

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

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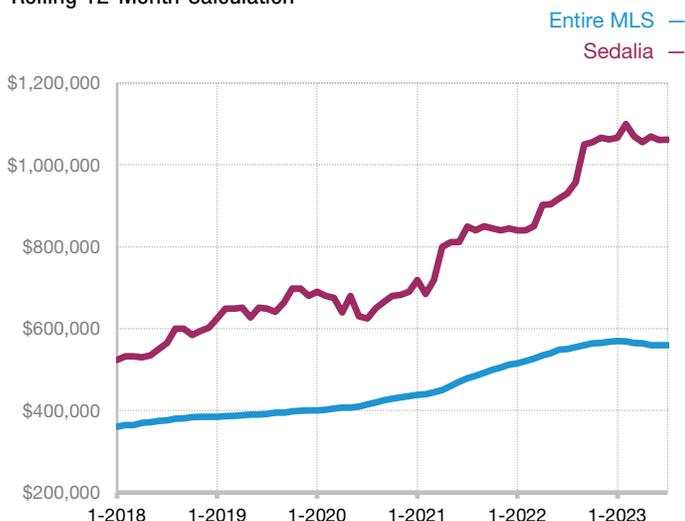
| Single Family | July | | | Year to Date | | |
|---------------------------------|-------------|-------------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 07-2022 | Thru 07-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 19 | 25 | + 31.6% | -- | -- | -- |
| Under Contract | 4 | 5 | + 25.0% | 33 | 33 | 0.0% |
| New Listings | 9 | 2 | - 77.8% | 53 | 44 | - 17.0% |
| Sold Listings | 10 | 7 | - 30.0% | 31 | 28 | - 9.7% |
| Days on Market Until Sale | 36 | 93 | + 158.3% | 51 | 60 | + 17.6% |
| Median Sales Price* | \$1,042,500 | \$1,242,000 | + 19.1% | \$1,000,000 | \$942,850 | - 5.7% |
| Average Sales Price* | \$1,652,500 | \$1,614,273 | - 2.3% | \$1,662,610 | \$1,305,724 | - 21.5% |
| Percent of List Price Received* | 96.9% | 97.9% | + 1.0% | 100.3% | 98.4% | - 1.9% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|------|------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 07-2022 | Thru 07-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 0 | 0 | -- | -- | -- | -- |
| Under Contract | 0 | 0 | -- | 0 | 0 | -- |
| New Listings | 0 | 0 | -- | 0 | 0 | -- |
| Sold Listings | 0 | 0 | -- | 0 | 0 | -- |
| Days on Market Until Sale | 0 | 0 | -- | 0 | 0 | -- |
| Median Sales Price* | \$0 | \$0 | -- | \$0 | \$0 | -- |
| Average Sales Price* | \$0 | \$0 | -- | \$0 | \$0 | -- |
| Percent of List Price Received* | 0.0% | 0.0% | -- | 0.0% | 0.0% | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

