

# Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Erie

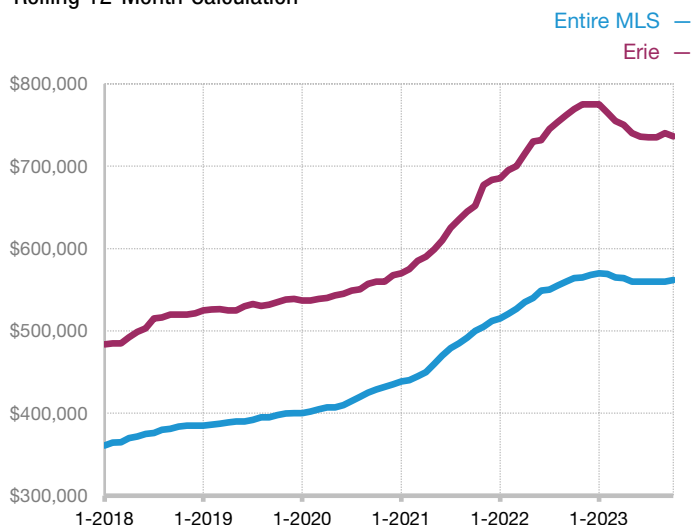
Single Family	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Inventory of Active Listings	114	125	+ 9.6%	--	--	--
Under Contract	42	63	+ 50.0%	541	549	+ 1.5%
New Listings	43	56	+ 30.2%	699	721	+ 3.1%
Sold Listings	40	45	+ 12.5%	530	490	- 7.5%
Days on Market Until Sale	34	49	+ 44.1%	21	41	+ 95.2%
Median Sales Price*	\$754,500	\$714,900	- 5.2%	\$785,000	\$743,105	- 5.3%
Average Sales Price*	\$807,300	\$784,978	- 2.8%	\$847,799	\$810,265	- 4.4%
Percent of List Price Received*	97.7%	99.0%	+ 1.3%	102.5%	99.1%	- 3.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Inventory of Active Listings	30	27	- 10.0%	--	--	--
Under Contract	6	9	+ 50.0%	87	90	+ 3.4%
New Listings	11	15	+ 36.4%	133	109	- 18.0%
Sold Listings	9	7	- 22.2%	99	87	- 12.1%
Days on Market Until Sale	38	58	+ 52.6%	29	61	+ 110.3%
Median Sales Price*	\$527,721	\$549,900	+ 4.2%	\$485,000	\$534,900	+ 10.3%
Average Sales Price*	\$502,202	\$536,229	+ 6.8%	\$486,459	\$508,469	+ 4.5%
Percent of List Price Received*	98.3%	98.8%	+ 0.5%	100.5%	98.9%	- 1.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

