

# Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Greenwood Village

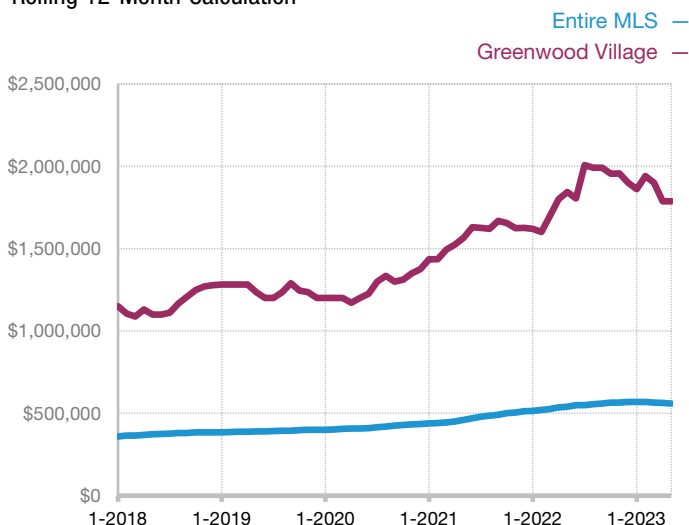
Single Family	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	17	15	- 11.8%	--	--	--
Under Contract	15	15	0.0%	63	46	- 27.0%
New Listings	17	15	- 11.8%	74	57	- 23.0%
Sold Listings	15	19	+ 26.7%	59	43	- 27.1%
Days on Market Until Sale	31	42	+ 35.5%	19	40	+ 110.5%
Median Sales Price*	\$2,050,000	\$1,965,000	- 4.1%	\$2,115,000	\$1,910,000	- 9.7%
Average Sales Price*	\$2,336,033	\$2,352,737	+ 0.7%	\$2,223,870	\$2,069,651	- 6.9%
Percent of List Price Received*	108.7%	101.0%	- 7.1%	105.8%	101.0%	- 4.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	8	4	- 50.0%	--	--	--
Under Contract	8	2	- 75.0%	34	21	- 38.2%
New Listings	9	5	- 44.4%	38	23	- 39.5%
Sold Listings	7	4	- 42.9%	29	21	- 27.6%
Days on Market Until Sale	4	16	+ 300.0%	20	24	+ 20.0%
Median Sales Price*	\$560,000	\$422,500	- 24.6%	\$568,500	\$536,500	- 5.6%
Average Sales Price*	\$642,643	\$425,000	- 33.9%	\$759,690	\$737,083	- 3.0%
Percent of List Price Received*	109.5%	98.6%	- 10.0%	102.6%	98.7%	- 3.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

