

# Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

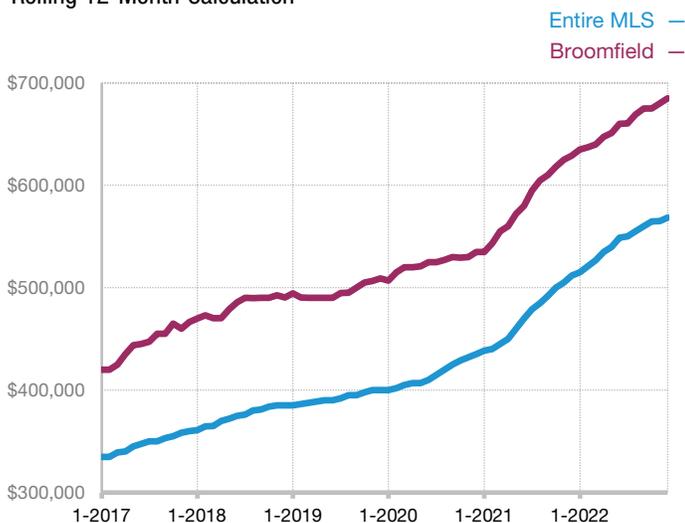
Single Family	December			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	35	86	+ 145.7%	--	--	--
Under Contract	43	34	- 20.9%	1,045	814	- 22.1%
New Listings	36	32	- 11.1%	1,087	1,019	- 6.3%
Sold Listings	76	51	- 32.9%	1,055	820	- 22.3%
Days on Market Until Sale	19	33	+ 73.7%	14	19	+ 35.7%
Median Sales Price*	\$642,500	\$695,000	+ 8.2%	\$629,000	\$685,000	+ 8.9%
Average Sales Price*	\$714,314	\$763,190	+ 6.8%	\$694,128	\$764,789	+ 10.2%
Percent of List Price Received*	101.1%	97.4%	- 3.7%	103.4%	102.2%	- 1.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	28	36	+ 28.6%	--	--	--
Under Contract	30	14	- 53.3%	321	235	- 26.8%
New Listings	22	6	- 72.7%	348	272	- 21.8%
Sold Listings	23	19	- 17.4%	280	267	- 4.6%
Days on Market Until Sale	26	69	+ 165.4%	19	27	+ 42.1%
Median Sales Price*	\$495,000	\$570,000	+ 15.2%	\$440,500	\$529,000	+ 20.1%
Average Sales Price*	\$467,006	\$554,818	+ 18.8%	\$442,452	\$511,467	+ 15.6%
Percent of List Price Received*	101.2%	98.2%	- 3.0%	102.1%	101.1%	- 1.0%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

