

# Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Louisville

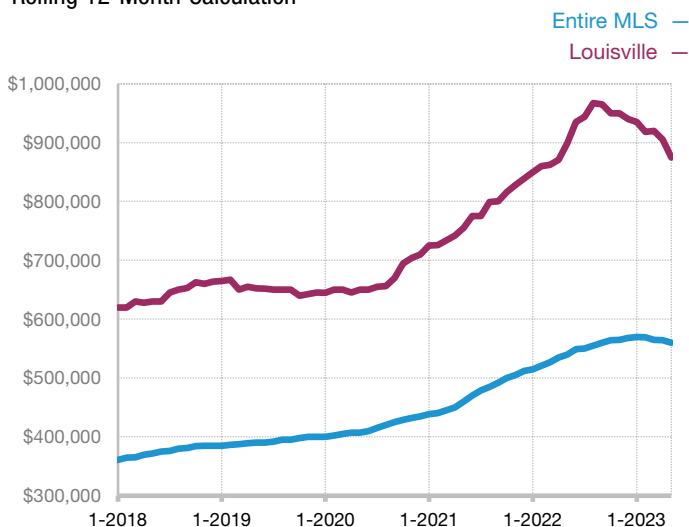
Single Family	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	26	21	- 19.2%	--	--	--
Under Contract	28	26	- 7.1%	91	83	- 8.8%
New Listings	35	32	- 8.6%	116	95	- 18.1%
Sold Listings	22	16	- 27.3%	80	62	- 22.5%
Days on Market Until Sale	21	39	+ 85.7%	21	49	+ 133.3%
Median Sales Price*	\$1,175,000	\$950,000	- 19.1%	\$1,052,500	\$920,000	- 12.6%
Average Sales Price*	\$1,199,068	\$973,800	- 18.8%	\$1,186,811	\$1,024,249	- 13.7%
Percent of List Price Received*	106.0%	100.5%	- 5.2%	109.0%	99.9%	- 8.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	11	14	+ 27.3%	--	--	--
Under Contract	2	5	+ 150.0%	30	23	- 23.3%
New Listings	6	9	+ 50.0%	36	38	+ 5.6%
Sold Listings	6	4	- 33.3%	30	22	- 26.7%
Days on Market Until Sale	18	10	- 44.4%	26	43	+ 65.4%
Median Sales Price*	\$493,039	\$428,500	- 13.1%	\$572,500	\$662,488	+ 15.7%
Average Sales Price*	\$549,880	\$469,320	- 14.7%	\$604,970	\$685,779	+ 13.4%
Percent of List Price Received*	104.2%	99.6%	- 4.4%	105.9%	99.6%	- 5.9%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

