

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

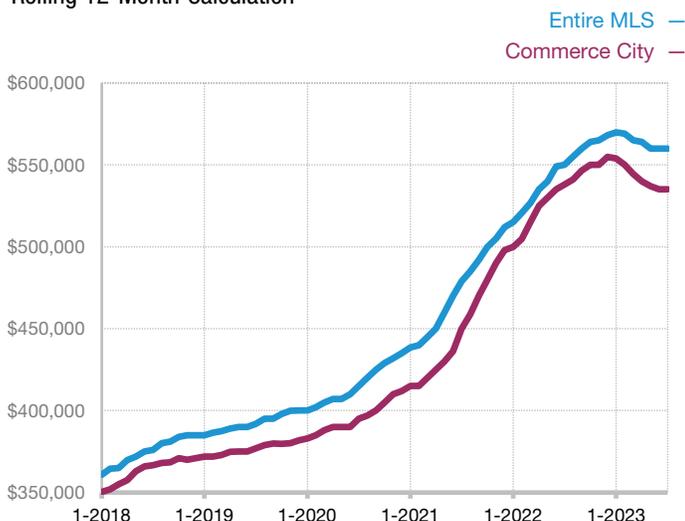
Single Family	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	262	198	- 24.4%	--	--	--
Under Contract	69	104	+ 50.7%	689	739	+ 7.3%
New Listings	167	136	- 18.6%	940	857	- 8.8%
Sold Listings	85	86	+ 1.2%	681	678	- 0.4%
Days on Market Until Sale	15	26	+ 73.3%	12	38	+ 216.7%
Median Sales Price*	\$530,000	\$538,500	+ 1.6%	\$563,000	\$534,558	- 5.1%
Average Sales Price*	\$542,893	\$536,960	- 1.1%	\$556,912	\$531,944	- 4.5%
Percent of List Price Received*	100.5%	100.2%	- 0.3%	103.1%	99.4%	- 3.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	34	15	- 55.9%	--	--	--
Under Contract	14	14	0.0%	110	120	+ 9.1%
New Listings	35	16	- 54.3%	144	132	- 8.3%
Sold Listings	17	10	- 41.2%	120	128	+ 6.7%
Days on Market Until Sale	12	19	+ 58.3%	17	26	+ 52.9%
Median Sales Price*	\$410,000	\$382,500	- 6.7%	\$415,000	\$409,950	- 1.2%
Average Sales Price*	\$420,436	\$385,390	- 8.3%	\$427,808	\$414,908	- 3.0%
Percent of List Price Received*	100.3%	100.2%	- 0.1%	102.6%	100.2%	- 2.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

