

Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

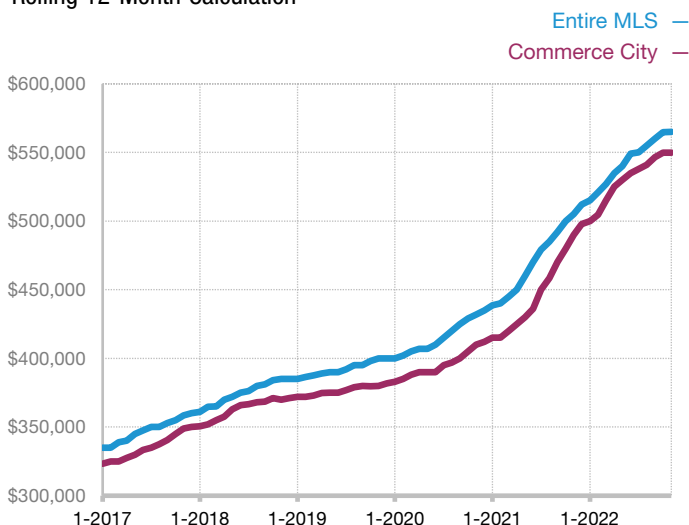
Single Family	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Inventory of Active Listings	63	164	+ 160.3%	--	--	--
Under Contract	102	83	- 18.6%	1,204	1,047	- 13.0%
New Listings	85	83	- 2.4%	1,263	1,341	+ 6.2%
Sold Listings	109	73	- 33.0%	1,149	1,028	- 10.5%
Days on Market Until Sale	14	42	+ 200.0%	10	18	+ 80.0%
Median Sales Price*	\$520,000	\$527,500	+ 1.4%	\$495,000	\$555,950	+ 12.3%
Average Sales Price*	\$524,401	\$525,880	+ 0.3%	\$493,828	\$550,243	+ 11.4%
Percent of List Price Received*	102.0%	98.2%	- 3.7%	103.6%	101.7%	- 1.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Inventory of Active Listings	29	27	- 6.9%	--	--	--
Under Contract	14	14	0.0%	219	180	- 17.8%
New Listings	17	14	- 17.6%	239	236	- 1.3%
Sold Listings	16	27	+ 68.8%	224	189	- 15.6%
Days on Market Until Sale	33	32	- 3.0%	21	20	- 4.8%
Median Sales Price*	\$420,000	\$440,000	+ 4.8%	\$350,000	\$410,000	+ 17.1%
Average Sales Price*	\$416,272	\$428,416	+ 2.9%	\$353,378	\$424,107	+ 20.0%
Percent of List Price Received*	99.8%	99.6%	- 0.2%	102.7%	101.6%	- 1.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

