

# Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Centennial

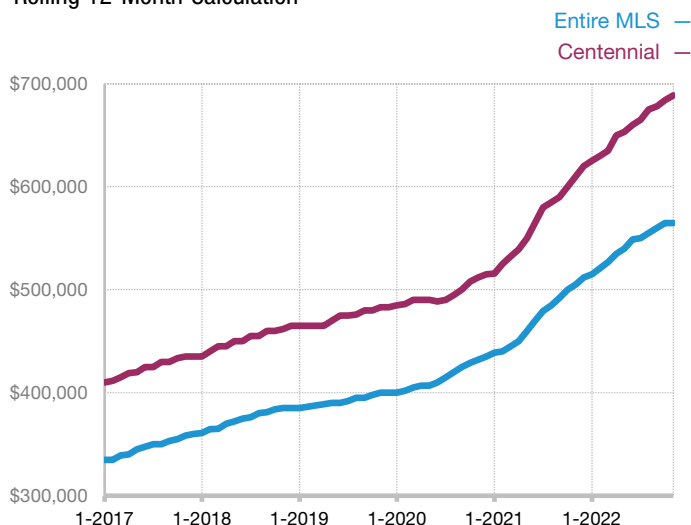
Single Family	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Inventory of Active Listings	47	147	+ 212.8%	--	--	--
Under Contract	90	65	- 27.8%	1,529	1,197	- 21.7%
New Listings	66	61	- 7.6%	1,605	1,478	- 7.9%
Sold Listings	161	71	- 55.9%	1,518	1,213	- 20.1%
Days on Market Until Sale	11	31	+ 181.8%	9	13	+ 44.4%
Median Sales Price*	\$655,000	\$670,000	+ 2.3%	\$617,750	\$690,000	+ 11.7%
Average Sales Price*	\$706,063	\$724,077	+ 2.6%	\$674,872	\$760,528	+ 12.7%
Percent of List Price Received*	102.0%	98.6%	- 3.3%	104.1%	103.0%	- 1.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Inventory of Active Listings	9	21	+ 133.3%	--	--	--
Under Contract	29	16	- 44.8%	395	316	- 20.0%
New Listings	25	12	- 52.0%	400	360	- 10.0%
Sold Listings	24	16	- 33.3%	383	321	- 16.2%
Days on Market Until Sale	7	22	+ 214.3%	9	10	+ 11.1%
Median Sales Price*	\$379,950	\$415,000	+ 9.2%	\$398,000	\$445,000	+ 11.8%
Average Sales Price*	\$382,636	\$419,147	+ 9.5%	\$399,150	\$447,931	+ 12.2%
Percent of List Price Received*	102.5%	97.7%	- 4.7%	104.0%	103.1%	- 0.9%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

