

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

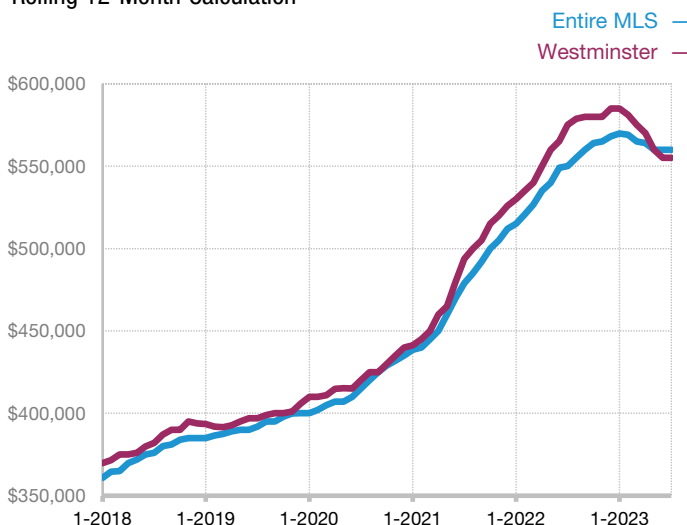
Single Family	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Inventory of Active Listings	202	102	- 49.5%	--	--	--
Under Contract	112	94	- 16.1%	791	606	- 23.4%
New Listings	160	99	- 38.1%	994	698	- 29.8%
Sold Listings	95	81	- 14.7%	742	578	- 22.1%
Days on Market Until Sale	12	19	+ 58.3%	9	24	+ 166.7%
Median Sales Price*	\$600,000	\$600,000	0.0%	\$603,000	\$560,000	- 7.1%
Average Sales Price*	\$675,516	\$634,700	- 6.0%	\$658,533	\$606,140	- 8.0%
Percent of List Price Received*	100.2%	100.4%	+ 0.2%	105.5%	100.6%	- 4.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Inventory of Active Listings	56	31	- 44.6%	--	--	--
Under Contract	29	31	+ 6.9%	307	242	- 21.2%
New Listings	63	36	- 42.9%	346	267	- 22.8%
Sold Listings	38	42	+ 10.5%	310	235	- 24.2%
Days on Market Until Sale	7	18	+ 157.1%	7	20	+ 185.7%
Median Sales Price*	\$386,350	\$397,500	+ 2.9%	\$390,000	\$380,000	- 2.6%
Average Sales Price*	\$391,329	\$423,733	+ 8.3%	\$396,009	\$392,972	- 0.8%
Percent of List Price Received*	102.0%	100.4%	- 1.6%	105.4%	100.5%	- 4.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

