

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lafayette

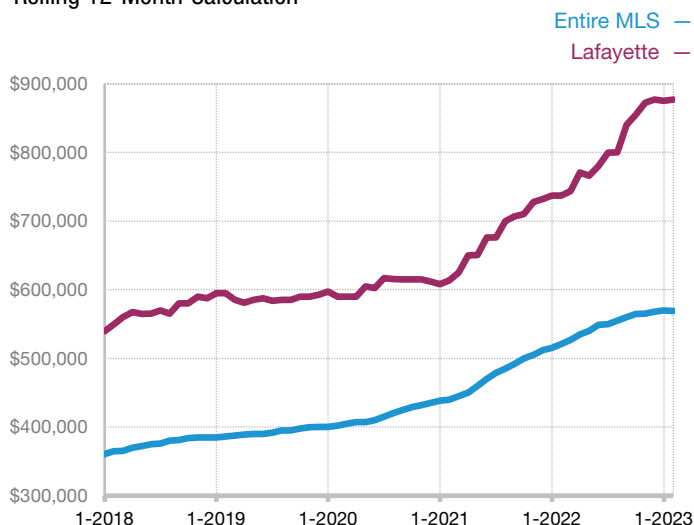
Single Family	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
Inventory of Active Listings	14	39	+ 178.6%	--	--	--
Under Contract	18	17	- 5.6%	38	29	- 23.7%
New Listings	22	26	+ 18.2%	38	43	+ 13.2%
Sold Listings	16	7	- 56.3%	32	18	- 43.8%
Days on Market Until Sale	30	51	+ 70.0%	31	60	+ 93.5%
Median Sales Price*	\$747,500	\$760,000	+ 1.7%	\$747,500	\$735,000	- 1.7%
Average Sales Price*	\$940,532	\$835,357	- 11.2%	\$885,424	\$805,651	- 9.0%
Percent of List Price Received*	108.5%	97.8%	- 9.9%	106.5%	96.3%	- 9.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
Inventory of Active Listings	2	8	+ 300.0%	--	--	--
Under Contract	12	12	0.0%	23	24	+ 4.3%
New Listings	13	13	0.0%	20	28	+ 40.0%
Sold Listings	8	9	+ 12.5%	28	15	- 46.4%
Days on Market Until Sale	13	54	+ 315.4%	69	52	- 24.6%
Median Sales Price*	\$533,000	\$580,000	+ 8.8%	\$537,500	\$483,000	- 10.1%
Average Sales Price*	\$539,096	\$521,581	- 3.2%	\$515,802	\$480,342	- 6.9%
Percent of List Price Received*	103.2%	99.4%	- 3.7%	102.1%	99.3%	- 2.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

