

Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

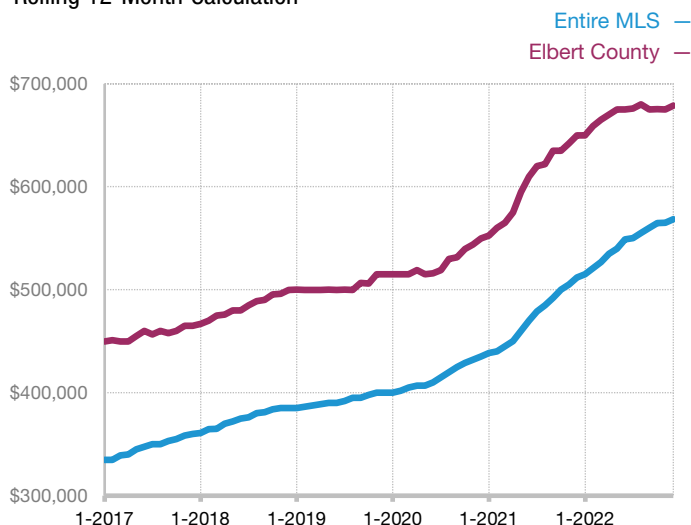
Single Family	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
Inventory of Active Listings	92	113	+ 22.8%	--	--	--
Under Contract	37	33	- 10.8%	653	534	- 18.2%
New Listings	40	26	- 35.0%	744	711	- 4.4%
Sold Listings	77	29	- 62.3%	628	568	- 9.6%
Days on Market Until Sale	31	66	+ 112.9%	20	33	+ 65.0%
Median Sales Price*	\$640,000	\$625,000	- 2.3%	\$650,000	\$678,745	+ 4.4%
Average Sales Price*	\$695,085	\$760,986	+ 9.5%	\$705,715	\$758,111	+ 7.4%
Percent of List Price Received*	98.5%	98.3%	- 0.2%	100.7%	100.0%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
Inventory of Active Listings	0	0	--	--	--	--
Under Contract	0	0	--	6	3	- 50.0%
New Listings	0	0	--	6	4	- 33.3%
Sold Listings	1	0	- 100.0%	6	3	- 50.0%
Days on Market Until Sale	30	0	- 100.0%	7	3	- 57.1%
Median Sales Price*	\$257,000	\$0	- 100.0%	\$275,500	\$310,000	+ 12.5%
Average Sales Price*	\$257,000	\$0	- 100.0%	\$274,733	\$318,333	+ 15.9%
Percent of List Price Received*	98.9%	0.0%	- 100.0%	99.9%	106.6%	+ 6.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

