

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

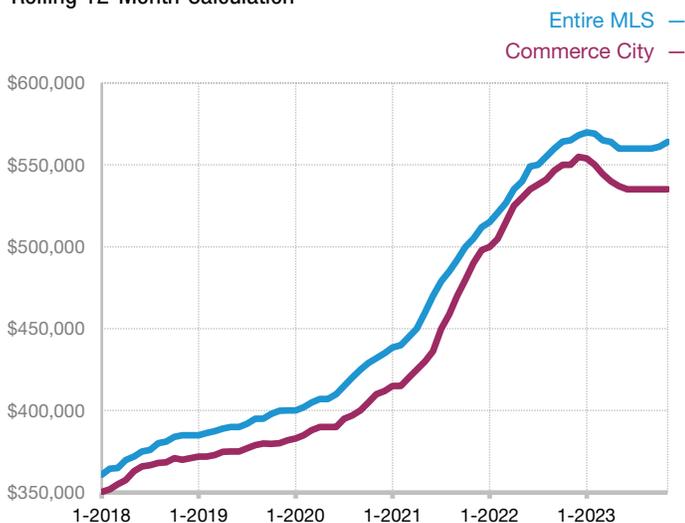
Single Family	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	233	169	- 27.5%	--	--	--
Under Contract	72	81	+ 12.5%	1,028	1,063	+ 3.4%
New Listings	83	65	- 21.7%	1,342	1,243	- 7.4%
Sold Listings	73	75	+ 2.7%	1,028	1,032	+ 0.4%
Days on Market Until Sale	42	46	+ 9.5%	18	39	+ 116.7%
Median Sales Price*	\$527,500	\$540,000	+ 2.4%	\$555,950	\$535,000	- 3.8%
Average Sales Price*	\$525,880	\$551,774	+ 4.9%	\$550,243	\$534,456	- 2.9%
Percent of List Price Received*	98.2%	98.7%	+ 0.5%	101.7%	99.3%	- 2.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	46	25	- 45.7%	--	--	--
Under Contract	14	4	- 71.4%	172	146	- 15.1%
New Listings	15	7	- 53.3%	236	184	- 22.0%
Sold Listings	27	6	- 77.8%	189	166	- 12.2%
Days on Market Until Sale	33	20	- 39.4%	20	25	+ 25.0%
Median Sales Price*	\$440,000	\$377,500	- 14.2%	\$410,000	\$405,000	- 1.2%
Average Sales Price*	\$428,416	\$379,067	- 11.5%	\$424,107	\$412,409	- 2.8%
Percent of List Price Received*	99.6%	99.3%	- 0.3%	101.6%	100.1%	- 1.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

