

Local Market Update for December 2023

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

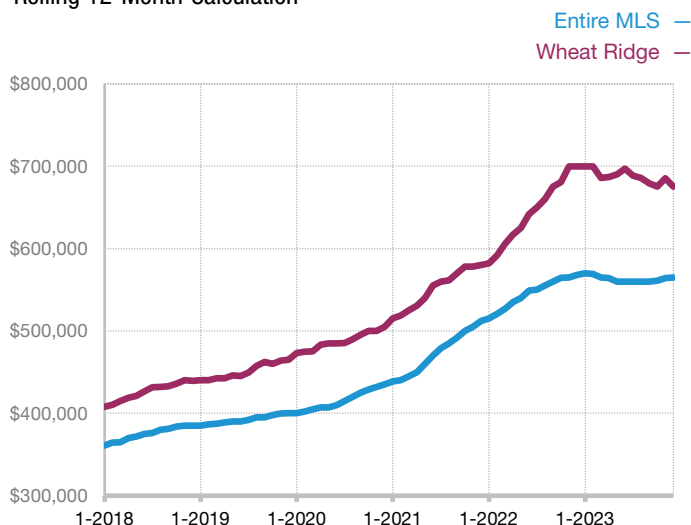
Single Family	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Inventory of Active Listings	38	25	- 34.2%	--	--	--
Under Contract	11	20	+ 81.8%	341	301	- 11.7%
New Listings	9	10	+ 11.1%	423	351	- 17.0%
Sold Listings	19	26	+ 36.8%	335	299	- 10.7%
Days on Market Until Sale	41	25	- 39.0%	13	28	+ 115.4%
Median Sales Price*	\$635,000	\$589,000	- 7.2%	\$700,000	\$675,000	- 3.6%
Average Sales Price*	\$696,967	\$604,842	- 13.2%	\$766,945	\$734,681	- 4.2%
Percent of List Price Received*	97.6%	97.0%	- 0.6%	104.3%	99.9%	- 4.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2022	2023	Percent Change from Previous Year	Thru 12-2022	Thru 12-2023	Percent Change from Previous Year
Inventory of Active Listings	6	13	+ 116.7%	--	--	--
Under Contract	7	9	+ 28.6%	121	105	- 13.2%
New Listings	2	7	+ 250.0%	138	129	- 6.5%
Sold Listings	10	13	+ 30.0%	131	107	- 18.3%
Days on Market Until Sale	23	29	+ 26.1%	17	26	+ 52.9%
Median Sales Price*	\$324,000	\$340,000	+ 4.9%	\$449,900	\$420,000	- 6.6%
Average Sales Price*	\$367,550	\$427,050	+ 16.2%	\$464,439	\$458,631	- 1.3%
Percent of List Price Received*	100.5%	98.0%	- 2.5%	103.5%	99.7%	- 3.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

