

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

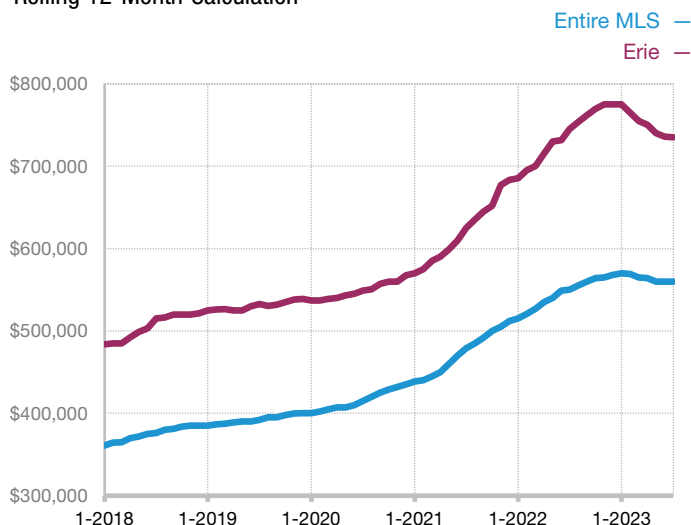
Single Family	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Inventory of Active Listings	96	133	+ 38.5%	--	--	--
Under Contract	58	65	+ 12.1%	401	385	- 4.0%
New Listings	70	95	+ 35.7%	511	510	- 0.2%
Sold Listings	59	65	+ 10.2%	380	338	- 11.1%
Days on Market Until Sale	23	33	+ 43.5%	17	41	+ 141.2%
Median Sales Price*	\$775,000	\$760,000	- 1.9%	\$805,000	\$742,400	- 7.8%
Average Sales Price*	\$835,335	\$844,082	+ 1.0%	\$865,692	\$807,467	- 6.7%
Percent of List Price Received*	99.8%	99.2%	- 0.6%	103.9%	99.2%	- 4.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Inventory of Active Listings	29	16	- 44.8%	--	--	--
Under Contract	9	8	- 11.1%	60	67	+ 11.7%
New Listings	15	9	- 40.0%	95	70	- 26.3%
Sold Listings	8	8	0.0%	63	67	+ 6.3%
Days on Market Until Sale	21	78	+ 271.4%	23	67	+ 191.3%
Median Sales Price*	\$500,292	\$567,500	+ 13.4%	\$481,674	\$545,000	+ 13.1%
Average Sales Price*	\$498,038	\$515,600	+ 3.5%	\$483,125	\$514,887	+ 6.6%
Percent of List Price Received*	100.9%	98.6%	- 2.3%	101.8%	98.9%	- 2.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

