

Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

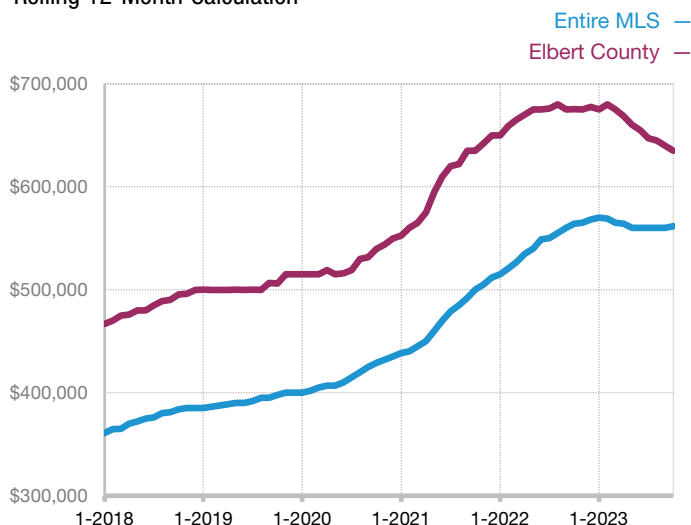
Single Family	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Inventory of Active Listings	194	134	- 30.9%	--	--	--
Under Contract	36	42	+ 16.7%	477	492	+ 3.1%
New Listings	43	47	+ 9.3%	660	615	- 6.8%
Sold Listings	39	36	- 7.7%	504	461	- 8.5%
Days on Market Until Sale	39	47	+ 20.5%	30	59	+ 96.7%
Median Sales Price*	\$660,000	\$573,582	- 13.1%	\$688,978	\$639,950	- 7.1%
Average Sales Price*	\$692,716	\$699,092	+ 0.9%	\$765,520	\$737,741	- 3.6%
Percent of List Price Received*	98.4%	98.2%	- 0.2%	100.2%	98.7%	- 1.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Inventory of Active Listings	0	3	--	--	--	--
Under Contract	0	0	--	3	1	- 66.7%
New Listings	0	2	--	4	4	0.0%
Sold Listings	0	0	--	3	1	- 66.7%
Days on Market Until Sale	0	0	--	3	6	+ 100.0%
Median Sales Price*	\$0	\$0	--	\$310,000	\$335,000	+ 8.1%
Average Sales Price*	\$0	\$0	--	\$318,333	\$335,000	+ 5.2%
Percent of List Price Received*	0.0%	0.0%	--	106.6%	98.6%	- 7.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

