

# Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Lafayette

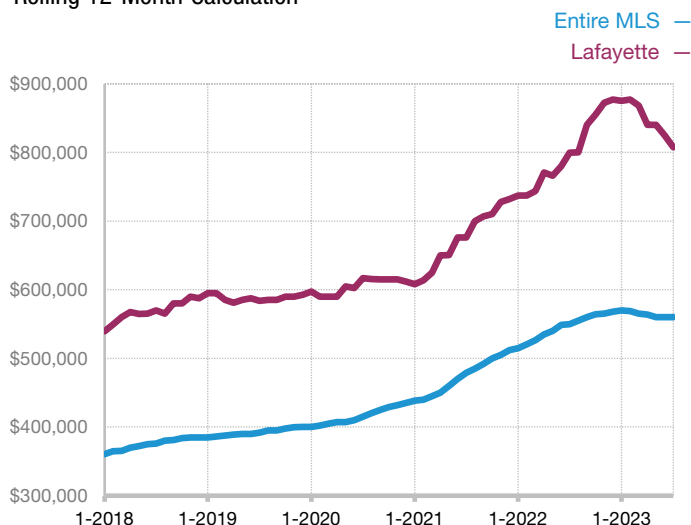
Single Family	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Inventory of Active Listings	58	53	- 8.6%	--	--	--
Under Contract	36	32	- 11.1%	192	170	- 11.5%
New Listings	40	39	- 2.5%	264	219	- 17.0%
Sold Listings	25	28	+ 12.0%	174	147	- 15.5%
Days on Market Until Sale	26	33	+ 26.9%	28	35	+ 25.0%
Median Sales Price*	\$795,000	\$725,000	- 8.8%	\$924,858	\$799,999	- 13.5%
Average Sales Price*	\$902,966	\$883,213	- 2.2%	\$1,036,909	\$915,298	- 11.7%
Percent of List Price Received*	99.9%	100.4%	+ 0.5%	106.2%	100.1%	- 5.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Inventory of Active Listings	23	10	- 56.5%	--	--	--
Under Contract	10	13	+ 30.0%	82	91	+ 11.0%
New Listings	21	10	- 52.4%	104	100	- 3.8%
Sold Listings	10	8	- 20.0%	90	77	- 14.4%
Days on Market Until Sale	16	41	+ 156.3%	37	40	+ 8.1%
Median Sales Price*	\$572,000	\$485,000	- 15.2%	\$524,208	\$483,000	- 7.9%
Average Sales Price*	\$565,490	\$470,764	- 16.8%	\$516,023	\$478,355	- 7.3%
Percent of List Price Received*	102.4%	99.7%	- 2.6%	104.7%	100.8%	- 3.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

