

# Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Louisville

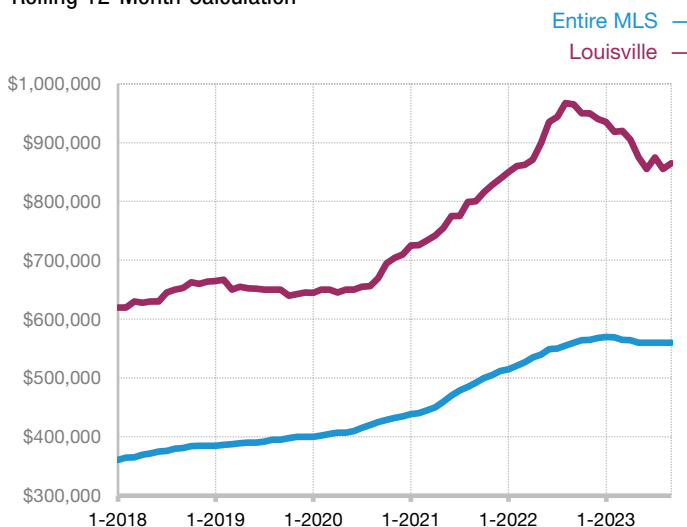
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	35	31	- 11.4%	--	--	--
Under Contract	12	18	+ 50.0%	158	147	- 7.0%
New Listings	19	28	+ 47.4%	221	178	- 19.5%
Sold Listings	27	14	- 48.1%	157	133	- 15.3%
Days on Market Until Sale	41	36	- 12.2%	28	41	+ 46.4%
Median Sales Price*	\$832,000	\$835,000	+ 0.4%	\$975,000	\$885,000	- 9.2%
Average Sales Price*	\$995,257	\$1,090,279	+ 9.5%	\$1,100,173	\$1,001,407	- 9.0%
Percent of List Price Received*	98.0%	100.6%	+ 2.7%	104.8%	100.2%	- 4.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	14	10	- 28.6%	--	--	--
Under Contract	4	2	- 50.0%	55	39	- 29.1%
New Listings	2	5	+ 150.0%	67	56	- 16.4%
Sold Listings	9	2	- 77.8%	53	41	- 22.6%
Days on Market Until Sale	50	47	- 6.0%	33	46	+ 39.4%
Median Sales Price*	\$680,000	\$475,000	- 30.1%	\$560,000	\$548,700	- 2.0%
Average Sales Price*	\$633,675	\$475,000	- 25.0%	\$592,877	\$637,515	+ 7.5%
Percent of List Price Received*	97.9%	95.8%	- 2.1%	102.9%	99.2%	- 3.6%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

