

Local Market Update for April 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

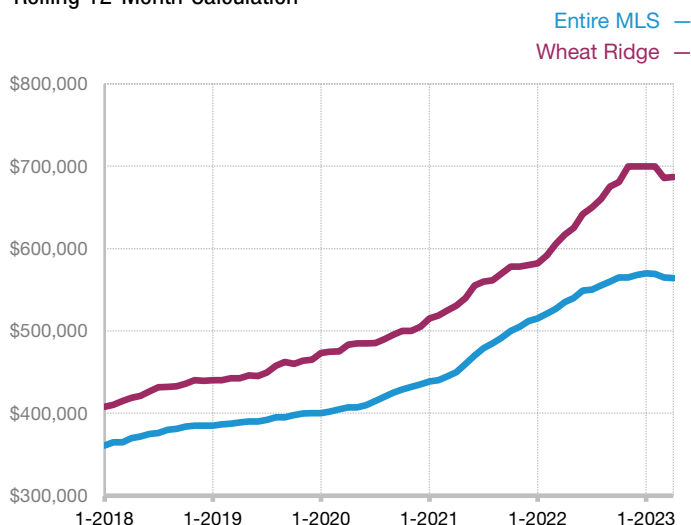
Single Family	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Inventory of Active Listings	22	31	+ 40.9%	--	--	--
Under Contract	43	39	- 9.3%	127	108	- 15.0%
New Listings	47	36	- 23.4%	142	117	- 17.6%
Sold Listings	36	30	- 16.7%	109	90	- 17.4%
Days on Market Until Sale	7	34	+ 385.7%	9	41	+ 355.6%
Median Sales Price*	\$692,500	\$694,000	+ 0.2%	\$700,000	\$636,000	- 9.1%
Average Sales Price*	\$728,388	\$764,446	+ 5.0%	\$736,695	\$674,473	- 8.4%
Percent of List Price Received*	110.0%	101.5%	- 7.7%	109.5%	99.9%	- 8.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 04-2022	Thru 04-2023	Percent Change from Previous Year
Inventory of Active Listings	15	12	- 20.0%	--	--	--
Under Contract	14	11	- 21.4%	41	36	- 12.2%
New Listings	20	15	- 25.0%	48	45	- 6.3%
Sold Listings	10	15	+ 50.0%	36	30	- 16.7%
Days on Market Until Sale	21	18	- 14.3%	15	29	+ 93.3%
Median Sales Price*	\$474,500	\$420,000	- 11.5%	\$453,750	\$413,000	- 9.0%
Average Sales Price*	\$530,250	\$495,751	- 6.5%	\$476,516	\$462,689	- 2.9%
Percent of List Price Received*	111.1%	99.6%	- 10.4%	106.9%	99.6%	- 6.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

