

Local Market Update for June 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Thornton

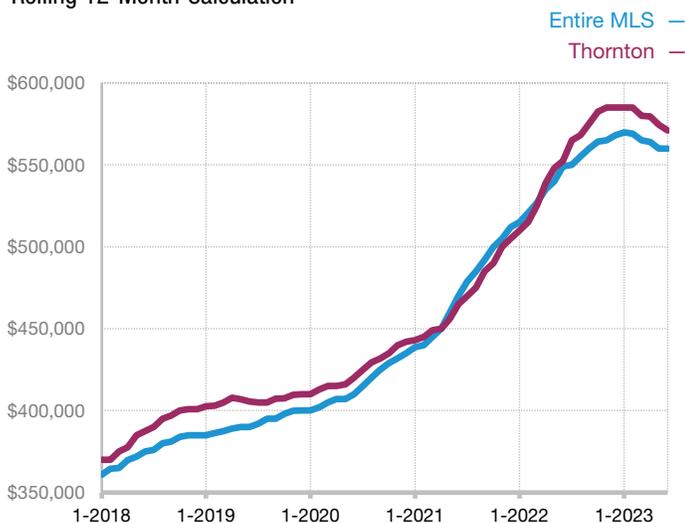
Single Family	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	302	195	- 35.4%	--	--	--
Under Contract	115	149	+ 29.6%	904	815	- 9.8%
New Listings	257	188	- 26.8%	1,154	908	- 21.3%
Sold Listings	159	155	- 2.5%	873	757	- 13.3%
Days on Market Until Sale	12	27	+ 125.0%	11	34	+ 209.1%
Median Sales Price*	\$600,000	\$599,000	- 0.2%	\$596,000	\$566,000	- 5.0%
Average Sales Price*	\$616,860	\$603,800	- 2.1%	\$607,854	\$580,530	- 4.5%
Percent of List Price Received*	102.5%	100.2%	- 2.2%	104.7%	99.7%	- 4.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 06-2022	Thru 06-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	45	55	+ 22.2%	--	--	--
Under Contract	52	32	- 38.5%	321	239	- 25.5%
New Listings	69	46	- 33.3%	347	274	- 21.0%
Sold Listings	62	40	- 35.5%	306	233	- 23.9%
Days on Market Until Sale	12	16	+ 33.3%	12	25	+ 108.3%
Median Sales Price*	\$416,250	\$409,000	- 1.7%	\$410,000	\$394,000	- 3.9%
Average Sales Price*	\$416,749	\$396,457	- 4.9%	\$408,579	\$385,226	- 5.7%
Percent of List Price Received*	103.9%	100.4%	- 3.4%	105.7%	100.1%	- 5.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

