

# Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Cherry Hills Village

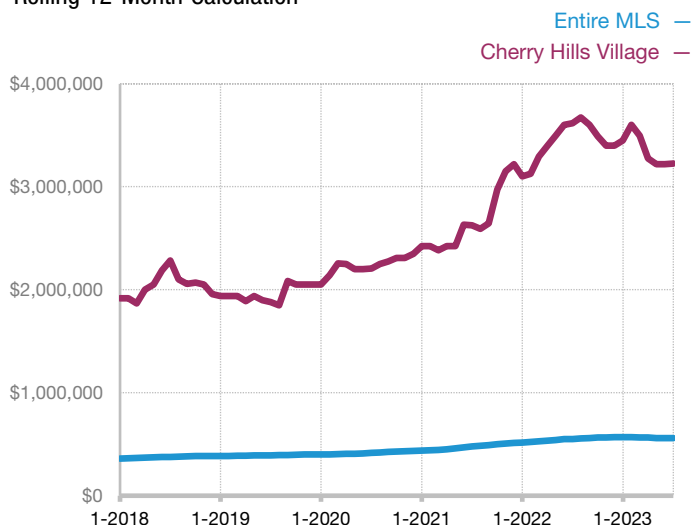
Single Family	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Inventory of Active Listings	24	12	- 50.0%	--	--	--
Under Contract	2	7	+ 250.0%	28	51	+ 82.1%
New Listings	12	7	- 41.7%	54	55	+ 1.9%
Sold Listings	2	3	+ 50.0%	27	43	+ 59.3%
Days on Market Until Sale	29	11	- 62.1%	27	40	+ 48.1%
Median Sales Price*	\$2,512,500	\$3,350,000	+ 33.3%	\$3,700,000	\$3,350,000	- 9.5%
Average Sales Price*	\$2,512,500	\$3,448,333	+ 37.2%	\$4,029,593	\$3,896,081	- 3.3%
Percent of List Price Received*	101.7%	105.0%	+ 3.2%	105.8%	102.5%	- 3.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Inventory of Active Listings	0	0	--	--	--	--
Under Contract	0	0	--	0	0	--
New Listings	0	0	--	0	0	--
Sold Listings	0	0	--	0	0	--
Days on Market Until Sale	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Average Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

