

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

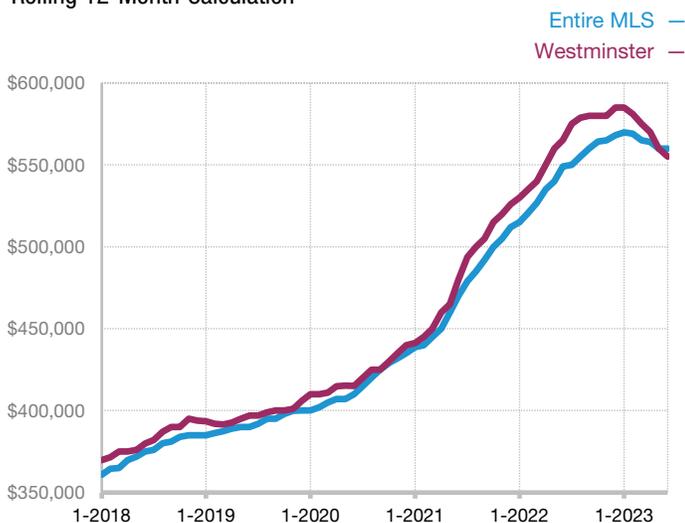
Single Family	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	168	108	- 35.7%	--	--	--
Under Contract	105	100	- 4.8%	679	520	- 23.4%
New Listings	184	121	- 34.2%	834	600	- 28.1%
Sold Listings	116	101	- 12.9%	647	497	- 23.2%
Days on Market Until Sale	13	17	+ 30.8%	9	25	+ 177.8%
Median Sales Price*	\$617,000	\$588,000	- 4.7%	\$605,000	\$555,000	- 8.3%
Average Sales Price*	\$675,405	\$630,117	- 6.7%	\$656,039	\$602,032	- 8.2%
Percent of List Price Received*	102.5%	101.3%	- 1.2%	106.3%	100.6%	- 5.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	24	30	+ 25.0%	--	--	--
Under Contract	44	47	+ 6.8%	278	212	- 23.7%
New Listings	45	46	+ 2.2%	283	232	- 18.0%
Sold Listings	55	29	- 47.3%	272	191	- 29.8%
Days on Market Until Sale	7	11	+ 57.1%	7	20	+ 185.7%
Median Sales Price*	\$400,000	\$390,000	- 2.5%	\$390,000	\$375,000	- 3.8%
Average Sales Price*	\$405,423	\$381,114	- 6.0%	\$396,663	\$386,847	- 2.5%
Percent of List Price Received*	104.5%	102.0%	- 2.4%	105.9%	100.6%	- 5.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

