

Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Northglenn

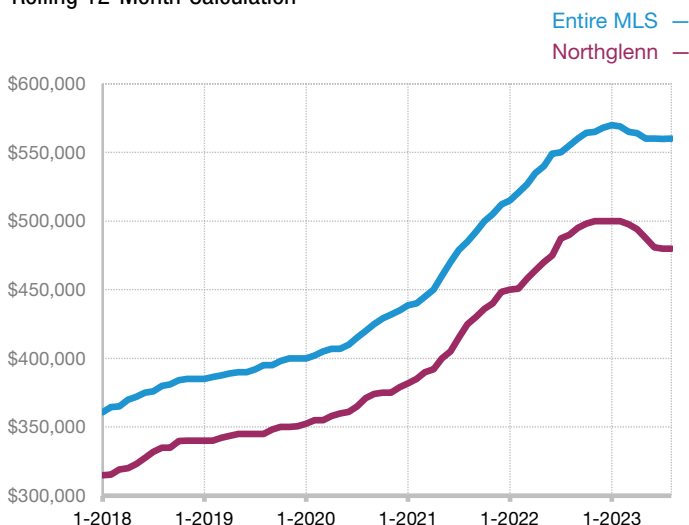
Single Family	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Inventory of Active Listings	57	31	- 45.6%	--	--	--
Under Contract	27	24	- 11.1%	260	202	- 22.3%
New Listings	37	29	- 21.6%	324	225	- 30.6%
Sold Listings	26	24	- 7.7%	261	204	- 21.8%
Days on Market Until Sale	21	16	- 23.8%	9	21	+ 133.3%
Median Sales Price*	\$489,950	\$485,000	- 1.0%	\$510,000	\$487,950	- 4.3%
Average Sales Price*	\$489,108	\$502,648	+ 2.8%	\$515,923	\$494,586	- 4.1%
Percent of List Price Received*	99.9%	100.7%	+ 0.8%	105.2%	100.4%	- 4.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Inventory of Active Listings	23	19	- 17.4%	--	--	--
Under Contract	14	9	- 35.7%	108	94	- 13.0%
New Listings	8	15	+ 87.5%	125	104	- 16.8%
Sold Listings	16	20	+ 25.0%	94	90	- 4.3%
Days on Market Until Sale	12	32	+ 166.7%	9	45	+ 400.0%
Median Sales Price*	\$442,500	\$461,000	+ 4.2%	\$445,000	\$465,000	+ 4.5%
Average Sales Price*	\$433,880	\$442,218	+ 1.9%	\$438,814	\$447,722	+ 2.0%
Percent of List Price Received*	99.1%	100.2%	+ 1.1%	103.9%	99.8%	- 3.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

