

Local Market Update for December 2022

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

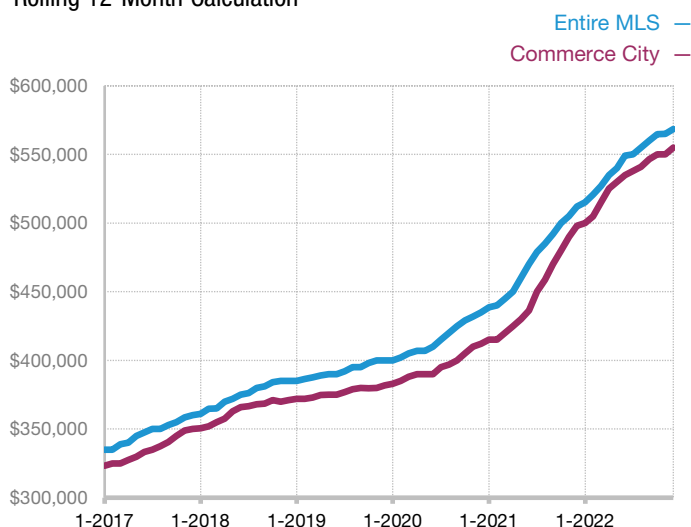
Single Family	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
Inventory of Active Listings	51	156	+ 205.9%	--	--	--
Under Contract	71	64	- 9.9%	1,274	1,097	- 13.9%
New Listings	65	58	- 10.8%	1,327	1,399	+ 5.4%
Sold Listings	109	80	- 26.6%	1,257	1,108	- 11.9%
Days on Market Until Sale	15	43	+ 186.7%	11	20	+ 81.8%
Median Sales Price*	\$515,000	\$542,500	+ 5.3%	\$498,000	\$555,000	+ 11.4%
Average Sales Price*	\$504,924	\$542,125	+ 7.4%	\$494,860	\$549,657	+ 11.1%
Percent of List Price Received*	101.9%	98.9%	- 2.9%	103.4%	101.5%	- 1.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2021	2022	Percent Change from Previous Year	Thru 12-2021	Thru 12-2022	Percent Change from Previous Year
Inventory of Active Listings	20	22	+ 10.0%	--	--	--
Under Contract	13	19	+ 46.2%	232	195	- 15.9%
New Listings	7	15	+ 114.3%	246	251	+ 2.0%
Sold Listings	11	10	- 9.1%	235	199	- 15.3%
Days on Market Until Sale	8	43	+ 437.5%	20	21	+ 5.0%
Median Sales Price*	\$365,000	\$381,847	+ 4.6%	\$350,000	\$410,000	+ 17.1%
Average Sales Price*	\$370,081	\$389,823	+ 5.3%	\$354,160	\$422,384	+ 19.3%
Percent of List Price Received*	102.6%	100.3%	- 2.2%	102.7%	101.5%	- 1.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

