

Local Market Update for January 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

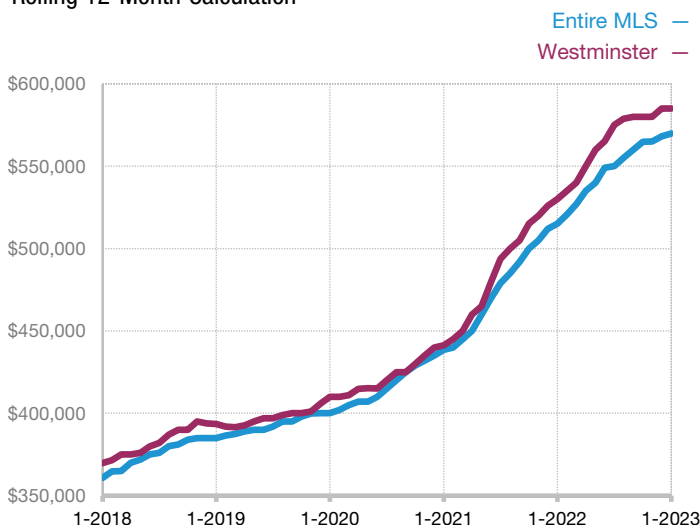
Single Family	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
Inventory of Active Listings	36	56	+ 55.6%	--	--	--
Under Contract	78	65	- 16.7%	78	65	- 16.7%
New Listings	73	53	- 27.4%	73	53	- 27.4%
Sold Listings	68	55	- 19.1%	68	55	- 19.1%
Days on Market Until Sale	17	43	+ 152.9%	17	43	+ 152.9%
Median Sales Price*	\$537,450	\$520,000	- 3.2%	\$537,450	\$520,000	- 3.2%
Average Sales Price*	\$571,582	\$576,579	+ 0.9%	\$571,582	\$576,579	+ 0.9%
Percent of List Price Received*	101.8%	98.2%	- 3.5%	101.8%	98.2%	- 3.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 01-2022	Thru 01-2023	Percent Change from Previous Year
Inventory of Active Listings	15	18	+ 20.0%	--	--	--
Under Contract	39	28	- 28.2%	39	28	- 28.2%
New Listings	29	24	- 17.2%	29	24	- 17.2%
Sold Listings	41	22	- 46.3%	41	22	- 46.3%
Days on Market Until Sale	11	35	+ 218.2%	11	35	+ 218.2%
Median Sales Price*	\$366,000	\$369,500	+ 1.0%	\$366,000	\$369,500	+ 1.0%
Average Sales Price*	\$366,507	\$367,866	+ 0.4%	\$366,507	\$367,866	+ 0.4%
Percent of List Price Received*	102.6%	99.4%	- 3.1%	102.6%	99.4%	- 3.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

