

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

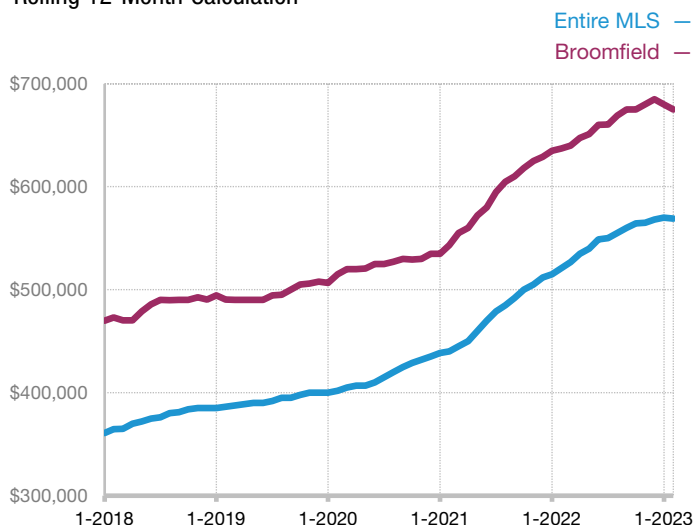
Single Family	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
Inventory of Active Listings	33	53	+ 60.6%	--	--	--
Under Contract	58	76	+ 31.0%	112	132	+ 17.9%
New Listings	64	66	+ 3.1%	116	107	- 7.8%
Sold Listings	52	59	+ 13.5%	93	89	- 4.3%
Days on Market Until Sale	17	54	+ 217.6%	16	50	+ 212.5%
Median Sales Price*	\$722,400	\$683,000	- 5.5%	\$688,000	\$659,000	- 4.2%
Average Sales Price*	\$847,773	\$765,838	- 9.7%	\$800,990	\$734,123	- 8.3%
Percent of List Price Received*	104.9%	99.4%	- 5.2%	103.6%	99.3%	- 4.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
Inventory of Active Listings	18	27	+ 50.0%	--	--	--
Under Contract	19	21	+ 10.5%	43	37	- 14.0%
New Listings	18	17	- 5.6%	33	33	0.0%
Sold Listings	20	13	- 35.0%	53	24	- 54.7%
Days on Market Until Sale	13	57	+ 338.5%	24	62	+ 158.3%
Median Sales Price*	\$531,050	\$499,990	- 5.8%	\$496,990	\$525,088	+ 5.7%
Average Sales Price*	\$487,743	\$495,841	+ 1.7%	\$491,463	\$502,110	+ 2.2%
Percent of List Price Received*	101.2%	98.1%	- 3.1%	100.6%	97.8%	- 2.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

