

Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Littleton

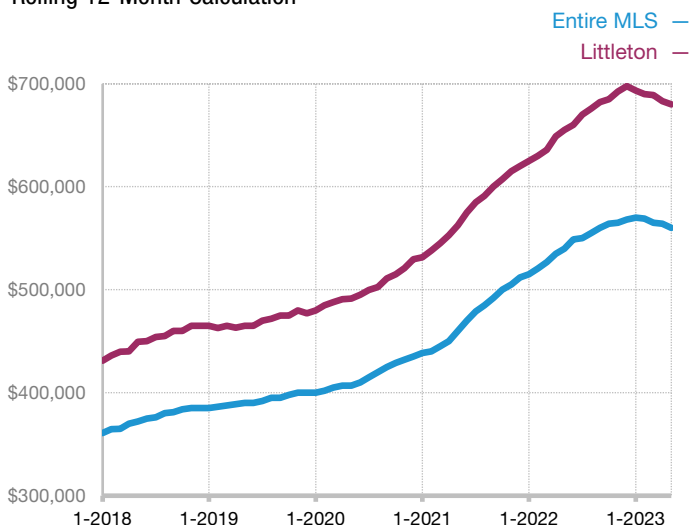
Single Family	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	236	233	- 1.3%	--	--	--
Under Contract	255	197	- 22.7%	955	898	- 6.0%
New Listings	329	256	- 22.2%	1,135	991	- 12.7%
Sold Listings	240	207	- 13.8%	842	786	- 6.7%
Days on Market Until Sale	10	25	+ 150.0%	11	37	+ 236.4%
Median Sales Price*	\$723,000	\$720,000	- 0.4%	\$716,500	\$680,000	- 5.1%
Average Sales Price*	\$828,958	\$810,389	- 2.2%	\$831,389	\$790,831	- 4.9%
Percent of List Price Received*	105.2%	100.6%	- 4.4%	106.0%	100.0%	- 5.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	82	53	- 35.4%	--	--	--
Under Contract	91	84	- 7.7%	400	363	- 9.3%
New Listings	110	80	- 27.3%	441	358	- 18.8%
Sold Listings	98	92	- 6.1%	362	324	- 10.5%
Days on Market Until Sale	5	21	+ 320.0%	8	35	+ 337.5%
Median Sales Price*	\$444,650	\$456,000	+ 2.6%	\$441,000	\$430,000	- 2.5%
Average Sales Price*	\$459,475	\$449,740	- 2.1%	\$461,283	\$452,276	- 2.0%
Percent of List Price Received*	106.8%	100.6%	- 5.8%	106.4%	99.8%	- 6.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

