

# Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

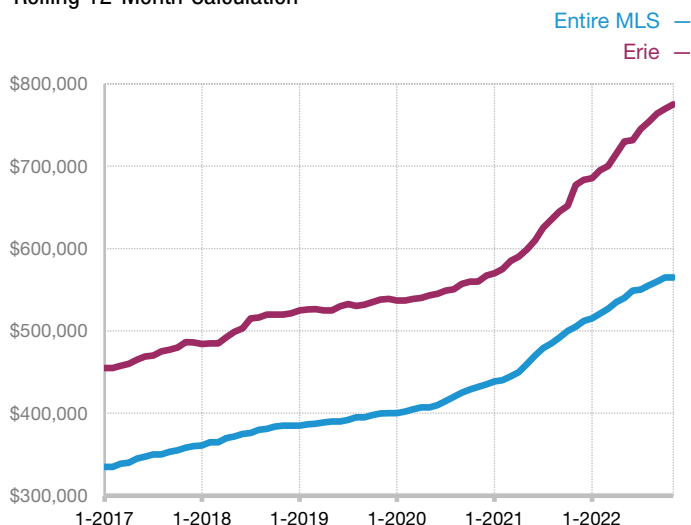
| Single Family                   | November  |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2021      | 2022      | Percent Change from Previous Year | Thru 11-2021 | Thru 11-2022 | Percent Change from Previous Year |
| Inventory of Active Listings    | 33        | 72        | + 118.2%                          | --           | --           | --                                |
| Under Contract                  | 35        | 40        | + 14.3%                           | 573          | 583          | + 1.7%                            |
| New Listings                    | 39        | 28        | - 28.2%                           | 605          | 728          | + 20.3%                           |
| Sold Listings                   | 65        | 43        | - 33.8%                           | 561          | 572          | + 2.0%                            |
| Days on Market Until Sale       | 18        | 33        | + 83.3%                           | 19           | 22           | + 15.8%                           |
| Median Sales Price*             | \$700,000 | \$710,000 | + 1.4%                            | \$680,000    | \$777,000    | + 14.3%                           |
| Average Sales Price*            | \$726,137 | \$776,836 | + 7.0%                            | \$728,533    | \$842,810    | + 15.7%                           |
| Percent of List Price Received* | 101.2%    | 98.1%     | - 3.1%                            | 103.6%       | 102.2%       | - 1.4%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | November  |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics                     | 2021      | 2022      | Percent Change from Previous Year | Thru 11-2021 | Thru 11-2022 | Percent Change from Previous Year |
| Inventory of Active Listings    | 5         | 22        | + 340.0%                          | --           | --           | --                                |
| Under Contract                  | 11        | 7         | - 36.4%                           | 115          | 97           | - 15.7%                           |
| New Listings                    | 5         | 5         | 0.0%                              | 111          | 138          | + 24.3%                           |
| Sold Listings                   | 15        | 8         | - 46.7%                           | 105          | 107          | + 1.9%                            |
| Days on Market Until Sale       | 34        | 52        | + 52.9%                           | 26           | 31           | + 19.2%                           |
| Median Sales Price*             | \$475,000 | \$562,500 | + 18.4%                           | \$415,000    | \$490,583    | + 18.2%                           |
| Average Sales Price*            | \$449,238 | \$516,206 | + 14.9%                           | \$418,837    | \$488,683    | + 16.7%                           |
| Percent of List Price Received* | 100.4%    | 98.5%     | - 1.9%                            | 101.9%       | 100.3%       | - 1.6%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

