

Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Northglenn

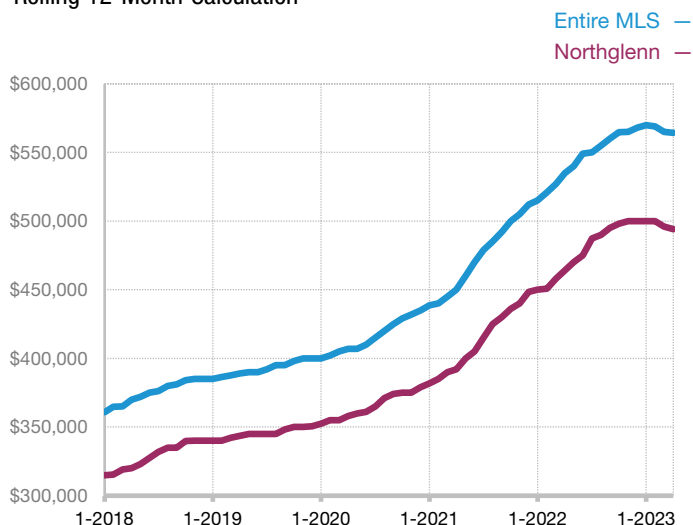
Single Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Inventory of Active Listings	26	13	- 50.0%	--	--	--
Under Contract	36	28	- 22.2%	134	99	- 26.1%
New Listings	45	26	- 42.2%	153	96	- 37.3%
Sold Listings	35	20	- 42.9%	120	94	- 21.7%
Days on Market Until Sale	4	20	+ 400.0%	7	30	+ 328.6%
Median Sales Price*	\$525,000	\$484,000	- 7.8%	\$510,000	\$476,400	- 6.6%
Average Sales Price*	\$534,357	\$497,898	- 6.8%	\$514,362	\$484,872	- 5.7%
Percent of List Price Received*	107.7%	101.8%	- 5.5%	107.0%	99.8%	- 6.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Inventory of Active Listings	15	20	+ 33.3%	--	--	--
Under Contract	19	14	- 26.3%	49	44	- 10.2%
New Listings	25	19	- 24.0%	56	48	- 14.3%
Sold Listings	14	10	- 28.6%	30	32	+ 6.7%
Days on Market Until Sale	7	14	+ 100.0%	6	66	+ 1000.0%
Median Sales Price*	\$471,613	\$478,500	+ 1.5%	\$449,530	\$462,500	+ 2.9%
Average Sales Price*	\$456,802	\$467,100	+ 2.3%	\$438,363	\$446,359	+ 1.8%
Percent of List Price Received*	108.6%	100.3%	- 7.6%	107.7%	98.9%	- 8.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

