

# Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

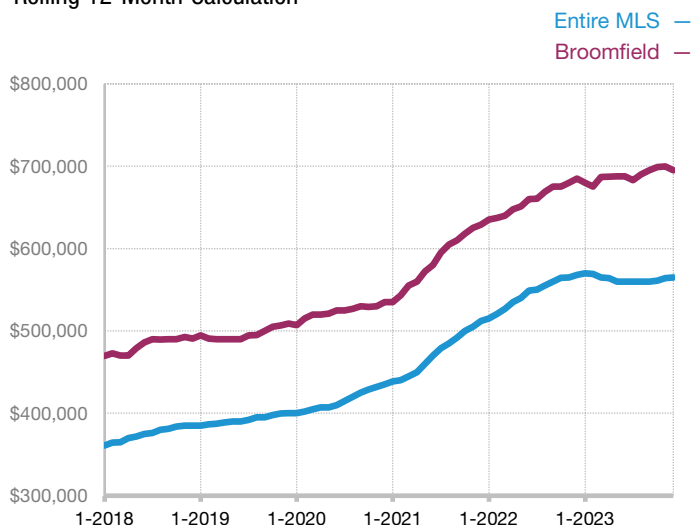
Single Family	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Inventory of Active Listings	114	78	- 31.6%	--	--	--
Under Contract	32	43	+ 34.4%	811	694	- 14.4%
New Listings	32	28	- 12.5%	1,019	819	- 19.6%
Sold Listings	53	35	- 34.0%	822	676	- 17.8%
Days on Market Until Sale	39	44	+ 12.8%	19	31	+ 63.2%
Median Sales Price*	\$687,000	\$630,000	- 8.3%	\$685,000	\$695,000	+ 1.5%
Average Sales Price*	\$757,186	\$734,841	- 3.0%	\$764,398	\$791,508	+ 3.5%
Percent of List Price Received*	97.4%	98.2%	+ 0.8%	102.2%	99.2%	- 2.9%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Inventory of Active Listings	48	46	- 4.2%	--	--	--
Under Contract	13	20	+ 53.8%	228	239	+ 4.8%
New Listings	6	15	+ 150.0%	272	279	+ 2.6%
Sold Listings	19	15	- 21.1%	267	232	- 13.1%
Days on Market Until Sale	69	46	- 33.3%	27	46	+ 70.4%
Median Sales Price*	\$570,000	\$499,990	- 12.3%	\$529,000	\$528,350	- 0.1%
Average Sales Price*	\$554,818	\$469,473	- 15.4%	\$511,467	\$513,425	+ 0.4%
Percent of List Price Received*	98.2%	98.3%	+ 0.1%	101.1%	99.3%	- 1.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

