

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

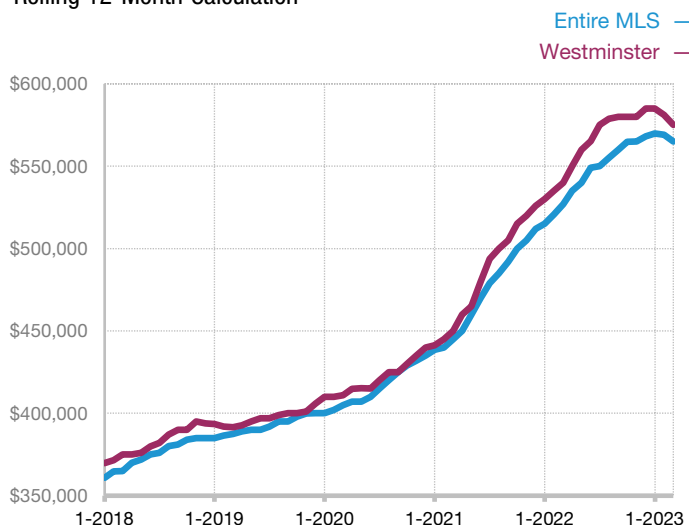
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	61	70	+ 14.8%	--	--	--
Under Contract	123	82	- 33.3%	301	228	- 24.3%
New Listings	141	103	- 27.0%	328	245	- 25.3%
Sold Listings	122	84	- 31.1%	258	207	- 19.8%
Days on Market Until Sale	6	32	+ 433.3%	9	38	+ 322.2%
Median Sales Price*	\$609,500	\$543,700	- 10.8%	\$586,250	\$530,000	- 9.6%
Average Sales Price*	\$682,276	\$562,422	- 17.6%	\$643,450	\$571,322	- 11.2%
Percent of List Price Received*	108.9%	100.6%	- 7.6%	106.6%	99.7%	- 6.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	24	16	- 33.3%	--	--	--
Under Contract	40	45	+ 12.5%	111	98	- 11.7%
New Listings	55	44	- 20.0%	113	95	- 15.9%
Sold Listings	32	32	0.0%	107	81	- 24.3%
Days on Market Until Sale	7	24	+ 242.9%	9	29	+ 222.2%
Median Sales Price*	\$372,500	\$363,500	- 2.4%	\$360,000	\$375,000	+ 4.2%
Average Sales Price*	\$382,938	\$382,400	- 0.1%	\$366,572	\$382,552	+ 4.4%
Percent of List Price Received*	106.0%	100.9%	- 4.8%	104.9%	99.9%	- 4.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

