

Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Northglenn

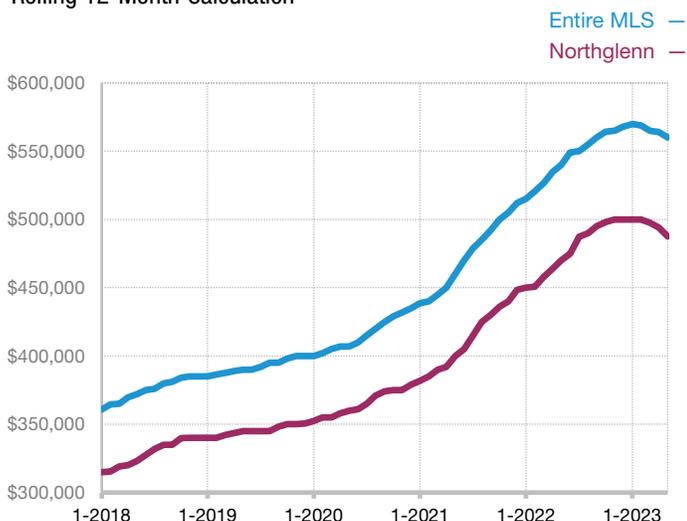
Single Family	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	29	18	- 37.9%	--	--	--
Under Contract	44	28	- 36.4%	178	127	- 28.7%
New Listings	47	33	- 29.8%	200	129	- 35.5%
Sold Listings	47	23	- 51.1%	167	121	- 27.5%
Days on Market Until Sale	7	8	+ 14.3%	7	25	+ 257.1%
Median Sales Price*	\$520,000	\$480,000	- 7.7%	\$511,000	\$478,000	- 6.5%
Average Sales Price*	\$527,468	\$503,550	- 4.5%	\$518,051	\$489,872	- 5.4%
Percent of List Price Received*	105.7%	101.1%	- 4.4%	106.6%	100.0%	- 6.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	16	14	- 12.5%	--	--	--
Under Contract	15	16	+ 6.7%	64	59	- 7.8%
New Listings	16	12	- 25.0%	72	60	- 16.7%
Sold Listings	18	16	- 11.1%	48	51	+ 6.3%
Days on Market Until Sale	7	35	+ 400.0%	7	54	+ 671.4%
Median Sales Price*	\$455,000	\$462,475	+ 1.6%	\$449,530	\$465,000	+ 3.4%
Average Sales Price*	\$460,933	\$454,606	- 1.4%	\$446,827	\$450,373	+ 0.8%
Percent of List Price Received*	106.6%	100.3%	- 5.9%	107.3%	99.3%	- 7.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

