

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

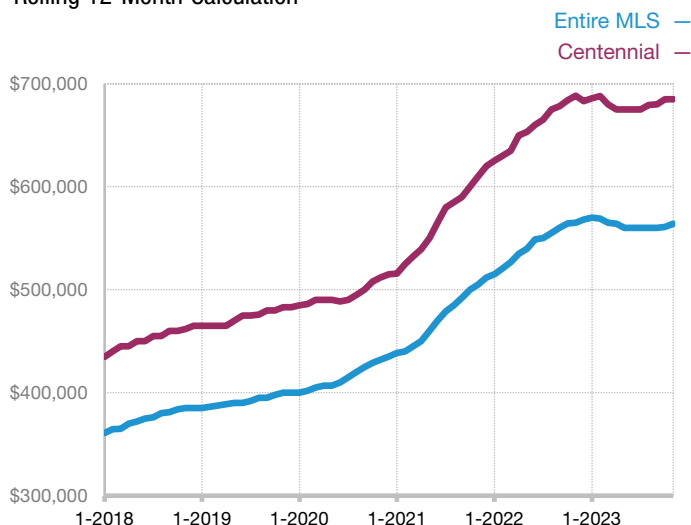
Single Family	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	198	129	- 34.8%	--	--	--
Under Contract	58	67	+ 15.5%	1,190	955	- 19.7%
New Listings	61	67	+ 9.8%	1,477	1,103	- 25.3%
Sold Listings	72	68	- 5.6%	1,214	934	- 23.1%
Days on Market Until Sale	31	34	+ 9.7%	13	26	+ 100.0%
Median Sales Price*	\$662,500	\$684,000	+ 3.2%	\$689,950	\$695,000	+ 0.7%
Average Sales Price*	\$721,659	\$769,888	+ 6.7%	\$760,354	\$766,083	+ 0.8%
Percent of List Price Received*	98.6%	99.1%	+ 0.5%	102.9%	99.8%	- 3.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	33	38	+ 15.2%	--	--	--
Under Contract	15	16	+ 6.7%	315	295	- 6.3%
New Listings	12	13	+ 8.3%	361	342	- 5.3%
Sold Listings	18	21	+ 16.7%	323	289	- 10.5%
Days on Market Until Sale	20	28	+ 40.0%	10	19	+ 90.0%
Median Sales Price*	\$415,000	\$430,000	+ 3.6%	\$445,000	\$445,000	0.0%
Average Sales Price*	\$416,631	\$416,393	- 0.1%	\$447,612	\$445,428	- 0.5%
Percent of List Price Received*	97.8%	98.7%	+ 0.9%	103.1%	100.0%	- 3.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

