

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

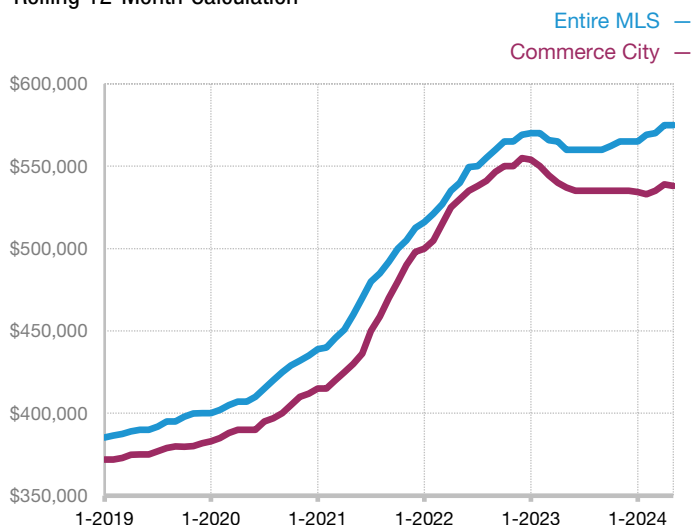
Single Family	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	177	217	+ 22.6%	--	--	--
Under Contract	96	120	+ 25.0%	530	535	+ 0.9%
New Listings	133	163	+ 22.6%	574	656	+ 14.3%
Sold Listings	128	112	- 12.5%	482	463	- 3.9%
Days on Market Until Sale	30	34	+ 13.3%	44	45	+ 2.3%
Median Sales Price*	\$549,975	\$540,000	- 1.8%	\$531,500	\$539,000	+ 1.4%
Average Sales Price*	\$553,562	\$542,755	- 2.0%	\$530,951	\$541,748	+ 2.0%
Percent of List Price Received*	99.5%	99.5%	0.0%	99.1%	99.4%	+ 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	23	14	- 39.1%	--	--	--
Under Contract	16	12	- 25.0%	92	60	- 34.8%
New Listings	21	10	- 52.4%	98	69	- 29.6%
Sold Listings	18	17	- 5.6%	98	50	- 49.0%
Days on Market Until Sale	12	39	+ 225.0%	27	39	+ 44.4%
Median Sales Price*	\$410,975	\$407,500	- 0.8%	\$409,950	\$406,750	- 0.8%
Average Sales Price*	\$414,922	\$417,201	+ 0.5%	\$415,642	\$414,588	- 0.3%
Percent of List Price Received*	100.2%	99.5%	- 0.7%	100.1%	99.8%	- 0.3%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

