

# Local Market Update for January 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Monument

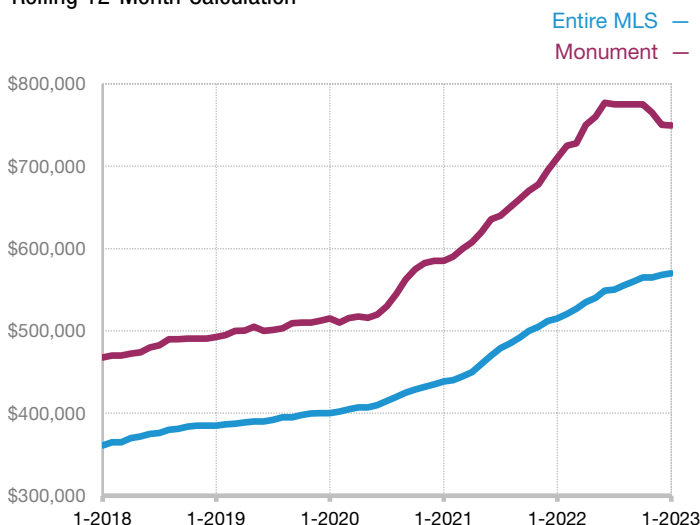
Single Family	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
Inventory of Active Listings	9	42	+ 366.7%	--	--	--
Under Contract	16	26	+ 62.5%	16	26	+ 62.5%
New Listings	16	27	+ 68.8%	16	27	+ 68.8%
Sold Listings	22	16	- 27.3%	22	16	- 27.3%
Days on Market Until Sale	28	55	+ 96.4%	28	55	+ 96.4%
Median Sales Price*	\$759,750	\$689,000	- 9.3%	\$759,750	\$689,000	- 9.3%
Average Sales Price*	\$842,432	\$670,094	- 20.5%	\$842,432	\$670,094	- 20.5%
Percent of List Price Received*	99.7%	98.7%	- 1.0%	99.7%	98.7%	- 1.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
Inventory of Active Listings	0	3	--	--	--	--
Under Contract	1	0	- 100.0%	1	0	- 100.0%
New Listings	1	2	+ 100.0%	1	2	+ 100.0%
Sold Listings	3	0	- 100.0%	3	0	- 100.0%
Days on Market Until Sale	14	0	- 100.0%	14	0	- 100.0%
Median Sales Price*	\$425,000	\$0	- 100.0%	\$425,000	\$0	- 100.0%
Average Sales Price*	\$523,000	\$0	- 100.0%	\$523,000	\$0	- 100.0%
Percent of List Price Received*	125.2%	0.0%	- 100.0%	125.2%	0.0%	- 100.0%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

