

Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lafayette

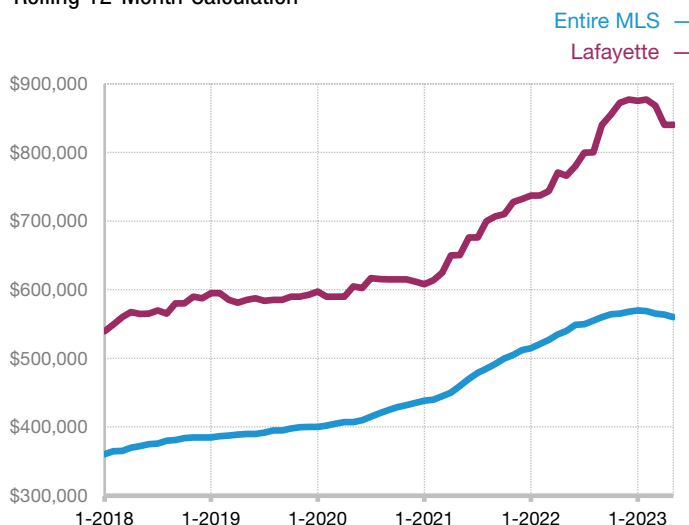
| Single Family | May | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 05-2022 | Thru 05-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 42 | 54 | + 28.6% | -- | -- | -- |
| Under Contract | 31 | 36 | + 16.1% | 130 | 109 | - 16.2% |
| New Listings | 54 | 41 | - 24.1% | 166 | 146 | - 12.0% |
| Sold Listings | 33 | 31 | - 6.1% | 118 | 84 | - 28.8% |
| Days on Market Until Sale | 18 | 31 | + 72.2% | 27 | 38 | + 40.7% |
| Median Sales Price* | \$850,000 | \$825,000 | - 2.9% | \$924,858 | \$802,500 | - 13.2% |
| Average Sales Price* | \$911,248 | \$942,315 | + 3.4% | \$1,041,491 | \$923,025 | - 11.4% |
| Percent of List Price Received* | 107.2% | 100.5% | - 6.3% | 108.1% | 99.7% | - 7.8% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | May | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 05-2022 | Thru 05-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 14 | 17 | + 21.4% | -- | -- | -- |
| Under Contract | 14 | 21 | + 50.0% | 62 | 67 | + 8.1% |
| New Listings | 24 | 23 | - 4.2% | 72 | 76 | + 5.6% |
| Sold Listings | 9 | 12 | + 33.3% | 68 | 51 | - 25.0% |
| Days on Market Until Sale | 17 | 28 | + 64.7% | 44 | 46 | + 4.5% |
| Median Sales Price* | \$600,000 | \$434,950 | - 27.5% | \$528,500 | \$473,000 | - 10.5% |
| Average Sales Price* | \$570,833 | \$446,408 | - 21.8% | \$517,062 | \$466,579 | - 9.8% |
| Percent of List Price Received* | 108.6% | 102.9% | - 5.2% | 105.4% | 101.2% | - 4.0% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

