

Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

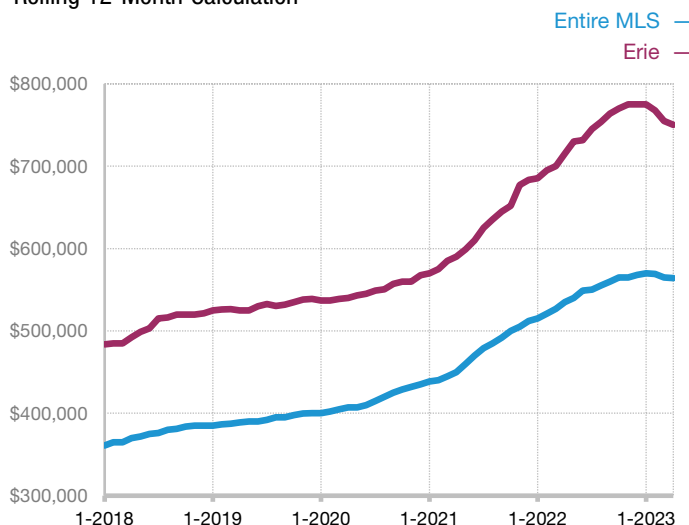
Single Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Inventory of Active Listings	59	91	+ 54.2%	--	--	--
Under Contract	79	64	- 19.0%	212	205	- 3.3%
New Listings	110	72	- 34.5%	262	261	- 0.4%
Sold Listings	64	43	- 32.8%	174	146	- 16.1%
Days on Market Until Sale	14	48	+ 242.9%	18	49	+ 172.2%
Median Sales Price*	\$841,000	\$775,000	- 7.8%	\$797,500	\$730,000	- 8.5%
Average Sales Price*	\$884,078	\$861,188	- 2.6%	\$868,419	\$802,255	- 7.6%
Percent of List Price Received*	108.0%	99.2%	- 8.1%	105.1%	98.8%	- 6.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Inventory of Active Listings	19	12	- 36.8%	--	--	--
Under Contract	12	15	+ 25.0%	40	51	+ 27.5%
New Listings	18	13	- 27.8%	50	40	- 20.0%
Sold Listings	9	11	+ 22.2%	37	35	- 5.4%
Days on Market Until Sale	21	52	+ 147.6%	27	68	+ 151.9%
Median Sales Price*	\$495,000	\$522,990	+ 5.7%	\$495,000	\$530,000	+ 7.1%
Average Sales Price*	\$485,081	\$515,363	+ 6.2%	\$489,581	\$501,551	+ 2.4%
Percent of List Price Received*	102.7%	99.6%	- 3.0%	101.4%	98.9%	- 2.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

