

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

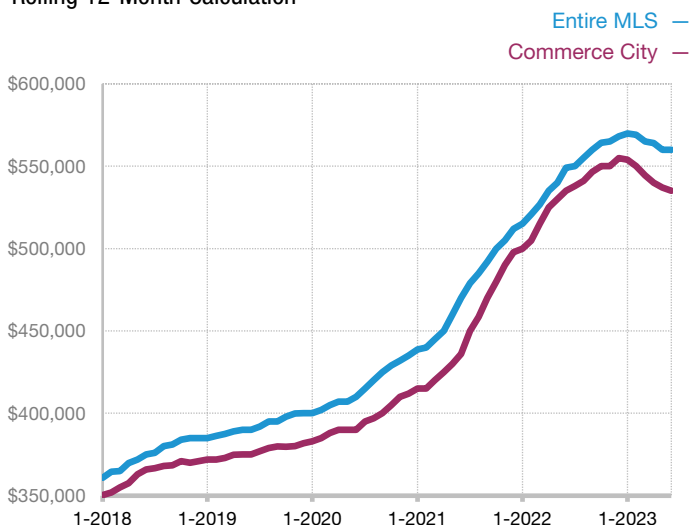
| Single Family | June | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 06-2022 | Thru 06-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 175 | 181 | + 3.4% | -- | -- | -- |
| Under Contract | 84 | 107 | + 27.4% | 620 | 642 | + 3.5% |
| New Listings | 150 | 147 | - 2.0% | 773 | 723 | - 6.5% |
| Sold Listings | 95 | 110 | + 15.8% | 596 | 593 | - 0.5% |
| Days on Market Until Sale | 10 | 21 | + 110.0% | 12 | 39 | + 225.0% |
| Median Sales Price* | \$565,600 | \$541,000 | - 4.3% | \$567,700 | \$532,000 | - 6.3% |
| Average Sales Price* | \$565,754 | \$533,116 | - 5.8% | \$558,911 | \$530,999 | - 5.0% |
| Percent of List Price Received* | 103.0% | 100.1% | - 2.8% | 103.5% | 99.3% | - 4.1% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | June | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 06-2022 | Thru 06-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 16 | 17 | + 6.3% | -- | -- | -- |
| Under Contract | 15 | 14 | - 6.7% | 96 | 103 | + 7.3% |
| New Listings | 17 | 18 | + 5.9% | 109 | 113 | + 3.7% |
| Sold Listings | 19 | 19 | 0.0% | 103 | 115 | + 11.7% |
| Days on Market Until Sale | 14 | 21 | + 50.0% | 18 | 26 | + 44.4% |
| Median Sales Price* | \$420,000 | \$424,950 | + 1.2% | \$420,000 | \$409,950 | - 2.4% |
| Average Sales Price* | \$437,217 | \$425,787 | - 2.6% | \$429,024 | \$417,190 | - 2.8% |
| Percent of List Price Received* | 101.8% | 100.4% | - 1.4% | 103.0% | 100.2% | - 2.7% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

