

Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
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Denver

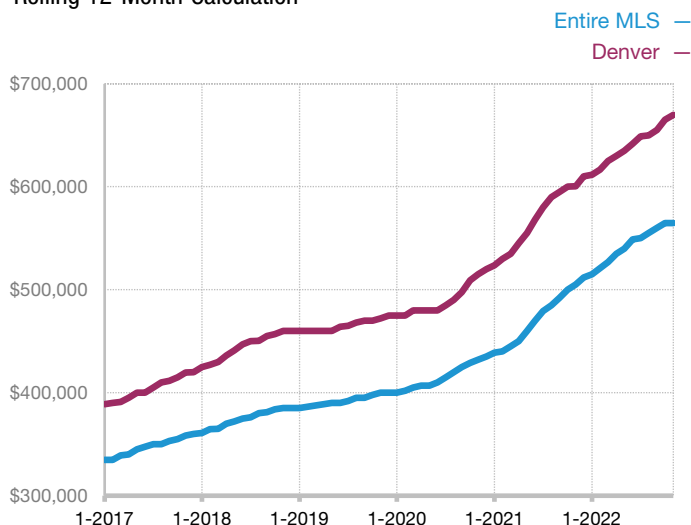
Single Family	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Inventory of Active Listings	495	855	+ 72.7%	--	--	--
Under Contract	630	381	- 39.5%	8,560	6,509	- 24.0%
New Listings	525	387	- 26.3%	9,259	8,275	- 10.6%
Sold Listings	771	407	- 47.2%	8,445	6,480	- 23.3%
Days on Market Until Sale	15	29	+ 93.3%	13	14	+ 7.7%
Median Sales Price*	\$610,000	\$655,000	+ 7.4%	\$610,000	\$676,750	+ 10.9%
Average Sales Price*	\$743,135	\$815,759	+ 9.8%	\$754,490	\$851,678	+ 12.9%
Percent of List Price Received*	102.0%	98.0%	- 3.9%	103.5%	103.3%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Inventory of Active Listings	608	670	+ 10.2%	--	--	--
Under Contract	491	261	- 46.8%	7,260	5,339	- 26.5%
New Listings	407	279	- 31.4%	7,592	6,417	- 15.5%
Sold Listings	577	300	- 48.0%	7,151	5,542	- 22.5%
Days on Market Until Sale	21	29	+ 38.1%	27	19	- 29.6%
Median Sales Price*	\$420,000	\$415,000	- 1.2%	\$425,000	\$440,000	+ 3.5%
Average Sales Price*	\$525,910	\$535,042	+ 1.7%	\$511,577	\$552,793	+ 8.1%
Percent of List Price Received*	101.3%	98.7%	- 2.6%	101.3%	102.3%	+ 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

