

Local Market Update for April 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

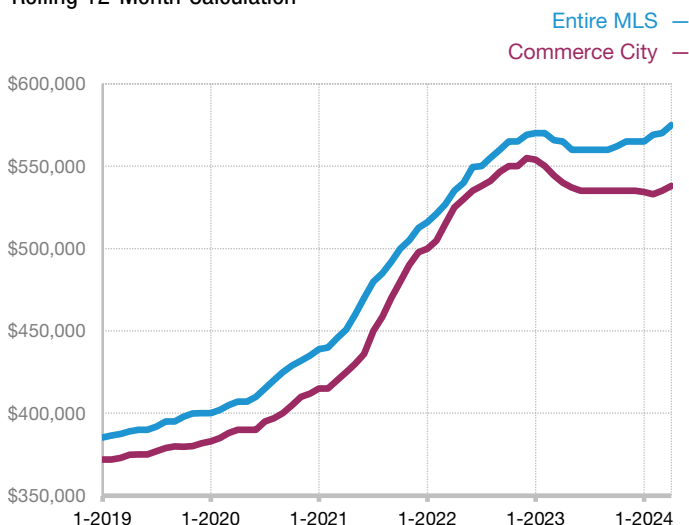
Single Family	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
Inventory of Active Listings	151	174	+ 15.2%	--	--	--
Under Contract	124	138	+ 11.3%	434	426	- 1.8%
New Listings	122	137	+ 12.3%	441	494	+ 12.0%
Sold Listings	107	125	+ 16.8%	354	349	- 1.4%
Days on Market Until Sale	50	33	- 34.0%	49	48	- 2.0%
Median Sales Price*	\$537,000	\$549,950	+ 2.4%	\$525,000	\$535,000	+ 1.9%
Average Sales Price*	\$529,723	\$554,723	+ 4.7%	\$522,775	\$541,126	+ 3.5%
Percent of List Price Received*	99.5%	99.7%	+ 0.2%	99.0%	99.4%	+ 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	April			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 04-2023	Thru 04-2024	Percent Change from Previous Year
Inventory of Active Listings	22	15	- 31.8%	--	--	--
Under Contract	19	15	- 21.1%	76	50	- 34.2%
New Listings	17	14	- 17.6%	77	59	- 23.4%
Sold Listings	21	13	- 38.1%	80	33	- 58.8%
Days on Market Until Sale	18	51	+ 183.3%	31	38	+ 22.6%
Median Sales Price*	\$409,950	\$416,000	+ 1.5%	\$408,225	\$405,000	- 0.8%
Average Sales Price*	\$417,196	\$417,808	+ 0.1%	\$415,804	\$413,242	- 0.6%
Percent of List Price Received*	100.9%	100.4%	- 0.5%	100.1%	100.0%	- 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

