

# Local Market Update for May 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

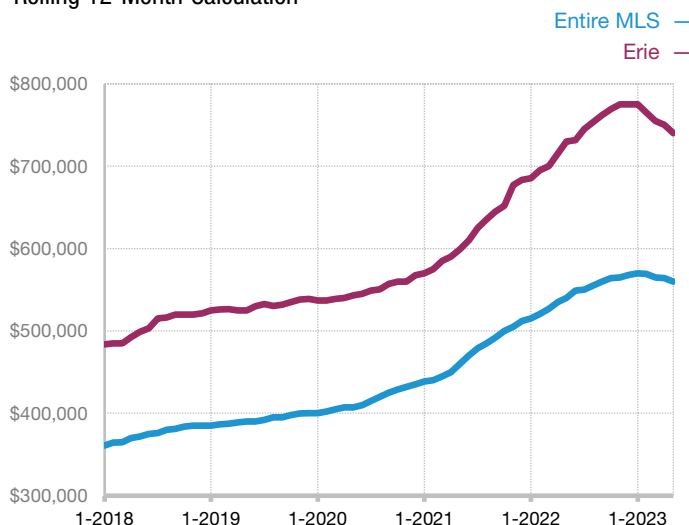
Single Family	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	69	93	+ 34.8%	--	--	--
Under Contract	77	68	- 11.7%	289	270	- 6.6%
New Listings	91	78	- 14.3%	353	339	- 4.0%
Sold Listings	77	66	- 14.3%	251	214	- 14.7%
Days on Market Until Sale	13	37	+ 184.6%	17	45	+ 164.7%
Median Sales Price*	\$850,000	\$757,500	- 10.9%	\$819,000	\$739,245	- 9.7%
Average Sales Price*	\$932,527	\$795,976	- 14.6%	\$888,164	\$798,368	- 10.1%
Percent of List Price Received*	105.8%	100.2%	- 5.3%	105.3%	99.2%	- 5.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 05-2022	Thru 05-2023	Percent Change from Previous Year
Inventory of Active Listings	22	18	- 18.2%	--	--	--
Under Contract	5	3	- 40.0%	45	53	+ 17.8%
New Listings	9	12	+ 33.3%	59	52	- 11.9%
Sold Listings	7	19	+ 171.4%	44	54	+ 22.7%
Days on Market Until Sale	11	50	+ 354.5%	25	62	+ 148.0%
Median Sales Price*	\$460,000	\$550,000	+ 19.6%	\$491,255	\$542,500	+ 10.4%
Average Sales Price*	\$493,414	\$544,996	+ 10.5%	\$490,191	\$516,837	+ 5.4%
Percent of List Price Received*	105.2%	99.1%	- 5.8%	102.0%	99.0%	- 2.9%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

