

# Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Thornton

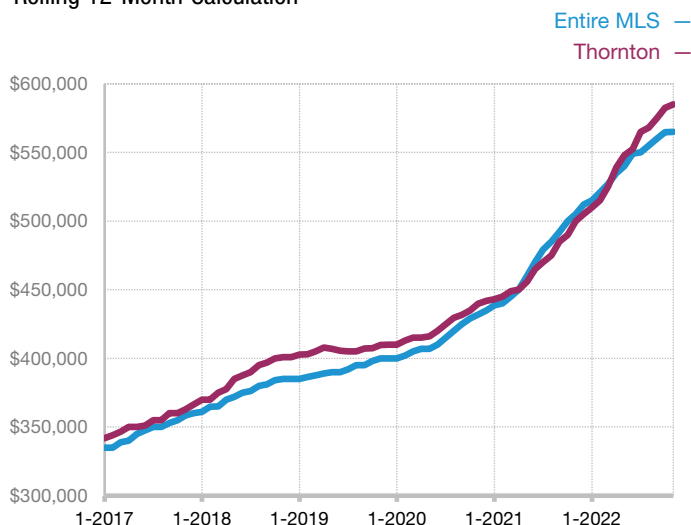
Single Family	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Inventory of Active Listings	119	223	+ 87.4%	--	--	--
Under Contract	140	115	- 17.9%	1,932	1,568	- 18.8%
New Listings	136	109	- 19.9%	2,055	1,959	- 4.7%
Sold Listings	175	112	- 36.0%	1,880	1,558	- 17.1%
Days on Market Until Sale	16	38	+ 137.5%	10	20	+ 100.0%
Median Sales Price*	\$550,000	\$567,500	+ 3.2%	\$501,000	\$589,900	+ 17.7%
Average Sales Price*	\$561,957	\$582,723	+ 3.7%	\$524,259	\$602,051	+ 14.8%
Percent of List Price Received*	101.6%	97.4%	- 4.1%	104.2%	102.3%	- 1.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Inventory of Active Listings	32	59	+ 84.4%	--	--	--
Under Contract	46	35	- 23.9%	714	535	- 25.1%
New Listings	45	36	- 20.0%	727	603	- 17.1%
Sold Listings	61	31	- 49.2%	697	544	- 22.0%
Days on Market Until Sale	10	26	+ 160.0%	12	15	+ 25.0%
Median Sales Price*	\$345,000	\$390,000	+ 13.0%	\$345,000	\$400,000	+ 15.9%
Average Sales Price*	\$340,462	\$390,028	+ 14.6%	\$337,670	\$401,475	+ 18.9%
Percent of List Price Received*	101.3%	99.2%	- 2.1%	103.3%	103.4%	+ 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

