

WHY I INVEST IN RPAC



The REALTORS® Political Action Committee (RPAC) is one of the strongest bi-partisan advocacy organizations in the nation.



It is the voluntary contributions from REALTORS® that enable us to be the voice of real estate in all levels of government.



Your investment in RPAC enables advocacy for REALTOR® Party interests at all levels of government and supports the future of real estate.

2022 LEGISLATIVE ADVOCACY SUCCESSES

REALTORS® Advocated for Affordable Housing (HB22-1304, SB22-159, and HB22-1242)

CAR advocated to include homeownership in the millions of dollars in ARPA (American Rescue Act) funds and worked to ensure a statewide approach to affordable housing legislation.

- **HB22-1304** leverages \$178M in federal economic recovery funds to build housing infrastructure and provide gap financing to projects that include affordable units. Local governments and nonprofit organizations can access funding to help pay for land acquisition, tap fees, building permits, and impacts fees. Grant awards can also be used for infill infrastructure or addressing much needed affordability in areas where workforce housing is scarce.
- **SB22-159** established a revolving loan fund to make \$150M in affordable housing investments statewide. Local governments, for-profit developers, and nonprofits can access below-market-rate loans to build affordable housing, infrastructure, land and building purchases, or to maintain existing affordable units. CAR ensured funds allocated for distribution

meet average median income levels that are appropriate to the area.

- **HB22-1242** establishes statewide standards for the manufacture, assembly, and installation of tiny homes and cleans up tax provisions. CAR supported the bill because this type of public policy can bring affordable, small square footage housing and great jobs to Colorado.

CAR Supports Funding for Wildfire Mitigation (HB22-1007 and HB22-1011)

HB22-1007: CAR amended the bill to ensure that the wildfire tax deduction for property owners was extended and advocated for local government matching funding (HB22-1011) because the voluntary mitigation of property owners makes a big difference in making Colorado more resilient to wildfire prevention.

REALTORS® are engaged at the State Capitol to create proactive housing policy that is good for the real estate industry and private property rights.