

Local Market Update for January 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

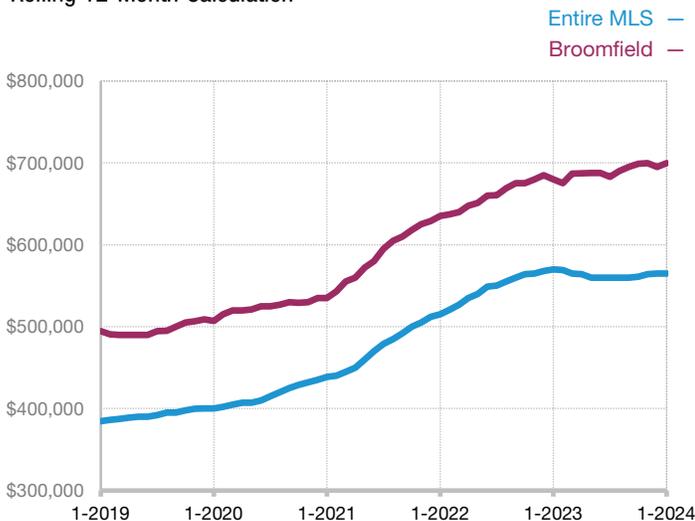
Single Family	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Inventory of Active Listings	94	73	- 22.3%	--	--	--
Under Contract	56	55	- 1.8%	56	55	- 1.8%
New Listings	41	53	+ 29.3%	41	53	+ 29.3%
Sold Listings	30	39	+ 30.0%	30	39	+ 30.0%
Days on Market Until Sale	40	55	+ 37.5%	40	55	+ 37.5%
Median Sales Price*	\$600,000	\$660,000	+ 10.0%	\$600,000	\$660,000	+ 10.0%
Average Sales Price*	\$671,750	\$734,385	+ 9.3%	\$671,750	\$734,385	+ 9.3%
Percent of List Price Received*	99.3%	98.6%	- 0.7%	99.3%	98.6%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	January			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Inventory of Active Listings	47	45	- 4.3%	--	--	--
Under Contract	15	17	+ 13.3%	15	17	+ 13.3%
New Listings	16	20	+ 25.0%	16	20	+ 25.0%
Sold Listings	11	15	+ 36.4%	11	15	+ 36.4%
Days on Market Until Sale	67	44	- 34.3%	67	44	- 34.3%
Median Sales Price*	\$533,000	\$495,000	- 7.1%	\$533,000	\$495,000	- 7.1%
Average Sales Price*	\$509,520	\$497,699	- 2.3%	\$509,520	\$497,699	- 2.3%
Percent of List Price Received*	97.4%	98.2%	+ 0.8%	97.4%	98.2%	+ 0.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

