

Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Superior

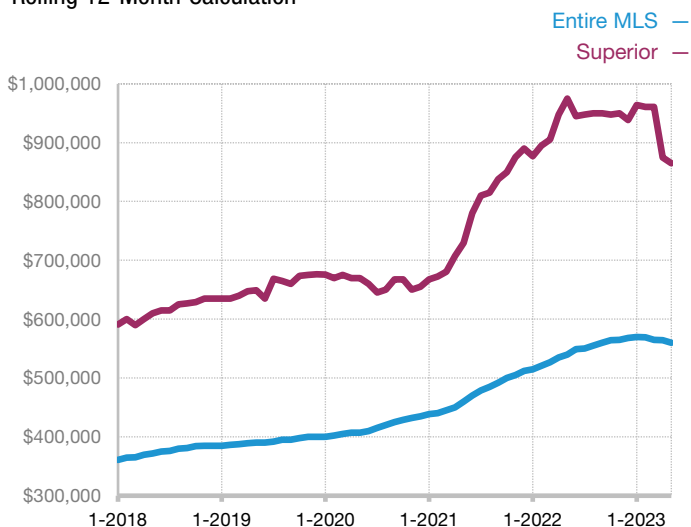
Single Family	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	24	7	- 70.8%	--	--	--
Under Contract	14	13	- 7.1%	65	39	- 40.0%
New Listings	23	9	- 60.9%	84	36	- 57.1%
Sold Listings	15	8	- 46.7%	63	30	- 52.4%
Days on Market Until Sale	12	60	+ 400.0%	19	68	+ 257.9%
Median Sales Price*	\$1,045,000	\$875,000	- 16.3%	\$1,045,000	\$862,500	- 17.5%
Average Sales Price*	\$1,046,567	\$927,894	- 11.3%	\$1,054,758	\$964,788	- 8.5%
Percent of List Price Received*	104.5%	99.4%	- 4.9%	106.2%	99.3%	- 6.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	21	18	- 14.3%	--	--	--
Under Contract	7	8	+ 14.3%	44	32	- 27.3%
New Listings	16	6	- 62.5%	56	42	- 25.0%
Sold Listings	10	13	+ 30.0%	35	43	+ 22.9%
Days on Market Until Sale	31	39	+ 25.8%	25	56	+ 124.0%
Median Sales Price*	\$540,000	\$788,738	+ 46.1%	\$592,111	\$694,500	+ 17.3%
Average Sales Price*	\$637,354	\$747,223	+ 17.2%	\$650,299	\$694,956	+ 6.9%
Percent of List Price Received*	103.8%	101.4%	- 2.3%	104.6%	100.8%	- 3.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

