

# Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Wheat Ridge

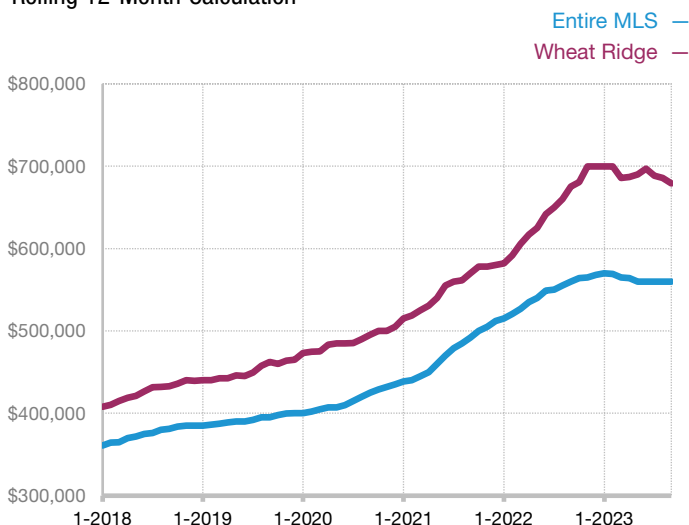
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	70	47	- 32.9%	--	--	--
Under Contract	22	28	+ 27.3%	285	243	- 14.7%
New Listings	50	41	- 18.0%	372	296	- 20.4%
Sold Listings	25	33	+ 32.0%	271	233	- 14.0%
Days on Market Until Sale	22	26	+ 18.2%	10	29	+ 190.0%
Median Sales Price*	\$709,500	\$615,000	- 13.3%	\$705,000	\$679,000	- 3.7%
Average Sales Price*	\$823,752	\$711,264	- 13.7%	\$773,410	\$742,653	- 4.0%
Percent of List Price Received*	99.6%	101.0%	+ 1.4%	105.6%	100.3%	- 5.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	21	18	- 14.3%	--	--	--
Under Contract	11	3	- 72.7%	98	84	- 14.3%
New Listings	16	11	- 31.3%	122	106	- 13.1%
Sold Listings	7	10	+ 42.9%	102	87	- 14.7%
Days on Market Until Sale	33	22	- 33.3%	15	25	+ 66.7%
Median Sales Price*	\$571,558	\$434,500	- 24.0%	\$449,950	\$425,000	- 5.5%
Average Sales Price*	\$527,380	\$428,996	- 18.7%	\$464,111	\$470,297	+ 1.3%
Percent of List Price Received*	102.7%	99.6%	- 3.0%	104.5%	100.0%	- 4.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

