

Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

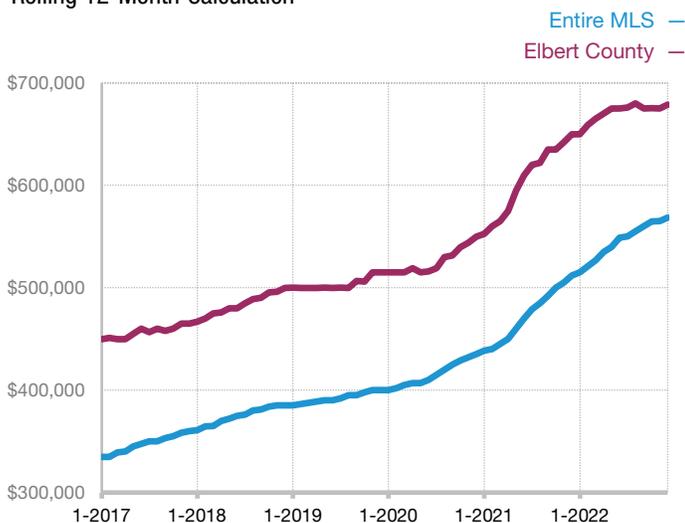
| Single Family | December | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 12-2021 | Thru 12-2022 | Percent Change from Previous Year |
| Inventory of Active Listings | 92 | 113 | + 22.8% | -- | -- | -- |
| Under Contract | 37 | 33 | - 10.8% | 653 | 534 | - 18.2% |
| New Listings | 40 | 26 | - 35.0% | 744 | 711 | - 4.4% |
| Sold Listings | 77 | 29 | - 62.3% | 628 | 568 | - 9.6% |
| Days on Market Until Sale | 31 | 66 | + 112.9% | 20 | 33 | + 65.0% |
| Median Sales Price* | \$640,000 | \$625,000 | - 2.3% | \$650,000 | \$678,745 | + 4.4% |
| Average Sales Price* | \$695,085 | \$760,986 | + 9.5% | \$705,715 | \$758,111 | + 7.4% |
| Percent of List Price Received* | 98.5% | 98.3% | - 0.2% | 100.7% | 100.0% | - 0.7% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | December | | | Year to Date | | |
|---------------------------------|-----------|-------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2021 | 2022 | Percent Change from Previous Year | Thru 12-2021 | Thru 12-2022 | Percent Change from Previous Year |
| Inventory of Active Listings | 0 | 0 | -- | -- | -- | -- |
| Under Contract | 0 | 0 | -- | 6 | 3 | - 50.0% |
| New Listings | 0 | 0 | -- | 6 | 4 | - 33.3% |
| Sold Listings | 1 | 0 | - 100.0% | 6 | 3 | - 50.0% |
| Days on Market Until Sale | 30 | 0 | - 100.0% | 7 | 3 | - 57.1% |
| Median Sales Price* | \$257,000 | \$0 | - 100.0% | \$275,500 | \$310,000 | + 12.5% |
| Average Sales Price* | \$257,000 | \$0 | - 100.0% | \$274,733 | \$318,333 | + 15.9% |
| Percent of List Price Received* | 98.9% | 0.0% | - 100.0% | 99.9% | 106.6% | + 6.7% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

