

Local Market Update for March 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Gilpin County

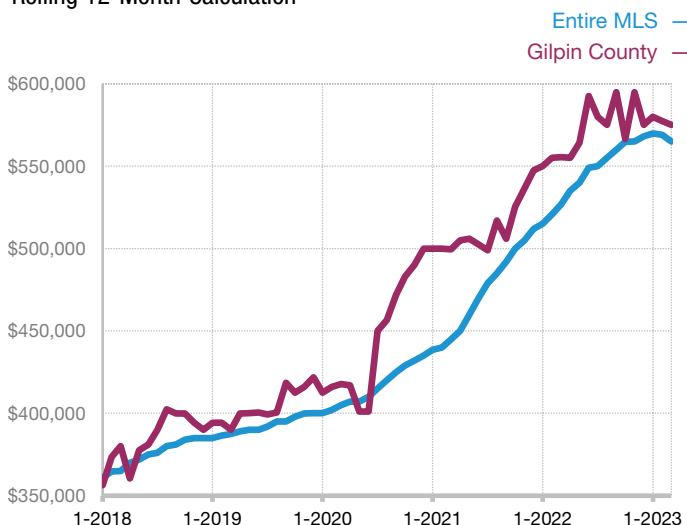
Single Family	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	12	13	+ 8.3%	--	--	--
Under Contract	8	9	+ 12.5%	21	25	+ 19.0%
New Listings	15	8	- 46.7%	24	20	- 16.7%
Sold Listings	6	5	- 16.7%	20	18	- 10.0%
Days on Market Until Sale	43	60	+ 39.5%	45	58	+ 28.9%
Median Sales Price*	\$636,250	\$659,900	+ 3.7%	\$621,250	\$619,950	- 0.2%
Average Sales Price*	\$707,437	\$832,520	+ 17.7%	\$619,981	\$785,811	+ 26.7%
Percent of List Price Received*	99.3%	100.5%	+ 1.2%	101.7%	98.4%	- 3.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 03-2022	Thru 03-2023	Percent Change from Previous Year
Inventory of Active Listings	0	0	--	--	--	--
Under Contract	0	0	--	3	1	- 66.7%
New Listings	0	0	--	2	1	- 50.0%
Sold Listings	2	1	- 50.0%	3	1	- 66.7%
Days on Market Until Sale	3	42	+ 1300.0%	18	42	+ 133.3%
Median Sales Price*	\$450,000	\$500,000	+ 11.1%	\$470,000	\$500,000	+ 6.4%
Average Sales Price*	\$450,000	\$500,000	+ 11.1%	\$456,667	\$500,000	+ 9.5%
Percent of List Price Received*	100.0%	100.0%	0.0%	101.5%	100.0%	- 1.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

