

# Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

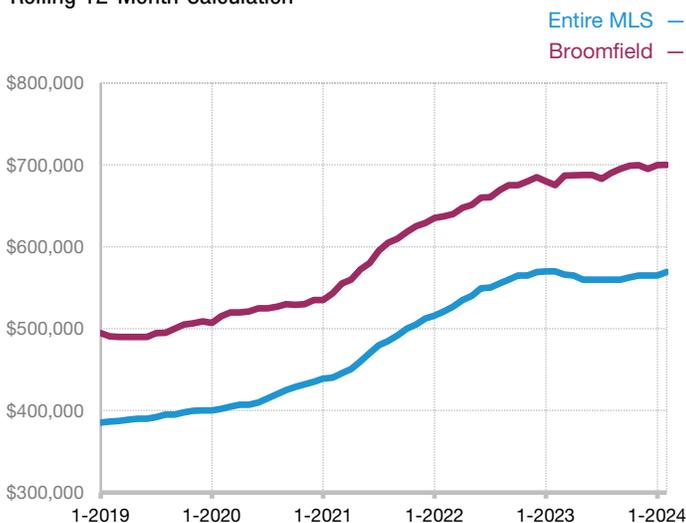
Single Family	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	80	85	+ 6.3%	--	--	--
Under Contract	70	44	- 37.1%	126	93	- 26.2%
New Listings	66	51	- 22.7%	107	104	- 2.8%
Sold Listings	59	45	- 23.7%	89	84	- 5.6%
Days on Market Until Sale	54	45	- 16.7%	50	49	- 2.0%
Median Sales Price*	\$683,000	<b>\$641,000</b>	- 6.1%	\$659,000	<b>\$652,500</b>	- 1.0%
Average Sales Price*	\$765,838	<b>\$782,214</b>	+ 2.1%	\$734,123	<b>\$760,008</b>	+ 3.5%
Percent of List Price Received*	99.4%	<b>98.7%</b>	- 0.7%	99.3%	<b>98.6%</b>	- 0.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	44	53	+ 20.5%	--	--	--
Under Contract	20	14	- 30.0%	35	30	- 14.3%
New Listings	17	27	+ 58.8%	33	47	+ 42.4%
Sold Listings	13	10	- 23.1%	24	25	+ 4.2%
Days on Market Until Sale	57	35	- 38.6%	62	41	- 33.9%
Median Sales Price*	\$499,990	<b>\$534,284</b>	+ 6.9%	\$525,088	<b>\$499,990</b>	- 4.8%
Average Sales Price*	\$495,841	<b>\$539,762</b>	+ 8.9%	\$502,110	<b>\$514,524</b>	+ 2.5%
Percent of List Price Received*	98.1%	<b>100.9%</b>	+ 2.9%	97.8%	<b>99.2%</b>	+ 1.4%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

