

# Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

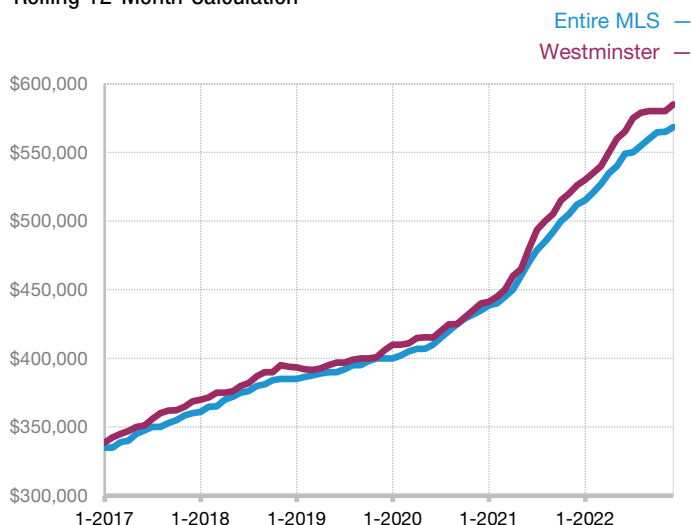
Single Family	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
Inventory of Active Listings	43	71	+ 65.1%	--	--	--
Under Contract	67	57	- 14.9%	1,495	1,205	- 19.4%
New Listings	59	36	- 39.0%	1,565	1,411	- 9.8%
Sold Listings	128	70	- 45.3%	1,500	1,204	- 19.7%
Days on Market Until Sale	14	45	+ 221.4%	10	17	+ 70.0%
Median Sales Price*	\$540,000	\$538,500	- 0.3%	\$526,000	\$585,000	+ 11.2%
Average Sales Price*	\$571,255	\$578,059	+ 1.2%	\$573,496	\$637,931	+ 11.2%
Percent of List Price Received*	102.5%	98.9%	- 3.5%	104.6%	102.9%	- 1.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
Inventory of Active Listings	30	24	- 20.0%	--	--	--
Under Contract	35	24	- 31.4%	576	462	- 19.8%
New Listings	36	18	- 50.0%	616	500	- 18.8%
Sold Listings	31	28	- 9.7%	580	476	- 17.9%
Days on Market Until Sale	14	44	+ 214.3%	11	13	+ 18.2%
Median Sales Price*	\$370,000	\$406,000	+ 9.7%	\$345,000	\$385,000	+ 11.6%
Average Sales Price*	\$386,061	\$415,371	+ 7.6%	\$345,148	\$393,088	+ 13.9%
Percent of List Price Received*	102.2%	98.9%	- 3.2%	103.2%	103.3%	+ 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

