

Local Market Update for January 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

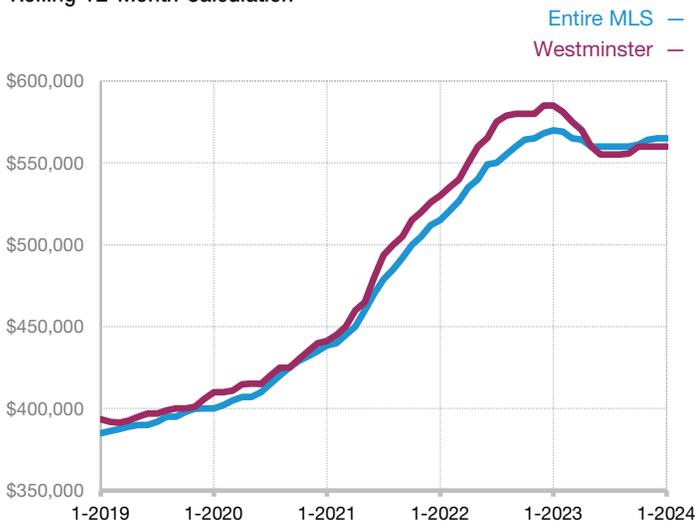
Single Family	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Inventory of Active Listings	81	57	- 29.6%	--	--	--
Under Contract	60	56	- 6.7%	60	56	- 6.7%
New Listings	52	57	+ 9.6%	52	57	+ 9.6%
Sold Listings	55	41	- 25.5%	55	41	- 25.5%
Days on Market Until Sale	43	46	+ 7.0%	43	46	+ 7.0%
Median Sales Price*	\$520,000	\$505,000	- 2.9%	\$520,000	\$505,000	- 2.9%
Average Sales Price*	\$576,579	\$552,922	- 4.1%	\$576,579	\$552,922	- 4.1%
Percent of List Price Received*	98.2%	98.8%	+ 0.6%	98.2%	98.8%	+ 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Inventory of Active Listings	33	29	- 12.1%	--	--	--
Under Contract	24	28	+ 16.7%	24	28	+ 16.7%
New Listings	24	30	+ 25.0%	24	30	+ 25.0%
Sold Listings	22	16	- 27.3%	22	16	- 27.3%
Days on Market Until Sale	35	34	- 2.9%	35	34	- 2.9%
Median Sales Price*	\$369,500	\$360,000	- 2.6%	\$369,500	\$360,000	- 2.6%
Average Sales Price*	\$367,866	\$370,303	+ 0.7%	\$367,866	\$370,303	+ 0.7%
Percent of List Price Received*	99.4%	99.2%	- 0.2%	99.4%	99.2%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

