

Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Englewood

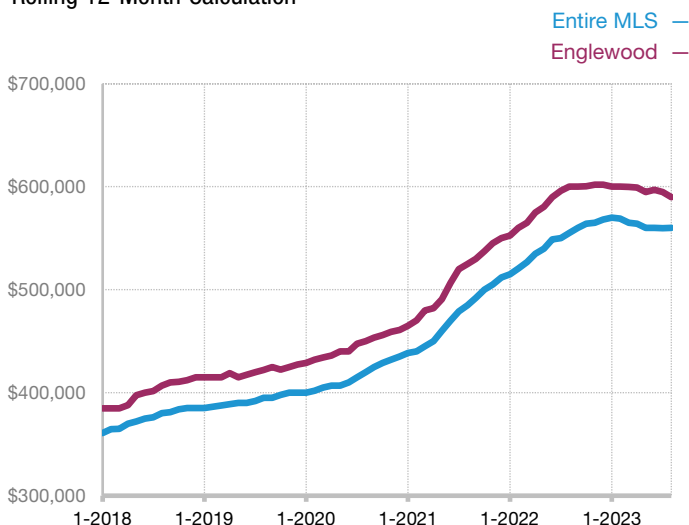
Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Inventory of Active Listings	96	67	- 30.2%	--	--	--
Under Contract	49	52	+ 6.1%	487	391	- 19.7%
New Listings	62	62	0.0%	592	442	- 25.3%
Sold Listings	49	45	- 8.2%	484	372	- 23.1%
Days on Market Until Sale	15	23	+ 53.3%	10	24	+ 140.0%
Median Sales Price*	\$625,000	\$585,000	- 6.4%	\$623,000	\$610,000	- 2.1%
Average Sales Price*	\$703,408	\$782,391	+ 11.2%	\$773,313	\$803,709	+ 3.9%
Percent of List Price Received*	98.8%	99.6%	+ 0.8%	105.0%	100.2%	- 4.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Inventory of Active Listings	45	27	- 40.0%	--	--	--
Under Contract	20	20	0.0%	197	167	- 15.2%
New Listings	33	19	- 42.4%	253	192	- 24.1%
Sold Listings	25	19	- 24.0%	230	165	- 28.3%
Days on Market Until Sale	20	16	- 20.0%	14	24	+ 71.4%
Median Sales Price*	\$425,000	\$425,000	0.0%	\$420,000	\$420,000	0.0%
Average Sales Price*	\$464,260	\$480,377	+ 3.5%	\$474,683	\$488,836	+ 3.0%
Percent of List Price Received*	99.0%	99.7%	+ 0.7%	102.5%	99.0%	- 3.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

