

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Northglenn

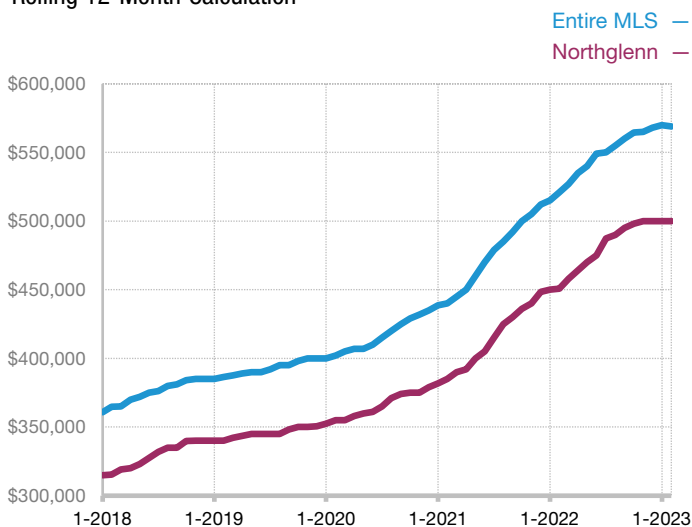
Single Family	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
Inventory of Active Listings	13	11	- 15.4%	--	--	--
Under Contract	24	27	+ 12.5%	56	52	- 7.1%
New Listings	30	24	- 20.0%	59	45	- 23.7%
Sold Listings	28	23	- 17.9%	54	49	- 9.3%
Days on Market Until Sale	5	34	+ 580.0%	9	35	+ 288.9%
Median Sales Price*	\$490,000	\$470,000	- 4.1%	\$479,000	\$465,000	- 2.9%
Average Sales Price*	\$496,229	\$464,435	- 6.4%	\$489,759	\$468,814	- 4.3%
Percent of List Price Received*	105.1%	98.9%	- 5.9%	105.3%	98.7%	- 6.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
Inventory of Active Listings	8	13	+ 62.5%	--	--	--
Under Contract	10	9	- 10.0%	18	17	- 5.6%
New Listings	13	5	- 61.5%	18	13	- 27.8%
Sold Listings	7	5	- 28.6%	8	7	- 12.5%
Days on Market Until Sale	8	93	+ 1062.5%	7	89	+ 1171.4%
Median Sales Price*	\$400,000	\$355,000	- 11.3%	\$401,250	\$356,300	- 11.2%
Average Sales Price*	\$411,157	\$369,200	- 10.2%	\$410,075	\$371,039	- 9.5%
Percent of List Price Received*	106.2%	96.3%	- 9.3%	105.5%	96.7%	- 8.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

