

Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Brighton

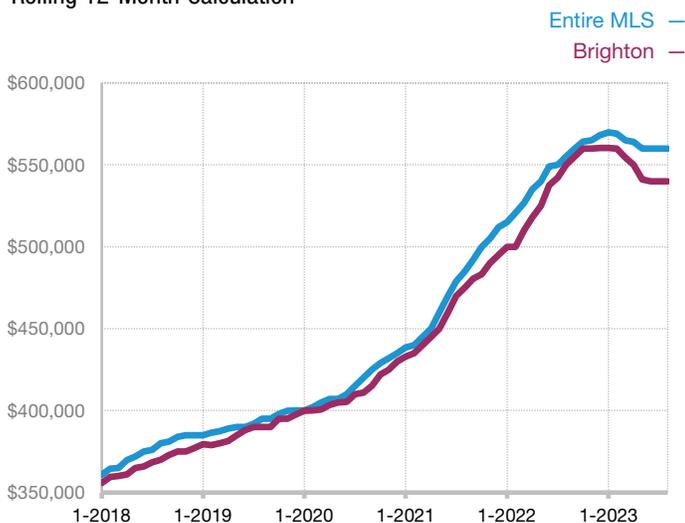
| Single Family | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 08-2022 | Thru 08-2023 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 188 | 166 | - 11.7% | -- | -- | -- |
| Under Contract | 65 | 61 | - 6.2% | 639 | 563 | - 11.9% |
| New Listings | 90 | 95 | + 5.6% | 829 | 672 | - 18.9% |
| Sold Listings | 84 | 54 | - 35.7% | 633 | 514 | - 18.8% |
| Days on Market Until Sale | 22 | 40 | + 81.8% | 18 | 47 | + 161.1% |
| Median Sales Price* | \$537,800 | \$545,000 | + 1.3% | \$565,000 | \$539,945 | - 4.4% |
| Average Sales Price* | \$571,895 | \$633,883 | + 10.8% | \$609,434 | \$590,195 | - 3.2% |
| Percent of List Price Received* | 99.7% | 99.2% | - 0.5% | 102.5% | 99.5% | - 2.9% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2022 | 2023 | Percent Change from Previous Year | Thru 08-2022 | Thru 08-2023 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 11 | 8 | - 27.3% | -- | -- | -- |
| Under Contract | 11 | 5 | - 54.5% | 78 | 59 | - 24.4% |
| New Listings | 8 | 7 | - 12.5% | 81 | 61 | - 24.7% |
| Sold Listings | 9 | 4 | - 55.6% | 76 | 56 | - 26.3% |
| Days on Market Until Sale | 12 | 24 | + 100.0% | 16 | 36 | + 125.0% |
| Median Sales Price* | \$380,000 | \$395,000 | + 3.9% | \$385,000 | \$399,000 | + 3.6% |
| Average Sales Price* | \$408,610 | \$392,750 | - 3.9% | \$413,606 | \$403,393 | - 2.5% |
| Percent of List Price Received* | 99.5% | 100.7% | + 1.2% | 102.3% | 99.8% | - 2.4% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

