

Local Market Update for November 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

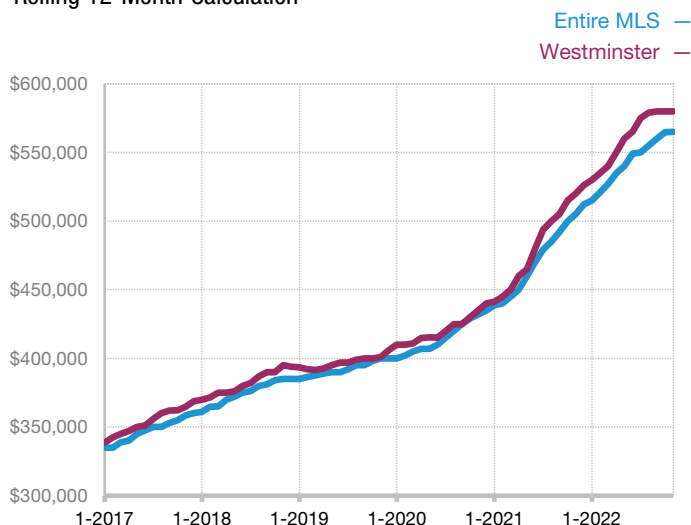
Single Family	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Inventory of Active Listings	54	105	+ 94.4%	--	--	--
Under Contract	123	77	- 37.4%	1,428	1,155	- 19.1%
New Listings	102	55	- 46.1%	1,506	1,376	- 8.6%
Sold Listings	143	68	- 52.4%	1,372	1,134	- 17.3%
Days on Market Until Sale	15	38	+ 153.3%	10	15	+ 50.0%
Median Sales Price*	\$540,000	\$531,700	- 1.5%	\$525,000	\$585,000	+ 11.4%
Average Sales Price*	\$588,790	\$574,018	- 2.5%	\$573,705	\$641,627	+ 11.8%
Percent of List Price Received*	102.0%	98.8%	- 3.1%	104.8%	103.1%	- 1.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 11-2021	Thru 11-2022	Percent Change from Previous Year
Inventory of Active Listings	32	31	- 3.1%	--	--	--
Under Contract	31	31	0.0%	541	440	- 18.7%
New Listings	32	25	- 21.9%	580	483	- 16.7%
Sold Listings	50	32	- 36.0%	549	447	- 18.6%
Days on Market Until Sale	12	33	+ 175.0%	11	11	0.0%
Median Sales Price*	\$356,050	\$368,500	+ 3.5%	\$345,000	\$380,500	+ 10.3%
Average Sales Price*	\$344,794	\$377,463	+ 9.5%	\$342,838	\$391,385	+ 14.2%
Percent of List Price Received*	101.6%	99.1%	- 2.5%	103.2%	103.6%	+ 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

