

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

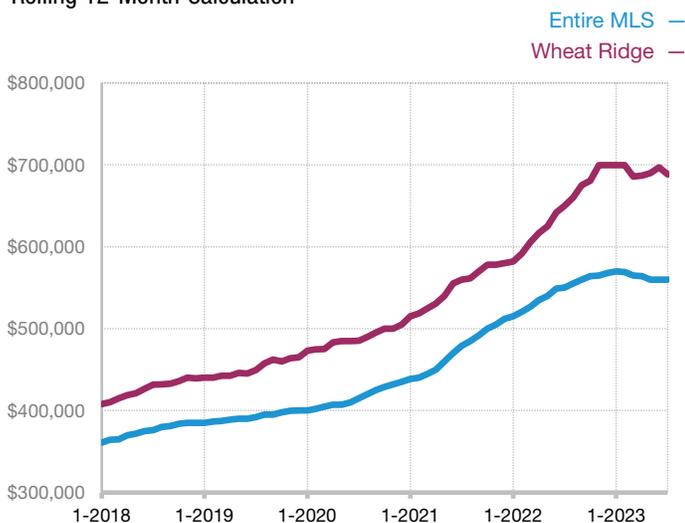
| Single Family | July | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 07-2022 | Thru 07-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 54 | 37 | - 31.5% | -- | -- | -- |
| Under Contract | 42 | 27 | - 35.7% | 235 | 188 | - 20.0% |
| New Listings | 47 | 30 | - 36.2% | 295 | 222 | - 24.7% |
| Sold Listings | 35 | 22 | - 37.1% | 209 | 176 | - 15.8% |
| Days on Market Until Sale | 11 | 23 | + 109.1% | 8 | 29 | + 262.5% |
| Median Sales Price* | \$705,000 | \$673,000 | - 4.5% | \$705,000 | \$688,000 | - 2.4% |
| Average Sales Price* | \$751,721 | \$820,896 | + 9.2% | \$769,339 | \$745,946 | - 3.0% |
| Percent of List Price Received* | 101.8% | 99.8% | - 2.0% | 107.2% | 100.2% | - 6.5% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 07-2022 | Thru 07-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 12 | 6 | - 50.0% | -- | -- | -- |
| Under Contract | 12 | 6 | - 50.0% | 85 | 73 | - 14.1% |
| New Listings | 12 | 8 | - 33.3% | 95 | 80 | - 15.8% |
| Sold Listings | 13 | 17 | + 30.8% | 82 | 71 | - 13.4% |
| Days on Market Until Sale | 15 | 10 | - 33.3% | 13 | 26 | + 100.0% |
| Median Sales Price* | \$520,000 | \$425,000 | - 18.3% | \$449,950 | \$425,000 | - 5.5% |
| Average Sales Price* | \$468,119 | \$472,336 | + 0.9% | \$470,455 | \$465,936 | - 1.0% |
| Percent of List Price Received* | 102.2% | 101.3% | - 0.9% | 105.1% | 100.2% | - 4.7% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

