

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

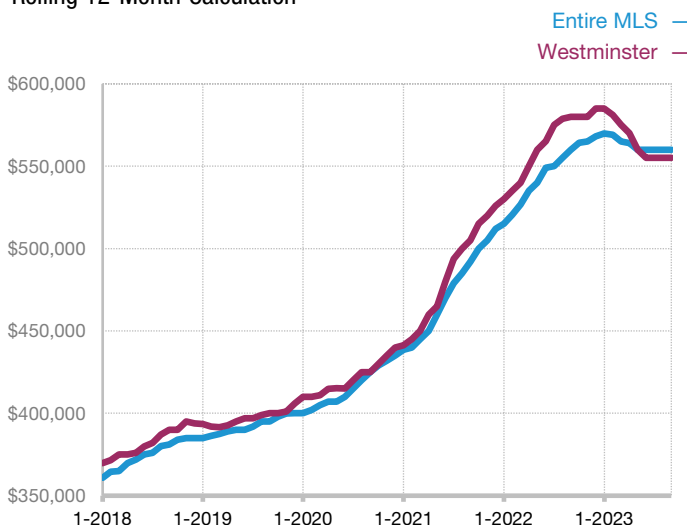
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	213	132	- 38.0%	--	--	--
Under Contract	87	60	- 31.0%	994	736	- 26.0%
New Listings	131	96	- 26.7%	1,241	886	- 28.6%
Sold Listings	119	72	- 39.5%	978	730	- 25.4%
Days on Market Until Sale	26	25	- 3.8%	13	24	+ 84.6%
Median Sales Price*	\$565,000	\$601,000	+ 6.4%	\$600,000	\$564,950	- 5.8%
Average Sales Price*	\$624,756	\$690,687	+ 10.6%	\$649,589	\$617,927	- 4.9%
Percent of List Price Received*	98.6%	99.7%	+ 1.1%	103.8%	100.5%	- 3.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	62	39	- 37.1%	--	--	--
Under Contract	22	32	+ 45.5%	378	305	- 19.3%
New Listings	39	38	- 2.6%	429	348	- 18.9%
Sold Listings	38	33	- 13.2%	393	302	- 23.2%
Days on Market Until Sale	18	15	- 16.7%	9	19	+ 111.1%
Median Sales Price*	\$372,500	\$420,000	+ 12.8%	\$385,000	\$390,500	+ 1.4%
Average Sales Price*	\$380,983	\$398,638	+ 4.6%	\$393,432	\$398,159	+ 1.2%
Percent of List Price Received*	99.1%	100.3%	+ 1.2%	104.2%	100.5%	- 3.6%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

