

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

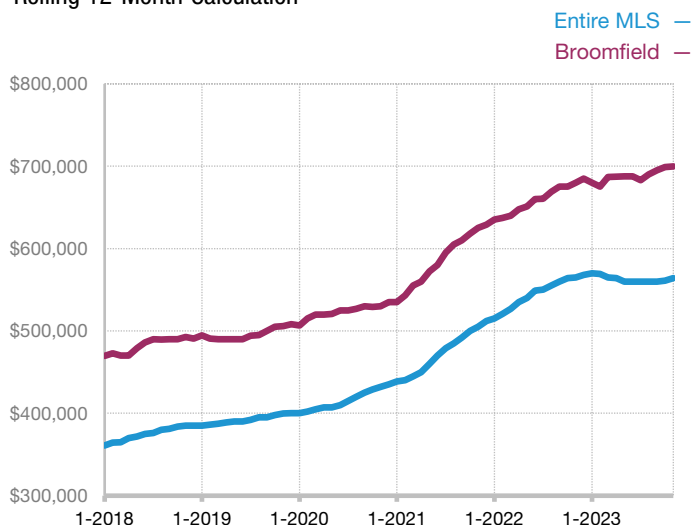
Single Family	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	140	121	- 13.6%	--	--	--
Under Contract	41	39	- 4.9%	779	657	- 15.7%
New Listings	45	44	- 2.2%	987	791	- 19.9%
Sold Listings	51	42	- 17.6%	769	641	- 16.6%
Days on Market Until Sale	38	42	+ 10.5%	18	31	+ 72.2%
Median Sales Price*	\$662,000	\$720,500	+ 8.8%	\$685,000	\$701,000	+ 2.3%
Average Sales Price*	\$759,616	\$867,995	+ 14.3%	\$764,896	\$794,602	+ 3.9%
Percent of List Price Received*	98.4%	97.1%	- 1.3%	102.5%	99.3%	- 3.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	61	54	- 11.5%	--	--	--
Under Contract	14	9	- 35.7%	215	219	+ 1.9%
New Listings	15	20	+ 33.3%	266	264	- 0.8%
Sold Listings	26	19	- 26.9%	248	217	- 12.5%
Days on Market Until Sale	54	44	- 18.5%	23	46	+ 100.0%
Median Sales Price*	\$535,338	\$565,000	+ 5.5%	\$525,000	\$532,500	+ 1.4%
Average Sales Price*	\$508,351	\$524,611	+ 3.2%	\$508,146	\$516,463	+ 1.6%
Percent of List Price Received*	97.4%	98.8%	+ 1.4%	101.4%	99.3%	- 2.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

