

Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

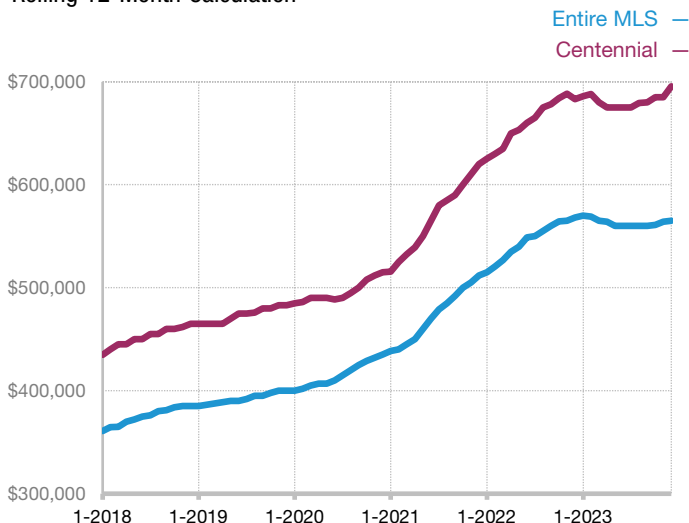
Single Family	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Inventory of Active Listings	144	80	- 44.4%	--	--	--
Under Contract	46	59	+ 28.3%	1,236	1,007	- 18.5%
New Listings	29	25	- 13.8%	1,506	1,127	- 25.2%
Sold Listings	63	66	+ 4.8%	1,277	1,000	- 21.7%
Days on Market Until Sale	35	37	+ 5.7%	14	27	+ 92.9%
Median Sales Price*	\$635,000	\$714,000	+ 12.4%	\$683,000	\$695,750	+ 1.9%
Average Sales Price*	\$671,119	\$820,025	+ 22.2%	\$755,952	\$769,643	+ 1.8%
Percent of List Price Received*	98.1%	98.9%	+ 0.8%	102.7%	99.7%	- 2.9%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Inventory of Active Listings	26	29	+ 11.5%	--	--	--
Under Contract	11	16	+ 45.5%	326	309	- 5.2%
New Listings	11	10	- 9.1%	372	352	- 5.4%
Sold Listings	15	14	- 6.7%	338	303	- 10.4%
Days on Market Until Sale	32	25	- 21.9%	11	19	+ 72.7%
Median Sales Price*	\$380,000	\$494,000	+ 30.0%	\$440,500	\$449,000	+ 1.9%
Average Sales Price*	\$366,393	\$480,107	+ 31.0%	\$444,008	\$447,031	+ 0.7%
Percent of List Price Received*	98.6%	99.3%	+ 0.7%	102.9%	100.0%	- 2.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

