

Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

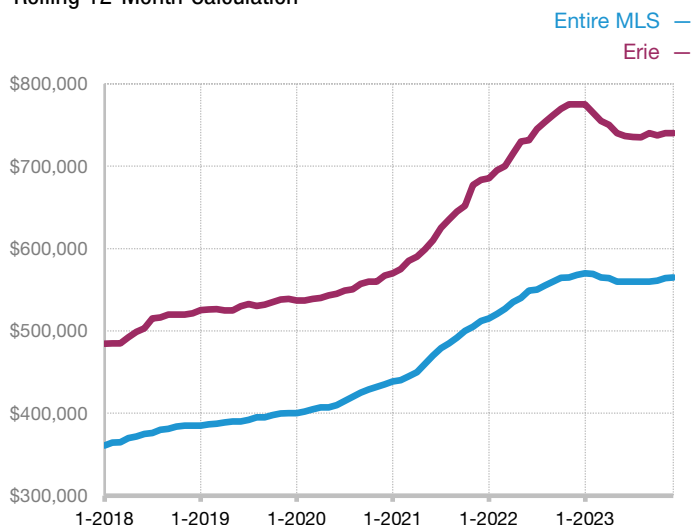
Single Family	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Inventory of Active Listings	80	84	+ 5.0%	--	--	--
Under Contract	30	68	+ 126.7%	607	653	+ 7.6%
New Listings	19	44	+ 131.6%	747	807	+ 8.0%
Sold Listings	35	58	+ 65.7%	609	610	+ 0.2%
Days on Market Until Sale	32	60	+ 87.5%	23	43	+ 87.0%
Median Sales Price*	\$730,000	\$717,450	- 1.7%	\$775,000	\$739,900	- 4.5%
Average Sales Price*	\$763,626	\$743,695	- 2.6%	\$838,103	\$804,874	- 4.0%
Percent of List Price Received*	96.8%	97.9%	+ 1.1%	101.8%	98.9%	- 2.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Inventory of Active Listings	30	16	- 46.7%	--	--	--
Under Contract	7	7	0.0%	100	114	+ 14.0%
New Listings	11	4	- 63.6%	149	128	- 14.1%
Sold Listings	4	12	+ 200.0%	111	112	+ 0.9%
Days on Market Until Sale	72	47	- 34.7%	32	60	+ 87.5%
Median Sales Price*	\$497,495	\$536,657	+ 7.9%	\$490,583	\$532,450	+ 8.5%
Average Sales Price*	\$491,873	\$497,643	+ 1.2%	\$488,798	\$506,717	+ 3.7%
Percent of List Price Received*	98.9%	97.3%	- 1.6%	100.3%	98.3%	- 2.0%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

