

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

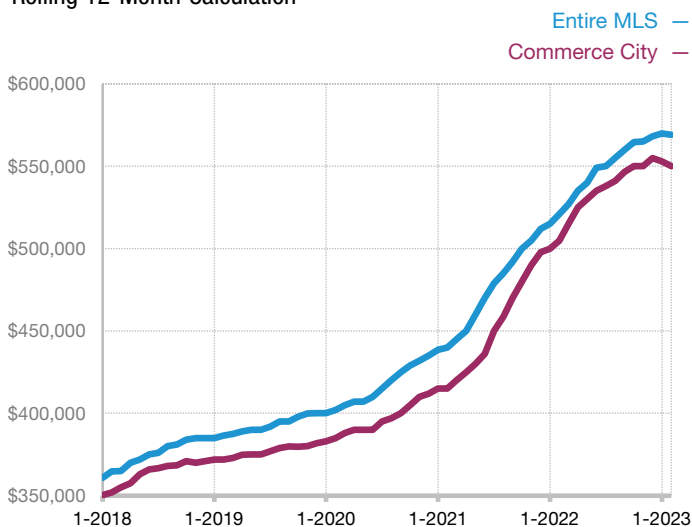
Single Family	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
Inventory of Active Listings	47	109	+ 131.9%	--	--	--
Under Contract	91	117	+ 28.6%	158	208	+ 31.6%
New Listings	97	99	+ 2.1%	160	176	+ 10.0%
Sold Listings	78	78	0.0%	151	129	- 14.6%
Days on Market Until Sale	22	55	+ 150.0%	21	50	+ 138.1%
Median Sales Price*	\$555,000	\$522,450	- 5.9%	\$548,000	\$520,000	- 5.1%
Average Sales Price*	\$523,369	\$527,897	+ 0.9%	\$526,262	\$520,015	- 1.2%
Percent of List Price Received*	102.3%	97.7%	- 4.5%	101.7%	98.0%	- 3.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
Inventory of Active Listings	16	13	- 18.8%	--	--	--
Under Contract	12	21	+ 75.0%	31	41	+ 32.3%
New Listings	15	12	- 20.0%	29	32	+ 10.3%
Sold Listings	12	24	+ 100.0%	23	42	+ 82.6%
Days on Market Until Sale	10	43	+ 330.0%	13	38	+ 192.3%
Median Sales Price*	\$407,500	\$409,975	+ 0.6%	\$405,000	\$412,500	+ 1.9%
Average Sales Price*	\$419,835	\$416,174	- 0.9%	\$423,582	\$420,032	- 0.8%
Percent of List Price Received*	101.9%	98.9%	- 2.9%	102.2%	99.6%	- 2.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

