

# Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

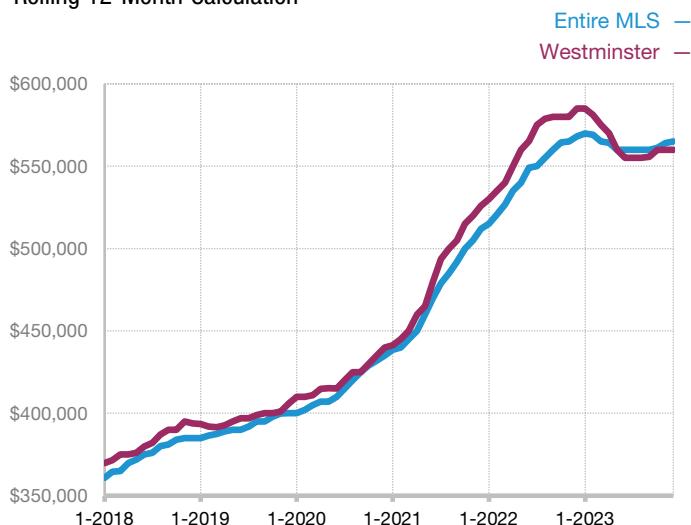
Single Family	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Inventory of Active Listings	103	60	- 41.7%	--	--	--
Under Contract	56	47	- 16.1%	1,202	903	- 24.9%
New Listings	36	26	- 27.8%	1,410	1,038	- 26.4%
Sold Listings	71	59	- 16.9%	1,207	917	- 24.0%
Days on Market Until Sale	44	34	- 22.7%	17	25	+ 47.1%
Median Sales Price*	\$537,000	\$537,000	0.0%	\$585,000	\$560,000	- 4.3%
Average Sales Price*	\$575,199	\$566,565	- 1.5%	\$637,427	\$614,220	- 3.6%
Percent of List Price Received*	98.9%	99.8%	+ 0.9%	102.9%	100.3%	- 2.5%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Inventory of Active Listings	36	27	- 25.0%	--	--	--
Under Contract	23	22	- 4.3%	461	371	- 19.5%
New Listings	17	17	0.0%	501	421	- 16.0%
Sold Listings	28	22	- 21.4%	476	374	- 21.4%
Days on Market Until Sale	44	32	- 27.3%	13	21	+ 61.5%
Median Sales Price*	\$406,000	\$380,750	- 6.2%	\$385,000	\$385,000	0.0%
Average Sales Price*	\$415,371	\$365,432	- 12.0%	\$393,088	\$393,844	+ 0.2%
Percent of List Price Received*	98.9%	100.1%	+ 1.2%	103.3%	100.3%	- 2.9%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

