

Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Englewood

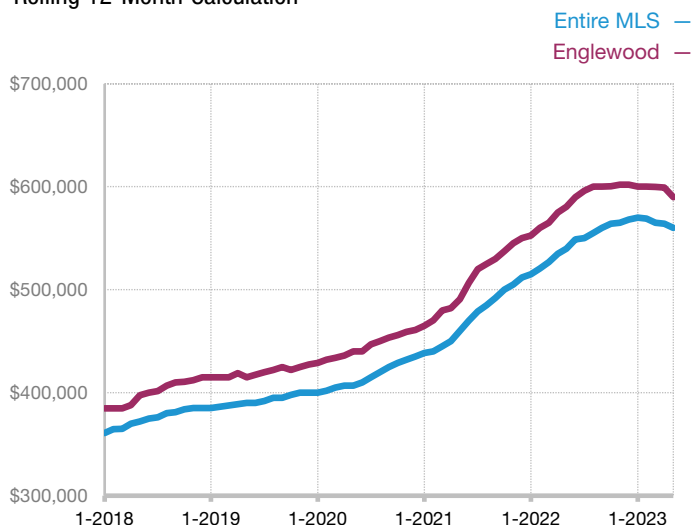
Single Family	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	49	51	+ 4.1%	--	--	--
Under Contract	77	50	- 35.1%	331	247	- 25.4%
New Listings	91	75	- 17.6%	365	259	- 29.0%
Sold Listings	84	55	- 34.5%	307	222	- 27.7%
Days on Market Until Sale	6	14	+ 133.3%	10	27	+ 170.0%
Median Sales Price*	\$650,000	\$640,000	- 1.5%	\$640,000	\$607,500	- 5.1%
Average Sales Price*	\$889,054	\$803,993	- 9.6%	\$788,509	\$756,242	- 4.1%
Percent of List Price Received*	107.7%	101.5%	- 5.8%	106.8%	100.1%	- 6.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	26	21	- 19.2%	--	--	--
Under Contract	36	17	- 52.8%	135	102	- 24.4%
New Listings	43	30	- 30.2%	156	109	- 30.1%
Sold Listings	32	19	- 40.6%	156	96	- 38.5%
Days on Market Until Sale	17	17	0.0%	13	30	+ 130.8%
Median Sales Price*	\$393,958	\$425,000	+ 7.9%	\$415,000	\$415,750	+ 0.2%
Average Sales Price*	\$454,182	\$528,253	+ 16.3%	\$478,166	\$498,790	+ 4.3%
Percent of List Price Received*	105.1%	98.8%	- 6.0%	103.3%	98.7%	- 4.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

