

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

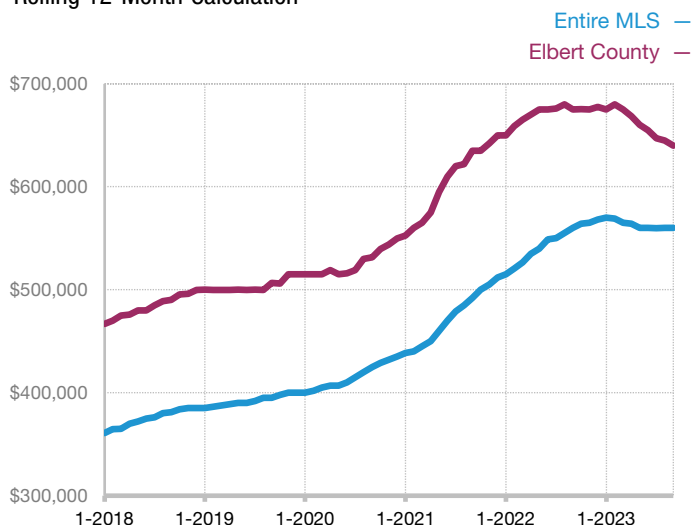
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	203	148	- 27.1%	--	--	--
Under Contract	33	43	+ 30.3%	441	455	+ 3.2%
New Listings	56	68	+ 21.4%	617	568	- 7.9%
Sold Listings	53	41	- 22.6%	465	424	- 8.8%
Days on Market Until Sale	40	55	+ 37.5%	29	60	+ 106.9%
Median Sales Price*	\$665,000	\$600,000	- 9.8%	\$689,990	\$644,000	- 6.7%
Average Sales Price*	\$732,327	\$711,808	- 2.8%	\$771,626	\$741,468	- 3.9%
Percent of List Price Received*	98.5%	98.4%	- 0.1%	100.3%	98.7%	- 1.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	0	1	--	--	--	--
Under Contract	0	0	--	3	1	- 66.7%
New Listings	0	0	--	4	2	- 50.0%
Sold Listings	0	0	--	3	1	- 66.7%
Days on Market Until Sale	0	0	--	3	6	+ 100.0%
Median Sales Price*	\$0	\$0	--	\$310,000	\$335,000	+ 8.1%
Average Sales Price*	\$0	\$0	--	\$318,333	\$335,000	+ 5.2%
Percent of List Price Received*	0.0%	0.0%	--	106.6%	98.6%	- 7.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

