

Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Brighton

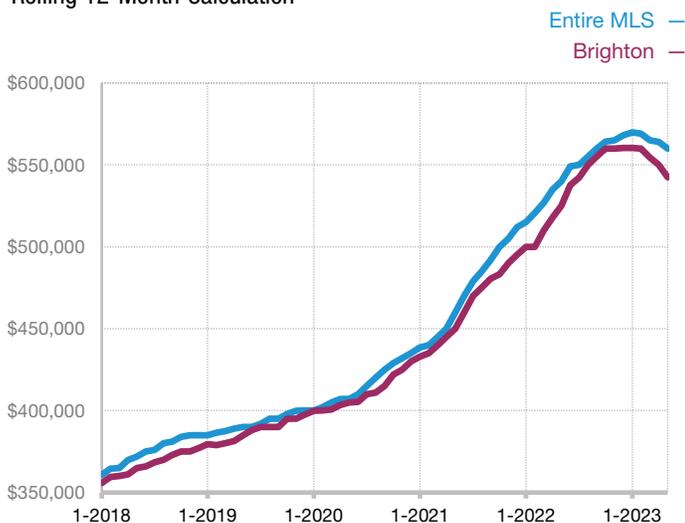
Single Family	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	105	118	+ 12.4%	--	--	--
Under Contract	96	77	- 19.8%	394	374	- 5.1%
New Listings	127	102	- 19.7%	466	389	- 16.5%
Sold Listings	100	67	- 33.0%	372	318	- 14.5%
Days on Market Until Sale	15	46	+ 206.7%	19	53	+ 178.9%
Median Sales Price*	\$585,000	\$527,155	- 9.9%	\$565,000	\$526,828	- 6.8%
Average Sales Price*	\$652,214	\$570,466	- 12.5%	\$616,327	\$572,761	- 7.1%
Percent of List Price Received*	103.5%	100.0%	- 3.4%	103.6%	99.4%	- 4.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	6	5	- 16.7%	--	--	--
Under Contract	11	6	- 45.5%	51	42	- 17.6%
New Listings	12	4	- 66.7%	47	36	- 23.4%
Sold Listings	14	3	- 78.6%	49	39	- 20.4%
Days on Market Until Sale	13	23	+ 76.9%	20	43	+ 115.0%
Median Sales Price*	\$441,178	\$444,900	+ 0.8%	\$420,000	\$402,000	- 4.3%
Average Sales Price*	\$449,863	\$439,967	- 2.2%	\$423,481	\$407,336	- 3.8%
Percent of List Price Received*	103.1%	100.0%	- 3.0%	102.9%	99.8%	- 3.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

