

Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

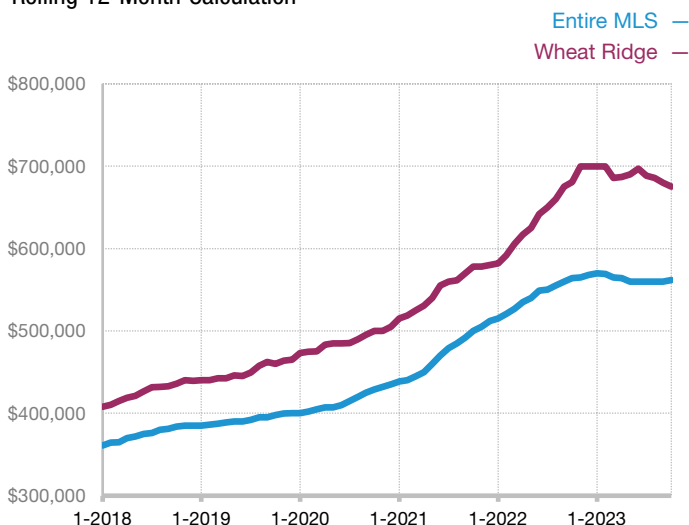
Single Family	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Inventory of Active Listings	65	46	- 29.2%	--	--	--
Under Contract	25	23	- 8.0%	310	264	- 14.8%
New Listings	27	24	- 11.1%	400	320	- 20.0%
Sold Listings	19	23	+ 21.1%	290	257	- 11.4%
Days on Market Until Sale	14	22	+ 57.1%	11	28	+ 154.5%
Median Sales Price*	\$675,000	\$621,000	- 8.0%	\$703,750	\$675,000	- 4.1%
Average Sales Price*	\$728,789	\$719,391	- 1.3%	\$770,487	\$740,405	- 3.9%
Percent of List Price Received*	98.9%	99.2%	+ 0.3%	105.2%	100.2%	- 4.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Inventory of Active Listings	18	23	+ 27.8%	--	--	--
Under Contract	6	4	- 33.3%	104	88	- 15.4%
New Listings	6	10	+ 66.7%	127	116	- 8.7%
Sold Listings	12	3	- 75.0%	114	90	- 21.1%
Days on Market Until Sale	21	28	+ 33.3%	15	25	+ 66.7%
Median Sales Price*	\$469,250	\$280,000	- 40.3%	\$449,950	\$422,500	- 6.1%
Average Sales Price*	\$502,969	\$299,667	- 40.4%	\$468,201	\$464,610	- 0.8%
Percent of List Price Received*	100.0%	96.7%	- 3.3%	104.0%	99.9%	- 3.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

