

Local Market Update for July 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Brighton

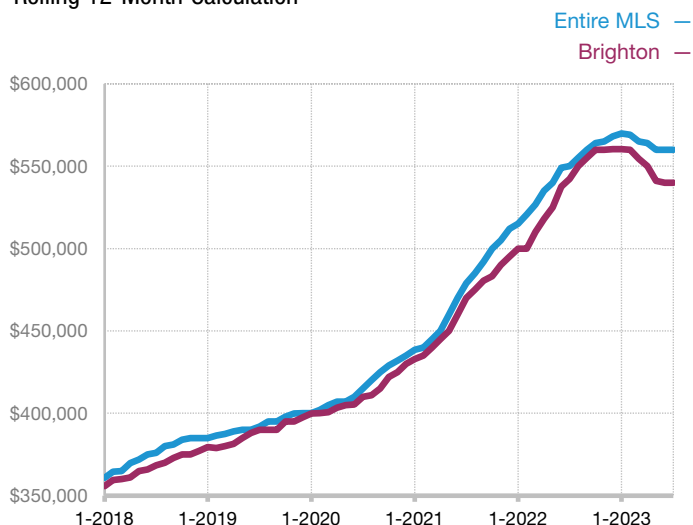
Single Family	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Inventory of Active Listings	178	142	- 20.2%	--	--	--
Under Contract	88	76	- 13.6%	574	516	- 10.1%
New Listings	117	87	- 25.6%	739	577	- 21.9%
Sold Listings	82	62	- 24.4%	549	460	- 16.2%
Days on Market Until Sale	15	24	+ 60.0%	17	48	+ 182.4%
Median Sales Price*	\$550,000	\$550,000	0.0%	\$570,000	\$535,495	- 6.1%
Average Sales Price*	\$595,994	\$594,003	- 0.3%	\$615,178	\$585,066	- 4.9%
Percent of List Price Received*	100.2%	99.8%	- 0.4%	103.0%	99.5%	- 3.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 07-2022	Thru 07-2023	Percent Change from Previous Year
Inventory of Active Listings	14	6	- 57.1%	--	--	--
Under Contract	7	7	0.0%	67	55	- 17.9%
New Listings	13	7	- 46.2%	73	54	- 26.0%
Sold Listings	7	9	+ 28.6%	67	52	- 22.4%
Days on Market Until Sale	12	19	+ 58.3%	17	37	+ 117.6%
Median Sales Price*	\$370,000	\$385,000	+ 4.1%	\$385,000	\$399,000	+ 3.6%
Average Sales Price*	\$388,009	\$396,989	+ 2.3%	\$414,277	\$404,211	- 2.4%
Percent of List Price Received*	100.3%	99.5%	- 0.8%	102.7%	99.7%	- 2.9%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

