

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

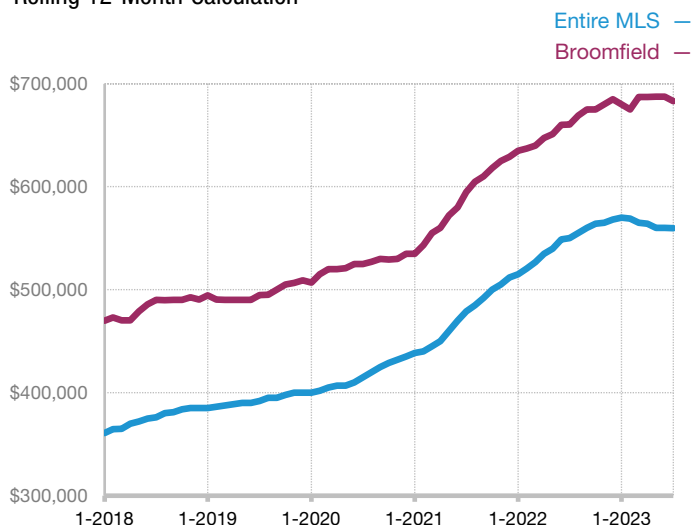
Single Family	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Inventory of Active Listings	168	96	- 42.9%	--	--	--
Under Contract	72	68	- 5.6%	521	472	- 9.4%
New Listings	113	80	- 29.2%	688	525	- 23.7%
Sold Listings	68	65	- 4.4%	483	432	- 10.6%
Days on Market Until Sale	15	22	+ 46.7%	11	31	+ 181.8%
Median Sales Price*	\$697,500	\$655,000	- 6.1%	\$690,000	\$697,000	+ 1.0%
Average Sales Price*	\$773,213	\$784,818	+ 1.5%	\$786,760	\$801,778	+ 1.9%
Percent of List Price Received*	100.7%	99.7%	- 1.0%	104.8%	99.7%	- 4.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Inventory of Active Listings	69	40	- 42.0%	--	--	--
Under Contract	20	28	+ 40.0%	135	156	+ 15.6%
New Listings	31	28	- 9.7%	180	167	- 7.2%
Sold Listings	10	19	+ 90.0%	147	139	- 5.4%
Days on Market Until Sale	12	66	+ 450.0%	16	49	+ 206.3%
Median Sales Price*	\$546,200	\$504,000	- 7.7%	\$515,000	\$549,990	+ 6.8%
Average Sales Price*	\$508,755	\$502,863	- 1.2%	\$507,339	\$519,053	+ 2.3%
Percent of List Price Received*	101.8%	99.0%	- 2.8%	103.1%	99.1%	- 3.9%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

