

Local Market Update for January 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

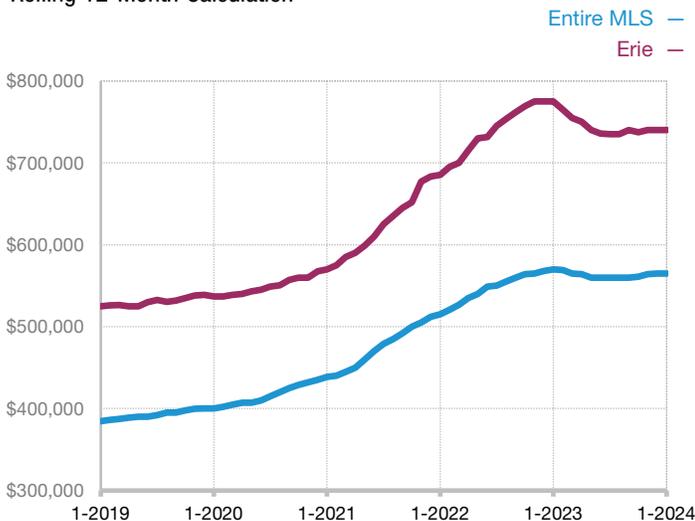
Single Family	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Inventory of Active Listings	91	75	- 17.6%	--	--	--
Under Contract	39	72	+ 84.6%	39	72	+ 84.6%
New Listings	58	63	+ 8.6%	58	63	+ 8.6%
Sold Listings	26	57	+ 119.2%	26	57	+ 119.2%
Days on Market Until Sale	60	56	- 6.7%	60	56	- 6.7%
Median Sales Price*	\$705,220	\$699,950	- 0.7%	\$705,220	\$699,950	- 0.7%
Average Sales Price*	\$771,719	\$778,961	+ 0.9%	\$771,719	\$778,961	+ 0.9%
Percent of List Price Received*	97.6%	97.7%	+ 0.1%	97.6%	97.7%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Inventory of Active Listings	26	17	- 34.6%	--	--	--
Under Contract	11	11	0.0%	11	11	0.0%
New Listings	7	10	+ 42.9%	7	10	+ 42.9%
Sold Listings	7	9	+ 28.6%	7	9	+ 28.6%
Days on Market Until Sale	69	24	- 65.2%	69	24	- 65.2%
Median Sales Price*	\$510,000	\$475,000	- 6.9%	\$510,000	\$475,000	- 6.9%
Average Sales Price*	\$493,857	\$454,322	- 8.0%	\$493,857	\$454,322	- 8.0%
Percent of List Price Received*	98.3%	96.8%	- 1.5%	98.3%	96.8%	- 1.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

