

Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Brighton

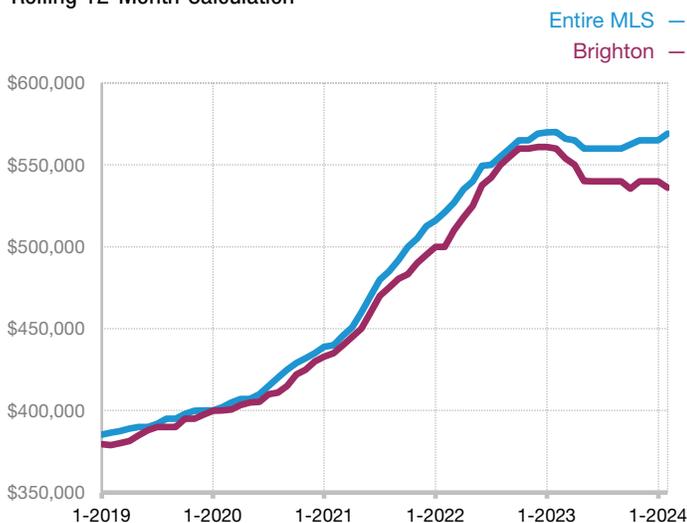
| Single Family | February | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 02-2023 | Thru 02-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 145 | 138 | - 4.8% | -- | -- | -- |
| Under Contract | 69 | 67 | - 2.9% | 116 | 153 | + 31.9% |
| New Listings | 63 | 81 | + 28.6% | 112 | 149 | + 33.0% |
| Sold Listings | 42 | 68 | + 61.9% | 72 | 113 | + 56.9% |
| Days on Market Until Sale | 60 | 58 | - 3.3% | 58 | 59 | + 1.7% |
| Median Sales Price* | \$540,000 | \$523,325 | - 3.1% | \$539,500 | \$525,000 | - 2.7% |
| Average Sales Price* | \$549,864 | \$563,622 | + 2.5% | \$553,098 | \$568,327 | + 2.8% |
| Percent of List Price Received* | 99.3% | 99.7% | + 0.4% | 98.8% | 99.6% | + 0.8% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | February | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 02-2023 | Thru 02-2024 | Percent Change from Previous Year |
| Key Metrics | | | | | | |
| Inventory of Active Listings | 8 | 7 | - 12.5% | -- | -- | -- |
| Under Contract | 14 | 3 | - 78.6% | 27 | 3 | - 88.9% |
| New Listings | 11 | 7 | - 36.4% | 19 | 8 | - 57.9% |
| Sold Listings | 9 | 1 | - 88.9% | 13 | 4 | - 69.2% |
| Days on Market Until Sale | 85 | 74 | - 12.9% | 70 | 42 | - 40.0% |
| Median Sales Price* | \$365,000 | \$373,000 | + 2.2% | \$365,000 | \$369,000 | + 1.1% |
| Average Sales Price* | \$394,033 | \$373,000 | - 5.3% | \$386,615 | \$368,250 | - 4.8% |
| Percent of List Price Received* | 98.6% | 96.9% | - 1.7% | 99.1% | 98.5% | - 0.6% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

