Price*	\$412,402	\$538,666	+ 30.6%	\$365,000	\$453,750	+ 24.3%
Average Sales Price*	\$401,247	\$547,895	+ 36.5%	\$379,343	\$473,427	+ 24.8%
Percent of List Price Received*	102.4%	99.2%	- 3.1%	103.3%	103.7%	+ 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

