

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

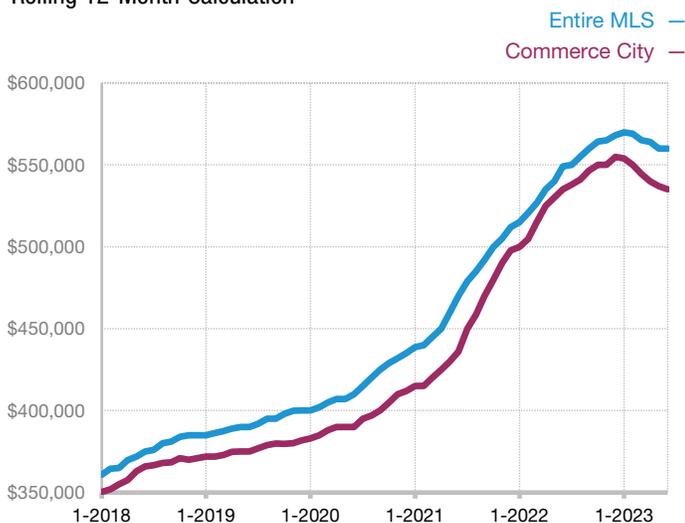
Single Family	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	175	181	+ 3.4%	--	--	--
Under Contract	84	107	+ 27.4%	620	642	+ 3.5%
New Listings	150	147	- 2.0%	773	723	- 6.5%
Sold Listings	95	110	+ 15.8%	596	593	- 0.5%
Days on Market Until Sale	10	21	+ 110.0%	12	39	+ 225.0%
Median Sales Price*	\$565,600	\$541,000	- 4.3%	\$567,700	\$532,000	- 6.3%
Average Sales Price*	\$565,754	\$533,116	- 5.8%	\$558,911	\$530,999	- 5.0%
Percent of List Price Received*	103.0%	100.1%	- 2.8%	103.5%	99.3%	- 4.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	16	17	+ 6.3%	--	--	--
Under Contract	15	14	- 6.7%	96	103	+ 7.3%
New Listings	17	18	+ 5.9%	109	113	+ 3.7%
Sold Listings	19	19	0.0%	103	115	+ 11.7%
Days on Market Until Sale	14	21	+ 50.0%	18	26	+ 44.4%
Median Sales Price*	\$420,000	\$424,950	+ 1.2%	\$420,000	\$409,950	- 2.4%
Average Sales Price*	\$437,217	\$425,787	- 2.6%	\$429,024	\$417,190	- 2.8%
Percent of List Price Received*	101.8%	100.4%	- 1.4%	103.0%	100.2%	- 2.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

