

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

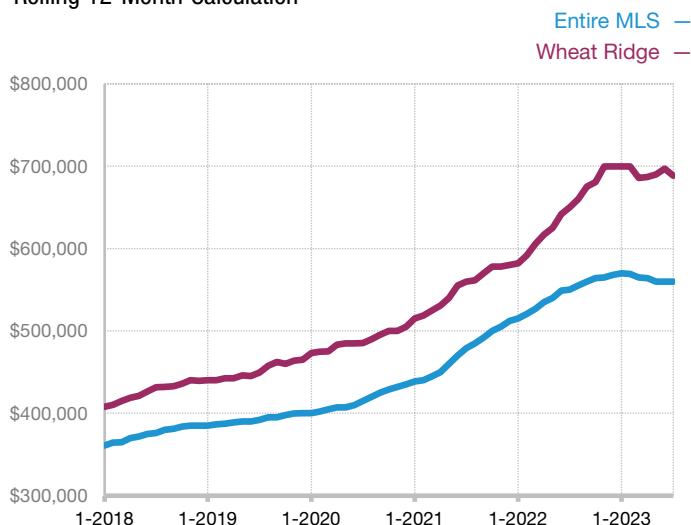
Single Family	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Inventory of Active Listings	54	37	- 31.5%	--	--	--
Under Contract	42	27	- 35.7%	235	188	- 20.0%
New Listings	47	30	- 36.2%	295	222	- 24.7%
Sold Listings	35	22	- 37.1%	209	176	- 15.8%
Days on Market Until Sale	11	23	+ 109.1%	8	29	+ 262.5%
Median Sales Price*	\$705,000	\$673,000	- 4.5%	\$705,000	\$688,000	- 2.4%
Average Sales Price*	\$751,721	\$820,896	+ 9.2%	\$769,339	\$745,946	- 3.0%
Percent of List Price Received*	101.8%	99.8%	- 2.0%	107.2%	100.2%	- 6.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Inventory of Active Listings	12	6	- 50.0%	--	--	--
Under Contract	12	6	- 50.0%	85	73	- 14.1%
New Listings	12	8	- 33.3%	95	80	- 15.8%
Sold Listings	13	17	+ 30.8%	82	71	- 13.4%
Days on Market Until Sale	15	10	- 33.3%	13	26	+ 100.0%
Median Sales Price*	\$520,000	\$425,000	- 18.3%	\$449,950	\$425,000	- 5.5%
Average Sales Price*	\$468,119	\$472,336	+ 0.9%	\$470,455	\$465,936	- 1.0%
Percent of List Price Received*	102.2%	101.3%	- 0.9%	105.1%	100.2%	- 4.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

