

Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

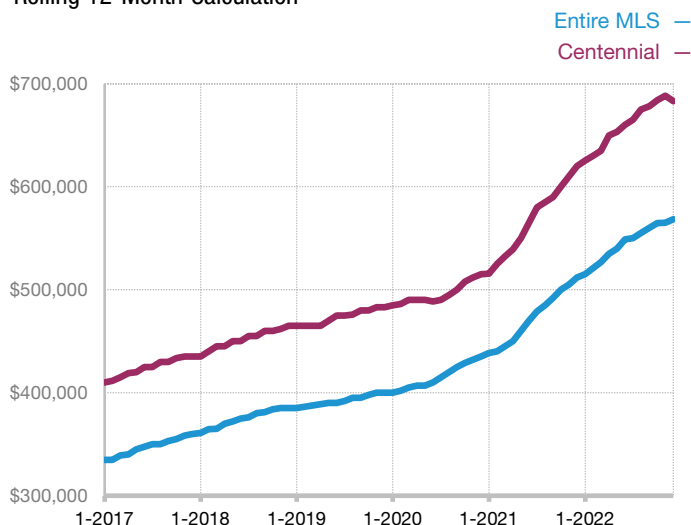
Single Family	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
Inventory of Active Listings	28	106	+ 278.6%	--	--	--
Under Contract	81	47	- 42.0%	1,610	1,238	- 23.1%
New Listings	70	31	- 55.7%	1,675	1,509	- 9.9%
Sold Listings	85	63	- 25.9%	1,603	1,277	- 20.3%
Days on Market Until Sale	14	35	+ 150.0%	9	14	+ 55.6%
Median Sales Price*	\$670,000	\$635,000	- 5.2%	\$620,000	\$683,000	+ 10.2%
Average Sales Price*	\$755,649	\$671,119	- 11.2%	\$679,156	\$755,952	+ 11.3%
Percent of List Price Received*	102.5%	98.1%	- 4.3%	104.1%	102.7%	- 1.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
Inventory of Active Listings	8	15	+ 87.5%	--	--	--
Under Contract	27	13	- 51.9%	422	329	- 22.0%
New Listings	26	10	- 61.5%	426	370	- 13.1%
Sold Listings	36	15	- 58.3%	419	338	- 19.3%
Days on Market Until Sale	11	32	+ 190.9%	10	11	+ 10.0%
Median Sales Price*	\$472,400	\$380,000	- 19.6%	\$400,100	\$440,500	+ 10.1%
Average Sales Price*	\$461,408	\$366,393	- 20.6%	\$404,499	\$444,008	+ 9.8%
Percent of List Price Received*	101.5%	98.6%	- 2.9%	103.8%	102.9%	- 0.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

