

Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

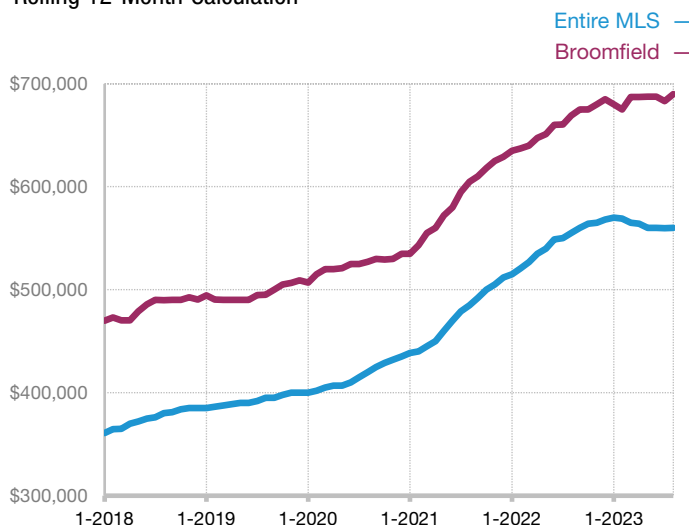
Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Inventory of Active Listings	164	121	- 26.2%	--	--	--
Under Contract	85	62	- 27.1%	605	524	- 13.4%
New Listings	105	86	- 18.1%	793	611	- 23.0%
Sold Listings	79	64	- 19.0%	562	496	- 11.7%
Days on Market Until Sale	18	29	+ 61.1%	12	31	+ 158.3%
Median Sales Price*	\$670,000	\$755,000	+ 12.7%	\$689,000	\$704,250	+ 2.2%
Average Sales Price*	\$731,764	\$778,145	+ 6.3%	\$779,029	\$798,729	+ 2.5%
Percent of List Price Received*	99.3%	99.1%	- 0.2%	104.0%	99.6%	- 4.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Inventory of Active Listings	73	52	- 28.8%	--	--	--
Under Contract	21	17	- 19.0%	156	172	+ 10.3%
New Listings	28	30	+ 7.1%	208	197	- 5.3%
Sold Listings	27	25	- 7.4%	174	165	- 5.2%
Days on Market Until Sale	20	42	+ 110.0%	16	48	+ 200.0%
Median Sales Price*	\$545,520	\$529,369	- 3.0%	\$525,000	\$545,000	+ 3.8%
Average Sales Price*	\$527,026	\$509,041	- 3.4%	\$510,394	\$517,875	+ 1.5%
Percent of List Price Received*	100.0%	100.2%	+ 0.2%	102.7%	99.3%	- 3.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

