

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Northglenn

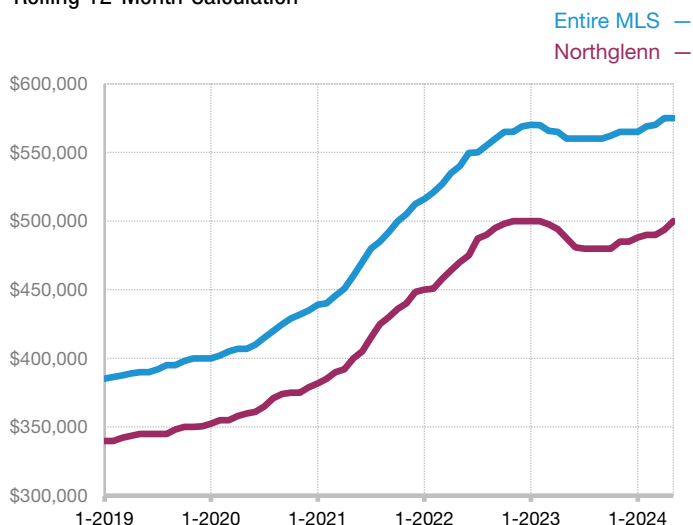
Single Family	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	21	34	+ 61.9%	--	--	--
Under Contract	28	38	+ 35.7%	127	147	+ 15.7%
New Listings	33	46	+ 39.4%	129	172	+ 33.3%
Sold Listings	23	41	+ 78.3%	121	131	+ 8.3%
Days on Market Until Sale	8	23	+ 187.5%	25	26	+ 4.0%
Median Sales Price*	\$480,000	\$500,000	+ 4.2%	\$478,000	\$505,000	+ 5.6%
Average Sales Price*	\$503,550	\$511,537	+ 1.6%	\$489,872	\$510,462	+ 4.2%
Percent of List Price Received*	101.1%	100.7%	- 0.4%	100.0%	100.5%	+ 0.5%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	18	8	- 55.6%	--	--	--
Under Contract	13	5	- 61.5%	56	34	- 39.3%
New Listings	12	9	- 25.0%	60	46	- 23.3%
Sold Listings	16	6	- 62.5%	51	32	- 37.3%
Days on Market Until Sale	35	7	- 80.0%	54	19	- 64.8%
Median Sales Price*	\$462,475	\$392,500	- 15.1%	\$465,000	\$435,700	- 6.3%
Average Sales Price*	\$454,606	\$398,167	- 12.4%	\$450,373	\$424,128	- 5.8%
Percent of List Price Received*	100.3%	98.5%	- 1.8%	99.3%	100.1%	+ 0.8%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

