

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Thornton

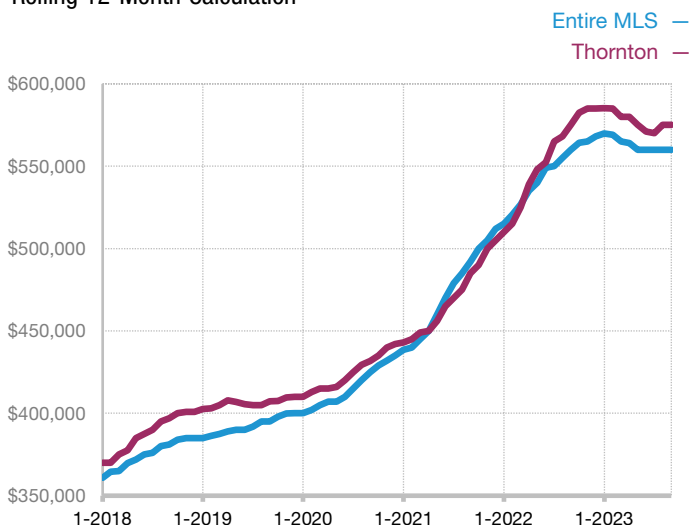
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	349	226	- 35.2%	--	--	--
Under Contract	135	109	- 19.3%	1,343	1,179	- 12.2%
New Listings	163	132	- 19.0%	1,722	1,371	- 20.4%
Sold Listings	158	118	- 25.3%	1,293	1,136	- 12.1%
Days on Market Until Sale	33	25	- 24.2%	16	32	+ 100.0%
Median Sales Price*	\$585,000	\$602,500	+ 3.0%	\$590,000	\$576,490	- 2.3%
Average Sales Price*	\$594,925	\$610,697	+ 2.7%	\$603,485	\$591,715	- 2.0%
Percent of List Price Received*	98.8%	99.3%	+ 0.5%	103.1%	99.6%	- 3.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	85	39	- 54.1%	--	--	--
Under Contract	48	34	- 29.2%	462	357	- 22.7%
New Listings	54	32	- 40.7%	538	397	- 26.2%
Sold Listings	54	35	- 35.2%	458	341	- 25.5%
Days on Market Until Sale	18	86	+ 377.8%	13	31	+ 138.5%
Median Sales Price*	\$394,000	\$405,000	+ 2.8%	\$402,500	\$394,000	- 2.1%
Average Sales Price*	\$389,447	\$399,561	+ 2.6%	\$403,190	\$388,609	- 3.6%
Percent of List Price Received*	100.0%	98.3%	- 1.7%	104.1%	99.9%	- 4.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

