

DIGGING DEEPER: “ACCEPTED OFFER VS. ASKING PRICE”

The DMAR Market Trends Committee examined the percentage of closed transactions that accepted a contract above, below or at the seller’s asking price.

KEY OBSERVATIONS

- ✓ 37.7 percent of sellers accepted an offer **above** their asking price. Last July, 42.6 percent of sellers accepted an offer above their asking price and 38.6 percent of sellers in June of this year.
- ✓ 36.0 percent of sellers accepted an offer **below** their asking price. Last July, 31.7 percent of sellers accepted an offer below their asking price and 36.1 percent of sellers in June of this year.
- ✓ 26.3 percent of sellers accepted an offer **at** their asking price. Last July, 25.7 percent of sellers accepted an offer at their asking price and 25.3 percent of sellers in June of this year.
- ✓ For additional comparison, one of our hottest months on record, May 2021, 72.2 of sellers received above asking price, 14.7 at asking price, and 13.1 percent below asking price.



DENVER METRO
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DMAR MARKET TRENDS | DIGGING DEEPER

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ABOUT

MARKET TRENDS COMMITTEE

The DMAR Market Trends Committee, part of the Denver Metro Association of Realtors®, *The Voice of Real Estate® in the Denver Metro Area*, provides timely, consistent and relevant monthly summaries of valuable local real estate market statistical data for both its members and the general public. Statistics from the “Denver Metro Real Estate Market Trends Report” provide data for the following counties: Adams, Arapahoe, Boulder, Broomfield, Clear Creek, Denver, Douglas, Elbert, Gilpin, Jefferson and Park.

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Data Source: REcolorado, the state’s largest network of real estate professionals, serves as the primary source of MLS data for the Market Trends Committee. REcolorado.com provides the most accurate and up-to-date property information for Realtors®, real estate professionals and consumers.

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DENVER METRO ASSOCIATION OF REALTORS®

The Denver Metro Association of Realtors®, *The Voice of Real Estate® in the Denver Metro Area*, is a membership-based organization comprised of over 8,000 real estate professionals in the Denver Metropolitan area. The Association offers continuing education, advocacy for the real estate community and is a resource for industry news and market statistics. For more information, visit www.dmarealtors.com or call 303-756-0553.

DISCLAIMER

All data presented in this report was provided by REcolorado. The data was pulled at 8:00 AM (mountain time) on the first day of the month for the preceding month(s).

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