

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Louisville

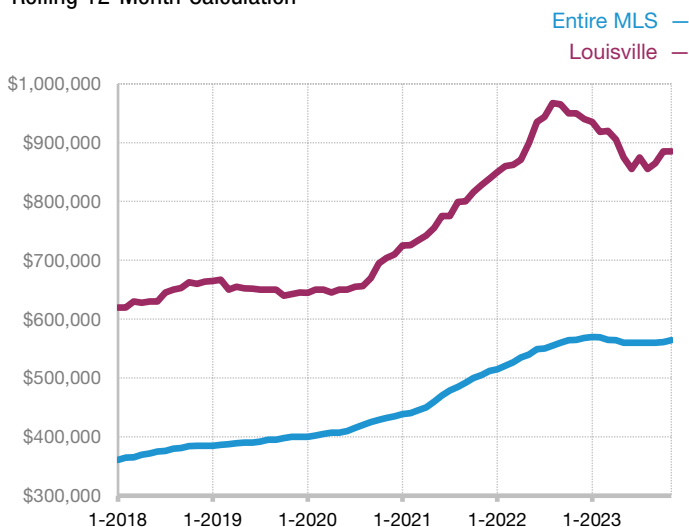
Single Family	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	30	27	- 10.0%	--	--	--
Under Contract	10	10	0.0%	175	168	- 4.0%
New Listings	12	8	- 33.3%	248	198	- 20.2%
Sold Listings	7	6	- 14.3%	175	159	- 9.1%
Days on Market Until Sale	41	37	- 9.8%	29	39	+ 34.5%
Median Sales Price*	\$754,500	\$767,500	+ 1.7%	\$950,000	\$895,000	- 5.8%
Average Sales Price*	\$957,929	\$802,417	- 16.2%	\$1,079,444	\$1,009,946	- 6.4%
Percent of List Price Received*	98.2%	98.7%	+ 0.5%	104.2%	100.3%	- 3.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	11	7	- 36.4%	--	--	--
Under Contract	4	4	0.0%	62	50	- 19.4%
New Listings	0	4	--	73	69	- 5.5%
Sold Listings	5	5	0.0%	62	51	- 17.7%
Days on Market Until Sale	49	29	- 40.8%	35	46	+ 31.4%
Median Sales Price*	\$560,000	\$405,000	- 27.7%	\$560,000	\$540,000	- 3.6%
Average Sales Price*	\$742,000	\$513,200	- 30.8%	\$614,284	\$623,483	+ 1.5%
Percent of List Price Received*	98.2%	97.8%	- 0.4%	102.3%	99.4%	- 2.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

