

Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

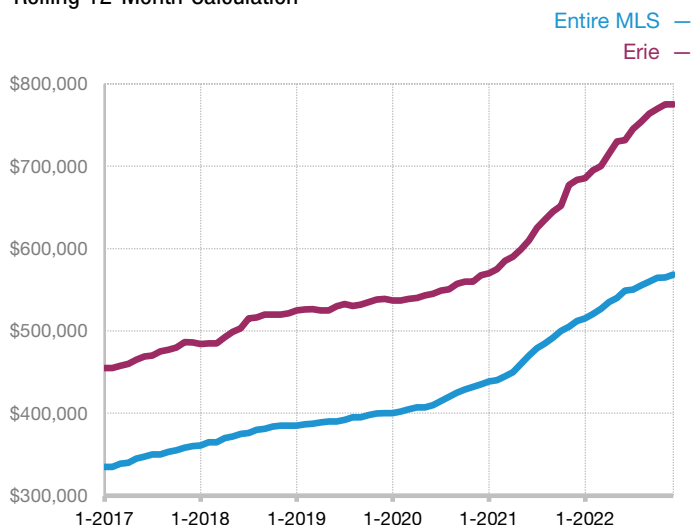
Single Family	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
Inventory of Active Listings	21	56	+ 166.7%	--	--	--
Under Contract	34	37	+ 8.8%	607	615	+ 1.3%
New Listings	24	19	- 20.8%	629	748	+ 18.9%
Sold Listings	35	35	0.0%	596	607	+ 1.8%
Days on Market Until Sale	18	32	+ 77.8%	19	22	+ 15.8%
Median Sales Price*	\$711,744	\$730,000	+ 2.6%	\$683,500	\$775,000	+ 13.4%
Average Sales Price*	\$707,805	\$763,626	+ 7.9%	\$727,315	\$838,237	+ 15.3%
Percent of List Price Received*	102.6%	96.8%	- 5.7%	103.5%	101.8%	- 1.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
Inventory of Active Listings	9	25	+ 177.8%	--	--	--
Under Contract	10	7	- 30.0%	125	104	- 16.8%
New Listings	14	11	- 21.4%	125	149	+ 19.2%
Sold Listings	10	4	- 60.0%	115	112	- 2.6%
Days on Market Until Sale	26	72	+ 176.9%	26	32	+ 23.1%
Median Sales Price*	\$445,450	\$497,495	+ 11.7%	\$416,085	\$489,047	+ 17.5%
Average Sales Price*	\$447,684	\$491,873	+ 9.9%	\$421,345	\$487,621	+ 15.7%
Percent of List Price Received*	101.1%	98.9%	- 2.2%	101.8%	100.3%	- 1.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

