

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

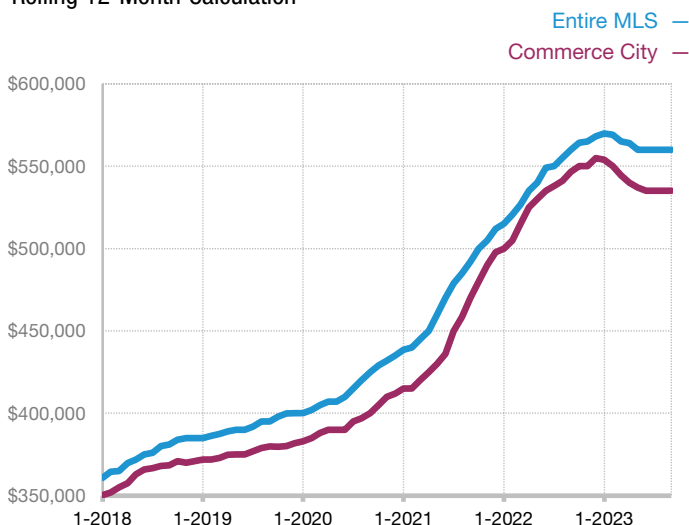
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	257	214	- 16.7%	--	--	--
Under Contract	87	91	+ 4.6%	895	919	+ 2.7%
New Listings	110	123	+ 11.8%	1,181	1,093	- 7.5%
Sold Listings	109	89	- 18.3%	871	878	+ 0.8%
Days on Market Until Sale	25	42	+ 68.0%	15	38	+ 153.3%
Median Sales Price*	\$529,000	\$545,000	+ 3.0%	\$560,000	\$535,000	- 4.5%
Average Sales Price*	\$521,482	\$536,683	+ 2.9%	\$552,097	\$533,263	- 3.4%
Percent of List Price Received*	99.0%	99.6%	+ 0.6%	102.2%	99.4%	- 2.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	54	26	- 51.9%	--	--	--
Under Contract	14	12	- 14.3%	140	137	- 2.1%
New Listings	26	13	- 50.0%	200	166	- 17.0%
Sold Listings	10	8	- 20.0%	146	150	+ 2.7%
Days on Market Until Sale	19	26	+ 36.8%	16	25	+ 56.3%
Median Sales Price*	\$388,500	\$403,950	+ 4.0%	\$410,000	\$408,975	- 0.2%
Average Sales Price*	\$386,997	\$404,300	+ 4.5%	\$423,543	\$412,977	- 2.5%
Percent of List Price Received*	100.2%	99.9%	- 0.3%	102.1%	100.1%	- 2.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

