

Local Market Update for September 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

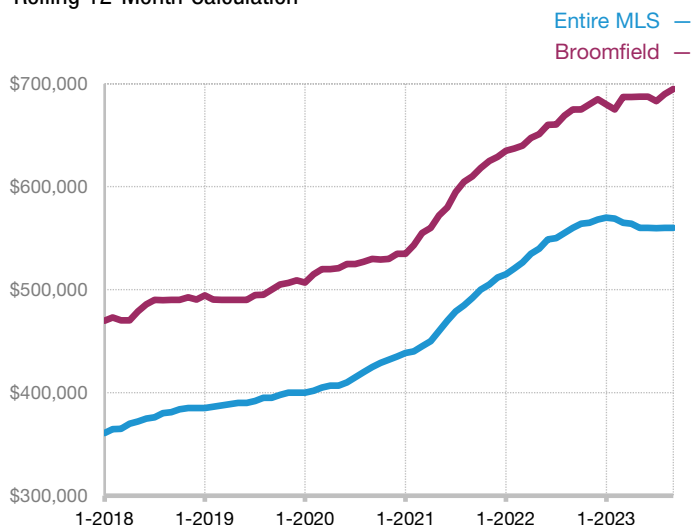
Single Family	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	153	135	- 11.8%	--	--	--
Under Contract	79	51	- 35.4%	684	570	- 16.7%
New Listings	88	72	- 18.2%	881	682	- 22.6%
Sold Listings	85	46	- 45.9%	647	545	- 15.8%
Days on Market Until Sale	30	24	- 20.0%	14	30	+ 114.3%
Median Sales Price*	\$673,500	\$733,000	+ 8.8%	\$687,500	\$710,000	+ 3.3%
Average Sales Price*	\$729,119	\$801,151	+ 9.9%	\$772,472	\$799,417	+ 3.5%
Percent of List Price Received*	98.6%	98.2%	- 0.4%	103.3%	99.5%	- 3.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 09-2022	Thru 09-2023	Percent Change from Previous Year
Inventory of Active Listings	68	50	- 26.5%	--	--	--
Under Contract	22	18	- 18.2%	178	188	+ 5.6%
New Listings	22	20	- 9.1%	230	217	- 5.7%
Sold Listings	18	16	- 11.1%	192	182	- 5.2%
Days on Market Until Sale	18	27	+ 50.0%	17	46	+ 170.6%
Median Sales Price*	\$492,500	\$480,000	- 2.5%	\$524,207	\$533,995	+ 1.9%
Average Sales Price*	\$485,936	\$499,305	+ 2.8%	\$508,101	\$516,337	+ 1.6%
Percent of List Price Received*	98.7%	100.8%	+ 2.1%	102.3%	99.4%	- 2.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

