

# Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Lafayette

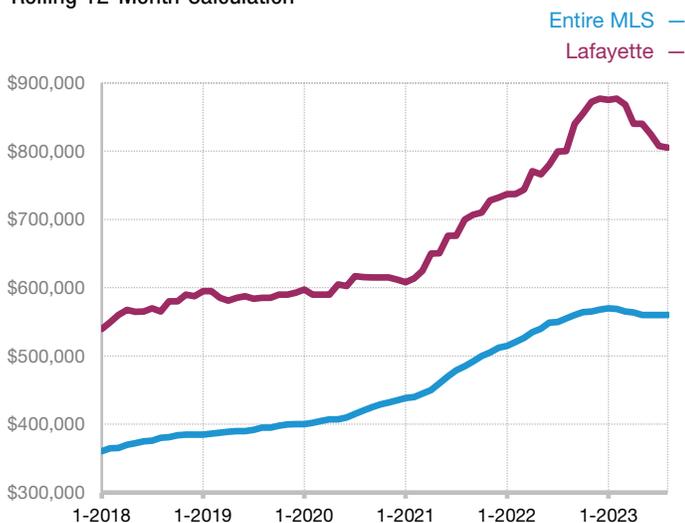
| Single Family                   | August    |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                 | 2022      | 2023      | Percent Change from Previous Year | Thru 08-2022 | Thru 08-2023 | Percent Change from Previous Year |
| Inventory of Active Listings    | 61        | 63        | + 3.3%                            | --           | --           | --                                |
| Under Contract                  | 29        | 18        | - 37.9%                           | 221          | 189          | - 14.5%                           |
| New Listings                    | 41        | 36        | - 12.2%                           | 305          | 255          | - 16.4%                           |
| Sold Listings                   | 33        | 25        | - 24.2%                           | 207          | 172          | - 16.9%                           |
| Days on Market Until Sale       | 37        | 46        | + 24.3%                           | 30           | 36           | + 20.0%                           |
| Median Sales Price*             | \$877,000 | \$865,000 | - 1.4%                            | \$910,000    | \$800,000    | - 12.1%                           |
| Average Sales Price*            | \$899,407 | \$964,774 | + 7.3%                            | \$1,014,988  | \$922,489    | - 9.1%                            |
| Percent of List Price Received* | 98.5%     | 99.6%     | + 1.1%                            | 105.0%       | 100.0%       | - 4.8%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | August    |           |                                   | Year to Date |              |                                   |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                 | 2022      | 2023      | Percent Change from Previous Year | Thru 08-2022 | Thru 08-2023 | Percent Change from Previous Year |
| Inventory of Active Listings    | 23        | 16        | - 30.4%                           | --           | --           | --                                |
| Under Contract                  | 13        | 10        | - 23.1%                           | 95           | 101          | + 6.3%                            |
| New Listings                    | 16        | 15        | - 6.3%                            | 120          | 116          | - 3.3%                            |
| Sold Listings                   | 13        | 7         | - 46.2%                           | 103          | 85           | - 17.5%                           |
| Days on Market Until Sale       | 24        | 77        | + 220.8%                          | 35           | 43           | + 22.9%                           |
| Median Sales Price*             | \$535,000 | \$515,000 | - 3.7%                            | \$527,000    | \$483,000    | - 8.3%                            |
| Average Sales Price*            | \$531,954 | \$529,557 | - 0.5%                            | \$518,034    | \$481,709    | - 7.0%                            |
| Percent of List Price Received* | 99.4%     | 99.3%     | - 0.1%                            | 104.0%       | 100.7%       | - 3.2%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

