

# Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Superior

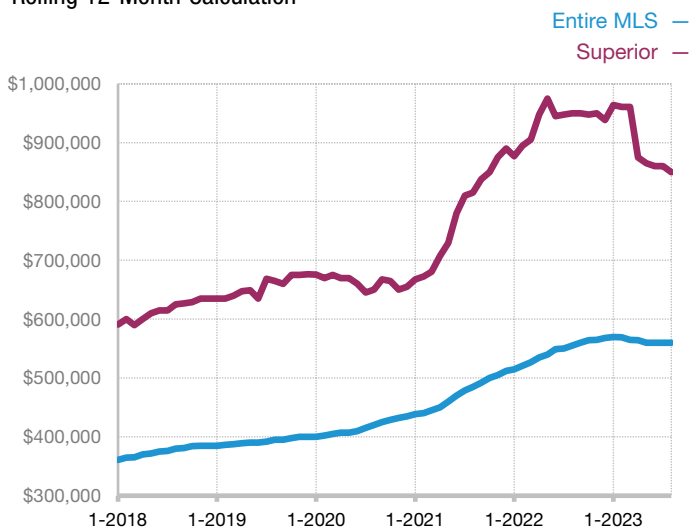
Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Inventory of Active Listings	38	19	- 50.0%	--	--	--
Under Contract	13	12	- 7.7%	88	67	- 23.9%
New Listings	16	15	- 6.3%	137	86	- 37.2%
Sold Listings	7	8	+ 14.3%	84	56	- 33.3%
Days on Market Until Sale	59	42	- 28.8%	22	56	+ 154.5%
Median Sales Price*	\$1,075,000	\$805,000	- 25.1%	\$1,010,000	\$862,500	- 14.6%
Average Sales Price*	\$1,028,714	\$870,627	- 15.4%	\$1,044,752	\$981,041	- 6.1%
Percent of List Price Received*	99.1%	100.1%	+ 1.0%	104.6%	99.3%	- 5.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Inventory of Active Listings	33	22	- 33.3%	--	--	--
Under Contract	6	12	+ 100.0%	66	55	- 16.7%
New Listings	11	8	- 27.3%	96	71	- 26.0%
Sold Listings	8	9	+ 12.5%	55	63	+ 14.5%
Days on Market Until Sale	25	76	+ 204.0%	26	67	+ 157.7%
Median Sales Price*	\$525,000	\$541,750	+ 3.2%	\$607,110	\$694,500	+ 14.4%
Average Sales Price*	\$534,127	\$673,893	+ 26.2%	\$625,451	\$716,085	+ 14.5%
Percent of List Price Received*	99.6%	99.0%	- 0.6%	103.0%	100.2%	- 2.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

