

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

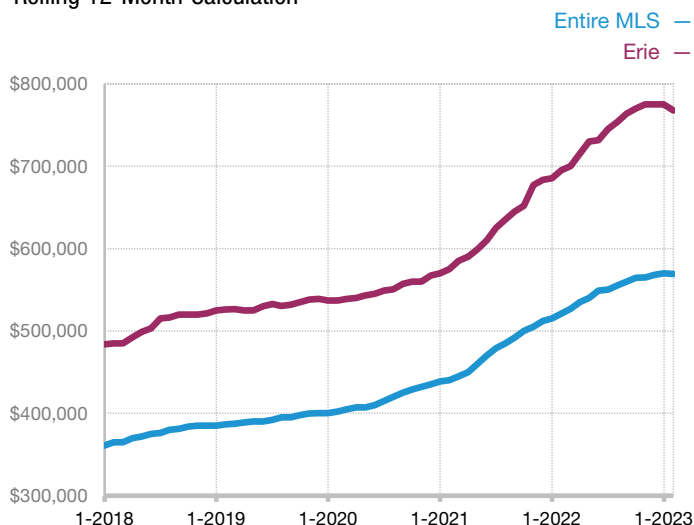
Single Family	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
Inventory of Active Listings	21	66	+ 214.3%	--	--	--
Under Contract	43	49	+ 14.0%	76	90	+ 18.4%
New Listings	48	50	+ 4.2%	80	108	+ 35.0%
Sold Listings	32	30	- 6.3%	63	56	- 11.1%
Days on Market Until Sale	25	48	+ 92.0%	21	54	+ 157.1%
Median Sales Price*	\$851,500	\$737,500	- 13.4%	\$790,000	\$720,000	- 8.9%
Average Sales Price*	\$918,449	\$768,318	- 16.3%	\$880,314	\$769,897	- 12.5%
Percent of List Price Received*	102.4%	97.5%	- 4.8%	101.9%	97.5%	- 4.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
Inventory of Active Listings	9	17	+ 88.9%	--	--	--
Under Contract	10	11	+ 10.0%	18	22	+ 22.2%
New Listings	9	6	- 33.3%	18	13	- 27.8%
Sold Listings	7	8	+ 14.3%	20	15	- 25.0%
Days on Market Until Sale	27	64	+ 137.0%	27	66	+ 144.4%
Median Sales Price*	\$545,000	\$486,832	- 10.7%	\$499,000	\$510,000	+ 2.2%
Average Sales Price*	\$489,290	\$481,413	- 1.6%	\$492,192	\$487,220	- 1.0%
Percent of List Price Received*	101.5%	98.8%	- 2.7%	100.5%	98.6%	- 1.9%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

