

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Northglenn

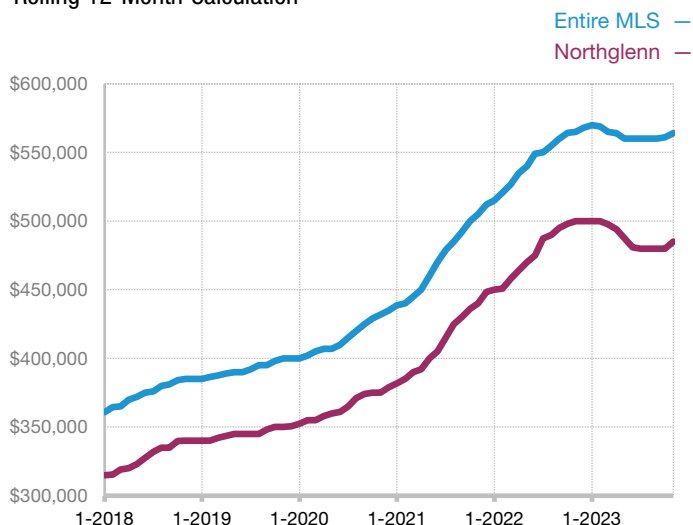
Single Family	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	59	26	- 55.9%	--	--	--
Under Contract	26	26	0.0%	326	270	- 17.2%
New Listings	23	18	- 21.7%	416	307	- 26.2%
Sold Listings	21	23	+ 9.5%	324	271	- 16.4%
Days on Market Until Sale	41	28	- 31.7%	13	22	+ 69.2%
Median Sales Price*	\$450,000	\$505,000	+ 12.2%	\$503,550	\$489,900	- 2.7%
Average Sales Price*	\$477,410	\$502,647	+ 5.3%	\$509,712	\$494,641	- 3.0%
Percent of List Price Received*	97.8%	98.8%	+ 1.0%	103.9%	100.0%	- 3.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	27	2	- 92.6%	--	--	--
Under Contract	9	6	- 33.3%	128	118	- 7.8%
New Listings	3	0	- 100.0%	152	116	- 23.7%
Sold Listings	9	10	+ 11.1%	128	117	- 8.6%
Days on Market Until Sale	54	51	- 5.6%	14	44	+ 214.3%
Median Sales Price*	\$435,000	\$462,475	+ 6.3%	\$449,530	\$465,000	+ 3.4%
Average Sales Price*	\$437,054	\$463,807	+ 6.1%	\$443,636	\$448,900	+ 1.2%
Percent of List Price Received*	98.9%	99.4%	+ 0.5%	102.4%	99.7%	- 2.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

