

Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

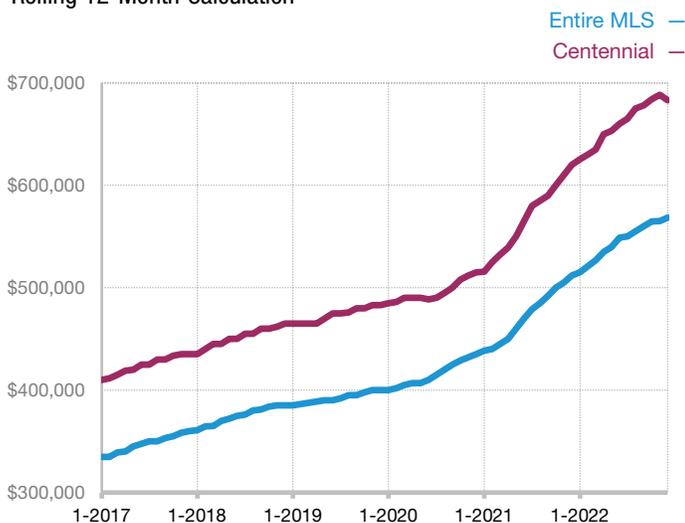
| Single Family | December | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 12-2021 | Thru 12-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 28 | 106 | + 278.6% | -- | -- | -- |
| Under Contract | 81 | 47 | - 42.0% | 1,610 | 1,238 | - 23.1% |
| New Listings | 70 | 31 | - 55.7% | 1,675 | 1,509 | - 9.9% |
| Sold Listings | 85 | 63 | - 25.9% | 1,603 | 1,277 | - 20.3% |
| Days on Market Until Sale | 14 | 35 | + 150.0% | 9 | 14 | + 55.6% |
| Median Sales Price* | \$670,000 | \$635,000 | - 5.2% | \$620,000 | \$683,000 | + 10.2% |
| Average Sales Price* | \$755,649 | \$671,119 | - 11.2% | \$679,156 | \$755,952 | + 11.3% |
| Percent of List Price Received* | 102.5% | 98.1% | - 4.3% | 104.1% | 102.7% | - 1.3% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | December | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 12-2021 | Thru 12-2022 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 8 | 15 | + 87.5% | -- | -- | -- |
| Under Contract | 27 | 13 | - 51.9% | 422 | 329 | - 22.0% |
| New Listings | 26 | 10 | - 61.5% | 426 | 370 | - 13.1% |
| Sold Listings | 36 | 15 | - 58.3% | 419 | 338 | - 19.3% |
| Days on Market Until Sale | 11 | 32 | + 190.9% | 10 | 11 | + 10.0% |
| Median Sales Price* | \$472,400 | \$380,000 | - 19.6% | \$400,100 | \$440,500 | + 10.1% |
| Average Sales Price* | \$461,408 | \$366,393 | - 20.6% | \$404,499 | \$444,008 | + 9.8% |
| Percent of List Price Received* | 101.5% | 98.6% | - 2.9% | 103.8% | 102.9% | - 0.9% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

