

# Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

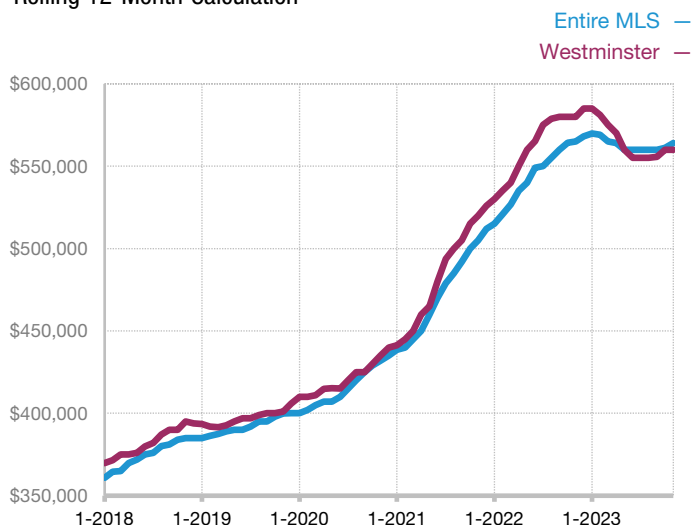
Single Family	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	151	96	- 36.4%	--	--	--
Under Contract	69	63	- 8.7%	1,146	860	- 25.0%
New Listings	54	53	- 1.9%	1,374	1,012	- 26.3%
Sold Listings	69	57	- 17.4%	1,136	858	- 24.5%
Days on Market Until Sale	37	27	- 27.0%	15	24	+ 60.0%
Median Sales Price*	\$530,000	\$520,000	- 1.9%	\$585,000	\$560,000	- 4.3%
Average Sales Price*	\$573,380	\$575,453	+ 0.4%	\$641,316	\$617,505	- 3.7%
Percent of List Price Received*	98.7%	98.6%	- 0.1%	103.1%	100.3%	- 2.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	49	39	- 20.4%	--	--	--
Under Contract	28	26	- 7.1%	437	351	- 19.7%
New Listings	26	26	0.0%	484	405	- 16.3%
Sold Listings	32	23	- 28.1%	447	352	- 21.3%
Days on Market Until Sale	33	32	- 3.0%	11	21	+ 90.9%
Median Sales Price*	\$368,500	\$366,800	- 0.5%	\$380,500	\$389,500	+ 2.4%
Average Sales Price*	\$377,463	\$362,411	- 4.0%	\$391,385	\$395,620	+ 1.1%
Percent of List Price Received*	99.1%	100.1%	+ 1.0%	103.6%	100.4%	- 3.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

