

# Local Market Update for January 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Monument

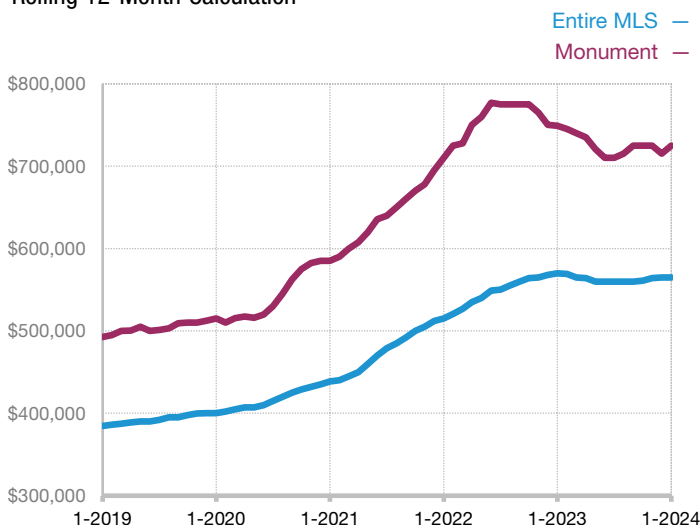
Single Family	January			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Inventory of Active Listings	52	37	- 28.8%	--	--	--
Under Contract	24	21	- 12.5%	24	21	- 12.5%
New Listings	26	9	- 65.4%	26	9	- 65.4%
Sold Listings	19	14	- 26.3%	19	14	- 26.3%
Days on Market Until Sale	50	77	+ 54.0%	50	77	+ 54.0%
Median Sales Price*	\$680,000	\$711,450	+ 4.6%	\$680,000	\$711,450	+ 4.6%
Average Sales Price*	\$647,442	\$956,211	+ 47.7%	\$647,442	\$956,211	+ 47.7%
Percent of List Price Received*	98.7%	100.5%	+ 1.8%	98.7%	100.5%	+ 1.8%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

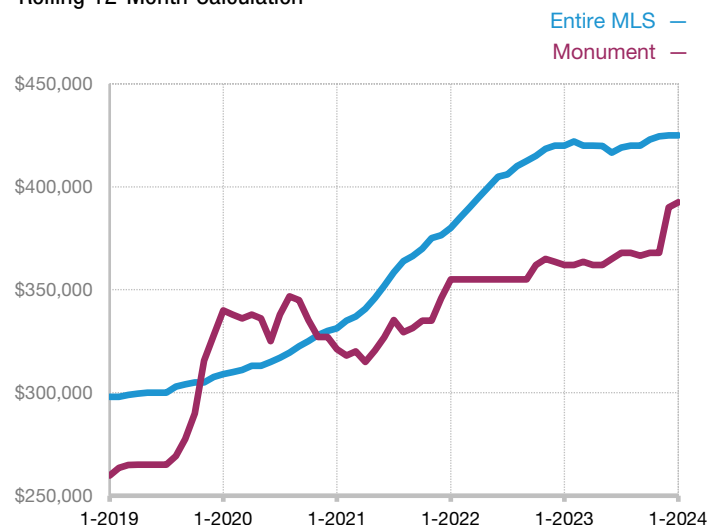
Townhouse/Condo	January			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 01-2023	Thru 01-2024	Percent Change from Previous Year
Inventory of Active Listings	3	4	+ 33.3%	--	--	--
Under Contract	0	0	--	0	0	--
New Listings	2	2	0.0%	2	2	0.0%
Sold Listings	0	1	--	0	1	--
Days on Market Until Sale	0	43	--	0	43	--
Median Sales Price*	\$0	\$400,000	--	\$0	\$400,000	--
Average Sales Price*	\$0	\$400,000	--	\$0	\$400,000	--
Percent of List Price Received*	0.0%	97.8%	--	0.0%	97.8%	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation



Current as of February 5, 2024. All data from REcolorado® and IRES®. Copyright ShowingTime.