

Local Market Update for January 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

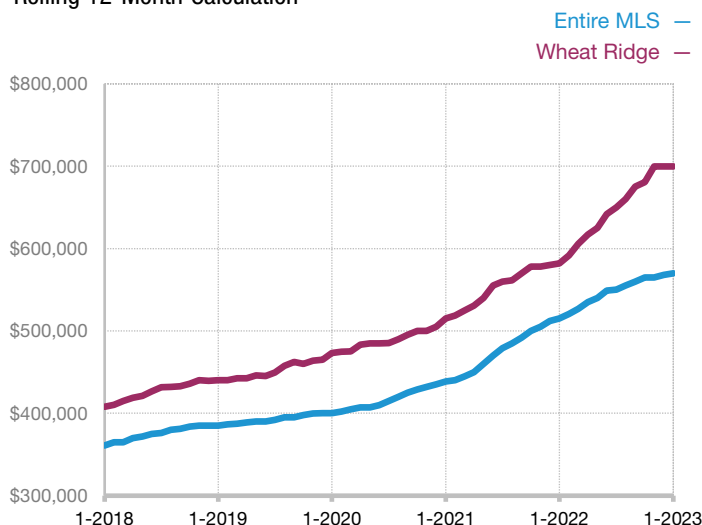
Single Family	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
Inventory of Active Listings	9	17	+ 88.9%	--	--	--
Under Contract	26	20	- 23.1%	26	20	- 23.1%
New Listings	26	16	- 38.5%	26	16	- 38.5%
Sold Listings	8	15	+ 87.5%	8	15	+ 87.5%
Days on Market Until Sale	20	67	+ 235.0%	20	67	+ 235.0%
Median Sales Price*	\$612,500	\$635,000	+ 3.7%	\$612,500	\$635,000	+ 3.7%
Average Sales Price*	\$750,975	\$648,560	- 13.6%	\$750,975	\$648,560	- 13.6%
Percent of List Price Received*	100.3%	96.1%	- 4.2%	100.3%	96.1%	- 4.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
Inventory of Active Listings	11	7	- 36.4%	--	--	--
Under Contract	12	6	- 50.0%	12	6	- 50.0%
New Listings	11	8	- 27.3%	11	8	- 27.3%
Sold Listings	8	3	- 62.5%	8	3	- 62.5%
Days on Market Until Sale	25	67	+ 168.0%	25	67	+ 168.0%
Median Sales Price*	\$429,950	\$470,900	+ 9.5%	\$429,950	\$470,900	+ 9.5%
Average Sales Price*	\$412,475	\$413,467	+ 0.2%	\$412,475	\$413,467	+ 0.2%
Percent of List Price Received*	102.4%	99.5%	- 2.8%	102.4%	99.5%	- 2.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

