

Local Market Update for October 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

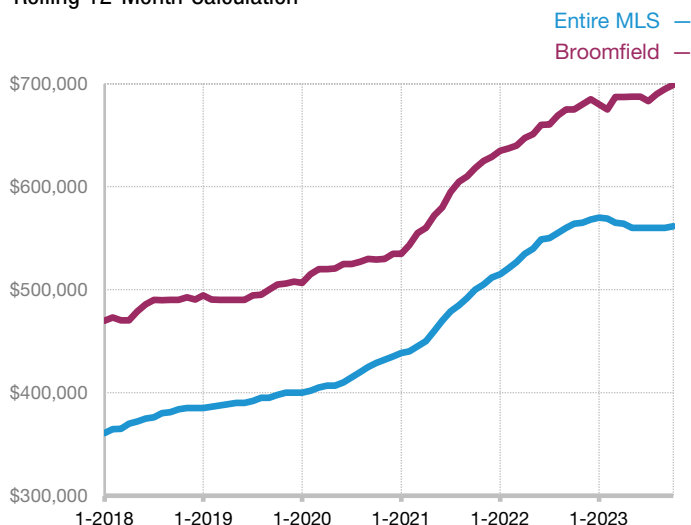
Single Family	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Inventory of Active Listings	148	129	- 12.8%	--	--	--
Under Contract	54	52	- 3.7%	738	620	- 16.0%
New Listings	61	65	+ 6.6%	942	747	- 20.7%
Sold Listings	71	54	- 23.9%	718	599	- 16.6%
Days on Market Until Sale	31	30	- 3.2%	16	30	+ 87.5%
Median Sales Price*	\$620,000	\$681,500	+ 9.9%	\$685,000	\$700,000	+ 2.2%
Average Sales Price*	\$699,643	\$688,921	- 1.5%	\$765,271	\$789,456	+ 3.2%
Percent of List Price Received*	98.5%	99.2%	+ 0.7%	102.8%	99.5%	- 3.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 10-2022	Thru 10-2023	Percent Change from Previous Year
Inventory of Active Listings	62	49	- 21.0%	--	--	--
Under Contract	23	22	- 4.3%	201	211	+ 5.0%
New Listings	21	28	+ 33.3%	251	245	- 2.4%
Sold Listings	30	15	- 50.0%	222	198	- 10.8%
Days on Market Until Sale	40	49	+ 22.5%	20	46	+ 130.0%
Median Sales Price*	\$530,650	\$479,000	- 9.7%	\$524,207	\$529,685	+ 1.0%
Average Sales Price*	\$508,258	\$503,110	- 1.0%	\$508,122	\$515,682	+ 1.5%
Percent of List Price Received*	99.0%	98.9%	- 0.1%	101.8%	99.4%	- 2.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

