

# Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Lafayette

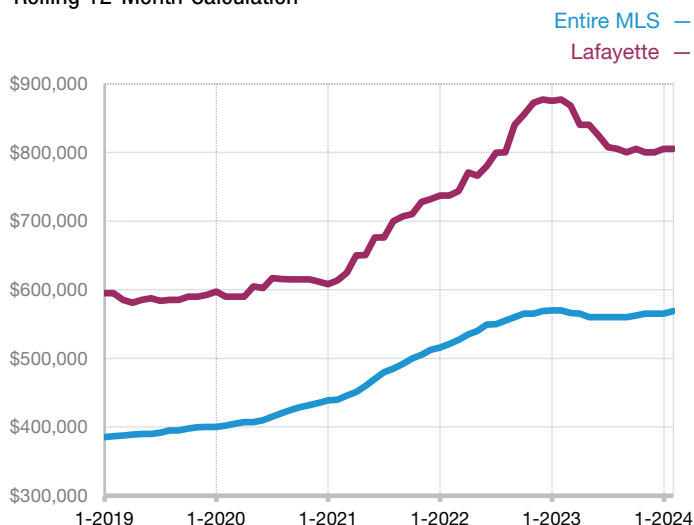
Single Family	February			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Inventory of Active Listings	47	51	+ 8.5%	--	--	--
Under Contract	16	24	+ 50.0%	27	42	+ 55.6%
New Listings	26	18	- 30.8%	43	40	- 7.0%
Sold Listings	7	14	+ 100.0%	18	30	+ 66.7%
Days on Market Until Sale	51	78	+ 52.9%	60	69	+ 15.0%
Median Sales Price*	\$760,000	\$849,995	+ 11.8%	\$735,000	\$852,495	+ 16.0%
Average Sales Price*	\$835,357	\$943,599	+ 13.0%	\$805,651	\$947,643	+ 17.6%
Percent of List Price Received*	97.8%	97.4%	- 0.4%	96.3%	97.6%	+ 1.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
Inventory of Active Listings	14	22	+ 57.1%	--	--	--
Under Contract	12	4	- 66.7%	24	19	- 20.8%
New Listings	13	5	- 61.5%	28	22	- 21.4%
Sold Listings	9	14	+ 55.6%	15	27	+ 80.0%
Days on Market Until Sale	54	27	- 50.0%	52	38	- 26.9%
Median Sales Price*	\$580,000	\$477,500	- 17.7%	\$483,000	\$450,000	- 6.8%
Average Sales Price*	\$521,581	\$480,471	- 7.9%	\$480,342	\$477,211	- 0.7%
Percent of List Price Received*	99.4%	96.3%	- 3.1%	99.3%	95.9%	- 3.4%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

