

Local Market Update for January 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

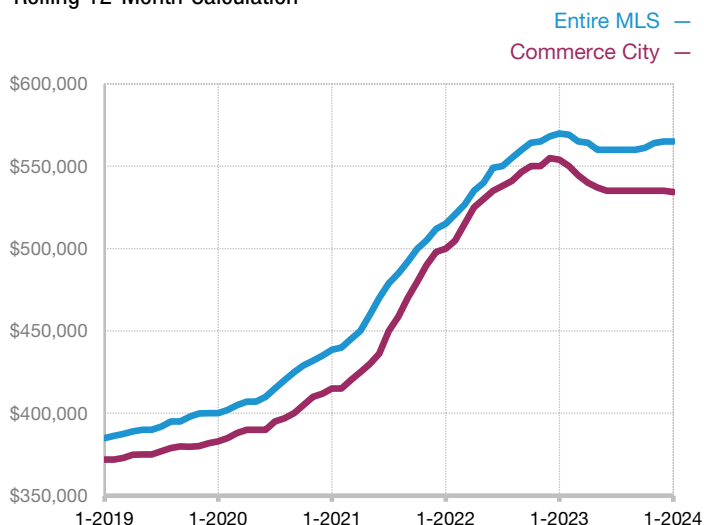
Single Family	January			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Inventory of Active Listings	183	164	- 10.4%	--	--	--
Under Contract	90	81	- 10.0%	90	81	- 10.0%
New Listings	79	89	+ 12.7%	79	89	+ 12.7%
Sold Listings	50	55	+ 10.0%	50	55	+ 10.0%
Days on Market Until Sale	43	50	+ 16.3%	43	50	+ 16.3%
Median Sales Price*	\$513,000	\$505,000	- 1.6%	\$513,000	\$505,000	- 1.6%
Average Sales Price*	\$508,419	\$515,171	+ 1.3%	\$508,419	\$515,171	+ 1.3%
Percent of List Price Received*	98.5%	98.8%	+ 0.3%	98.5%	98.8%	+ 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Inventory of Active Listings	28	24	- 14.3%	--	--	--
Under Contract	20	9	- 55.0%	20	9	- 55.0%
New Listings	20	9	- 55.0%	20	9	- 55.0%
Sold Listings	19	6	- 68.4%	19	6	- 68.4%
Days on Market Until Sale	32	55	+ 71.9%	32	55	+ 71.9%
Median Sales Price*	\$419,950	\$405,000	- 3.6%	\$419,950	\$405,000	- 3.6%
Average Sales Price*	\$428,324	\$403,333	- 5.8%	\$428,324	\$403,333	- 5.8%
Percent of List Price Received*	100.5%	100.1%	- 0.4%	100.5%	100.1%	- 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

