

Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

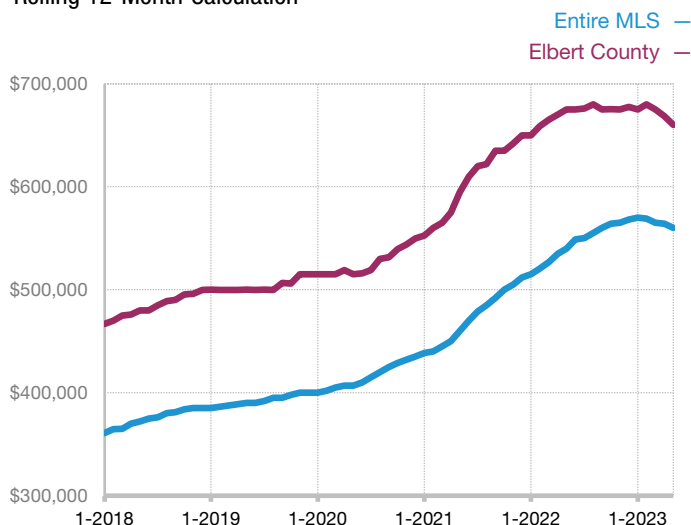
Single Family	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	108	138	+ 27.8%	--	--	--
Under Contract	61	63	+ 3.3%	287	251	- 12.5%
New Listings	79	85	+ 7.6%	328	307	- 6.4%
Sold Listings	73	49	- 32.9%	264	205	- 22.3%
Days on Market Until Sale	18	49	+ 172.2%	31	70	+ 125.8%
Median Sales Price*	\$675,000	\$645,000	- 4.4%	\$675,000	\$645,000	- 4.4%
Average Sales Price*	\$773,673	\$747,919	- 3.3%	\$749,518	\$753,149	+ 0.5%
Percent of List Price Received*	101.4%	98.5%	- 2.9%	101.1%	98.5%	- 2.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	1	1	0.0%	--	--	--
Under Contract	0	0	--	2	1	- 50.0%
New Listings	0	1	--	3	2	- 33.3%
Sold Listings	0	0	--	2	1	- 50.0%
Days on Market Until Sale	0	0	--	4	6	+ 50.0%
Median Sales Price*	\$0	\$0	--	\$322,500	\$335,000	+ 3.9%
Average Sales Price*	\$0	\$0	--	\$322,500	\$335,000	+ 3.9%
Percent of List Price Received*	0.0%	0.0%	--	109.9%	98.6%	- 10.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

