

Local Market Update for November 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Castle Rock

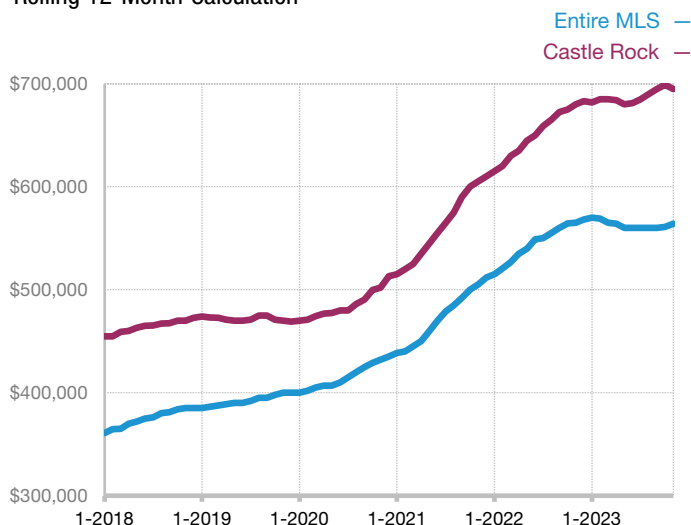
Single Family	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	322	279	- 13.4%	--	--	--
Under Contract	90	90	0.0%	1,539	1,272	- 17.3%
New Listings	90	79	- 12.2%	2,009	1,620	- 19.4%
Sold Listings	95	81	- 14.7%	1,607	1,250	- 22.2%
Days on Market Until Sale	53	48	- 9.4%	23	38	+ 65.2%
Median Sales Price*	\$700,000	\$652,816	- 6.7%	\$685,000	\$699,000	+ 2.0%
Average Sales Price*	\$910,848	\$758,473	- 16.7%	\$820,965	\$830,776	+ 1.2%
Percent of List Price Received*	97.9%	98.3%	+ 0.4%	101.5%	99.3%	- 2.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 11-2022	Thru 11-2023	Percent Change from Previous Year
Inventory of Active Listings	48	47	- 2.1%	--	--	--
Under Contract	7	11	+ 57.1%	254	223	- 12.2%
New Listings	12	14	+ 16.7%	312	260	- 16.7%
Sold Listings	15	16	+ 6.7%	271	222	- 18.1%
Days on Market Until Sale	34	60	+ 76.5%	17	41	+ 141.2%
Median Sales Price*	\$465,000	\$493,750	+ 6.2%	\$485,000	\$490,000	+ 1.0%
Average Sales Price*	\$490,921	\$504,712	+ 2.8%	\$501,933	\$523,249	+ 4.2%
Percent of List Price Received*	98.8%	98.3%	- 0.5%	101.7%	99.2%	- 2.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

