

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

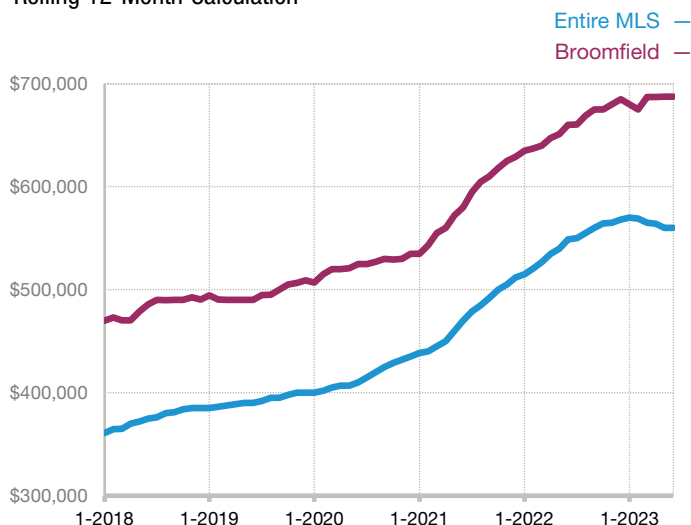
Single Family	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Inventory of Active Listings	138	94	- 31.9%	--	--	--
Under Contract	76	73	- 3.9%	449	404	- 10.0%
New Listings	134	91	- 32.1%	575	445	- 22.6%
Sold Listings	85	69	- 18.8%	415	367	- 11.6%
Days on Market Until Sale	12	28	+ 133.3%	10	33	+ 230.0%
Median Sales Price*	\$709,400	\$715,000	+ 0.8%	\$690,000	\$700,000	+ 1.4%
Average Sales Price*	\$830,408	\$842,285	+ 1.4%	\$788,980	\$804,782	+ 2.0%
Percent of List Price Received*	102.7%	99.4%	- 3.2%	105.5%	99.7%	- 5.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Inventory of Active Listings	58	42	- 27.6%	--	--	--
Under Contract	14	24	+ 71.4%	115	128	+ 11.3%
New Listings	32	31	- 3.1%	149	139	- 6.7%
Sold Listings	18	22	+ 22.2%	137	120	- 12.4%
Days on Market Until Sale	12	32	+ 166.7%	16	46	+ 187.5%
Median Sales Price*	\$489,000	\$554,000	+ 13.3%	\$514,975	\$549,995	+ 6.8%
Average Sales Price*	\$511,049	\$515,305	+ 0.8%	\$507,236	\$521,617	+ 2.8%
Percent of List Price Received*	101.9%	98.6%	- 3.2%	103.2%	99.1%	- 4.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

