

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

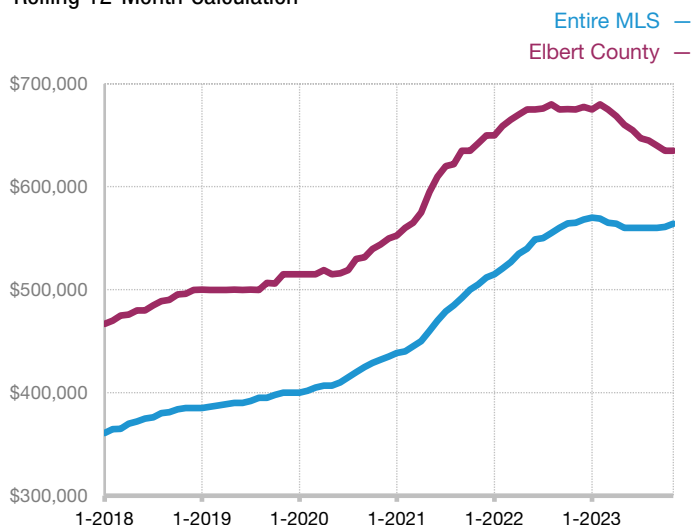
Single Family	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	182	133	- 26.9%	--	--	--
Under Contract	23	35	+ 52.2%	500	523	+ 4.6%
New Listings	26	49	+ 88.5%	686	664	- 3.2%
Sold Listings	35	43	+ 22.9%	539	506	- 6.1%
Days on Market Until Sale	50	37	- 26.0%	31	57	+ 83.9%
Median Sales Price*	\$572,000	\$536,055	- 6.3%	\$680,000	\$635,000	- 6.6%
Average Sales Price*	\$649,047	\$634,301	- 2.3%	\$757,956	\$729,750	- 3.7%
Percent of List Price Received*	99.0%	98.9%	- 0.1%	100.1%	98.7%	- 1.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	0	3	--	--	--	--
Under Contract	0	0	--	3	1	- 66.7%
New Listings	0	0	--	4	4	0.0%
Sold Listings	0	0	--	3	1	- 66.7%
Days on Market Until Sale	0	0	--	3	6	+ 100.0%
Median Sales Price*	\$0	\$0	--	\$310,000	\$335,000	+ 8.1%
Average Sales Price*	\$0	\$0	--	\$318,333	\$335,000	+ 5.2%
Percent of List Price Received*	0.0%	0.0%	--	106.6%	98.6%	- 7.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

