

Local Market Update for January 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

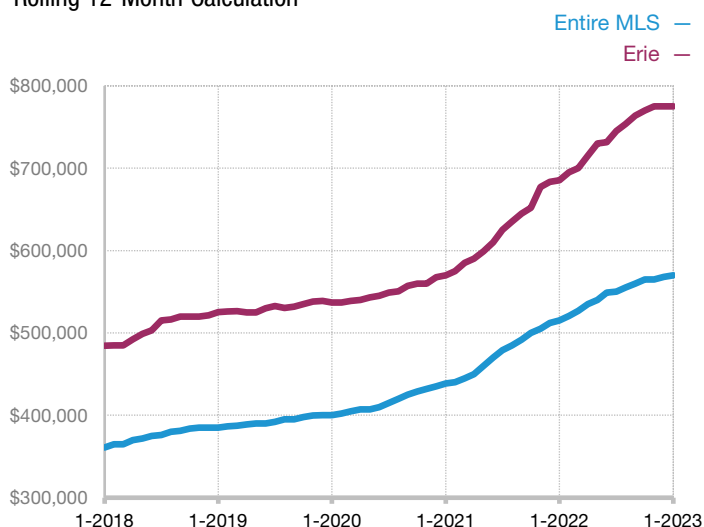
Single Family	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
Inventory of Active Listings	17	66	+ 288.2%	--	--	--
Under Contract	33	46	+ 39.4%	33	46	+ 39.4%
New Listings	32	58	+ 81.3%	32	58	+ 81.3%
Sold Listings	31	25	- 19.4%	31	25	- 19.4%
Days on Market Until Sale	17	59	+ 247.1%	17	59	+ 247.1%
Median Sales Price*	\$710,000	\$695,440	- 2.1%	\$710,000	\$695,440	- 2.1%
Average Sales Price*	\$840,948	\$771,387	- 8.3%	\$840,948	\$771,387	- 8.3%
Percent of List Price Received*	101.4%	97.6%	- 3.7%	101.4%	97.6%	- 3.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
Inventory of Active Listings	10	22	+ 120.0%	--	--	--
Under Contract	8	11	+ 37.5%	8	11	+ 37.5%
New Listings	9	7	- 22.2%	9	7	- 22.2%
Sold Listings	13	7	- 46.2%	13	7	- 46.2%
Days on Market Until Sale	26	69	+ 165.4%	26	69	+ 165.4%
Median Sales Price*	\$495,000	\$510,000	+ 3.0%	\$495,000	\$510,000	+ 3.0%
Average Sales Price*	\$493,755	\$493,857	+ 0.0%	\$493,755	\$493,857	+ 0.0%
Percent of List Price Received*	100.0%	98.3%	- 1.7%	100.0%	98.3%	- 1.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

