

Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Brighton

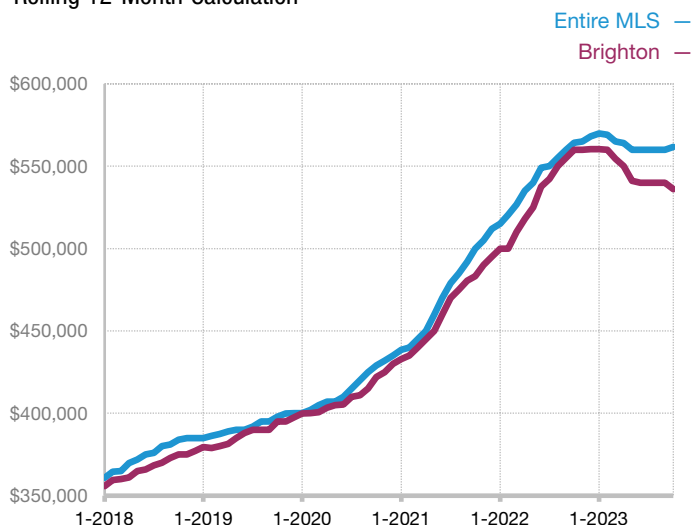
| Single Family | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 10-2022 | Thru 10-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 202 | 169 | - 16.3% | -- | -- | -- |
| Under Contract | 50 | 66 | + 32.0% | 745 | 673 | - 9.7% |
| New Listings | 76 | 80 | + 5.3% | 987 | 826 | - 16.3% |
| Sold Listings | 56 | 47 | - 16.1% | 752 | 623 | - 17.2% |
| Days on Market Until Sale | 33 | 36 | + 9.1% | 20 | 45 | + 125.0% |
| Median Sales Price* | \$592,000 | \$524,900 | - 11.3% | \$566,945 | \$540,000 | - 4.8% |
| Average Sales Price* | \$630,275 | \$594,618 | - 5.7% | \$612,636 | \$592,062 | - 3.4% |
| Percent of List Price Received* | 99.4% | 99.1% | - 0.3% | 102.0% | 99.4% | - 2.5% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | October | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 10-2022 | Thru 10-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 10 | 9 | - 10.0% | -- | -- | -- |
| Under Contract | 8 | 4 | - 50.0% | 90 | 69 | - 23.3% |
| New Listings | 3 | 5 | + 66.7% | 93 | 73 | - 21.5% |
| Sold Listings | 5 | 6 | + 20.0% | 90 | 67 | - 25.6% |
| Days on Market Until Sale | 31 | 35 | + 12.9% | 18 | 36 | + 100.0% |
| Median Sales Price* | \$370,000 | \$385,000 | + 4.1% | \$385,000 | \$395,000 | + 2.6% |
| Average Sales Price* | \$340,300 | \$597,500 | + 75.6% | \$412,849 | \$418,003 | + 1.2% |
| Percent of List Price Received* | 96.5% | 99.0% | + 2.6% | 101.6% | 99.7% | - 1.9% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

