

# Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

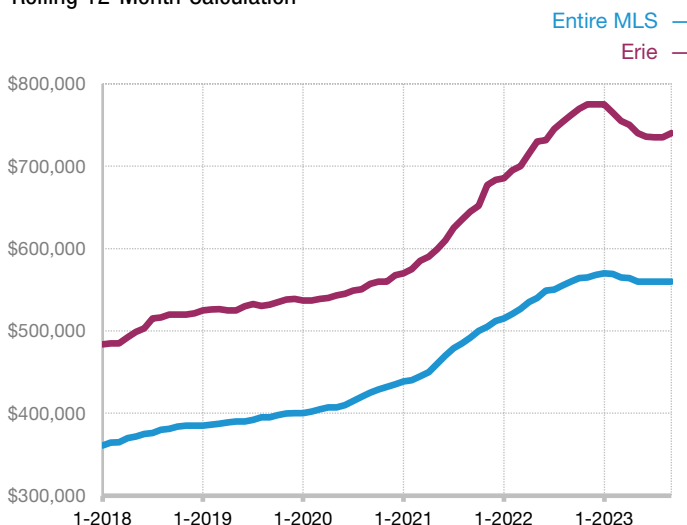
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	122	146	+ 19.7%	--	--	--
Under Contract	50	49	- 2.0%	500	492	- 1.6%
New Listings	79	75	- 5.1%	656	662	+ 0.9%
Sold Listings	48	53	+ 10.4%	490	444	- 9.4%
Days on Market Until Sale	31	40	+ 29.0%	20	40	+ 100.0%
Median Sales Price*	\$727,500	\$750,000	+ 3.1%	\$787,000	\$745,000	- 5.3%
Average Sales Price*	\$779,076	\$816,870	+ 4.9%	\$851,112	\$812,873	- 4.5%
Percent of List Price Received*	98.8%	98.4%	- 0.4%	102.9%	99.1%	- 3.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	27	25	- 7.4%	--	--	--
Under Contract	9	5	- 44.4%	82	82	0.0%
New Listings	15	18	+ 20.0%	122	95	- 22.1%
Sold Listings	15	6	- 60.0%	91	80	- 12.1%
Days on Market Until Sale	36	45	+ 25.0%	28	61	+ 117.9%
Median Sales Price*	\$511,565	\$385,000	- 24.7%	\$481,605	\$525,000	+ 9.0%
Average Sales Price*	\$499,081	\$415,000	- 16.8%	\$483,479	\$506,040	+ 4.7%
Percent of List Price Received*	97.9%	99.0%	+ 1.1%	100.7%	98.9%	- 1.8%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

