

# Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Monument

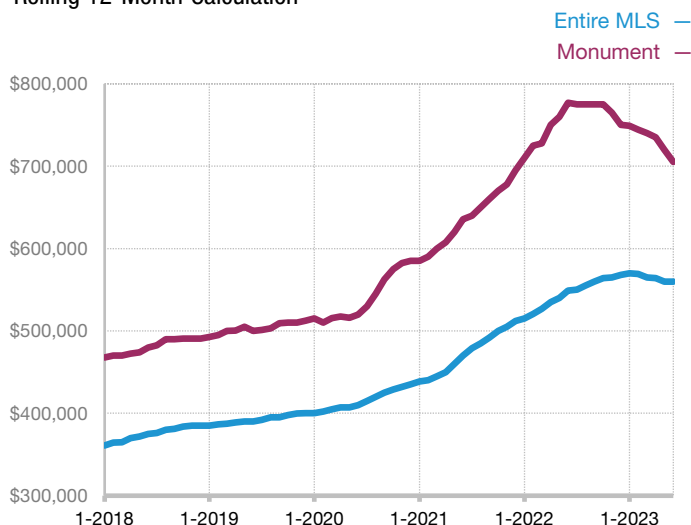
Single Family	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Inventory of Active Listings	89	72	- 19.1%	--	--	--
Under Contract	36	34	- 5.6%	148	182	+ 23.0%
New Listings	73	50	- 31.5%	235	234	- 0.4%
Sold Listings	33	37	+ 12.1%	134	164	+ 22.4%
Days on Market Until Sale	11	29	+ 163.6%	12	43	+ 258.3%
Median Sales Price*	\$805,000	\$696,424	- 13.5%	\$817,500	\$699,750	- 14.4%
Average Sales Price*	\$895,300	\$762,653	- 14.8%	\$919,740	\$738,314	- 19.7%
Percent of List Price Received*	100.3%	99.7%	- 0.6%	103.0%	99.3%	- 3.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Inventory of Active Listings	0	2	--	--	--	--
Under Contract	2	0	- 100.0%	9	9	0.0%
New Listings	1	3	+ 200.0%	9	13	+ 44.4%
Sold Listings	1	1	0.0%	10	9	- 10.0%
Days on Market Until Sale	4	17	+ 325.0%	6	31	+ 416.7%
Median Sales Price*	\$242,000	\$429,000	+ 77.3%	\$415,500	\$390,000	- 6.1%
Average Sales Price*	\$242,000	\$429,000	+ 77.3%	\$441,400	\$394,878	- 10.5%
Percent of List Price Received*	107.6%	100.0%	- 7.1%	111.7%	98.7%	- 11.6%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

