

Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Cherry Hills Village

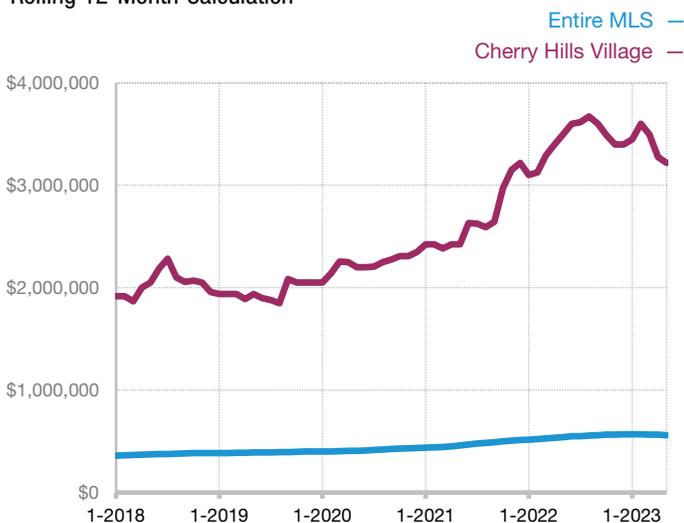
Single Family	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	15	11	- 26.7%	--	--	--
Under Contract	5	12	+ 140.0%	22	41	+ 86.4%
New Listings	9	9	0.0%	36	40	+ 11.1%
Sold Listings	6	9	+ 50.0%	22	29	+ 31.8%
Days on Market Until Sale	4	28	+ 600.0%	29	44	+ 51.7%
Median Sales Price*	\$3,715,000	\$2,650,000	- 28.7%	\$3,650,000	\$3,233,500	- 11.4%
Average Sales Price*	\$3,852,500	\$3,236,111	- 16.0%	\$4,060,182	\$3,663,500	- 9.8%
Percent of List Price Received*	114.0%	105.2%	- 7.7%	105.9%	102.4%	- 3.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	0	0	--	--	--	--
Under Contract	0	0	--	0	0	--
New Listings	0	0	--	0	0	--
Sold Listings	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Average Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

