

# Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Superior

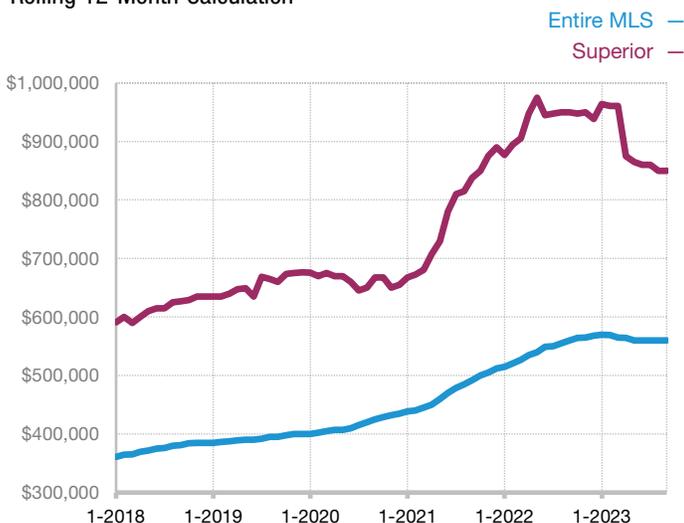
Single Family	September			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	38	32	- 15.8%	--	--	--
Under Contract	7	7	0.0%	95	73	- 23.2%
New Listings	13	20	+ 53.8%	150	106	- 29.3%
Sold Listings	11	8	- 27.3%	95	64	- 32.6%
Days on Market Until Sale	48	33	- 31.3%	25	53	+ 112.0%
Median Sales Price*	\$860,000	<b>\$873,000</b>	+ 1.5%	\$990,000	<b>\$862,500</b>	- 12.9%
Average Sales Price*	\$866,182	<b>\$850,118</b>	- 1.9%	\$1,024,076	<b>\$964,676</b>	- 5.8%
Percent of List Price Received*	100.3%	<b>97.8%</b>	- 2.5%	104.1%	<b>99.1%</b>	- 4.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	32	24	- 25.0%	--	--	--
Under Contract	6	7	+ 16.7%	72	62	- 13.9%
New Listings	9	12	+ 33.3%	105	83	- 21.0%
Sold Listings	9	10	+ 11.1%	64	73	+ 14.1%
Days on Market Until Sale	49	75	+ 53.1%	29	68	+ 134.5%
Median Sales Price*	\$1,000,000	<b>\$519,950</b>	- 48.0%	\$630,000	<b>\$685,000</b>	+ 8.7%
Average Sales Price*	\$878,877	<b>\$606,862</b>	- 31.0%	\$661,089	<b>\$701,123</b>	+ 6.1%
Percent of List Price Received*	101.9%	<b>98.1%</b>	- 3.7%	102.9%	<b>99.9%</b>	- 2.9%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

