

Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Monument

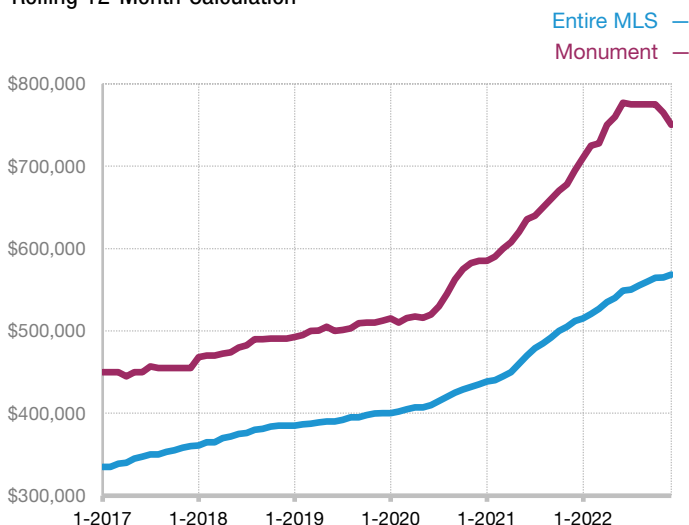
Single Family	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
Inventory of Active Listings	9	46	+ 411.1%	--	--	--
Under Contract	14	23	+ 64.3%	371	310	- 16.4%
New Listings	12	13	+ 8.3%	389	419	+ 7.7%
Sold Listings	25	21	- 16.0%	366	311	- 15.0%
Days on Market Until Sale	22	67	+ 204.5%	16	24	+ 50.0%
Median Sales Price*	\$850,000	\$650,000	- 23.5%	\$695,000	\$750,000	+ 7.9%
Average Sales Price*	\$916,548	\$676,190	- 26.2%	\$755,214	\$836,563	+ 10.8%
Percent of List Price Received*	98.3%	98.5%	+ 0.2%	101.8%	100.6%	- 1.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
Inventory of Active Listings	0	2	--	--	--	--
Under Contract	3	0	- 100.0%	24	16	- 33.3%
New Listings	2	1	- 50.0%	25	23	- 8.0%
Sold Listings	0	0	--	24	18	- 25.0%
Days on Market Until Sale	0	0	--	16	11	- 31.3%
Median Sales Price*	\$0	\$0	--	\$345,900	\$375,500	+ 8.6%
Average Sales Price*	\$0	\$0	--	\$338,081	\$401,922	+ 18.9%
Percent of List Price Received*	0.0%	0.0%	--	102.9%	106.2%	+ 3.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

