

Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lafayette

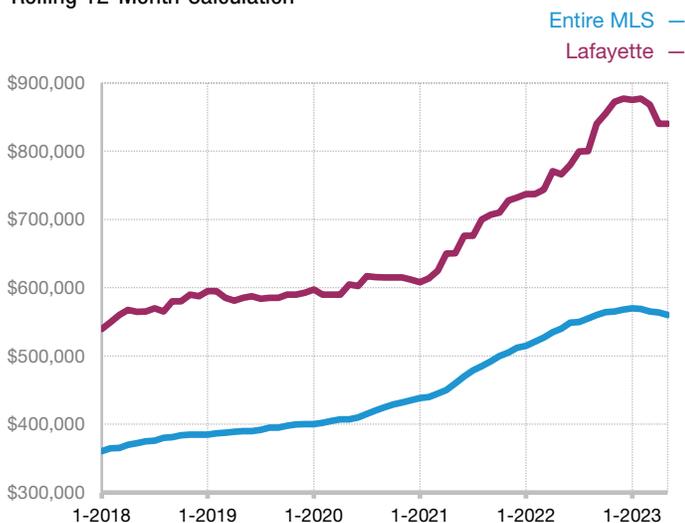
Single Family	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	42	54	+ 28.6%	--	--	--
Under Contract	31	36	+ 16.1%	130	109	- 16.2%
New Listings	54	41	- 24.1%	166	146	- 12.0%
Sold Listings	33	31	- 6.1%	118	84	- 28.8%
Days on Market Until Sale	18	31	+ 72.2%	27	38	+ 40.7%
Median Sales Price*	\$850,000	\$825,000	- 2.9%	\$924,858	\$802,500	- 13.2%
Average Sales Price*	\$911,248	\$942,315	+ 3.4%	\$1,041,491	\$923,025	- 11.4%
Percent of List Price Received*	107.2%	100.5%	- 6.3%	108.1%	99.7%	- 7.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	14	17	+ 21.4%	--	--	--
Under Contract	14	21	+ 50.0%	62	67	+ 8.1%
New Listings	24	23	- 4.2%	72	76	+ 5.6%
Sold Listings	9	12	+ 33.3%	68	51	- 25.0%
Days on Market Until Sale	17	28	+ 64.7%	44	46	+ 4.5%
Median Sales Price*	\$600,000	\$434,950	- 27.5%	\$528,500	\$473,000	- 10.5%
Average Sales Price*	\$570,833	\$446,408	- 21.8%	\$517,062	\$466,579	- 9.8%
Percent of List Price Received*	108.6%	102.9%	- 5.2%	105.4%	101.2%	- 4.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

