

# Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Centennial

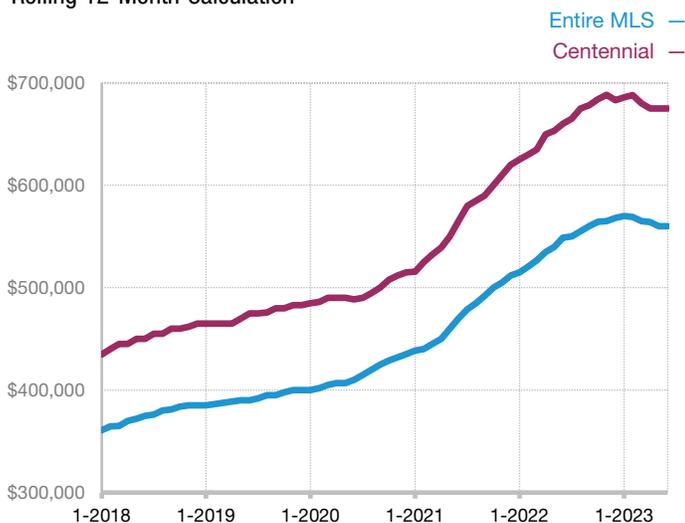
Single Family	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	176	<b>115</b>	- 34.7%	--	--	--
Under Contract	123	<b>107</b>	- 13.0%	721	<b>579</b>	- 19.7%
New Listings	217	<b>134</b>	- 38.2%	894	<b>610</b>	- 31.8%
Sold Listings	147	<b>99</b>	- 32.7%	690	<b>525</b>	- 23.9%
Days on Market Until Sale	7	<b>17</b>	+ 142.9%	8	<b>28</b>	+ 250.0%
Median Sales Price*	\$707,500	<b>\$727,500</b>	+ 2.8%	\$703,000	<b>\$688,500</b>	- 2.1%
Average Sales Price*	\$809,962	<b>\$790,643</b>	- 2.4%	\$775,442	<b>\$770,272</b>	- 0.7%
Percent of List Price Received*	103.6%	<b>100.5%</b>	- 3.0%	105.7%	<b>99.9%</b>	- 5.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	20	<b>24</b>	+ 20.0%	--	--	--
Under Contract	37	<b>41</b>	+ 10.8%	195	<b>180</b>	- 7.7%
New Listings	37	<b>54</b>	+ 45.9%	215	<b>198</b>	- 7.9%
Sold Listings	44	<b>37</b>	- 15.9%	191	<b>157</b>	- 17.8%
Days on Market Until Sale	8	<b>10</b>	+ 25.0%	7	<b>20</b>	+ 185.7%
Median Sales Price*	\$450,000	<b>\$429,000</b>	- 4.7%	\$445,500	<b>\$440,000</b>	- 1.2%
Average Sales Price*	\$472,940	<b>\$414,104</b>	- 12.4%	\$454,346	<b>\$444,540</b>	- 2.2%
Percent of List Price Received*	102.1%	<b>101.0%</b>	- 1.1%	105.2%	<b>100.3%</b>	- 4.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

