

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Boulder County

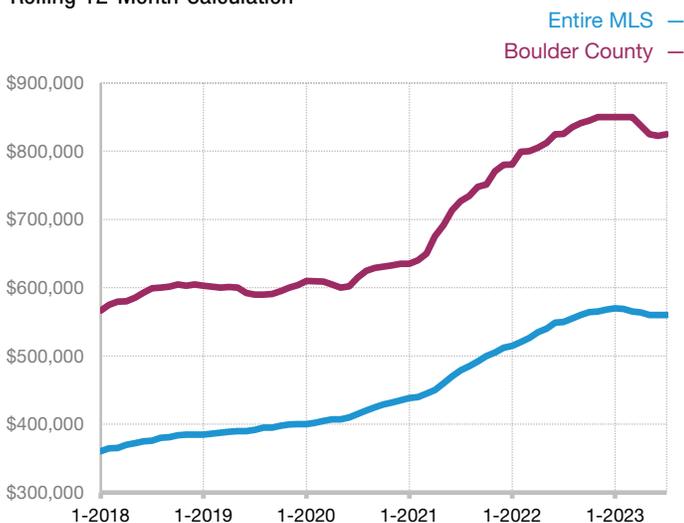
| Single Family | July | | | Year to Date | | |
|---------------------------------|-------------|--------------------|-----------------------------------|--------------|--------------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 07-2022 | Thru 07-2023 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 703 | 666 | - 5.3% | -- | -- | -- |
| Under Contract | 274 | 284 | + 3.6% | 1,971 | 1,728 | - 12.3% |
| New Listings | 440 | 368 | - 16.4% | 2,803 | 2,432 | - 13.2% |
| Sold Listings | 277 | 292 | + 5.4% | 1,865 | 1,544 | - 17.2% |
| Days on Market Until Sale | 32 | 43 | + 34.4% | 28 | 50 | + 78.6% |
| Median Sales Price* | \$825,000 | \$840,000 | + 1.8% | \$885,000 | \$849,250 | - 4.0% |
| Average Sales Price* | \$1,008,137 | \$1,070,341 | + 6.2% | \$1,132,360 | \$1,128,808 | - 0.3% |
| Percent of List Price Received* | 99.7% | 98.7% | - 1.0% | 105.1% | 99.1% | - 5.7% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | July | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 07-2022 | Thru 07-2023 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 257 | 258 | + 0.4% | -- | -- | -- |
| Under Contract | 114 | 113 | - 0.9% | 856 | 745 | - 13.0% |
| New Listings | 183 | 131 | - 28.4% | 1,128 | 995 | - 11.8% |
| Sold Listings | 112 | 95 | - 15.2% | 809 | 683 | - 15.6% |
| Days on Market Until Sale | 40 | 66 | + 65.0% | 40 | 51 | + 27.5% |
| Median Sales Price* | \$510,000 | \$490,000 | - 3.9% | \$510,000 | \$490,950 | - 3.7% |
| Average Sales Price* | \$613,486 | \$566,610 | - 7.6% | \$616,509 | \$564,124 | - 8.5% |
| Percent of List Price Received* | 100.6% | 99.5% | - 1.1% | 103.6% | 99.8% | - 3.7% |

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

