

# Local Market Update for January 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Commerce City

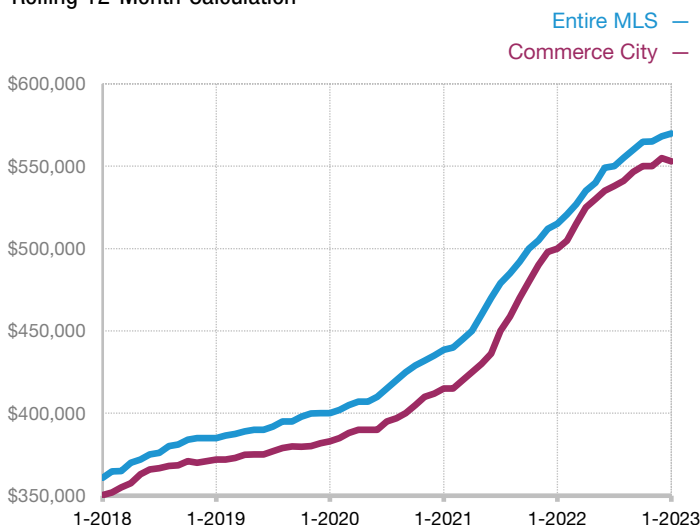
Single Family	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
Inventory of Active Listings	42	136	+ 223.8%	--	--	--
Under Contract	67	94	+ 40.3%	67	94	+ 40.3%
New Listings	63	77	+ 22.2%	63	77	+ 22.2%
Sold Listings	73	51	- 30.1%	73	51	- 30.1%
Days on Market Until Sale	21	42	+ 100.0%	21	42	+ 100.0%
Median Sales Price*	\$539,000	\$510,000	- 5.4%	\$539,000	\$510,000	- 5.4%
Average Sales Price*	\$529,352	\$507,960	- 4.0%	\$529,352	\$507,960	- 4.0%
Percent of List Price Received*	101.0%	98.5%	- 2.5%	101.0%	98.5%	- 2.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
Inventory of Active Listings	13	17	+ 30.8%	--	--	--
Under Contract	19	22	+ 15.8%	19	22	+ 15.8%
New Listings	14	20	+ 42.9%	14	20	+ 42.9%
Sold Listings	11	18	+ 63.6%	11	18	+ 63.6%
Days on Market Until Sale	15	31	+ 106.7%	15	31	+ 106.7%
Median Sales Price*	\$397,773	\$417,475	+ 5.0%	\$397,773	\$417,475	+ 5.0%
Average Sales Price*	\$427,670	\$425,175	- 0.6%	\$427,670	\$425,175	- 0.6%
Percent of List Price Received*	102.4%	100.5%	- 1.9%	102.4%	100.5%	- 1.9%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

