

Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lafayette

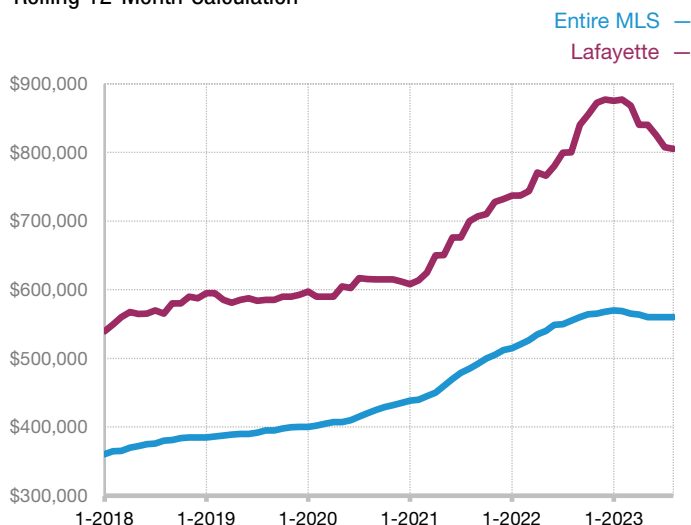
Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Inventory of Active Listings	61	63	+ 3.3%	--	--	--
Under Contract	29	18	- 37.9%	221	189	- 14.5%
New Listings	41	36	- 12.2%	305	255	- 16.4%
Sold Listings	33	25	- 24.2%	207	172	- 16.9%
Days on Market Until Sale	37	46	+ 24.3%	30	36	+ 20.0%
Median Sales Price*	\$877,000	\$865,000	- 1.4%	\$910,000	\$800,000	- 12.1%
Average Sales Price*	\$899,407	\$964,774	+ 7.3%	\$1,014,988	\$922,489	- 9.1%
Percent of List Price Received*	98.5%	99.6%	+ 1.1%	105.0%	100.0%	- 4.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Inventory of Active Listings	23	16	- 30.4%	--	--	--
Under Contract	13	10	- 23.1%	95	101	+ 6.3%
New Listings	16	15	- 6.3%	120	116	- 3.3%
Sold Listings	13	7	- 46.2%	103	85	- 17.5%
Days on Market Until Sale	24	77	+ 220.8%	35	43	+ 22.9%
Median Sales Price*	\$535,000	\$515,000	- 3.7%	\$527,000	\$483,000	- 8.3%
Average Sales Price*	\$531,954	\$529,557	- 0.5%	\$518,034	\$481,709	- 7.0%
Percent of List Price Received*	99.4%	99.3%	- 0.1%	104.0%	100.7%	- 3.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

