

Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

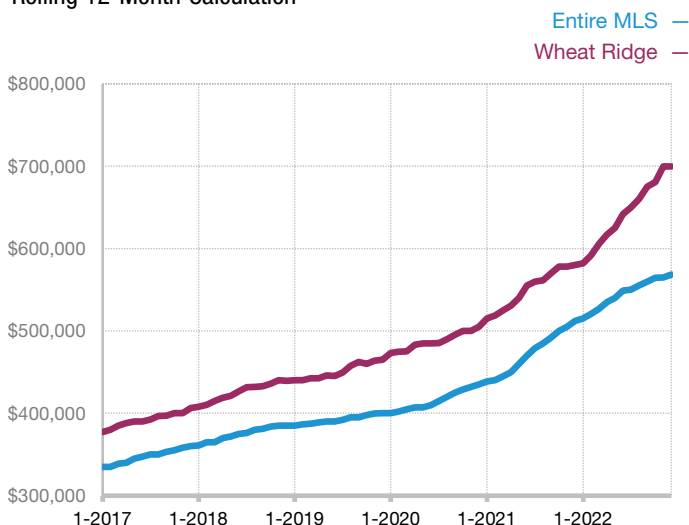
Single Family	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
Inventory of Active Listings	11	26	+ 136.4%	--	--	--
Under Contract	12	12	0.0%	461	342	- 25.8%
New Listings	9	9	0.0%	489	422	- 13.7%
Sold Listings	30	19	- 36.7%	478	335	- 29.9%
Days on Market Until Sale	17	41	+ 141.2%	11	13	+ 18.2%
Median Sales Price*	\$608,000	\$635,000	+ 4.4%	\$580,000	\$700,000	+ 20.7%
Average Sales Price*	\$668,352	\$696,967	+ 4.3%	\$632,803	\$766,945	+ 21.2%
Percent of List Price Received*	101.1%	97.6%	- 3.5%	103.8%	104.3%	+ 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
Inventory of Active Listings	12	6	- 50.0%	--	--	--
Under Contract	13	7	- 46.2%	159	121	- 23.9%
New Listings	4	2	- 50.0%	161	139	- 13.7%
Sold Listings	15	10	- 33.3%	156	131	- 16.0%
Days on Market Until Sale	14	23	+ 64.3%	20	17	- 15.0%
Median Sales Price*	\$407,000	\$324,000	- 20.4%	\$372,250	\$449,900	+ 20.9%
Average Sales Price*	\$432,073	\$367,550	- 14.9%	\$384,413	\$464,439	+ 20.8%
Percent of List Price Received*	100.7%	100.5%	- 0.2%	103.1%	103.5%	+ 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

