

Local Market Update for February 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

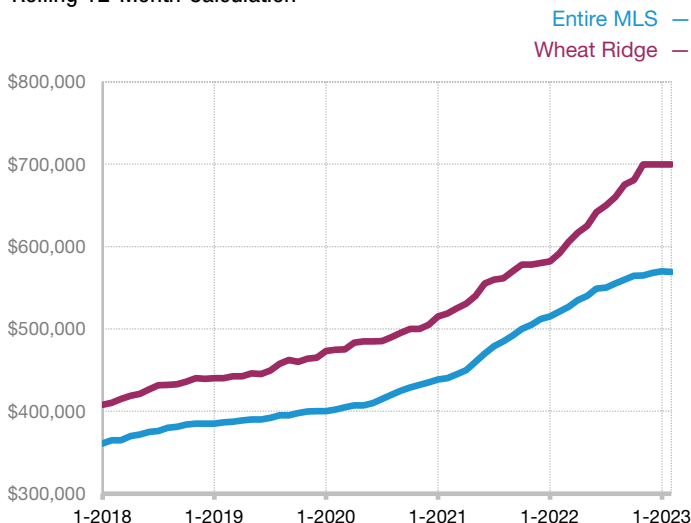
Single Family	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
Inventory of Active Listings	8	20	+ 150.0%	--	--	--
Under Contract	29	19	- 34.5%	55	38	- 30.9%
New Listings	29	25	- 13.8%	55	41	- 25.5%
Sold Listings	27	18	- 33.3%	35	33	- 5.7%
Days on Market Until Sale	9	67	+ 644.4%	11	67	+ 509.1%
Median Sales Price*	\$700,000	\$597,500	- 14.6%	\$675,000	\$610,000	- 9.6%
Average Sales Price*	\$743,259	\$656,600	- 11.7%	\$745,023	\$652,945	- 12.4%
Percent of List Price Received*	111.2%	100.6%	- 9.5%	108.7%	98.6%	- 9.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 02-2022	Thru 02-2023	Percent Change from Previous Year
Inventory of Active Listings	8	8	0.0%	--	--	--
Under Contract	7	10	+ 42.9%	19	16	- 15.8%
New Listings	7	11	+ 57.1%	18	19	+ 5.6%
Sold Listings	9	5	- 44.4%	17	8	- 52.9%
Days on Market Until Sale	8	38	+ 375.0%	16	49	+ 206.3%
Median Sales Price*	\$412,500	\$406,000	- 1.6%	\$419,900	\$438,450	+ 4.4%
Average Sales Price*	\$438,056	\$483,200	+ 10.3%	\$426,018	\$457,050	+ 7.3%
Percent of List Price Received*	104.2%	100.2%	- 3.8%	103.4%	99.9%	- 3.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

