

# Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

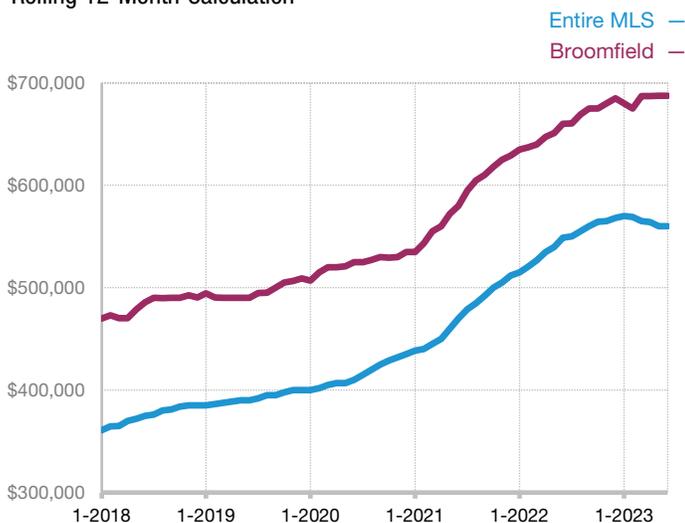
Single Family	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	138	94	- 31.9%	--	--	--
Under Contract	76	73	- 3.9%	449	404	- 10.0%
New Listings	134	91	- 32.1%	575	445	- 22.6%
Sold Listings	85	69	- 18.8%	415	367	- 11.6%
Days on Market Until Sale	12	28	+ 133.3%	10	33	+ 230.0%
Median Sales Price*	\$709,400	<b>\$715,000</b>	+ 0.8%	\$690,000	<b>\$700,000</b>	+ 1.4%
Average Sales Price*	\$830,408	<b>\$842,285</b>	+ 1.4%	\$788,980	<b>\$804,782</b>	+ 2.0%
Percent of List Price Received*	102.7%	<b>99.4%</b>	- 3.2%	105.5%	<b>99.7%</b>	- 5.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	58	42	- 27.6%	--	--	--
Under Contract	14	24	+ 71.4%	115	128	+ 11.3%
New Listings	32	31	- 3.1%	149	139	- 6.7%
Sold Listings	18	22	+ 22.2%	137	120	- 12.4%
Days on Market Until Sale	12	32	+ 166.7%	16	46	+ 187.5%
Median Sales Price*	\$489,000	<b>\$554,000</b>	+ 13.3%	\$514,975	<b>\$549,995</b>	+ 6.8%
Average Sales Price*	\$511,049	<b>\$515,305</b>	+ 0.8%	\$507,236	<b>\$521,617</b>	+ 2.8%
Percent of List Price Received*	101.9%	<b>98.6%</b>	- 3.2%	103.2%	<b>99.1%</b>	- 4.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

