

Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lafayette

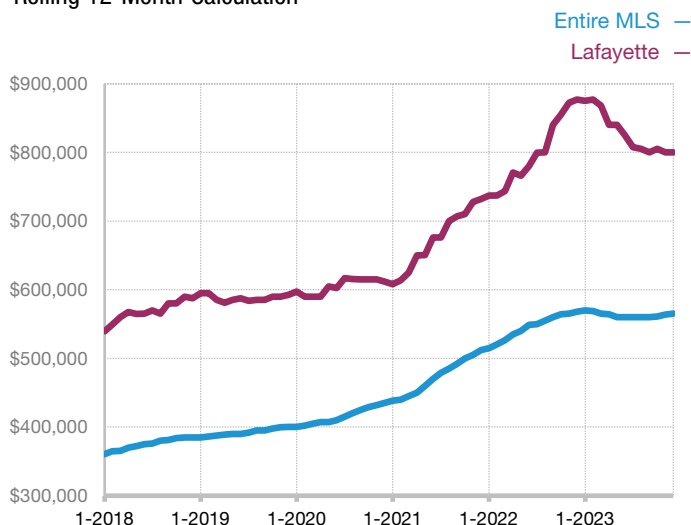
| Single Family | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 12-2022 | Thru 12-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 41 | 57 | + 39.0% | -- | -- | -- |
| Under Contract | 8 | 17 | + 112.5% | 282 | 265 | - 6.0% |
| New Listings | 8 | 13 | + 62.5% | 384 | 358 | - 6.8% |
| Sold Listings | 21 | 23 | + 9.5% | 293 | 250 | - 14.7% |
| Days on Market Until Sale | 62 | 92 | + 48.4% | 36 | 45 | + 25.0% |
| Median Sales Price* | \$860,000 | \$825,000 | - 4.1% | \$877,000 | \$800,000 | - 8.8% |
| Average Sales Price* | \$856,727 | \$929,275 | + 8.5% | \$995,948 | \$906,208 | - 9.0% |
| Percent of List Price Received* | 96.9% | 95.9% | - 1.0% | 102.8% | 99.3% | - 3.4% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2022 | 2023 | Percent Change from Previous Year | Thru 12-2022 | Thru 12-2023 | Percent Change from Previous Year |
| Inventory of Active Listings | 12 | 21 | + 75.0% | -- | -- | -- |
| Under Contract | 6 | 14 | + 133.3% | 129 | 141 | + 9.3% |
| New Listings | 5 | 6 | + 20.0% | 154 | 167 | + 8.4% |
| Sold Listings | 13 | 20 | + 53.8% | 144 | 128 | - 11.1% |
| Days on Market Until Sale | 68 | 53 | - 22.1% | 39 | 45 | + 15.4% |
| Median Sales Price* | \$540,000 | \$524,950 | - 2.8% | \$527,000 | \$500,000 | - 5.1% |
| Average Sales Price* | \$510,173 | \$517,454 | + 1.4% | \$513,996 | \$496,462 | - 3.4% |
| Percent of List Price Received* | 97.8% | 96.1% | - 1.7% | 102.4% | 99.7% | - 2.6% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

