

Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Aurora

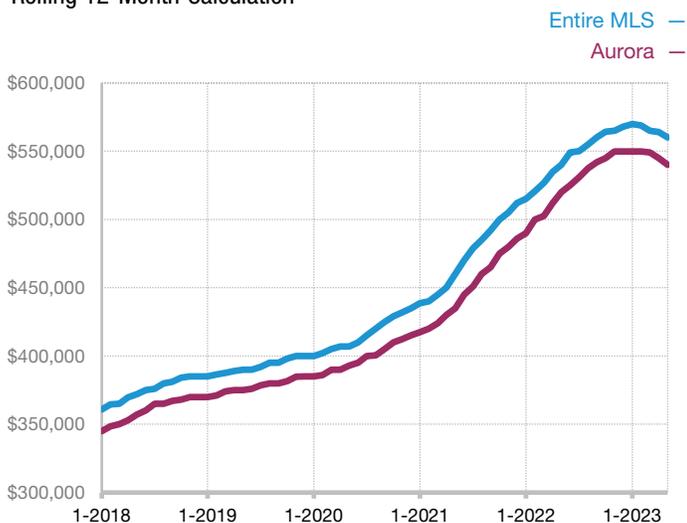
Single Family	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	453	396	- 12.6%	--	--	--
Under Contract	571	391	- 31.5%	2,310	1,847	- 20.0%
New Listings	643	368	- 42.8%	2,633	1,839	- 30.2%
Sold Listings	542	378	- 30.3%	2,118	1,661	- 21.6%
Days on Market Until Sale	8	21	+ 162.5%	10	39	+ 290.0%
Median Sales Price*	\$562,500	\$545,000	- 3.1%	\$555,000	\$525,000	- 5.4%
Average Sales Price*	\$603,712	\$590,581	- 2.2%	\$589,960	\$565,118	- 4.2%
Percent of List Price Received*	105.2%	100.6%	- 4.4%	105.2%	99.7%	- 5.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	135	201	+ 48.9%	--	--	--
Under Contract	276	232	- 15.9%	1,215	1,030	- 15.2%
New Listings	292	251	- 14.0%	1,289	1,073	- 16.8%
Sold Listings	304	229	- 24.7%	1,142	886	- 22.4%
Days on Market Until Sale	8	20	+ 150.0%	9	28	+ 211.1%
Median Sales Price*	\$370,000	\$345,000	- 6.8%	\$346,061	\$335,000	- 3.2%
Average Sales Price*	\$369,295	\$354,397	- 4.0%	\$349,410	\$345,420	- 1.1%
Percent of List Price Received*	105.8%	100.6%	- 4.9%	105.5%	100.0%	- 5.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

