

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Northglenn

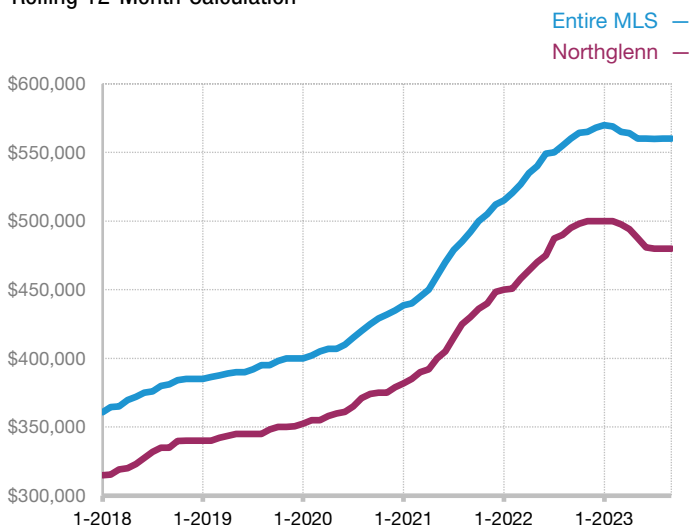
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	67	38	- 43.3%	--	--	--
Under Contract	21	24	+ 14.3%	281	225	- 19.9%
New Listings	37	36	- 2.7%	361	261	- 27.7%
Sold Listings	24	24	0.0%	285	227	- 20.4%
Days on Market Until Sale	22	17	- 22.7%	10	21	+ 110.0%
Median Sales Price*	\$482,500	\$481,250	- 0.3%	\$505,000	\$485,000	- 4.0%
Average Sales Price*	\$492,954	\$501,560	+ 1.7%	\$513,989	\$495,321	- 3.6%
Percent of List Price Received*	99.6%	99.9%	+ 0.3%	104.7%	100.3%	- 4.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	33	19	- 42.4%	--	--	--
Under Contract	3	10	+ 233.3%	111	103	- 7.2%
New Listings	15	10	- 33.3%	140	113	- 19.3%
Sold Listings	19	6	- 68.4%	113	96	- 15.0%
Days on Market Until Sale	16	36	+ 125.0%	10	44	+ 340.0%
Median Sales Price*	\$457,300	\$442,740	- 3.2%	\$447,500	\$465,000	+ 3.9%
Average Sales Price*	\$452,515	\$434,237	- 4.0%	\$441,118	\$446,879	+ 1.3%
Percent of List Price Received*	98.3%	100.3%	+ 2.0%	103.0%	99.8%	- 3.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

