

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Louisville

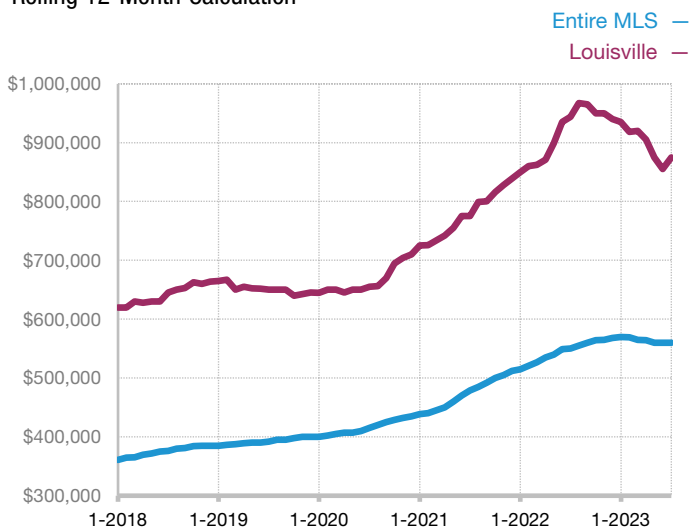
Single Family	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Inventory of Active Listings	44	19	- 56.8%	--	--	--
Under Contract	10	10	0.0%	120	116	- 3.3%
New Listings	30	9	- 70.0%	177	130	- 26.6%
Sold Listings	15	23	+ 53.3%	117	108	- 7.7%
Days on Market Until Sale	32	46	+ 43.8%	24	44	+ 83.3%
Median Sales Price*	\$810,000	\$1,075,000	+ 32.7%	\$1,000,000	\$907,500	- 9.3%
Average Sales Price*	\$960,940	\$1,084,870	+ 12.9%	\$1,124,096	\$1,012,307	- 9.9%
Percent of List Price Received*	100.8%	99.9%	- 0.9%	107.3%	100.4%	- 6.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Inventory of Active Listings	15	9	- 40.0%	--	--	--
Under Contract	8	5	- 37.5%	43	35	- 18.6%
New Listings	12	4	- 66.7%	55	47	- 14.5%
Sold Listings	3	6	+ 100.0%	36	34	- 5.6%
Days on Market Until Sale	19	71	+ 273.7%	25	46	+ 84.0%
Median Sales Price*	\$825,000	\$623,750	- 24.4%	\$572,500	\$600,250	+ 4.8%
Average Sales Price*	\$713,067	\$619,500	- 13.1%	\$600,647	\$661,372	+ 10.1%
Percent of List Price Received*	100.1%	98.0%	- 2.1%	105.0%	99.2%	- 5.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

