

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Gilpin County

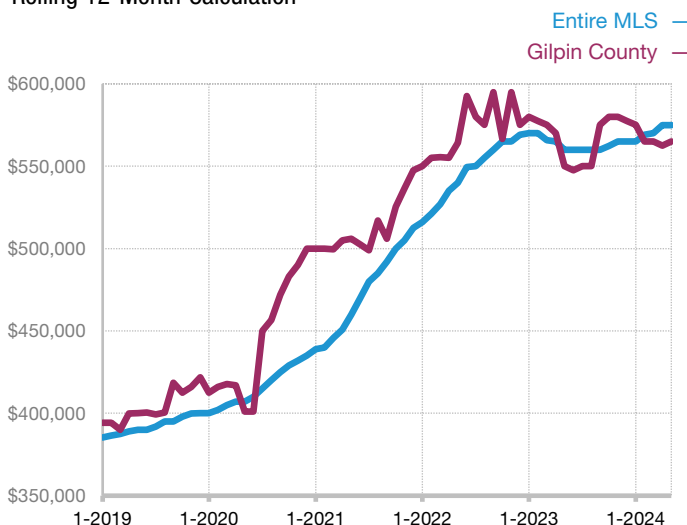
Single Family	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	26	45	+ 73.1%	--	--	--
Under Contract	10	10	0.0%	46	29	- 37.0%
New Listings	18	25	+ 38.9%	52	57	+ 9.6%
Sold Listings	12	5	- 58.3%	38	23	- 39.5%
Days on Market Until Sale	73	19	- 74.0%	77	61	- 20.8%
Median Sales Price*	\$477,500	\$684,888	+ 43.4%	\$545,000	\$540,000	- 0.9%
Average Sales Price*	\$516,658	\$668,618	+ 29.4%	\$639,645	\$593,826	- 7.2%
Percent of List Price Received*	100.1%	97.9%	- 2.2%	96.8%	98.7%	+ 2.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	0	2	--	--	--	--
Under Contract	0	2	--	2	3	+ 50.0%
New Listings	0	3	--	2	5	+ 150.0%
Sold Listings	1	0	- 100.0%	2	2	0.0%
Days on Market Until Sale	2	0	- 100.0%	22	48	+ 118.2%
Median Sales Price*	\$550,000	\$0	- 100.0%	\$525,000	\$475,500	- 9.4%
Average Sales Price*	\$550,000	\$0	- 100.0%	\$525,000	\$475,500	- 9.4%
Percent of List Price Received*	100.0%	0.0%	- 100.0%	100.0%	99.7%	- 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

