

Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

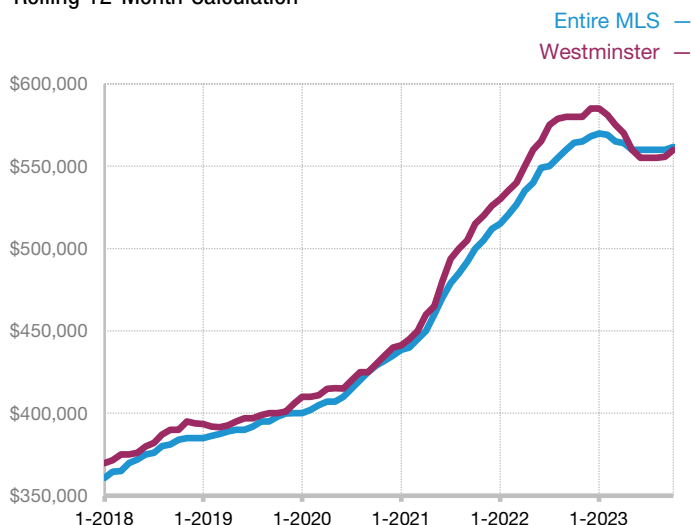
Single Family	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Inventory of Active Listings	196	119	- 39.3%	--	--	--
Under Contract	83	65	- 21.7%	1,077	797	- 26.0%
New Listings	79	72	- 8.9%	1,320	958	- 27.4%
Sold Listings	89	68	- 23.6%	1,067	797	- 25.3%
Days on Market Until Sale	27	22	- 18.5%	14	24	+ 71.4%
Median Sales Price*	\$540,000	\$585,000	+ 8.3%	\$593,500	\$565,000	- 4.8%
Average Sales Price*	\$603,077	\$638,443	+ 5.9%	\$645,709	\$619,888	- 4.0%
Percent of List Price Received*	98.6%	100.2%	+ 1.6%	103.4%	100.4%	- 2.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Inventory of Active Listings	55	44	- 20.0%	--	--	--
Under Contract	31	30	- 3.2%	410	331	- 19.3%
New Listings	29	32	+ 10.3%	458	380	- 17.0%
Sold Listings	22	28	+ 27.3%	416	329	- 20.9%
Days on Market Until Sale	17	29	+ 70.6%	10	20	+ 100.0%
Median Sales Price*	\$379,000	\$382,793	+ 1.0%	\$385,000	\$390,000	+ 1.3%
Average Sales Price*	\$375,068	\$387,574	+ 3.3%	\$392,790	\$397,942	+ 1.3%
Percent of List Price Received*	99.5%	99.6%	+ 0.1%	103.9%	100.4%	- 3.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

