

Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

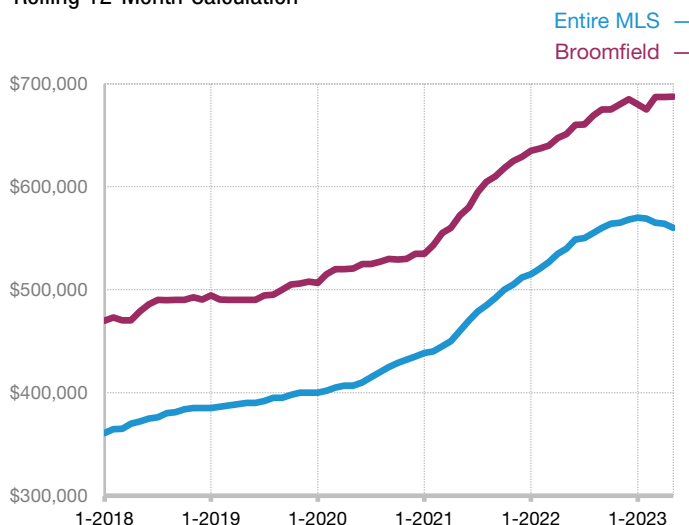
Single Family	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	87	84	- 3.4%	--	--	--
Under Contract	93	66	- 29.0%	373	334	- 10.5%
New Listings	115	90	- 21.7%	441	353	- 20.0%
Sold Listings	80	68	- 15.0%	330	298	- 9.7%
Days on Market Until Sale	8	19	+ 137.5%	10	34	+ 240.0%
Median Sales Price*	\$682,500	\$681,000	- 0.2%	\$686,050	\$699,500	+ 2.0%
Average Sales Price*	\$791,771	\$795,516	+ 0.5%	\$778,309	\$796,099	+ 2.3%
Percent of List Price Received*	106.2%	100.4%	- 5.5%	106.2%	99.7%	- 6.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	43	37	- 14.0%	--	--	--
Under Contract	19	23	+ 21.1%	101	105	+ 4.0%
New Listings	28	27	- 3.6%	117	108	- 7.7%
Sold Listings	19	22	+ 15.8%	119	98	- 17.6%
Days on Market Until Sale	13	44	+ 238.5%	17	49	+ 188.2%
Median Sales Price*	\$500,000	\$559,995	+ 12.0%	\$515,000	\$549,995	+ 6.8%
Average Sales Price*	\$506,742	\$528,621	+ 4.3%	\$506,659	\$523,034	+ 3.2%
Percent of List Price Received*	105.7%	100.4%	- 5.0%	103.4%	99.3%	- 4.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

