

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

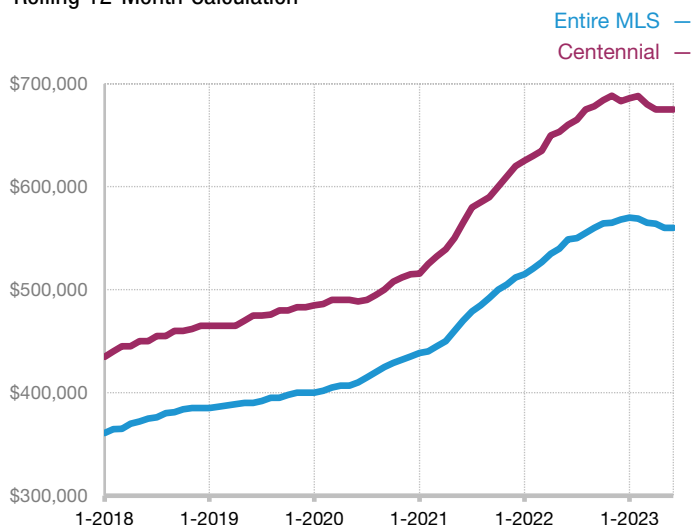
| Single Family | June | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 06-2022 | Thru 06-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 176 | 115 | - 34.7% | -- | -- | -- |
| Under Contract | 123 | 107 | - 13.0% | 721 | 579 | - 19.7% |
| New Listings | 217 | 134 | - 38.2% | 894 | 610 | - 31.8% |
| Sold Listings | 147 | 99 | - 32.7% | 690 | 525 | - 23.9% |
| Days on Market Until Sale | 7 | 17 | + 142.9% | 8 | 28 | + 250.0% |
| Median Sales Price* | \$707,500 | \$727,500 | + 2.8% | \$703,000 | \$688,500 | - 2.1% |
| Average Sales Price* | \$809,962 | \$790,643 | - 2.4% | \$775,442 | \$770,272 | - 0.7% |
| Percent of List Price Received* | 103.6% | 100.5% | - 3.0% | 105.7% | 99.9% | - 5.5% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | June | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 06-2022 | Thru 06-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 20 | 24 | + 20.0% | -- | -- | -- |
| Under Contract | 37 | 41 | + 10.8% | 195 | 180 | - 7.7% |
| New Listings | 37 | 54 | + 45.9% | 215 | 198 | - 7.9% |
| Sold Listings | 44 | 37 | - 15.9% | 191 | 157 | - 17.8% |
| Days on Market Until Sale | 8 | 10 | + 25.0% | 7 | 20 | + 185.7% |
| Median Sales Price* | \$450,000 | \$429,000 | - 4.7% | \$445,500 | \$440,000 | - 1.2% |
| Average Sales Price* | \$472,940 | \$414,104 | - 12.4% | \$454,346 | \$444,540 | - 2.2% |
| Percent of List Price Received* | 102.1% | 101.0% | - 1.1% | 105.2% | 100.3% | - 4.7% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

