

# Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Northglenn

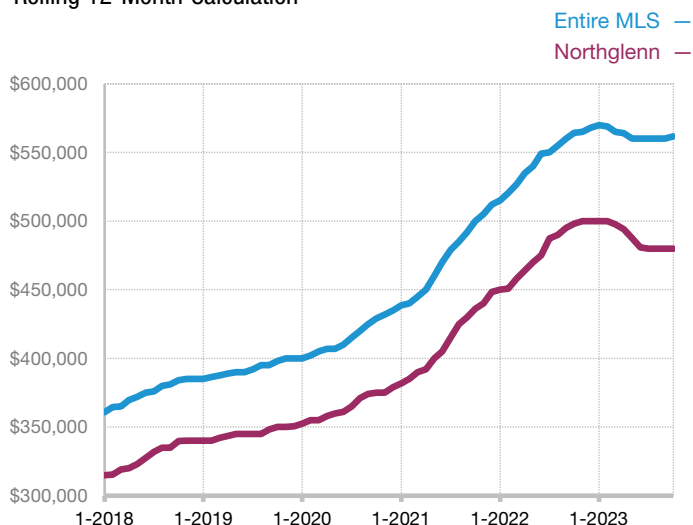
| Single Family                   | October   |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics                     | 2022      | 2023             | Percent Change from Previous Year | Thru 10-2022 | Thru 10-2023     | Percent Change from Previous Year |
| Inventory of Active Listings    | 71        | 36               | - 49.3%                           | --           | --               | --                                |
| Under Contract                  | 19        | 27               | + 42.1%                           | 300          | 247              | - 17.7%                           |
| New Listings                    | 32        | 27               | - 15.6%                           | 393          | 288              | - 26.7%                           |
| Sold Listings                   | 18        | 20               | + 11.1%                           | 303          | 246              | - 18.8%                           |
| Days on Market Until Sale       | 26        | 33               | + 26.9%                           | 11           | 22               | + 100.0%                          |
| Median Sales Price*             | \$475,000 | <b>\$482,500</b> | + 1.6%                            | \$505,000    | <b>\$485,000</b> | - 4.0%                            |
| Average Sales Price*            | \$479,683 | <b>\$481,190</b> | + 0.3%                            | \$511,951    | <b>\$494,235</b> | - 3.5%                            |
| Percent of List Price Received* | 98.9%     | <b>98.8%</b>     | - 0.1%                            | 104.3%       | <b>100.2%</b>    | - 3.9%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo                 | October   |                  |                                   | Year to Date |                  |                                   |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| Key Metrics                     | 2022      | 2023             | Percent Change from Previous Year | Thru 10-2022 | Thru 10-2023     | Percent Change from Previous Year |
| Inventory of Active Listings    | 34        | 7                | - 79.4%                           | --           | --               | --                                |
| Under Contract                  | 8         | 12               | + 50.0%                           | 119          | 114              | - 4.2%                            |
| New Listings                    | 9         | 3                | - 66.7%                           | 149          | 116              | - 22.1%                           |
| Sold Listings                   | 6         | 11               | + 83.3%                           | 119          | 107              | - 10.1%                           |
| Days on Market Until Sale       | 23        | 37               | + 60.9%                           | 11           | 44               | + 300.0%                          |
| Median Sales Price*             | \$502,950 | <b>\$460,000</b> | - 8.5%                            | \$450,000    | <b>\$465,000</b> | + 3.3%                            |
| Average Sales Price*            | \$500,935 | <b>\$452,989</b> | - 9.6%                            | \$444,134    | <b>\$447,507</b> | + 0.8%                            |
| Percent of List Price Received* | 97.0%     | <b>99.5%</b>     | + 2.6%                            | 102.7%       | <b>99.8%</b>     | - 2.8%                            |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

