

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

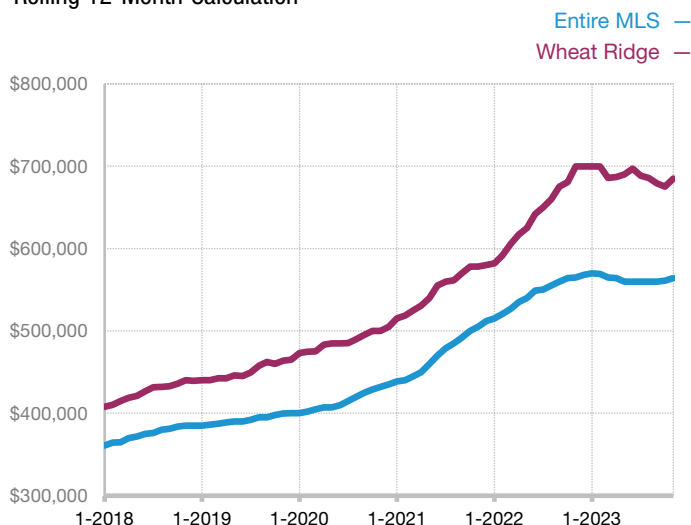
Single Family	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	51	45	- 11.8%	--	--	--
Under Contract	20	22	+ 10.0%	330	282	- 14.5%
New Listings	14	21	+ 50.0%	413	341	- 17.4%
Sold Listings	26	16	- 38.5%	316	274	- 13.3%
Days on Market Until Sale	21	36	+ 71.4%	11	29	+ 163.6%
Median Sales Price*	\$700,000	\$805,088	+ 15.0%	\$701,250	\$685,250	- 2.3%
Average Sales Price*	\$778,573	\$847,190	+ 8.8%	\$771,152	\$746,181	- 3.2%
Percent of List Price Received*	99.6%	100.6%	+ 1.0%	104.7%	100.2%	- 4.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	17	18	+ 5.9%	--	--	--
Under Contract	10	10	0.0%	114	98	- 14.0%
New Listings	9	6	- 33.3%	137	122	- 10.9%
Sold Listings	7	2	- 71.4%	121	93	- 23.1%
Days on Market Until Sale	40	49	+ 22.5%	17	26	+ 52.9%
Median Sales Price*	\$537,500	\$263,500	- 51.0%	\$450,000	\$420,000	- 6.7%
Average Sales Price*	\$541,594	\$263,500	- 51.3%	\$472,447	\$461,526	- 2.3%
Percent of List Price Received*	99.6%	100.4%	+ 0.8%	103.7%	99.9%	- 3.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

