

# Local Market Update for February 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Elbert County

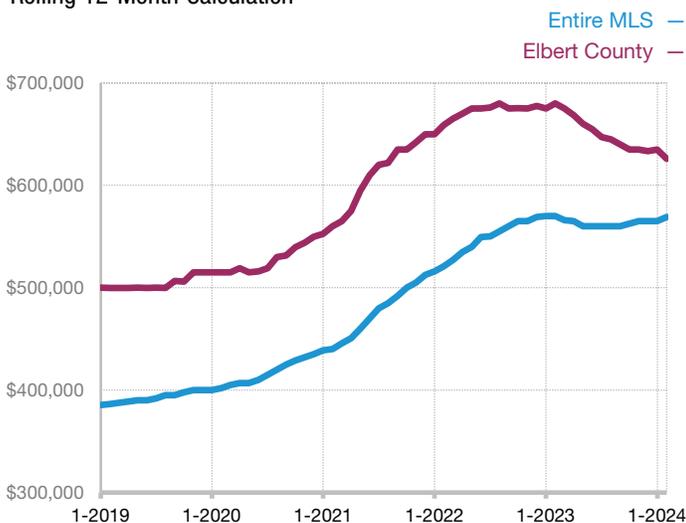
Single Family	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	129	105	- 18.6%	--	--	--
Under Contract	50	45	- 10.0%	88	105	+ 19.3%
New Listings	57	66	+ 15.8%	89	106	+ 19.1%
Sold Listings	27	52	+ 92.6%	53	75	+ 41.5%
Days on Market Until Sale	73	52	- 28.8%	68	58	- 14.7%
Median Sales Price*	\$707,000	\$567,250	- 19.8%	\$660,000	\$598,000	- 9.4%
Average Sales Price*	\$803,594	\$611,494	- 23.9%	\$841,659	\$640,626	- 23.9%
Percent of List Price Received*	98.1%	98.8%	+ 0.7%	98.4%	98.3%	- 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	February			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 02-2023	Thru 02-2024	Percent Change from Previous Year
<b>Key Metrics</b>						
Inventory of Active Listings	0	1	--	--	--	--
Under Contract	1	1	0.0%	1	2	+ 100.0%
New Listings	1	0	- 100.0%	1	0	- 100.0%
Sold Listings	0	1	--	0	1	--
Days on Market Until Sale	0	74	--	0	74	--
Median Sales Price*	\$0	\$385,000	--	\$0	\$385,000	--
Average Sales Price*	\$0	\$385,000	--	\$0	\$385,000	--
Percent of List Price Received*	0.0%	98.8%	--	0.0%	98.8%	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

