Local Market Update for November 2023

DENVER METRO
ASSOCIATION OF REALTORS®

Erie

Single Family

Key Metrics	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	95	116	+ 22.1%	--	--	--
Under Contract	35	48	+ 37.1%	576	591	+ 2.6%
New Listings	29	43	+ 48.3%	728	763	+ 4.8%
Sold Listings	43	60	+ 39.5%	573	551	- 3.8%
Days on Market Until Sale	33	51	+ 54.5%	22	42	+ 90.9%
Median Sales Price*	$710,000	$731,200	+ 3.0%	$776,000	$740,990	- 4.5%
Average Sales Price*	$776,836	$816,318	+ 5.1%	$842,464	$811,205	- 3.7%
Percent of List Price Received*	98.1%	98.3%	+ 0.2%	102.2%	99.0%	- 3.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo

Key Metrics	November			Year to Date		
	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	28	24	- 14.3%	--	--	--
Under Contract	6	17	+ 183.3%	94	107	+ 13.8%
New Listings	5	15	+ 200.0%	138	124	- 10.1%
Sold Listings	8	12	+ 50.0%	108	100	- 7.4%
Days on Market Until Sale	52	48	- 7.7%	31	61	+ 96.8%
Median Sales Price*	$562,500	$536,950	- 4.5%	$489,047	$532,450	+ 8.9%
Average Sales Price*	$516,206	$517,404	+ 0.2%	$487,464	$507,806	+ 4.2%
Percent of List Price Received*	98.5%	95.1%	- 3.5%	100.4%	98.4%	- 2.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation

Entire MLS —
Erie —
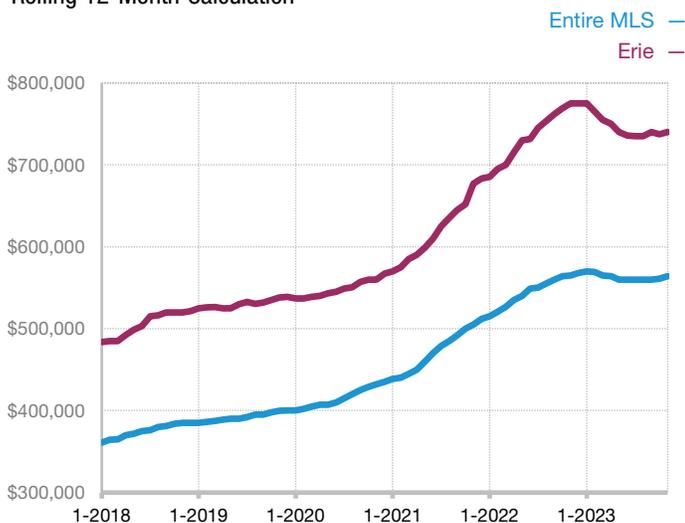
Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

Entire MLS —
Erie —