

# Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Monument

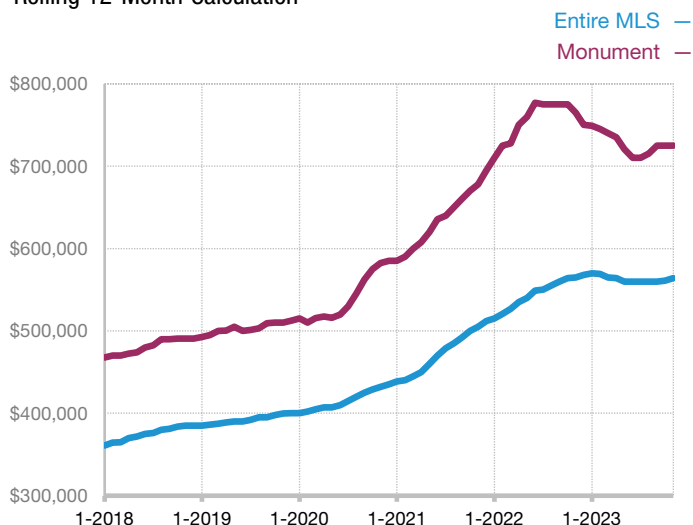
Single Family	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	81	70	- 13.6%	--	--	--
Under Contract	15	14	- 6.7%	289	317	+ 9.7%
New Listings	27	18	- 33.3%	410	392	- 4.4%
Sold Listings	30	22	- 26.7%	292	316	+ 8.2%
Days on Market Until Sale	44	43	- 2.3%	21	42	+ 100.0%
Median Sales Price*	\$737,500	\$689,950	- 6.4%	\$760,000	\$725,000	- 4.6%
Average Sales Price*	\$806,104	\$747,272	- 7.3%	\$846,418	\$785,651	- 7.2%
Percent of List Price Received*	98.3%	98.2%	- 0.1%	100.7%	98.8%	- 1.9%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	2	4	+ 100.0%	--	--	--
Under Contract	1	1	0.0%	17	17	0.0%
New Listings	1	3	+ 200.0%	23	25	+ 8.7%
Sold Listings	2	2	0.0%	19	16	- 15.8%
Days on Market Until Sale	14	30	+ 114.3%	11	27	+ 145.5%
Median Sales Price*	\$382,450	\$361,000	- 5.6%	\$365,000	\$379,000	+ 3.8%
Average Sales Price*	\$382,450	\$361,000	- 5.6%	\$399,978	\$380,056	- 5.0%
Percent of List Price Received*	100.0%	100.2%	+ 0.2%	105.9%	98.9%	- 6.6%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

