

# Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Elbert County

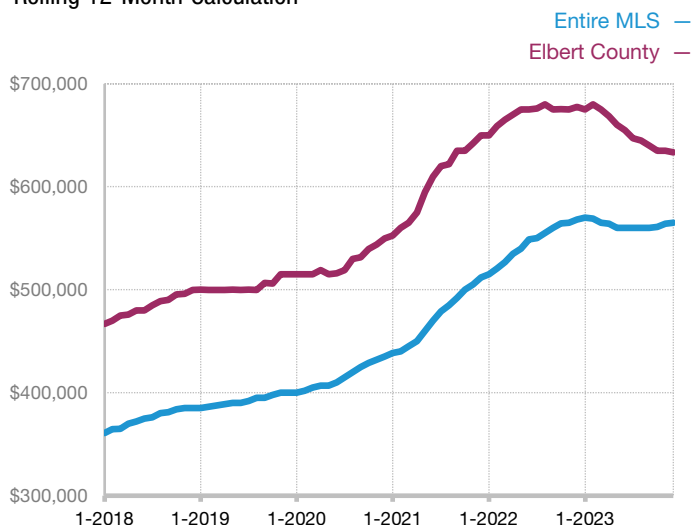
Single Family	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Inventory of Active Listings	146	105	- 28.1%	--	--	--
Under Contract	30	36	+ 20.0%	530	552	+ 4.2%
New Listings	26	28	+ 7.7%	712	691	- 2.9%
Sold Listings	30	32	+ 6.7%	569	538	- 5.4%
Days on Market Until Sale	64	41	- 35.9%	33	56	+ 69.7%
Median Sales Price*	\$625,000	\$616,000	- 1.4%	\$677,490	\$633,245	- 6.5%
Average Sales Price*	\$749,286	\$666,414	- 11.1%	\$757,499	\$725,983	- 4.2%
Percent of List Price Received*	98.1%	98.5%	+ 0.4%	100.0%	98.6%	- 1.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Inventory of Active Listings	0	3	--	--	--	--
Under Contract	0	0	--	3	1	- 66.7%
New Listings	0	0	--	4	4	0.0%
Sold Listings	0	0	--	3	1	- 66.7%
Days on Market Until Sale	0	0	--	3	6	+ 100.0%
Median Sales Price*	\$0	\$0	--	\$310,000	\$335,000	+ 8.1%
Average Sales Price*	\$0	\$0	--	\$318,333	\$335,000	+ 5.2%
Percent of List Price Received*	0.0%	0.0%	--	106.6%	98.6%	- 7.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

