

# Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

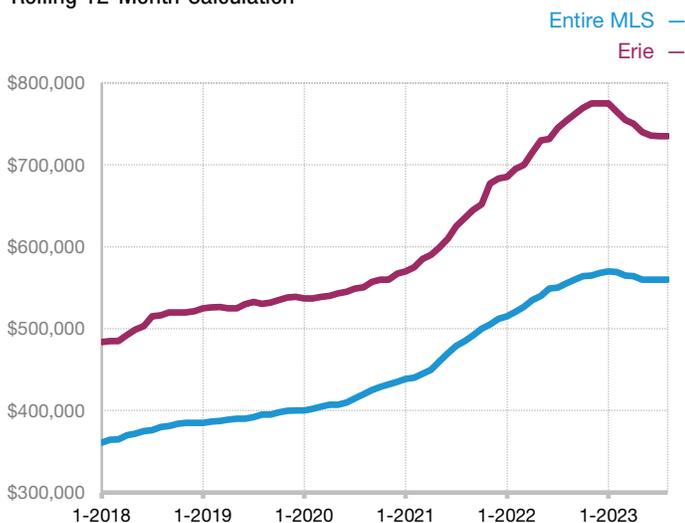
Single Family	August			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Inventory of Active Listings	103	<b>139</b>	+ 35.0%	--	--	--
Under Contract	49	<b>65</b>	+ 32.7%	450	<b>444</b>	- 1.3%
New Listings	66	<b>77</b>	+ 16.7%	577	<b>586</b>	+ 1.6%
Sold Listings	62	<b>53</b>	- 14.5%	442	<b>391</b>	- 11.5%
Days on Market Until Sale	29	<b>33</b>	+ 13.8%	19	<b>40</b>	+ 110.5%
Median Sales Price*	\$762,500	<b>\$740,000</b>	- 3.0%	\$795,000	<b>\$740,990</b>	- 6.8%
Average Sales Price*	\$817,753	<b>\$843,355</b>	+ 3.1%	\$858,952	<b>\$812,331</b>	- 5.4%
Percent of List Price Received*	99.7%	<b>98.8%</b>	- 0.9%	103.3%	<b>99.2%</b>	- 4.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Inventory of Active Listings	24	<b>13</b>	- 45.8%	--	--	--
Under Contract	13	<b>13</b>	0.0%	73	<b>78</b>	+ 6.8%
New Listings	12	<b>7</b>	- 41.7%	107	<b>77</b>	- 28.0%
Sold Listings	13	<b>7</b>	- 46.2%	76	<b>74</b>	- 2.6%
Days on Market Until Sale	40	<b>23</b>	- 42.5%	26	<b>63</b>	+ 142.3%
Median Sales Price*	\$425,000	<b>\$500,000</b>	+ 17.6%	\$480,803	<b>\$535,000</b>	+ 11.3%
Average Sales Price*	\$467,197	<b>\$499,390</b>	+ 6.9%	\$480,400	<b>\$513,422</b>	+ 6.9%
Percent of List Price Received*	98.9%	<b>99.3%</b>	+ 0.4%	101.3%	<b>98.9%</b>	- 2.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

