

Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

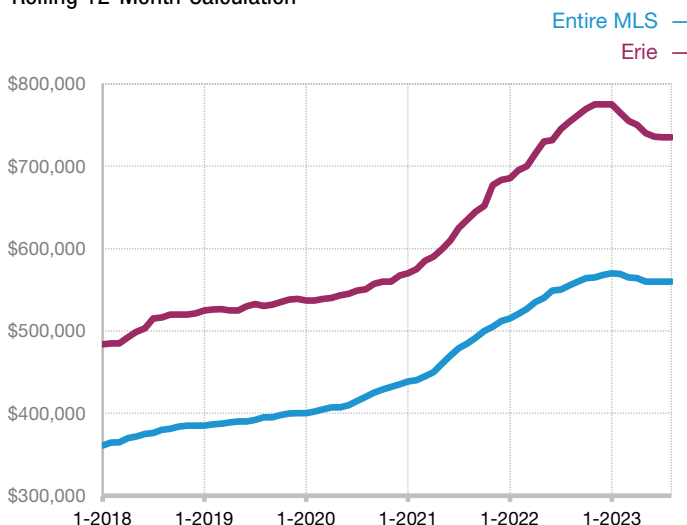
Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Inventory of Active Listings	103	139	+ 35.0%	--	--	--
Under Contract	49	65	+ 32.7%	450	444	- 1.3%
New Listings	66	77	+ 16.7%	577	586	+ 1.6%
Sold Listings	62	53	- 14.5%	442	391	- 11.5%
Days on Market Until Sale	29	33	+ 13.8%	19	40	+ 110.5%
Median Sales Price*	\$762,500	\$740,000	- 3.0%	\$795,000	\$740,990	- 6.8%
Average Sales Price*	\$817,753	\$843,355	+ 3.1%	\$858,952	\$812,331	- 5.4%
Percent of List Price Received*	99.7%	98.8%	- 0.9%	103.3%	99.2%	- 4.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Inventory of Active Listings	24	13	- 45.8%	--	--	--
Under Contract	13	13	0.0%	73	78	+ 6.8%
New Listings	12	7	- 41.7%	107	77	- 28.0%
Sold Listings	13	7	- 46.2%	76	74	- 2.6%
Days on Market Until Sale	40	23	- 42.5%	26	63	+ 142.3%
Median Sales Price*	\$425,000	\$500,000	+ 17.6%	\$480,803	\$535,000	+ 11.3%
Average Sales Price*	\$467,197	\$499,390	+ 6.9%	\$480,400	\$513,422	+ 6.9%
Percent of List Price Received*	98.9%	99.3%	+ 0.4%	101.3%	98.9%	- 2.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

