

Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Arvada

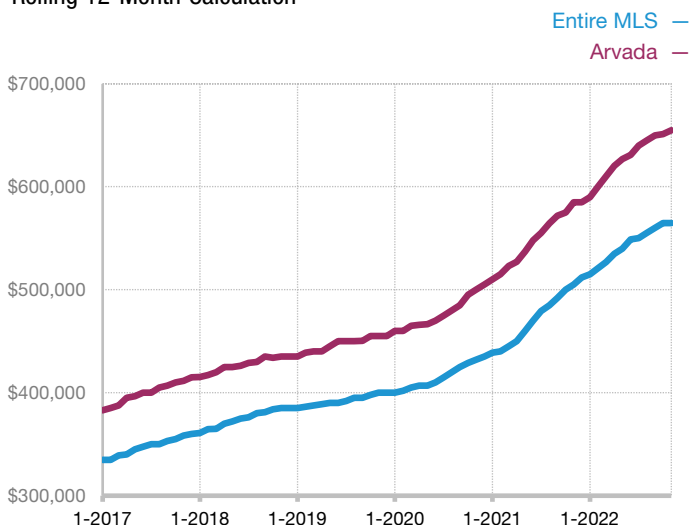
Single Family	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Inventory of Active Listings	124	204	+ 64.5%	--	--	--
Under Contract	161	106	- 34.2%	2,095	1,637	- 21.9%
New Listings	136	95	- 30.1%	2,229	2,036	- 8.7%
Sold Listings	190	96	- 49.5%	2,023	1,625	- 19.7%
Days on Market Until Sale	21	33	+ 57.1%	11	16	+ 45.5%
Median Sales Price*	\$612,500	\$615,000	+ 0.4%	\$588,500	\$662,000	+ 12.5%
Average Sales Price*	\$652,549	\$671,246	+ 2.9%	\$635,521	\$726,844	+ 14.4%
Percent of List Price Received*	101.7%	98.2%	- 3.4%	104.1%	103.2%	- 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Inventory of Active Listings	34	72	+ 111.8%	--	--	--
Under Contract	55	29	- 47.3%	690	557	- 19.3%
New Listings	51	25	- 51.0%	721	660	- 8.5%
Sold Listings	69	30	- 56.5%	642	583	- 9.2%
Days on Market Until Sale	19	23	+ 21.1%	10	17	+ 70.0%
Median Sales Price*	\$400,000	\$390,750	- 2.3%	\$381,890	\$441,000	+ 15.5%
Average Sales Price*	\$437,269	\$433,487	- 0.9%	\$395,859	\$470,371	+ 18.8%
Percent of List Price Received*	101.1%	99.4%	- 1.7%	103.3%	102.9%	- 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

