

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

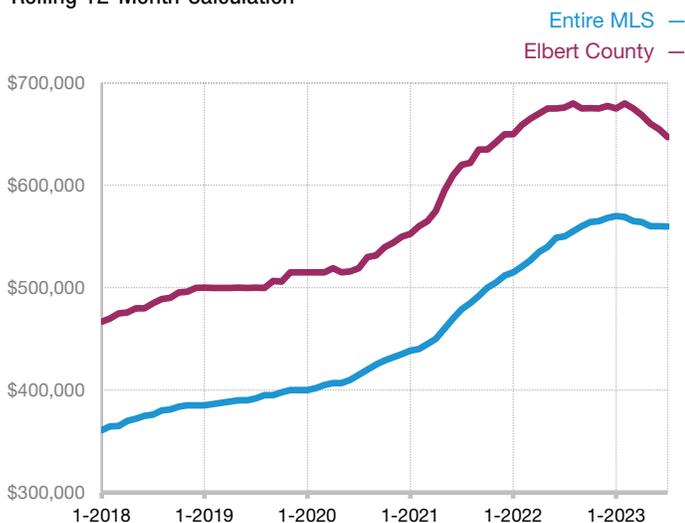
Single Family	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	193	121	- 37.3%	--	--	--
Under Contract	37	66	+ 78.4%	363	370	+ 1.9%
New Listings	90	59	- 34.4%	504	433	- 14.1%
Sold Listings	45	59	+ 31.1%	373	319	- 14.5%
Days on Market Until Sale	22	37	+ 68.2%	28	62	+ 121.4%
Median Sales Price*	\$745,000	\$635,000	- 14.8%	\$689,990	\$645,000	- 6.5%
Average Sales Price*	\$843,986	\$724,643	- 14.1%	\$783,496	\$736,438	- 6.0%
Percent of List Price Received*	99.9%	99.8%	- 0.1%	100.8%	98.8%	- 2.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	1	1	0.0%	--	--	--
Under Contract	1	0	- 100.0%	3	2	- 33.3%
New Listings	1	0	- 100.0%	4	3	- 25.0%
Sold Listings	0	0	--	2	1	- 50.0%
Days on Market Until Sale	0	0	--	4	6	+ 50.0%
Median Sales Price*	\$0	\$0	--	\$322,500	\$335,000	+ 3.9%
Average Sales Price*	\$0	\$0	--	\$322,500	\$335,000	+ 3.9%
Percent of List Price Received*	0.0%	0.0%	--	109.9%	98.6%	- 10.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

