

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

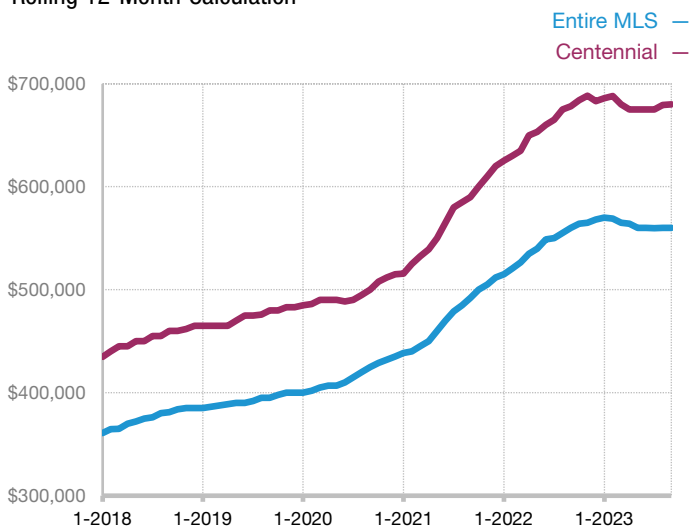
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	204	136	- 33.3%	--	--	--
Under Contract	88	87	- 1.1%	1,052	835	- 20.6%
New Listings	130	98	- 24.6%	1,310	949	- 27.6%
Sold Listings	103	71	- 31.1%	1,055	794	- 24.7%
Days on Market Until Sale	27	27	0.0%	11	26	+ 136.4%
Median Sales Price*	\$675,000	\$700,000	+ 3.7%	\$697,000	\$697,000	0.0%
Average Sales Price*	\$746,064	\$774,622	+ 3.8%	\$764,188	\$768,326	+ 0.5%
Percent of List Price Received*	98.8%	99.4%	+ 0.6%	103.6%	99.8%	- 3.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	39	40	+ 2.6%	--	--	--
Under Contract	23	16	- 30.4%	280	261	- 6.8%
New Listings	29	34	+ 17.2%	327	299	- 8.6%
Sold Listings	34	31	- 8.8%	282	259	- 8.2%
Days on Market Until Sale	16	20	+ 25.0%	9	19	+ 111.1%
Median Sales Price*	\$380,000	\$430,000	+ 13.2%	\$445,000	\$444,900	- 0.0%
Average Sales Price*	\$409,507	\$435,587	+ 6.4%	\$450,683	\$444,585	- 1.4%
Percent of List Price Received*	99.9%	99.3%	- 0.6%	103.7%	100.1%	- 3.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

