

Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

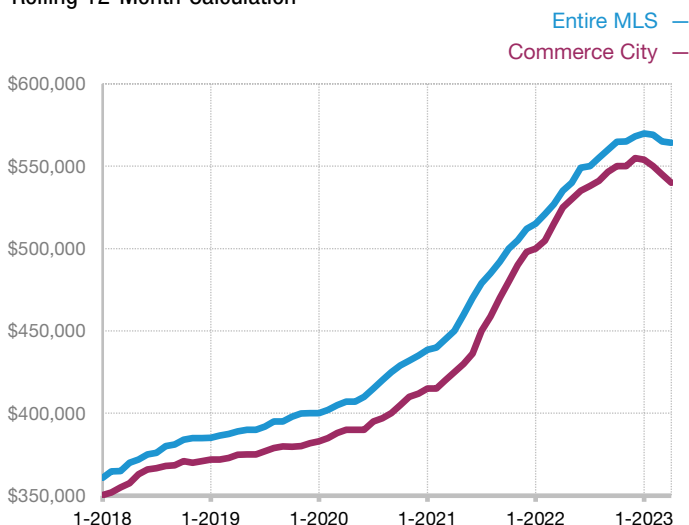
Single Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Inventory of Active Listings	102	100	- 2.0%	--	--	--
Under Contract	127	146	+ 15.0%	417	457	+ 9.6%
New Listings	161	123	- 23.6%	481	441	- 8.3%
Sold Listings	110	104	- 5.5%	356	350	- 1.7%
Days on Market Until Sale	8	52	+ 550.0%	14	49	+ 250.0%
Median Sales Price*	\$577,500	\$531,000	- 8.1%	\$564,000	\$525,000	- 6.9%
Average Sales Price*	\$585,498	\$526,975	- 10.0%	\$558,031	\$521,965	- 6.5%
Percent of List Price Received*	105.1%	99.6%	- 5.2%	103.5%	99.0%	- 4.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Inventory of Active Listings	21	15	- 28.6%	--	--	--
Under Contract	23	19	- 17.4%	64	77	+ 20.3%
New Listings	30	16	- 46.7%	72	76	+ 5.6%
Sold Listings	14	17	+ 21.4%	55	76	+ 38.2%
Days on Market Until Sale	15	19	+ 26.7%	17	31	+ 82.4%
Median Sales Price*	\$436,584	\$405,000	- 7.2%	\$414,500	\$405,750	- 2.1%
Average Sales Price*	\$434,902	\$418,901	- 3.7%	\$425,587	\$416,112	- 2.2%
Percent of List Price Received*	104.8%	101.2%	- 3.4%	103.6%	100.1%	- 3.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

