

Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

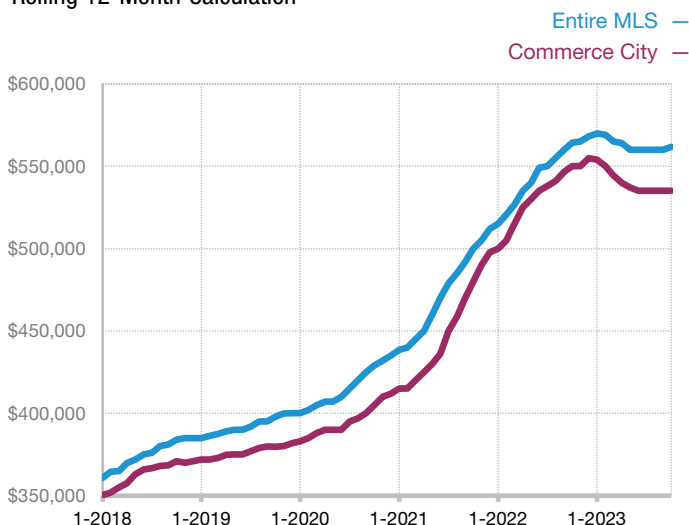
| Single Family | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 10-2022 | Thru 10-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 254 | 196 | - 22.8% | -- | -- | -- |
| Under Contract | 61 | 94 | + 54.1% | 956 | 1,001 | + 4.7% |
| New Listings | 78 | 86 | + 10.3% | 1,259 | 1,178 | - 6.4% |
| Sold Listings | 84 | 80 | - 4.8% | 955 | 958 | + 0.3% |
| Days on Market Until Sale | 35 | 44 | + 25.7% | 16 | 38 | + 137.5% |
| Median Sales Price* | \$555,000 | \$526,000 | - 5.2% | \$559,900 | \$534,995 | - 4.4% |
| Average Sales Price* | \$552,198 | \$528,429 | - 4.3% | \$552,106 | \$532,859 | - 3.5% |
| Percent of List Price Received* | 99.1% | 98.8% | - 0.3% | 101.9% | 99.4% | - 2.5% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 10-2022 | Thru 10-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 53 | 22 | - 58.5% | -- | -- | -- |
| Under Contract | 18 | 9 | - 50.0% | 158 | 145 | - 8.2% |
| New Listings | 21 | 11 | - 47.6% | 221 | 177 | - 19.9% |
| Sold Listings | 16 | 10 | - 37.5% | 162 | 160 | - 1.2% |
| Days on Market Until Sale | 31 | 29 | - 6.5% | 18 | 25 | + 38.9% |
| Median Sales Price* | \$410,000 | \$415,000 | + 1.2% | \$410,000 | \$408,975 | - 0.2% |
| Average Sales Price* | \$421,981 | \$423,900 | + 0.5% | \$423,389 | \$413,660 | - 2.3% |
| Percent of List Price Received* | 99.9% | 99.4% | - 0.5% | 101.9% | 100.1% | - 1.8% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

