

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

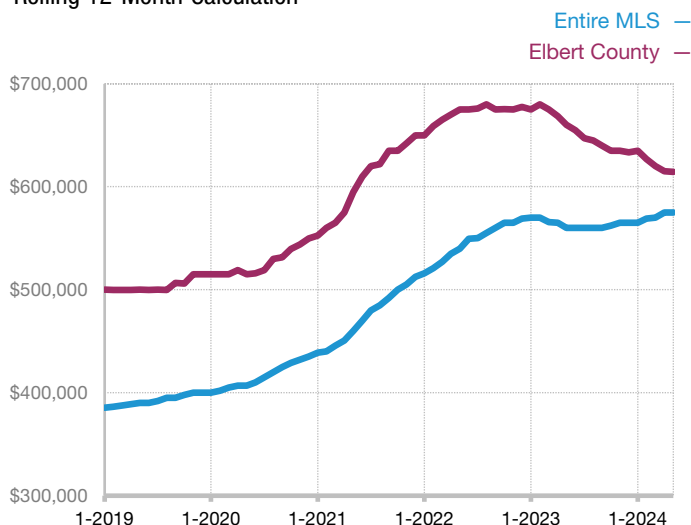
Single Family	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	168	180	+ 7.1%	--	--	--
Under Contract	54	75	+ 38.9%	241	277	+ 14.9%
New Listings	86	120	+ 39.5%	308	375	+ 21.8%
Sold Listings	49	71	+ 44.9%	205	246	+ 20.0%
Days on Market Until Sale	49	33	- 32.7%	70	47	- 32.9%
Median Sales Price*	\$645,000	\$630,000	- 2.3%	\$645,000	\$601,457	- 6.8%
Average Sales Price*	\$747,919	\$677,115	- 9.5%	\$753,149	\$665,035	- 11.7%
Percent of List Price Received*	98.5%	98.6%	+ 0.1%	98.5%	98.7%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	0	1	--	--	--	--
Under Contract	0	0	--	1	2	+ 100.0%
New Listings	0	0	--	1	0	- 100.0%
Sold Listings	0	0	--	1	2	+ 100.0%
Days on Market Until Sale	0	0	--	6	91	+ 1416.7%
Median Sales Price*	\$0	\$0	--	\$335,000	\$387,500	+ 15.7%
Average Sales Price*	\$0	\$0	--	\$335,000	\$387,500	+ 15.7%
Percent of List Price Received*	0.0%	0.0%	--	98.6%	98.8%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

