

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

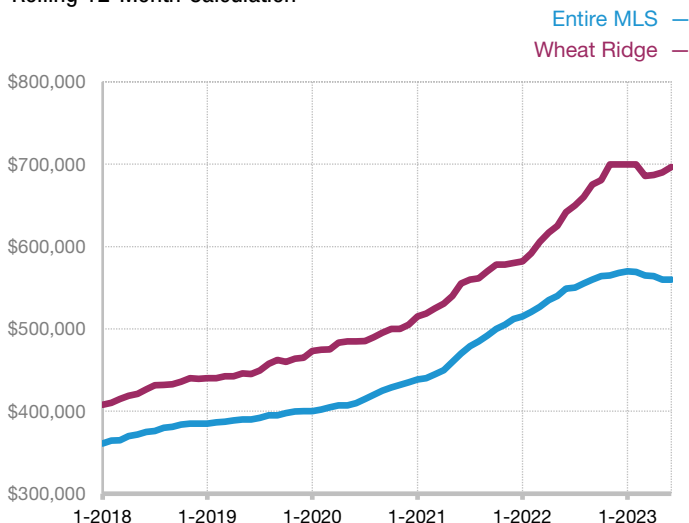
Single Family	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Inventory of Active Listings	53	45	- 15.1%	--	--	--
Under Contract	33	23	- 30.3%	193	161	- 16.6%
New Listings	61	41	- 32.8%	248	192	- 22.6%
Sold Listings	36	27	- 25.0%	174	153	- 12.1%
Days on Market Until Sale	7	14	+ 100.0%	8	30	+ 275.0%
Median Sales Price*	\$765,000	\$755,000	- 1.3%	\$708,000	\$688,000	- 2.8%
Average Sales Price*	\$841,861	\$790,301	- 6.1%	\$772,882	\$733,998	- 5.0%
Percent of List Price Received*	104.9%	100.8%	- 3.9%	108.3%	100.3%	- 7.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Inventory of Active Listings	13	5	- 61.5%	--	--	--
Under Contract	17	18	+ 5.9%	73	68	- 6.8%
New Listings	23	13	- 43.5%	83	72	- 13.3%
Sold Listings	19	9	- 52.6%	69	53	- 23.2%
Days on Market Until Sale	13	41	+ 215.4%	13	30	+ 130.8%
Median Sales Price*	\$428,000	\$395,000	- 7.7%	\$449,900	\$425,000	- 5.5%
Average Sales Price*	\$477,985	\$459,902	- 3.8%	\$470,895	\$461,731	- 1.9%
Percent of List Price Received*	104.1%	100.7%	- 3.3%	105.7%	99.9%	- 5.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

