

Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Brighton

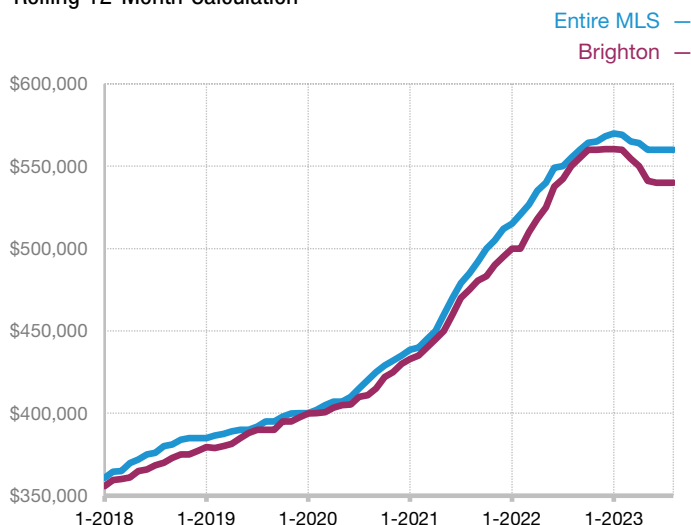
Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Inventory of Active Listings	188	166	- 11.7%	--	--	--
Under Contract	65	61	- 6.2%	639	563	- 11.9%
New Listings	90	95	+ 5.6%	829	672	- 18.9%
Sold Listings	84	54	- 35.7%	633	514	- 18.8%
Days on Market Until Sale	22	40	+ 81.8%	18	47	+ 161.1%
Median Sales Price*	\$537,800	\$545,000	+ 1.3%	\$565,000	\$539,945	- 4.4%
Average Sales Price*	\$571,895	\$633,883	+ 10.8%	\$609,434	\$590,195	- 3.2%
Percent of List Price Received*	99.7%	99.2%	- 0.5%	102.5%	99.5%	- 2.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Inventory of Active Listings	11	8	- 27.3%	--	--	--
Under Contract	11	5	- 54.5%	78	59	- 24.4%
New Listings	8	7	- 12.5%	81	61	- 24.7%
Sold Listings	9	4	- 55.6%	76	56	- 26.3%
Days on Market Until Sale	12	24	+ 100.0%	16	36	+ 125.0%
Median Sales Price*	\$380,000	\$395,000	+ 3.9%	\$385,000	\$399,000	+ 3.6%
Average Sales Price*	\$408,610	\$392,750	- 3.9%	\$413,606	\$403,393	- 2.5%
Percent of List Price Received*	99.5%	100.7%	+ 1.2%	102.3%	99.8%	- 2.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

