

# Local Market Update for January 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

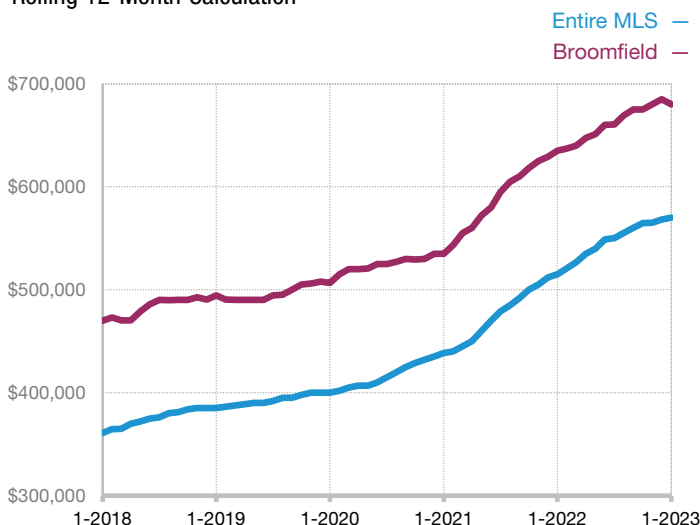
Single Family	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
Inventory of Active Listings	28	66	+ 135.7%	--	--	--
Under Contract	54	58	+ 7.4%	54	58	+ 7.4%
New Listings	52	40	- 23.1%	52	40	- 23.1%
Sold Listings	41	30	- 26.8%	41	30	- 26.8%
Days on Market Until Sale	16	40	+ 150.0%	16	40	+ 150.0%
Median Sales Price*	\$685,000	\$600,000	- 12.4%	\$685,000	\$600,000	- 12.4%
Average Sales Price*	\$741,656	\$671,750	- 9.4%	\$741,656	\$671,750	- 9.4%
Percent of List Price Received*	102.0%	99.3%	- 2.6%	102.0%	99.3%	- 2.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
Inventory of Active Listings	19	30	+ 57.9%	--	--	--
Under Contract	24	18	- 25.0%	24	18	- 25.0%
New Listings	15	16	+ 6.7%	15	16	+ 6.7%
Sold Listings	33	11	- 66.7%	33	11	- 66.7%
Days on Market Until Sale	31	67	+ 116.1%	31	67	+ 116.1%
Median Sales Price*	\$495,990	\$533,000	+ 7.5%	\$495,990	\$533,000	+ 7.5%
Average Sales Price*	\$493,718	\$509,520	+ 3.2%	\$493,718	\$509,520	+ 3.2%
Percent of List Price Received*	100.2%	97.4%	- 2.8%	100.2%	97.4%	- 2.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

