

# Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Superior

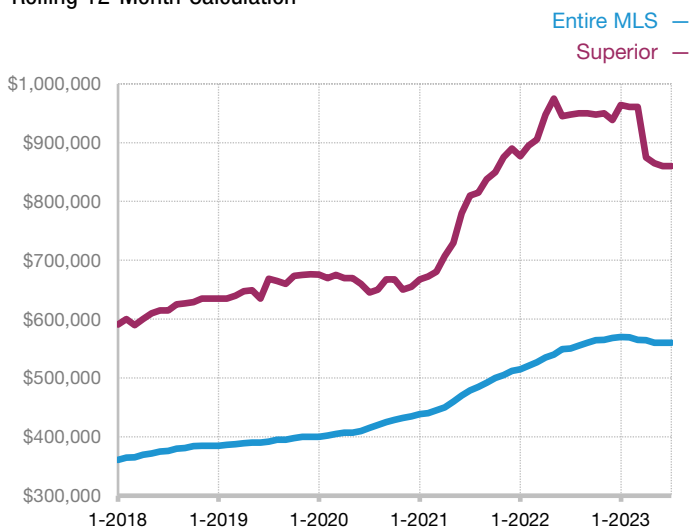
Single Family	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Inventory of Active Listings	42	18	- 57.1%	--	--	--
Under Contract	2	12	+ 500.0%	75	57	- 24.0%
New Listings	19	17	- 10.5%	121	71	- 41.3%
Sold Listings	4	8	+ 100.0%	77	48	- 37.7%
Days on Market Until Sale	19	45	+ 136.8%	18	58	+ 222.2%
Median Sales Price*	\$1,155,000	\$1,087,000	- 5.9%	\$1,000,000	\$887,750	- 11.2%
Average Sales Price*	\$1,143,750	\$1,144,442	+ 0.1%	\$1,046,210	\$999,443	- 4.5%
Percent of List Price Received*	98.3%	99.1%	+ 0.8%	105.1%	99.2%	- 5.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Inventory of Active Listings	31	27	- 12.9%	--	--	--
Under Contract	9	8	- 11.1%	60	43	- 28.3%
New Listings	14	15	+ 7.1%	85	63	- 25.9%
Sold Listings	7	5	- 28.6%	47	54	+ 14.9%
Days on Market Until Sale	38	179	+ 371.1%	26	66	+ 153.8%
Median Sales Price*	\$635,000	\$875,000	+ 37.8%	\$620,000	\$707,250	+ 14.1%
Average Sales Price*	\$589,180	\$920,409	+ 56.2%	\$640,995	\$723,117	+ 12.8%
Percent of List Price Received*	100.1%	97.0%	- 3.1%	103.6%	100.4%	- 3.1%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

