

Local Market Update for August 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

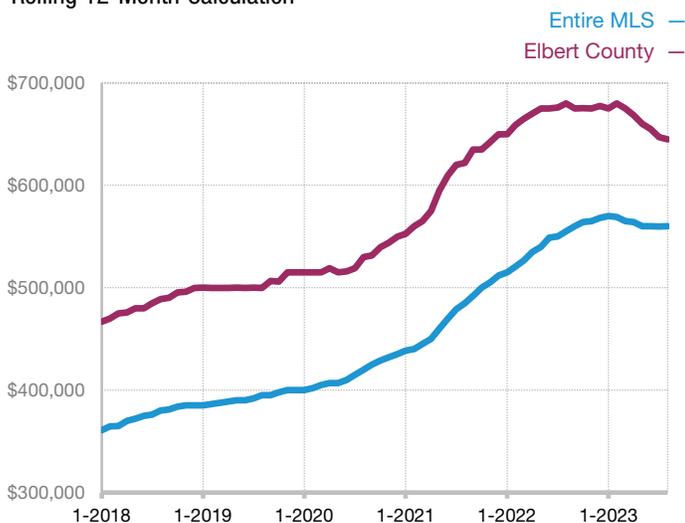
Single Family	August			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	193	128	- 33.7%	--	--	--
Under Contract	45	54	+ 20.0%	408	421	+ 3.2%
New Listings	57	66	+ 15.8%	561	499	- 11.1%
Sold Listings	39	63	+ 61.5%	412	382	- 7.3%
Days on Market Until Sale	28	50	+ 78.6%	28	60	+ 114.3%
Median Sales Price*	\$688,955	\$667,384	- 3.1%	\$689,990	\$645,000	- 6.5%
Average Sales Price*	\$711,501	\$778,009	+ 9.3%	\$776,681	\$743,294	- 4.3%
Percent of List Price Received*	97.7%	98.5%	+ 0.8%	100.5%	98.7%	- 1.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 08-2022	Thru 08-2023	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	1	1	0.0%	--	--	--
Under Contract	0	0	--	3	1	- 66.7%
New Listings	0	0	--	4	2	- 50.0%
Sold Listings	1	0	- 100.0%	3	1	- 66.7%
Days on Market Until Sale	2	0	- 100.0%	3	6	+ 100.0%
Median Sales Price*	\$310,000	\$0	- 100.0%	\$310,000	\$335,000	+ 8.1%
Average Sales Price*	\$310,000	\$0	- 100.0%	\$318,333	\$335,000	+ 5.2%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	106.6%	98.6%	- 7.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

