

Local Market Update for May 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Greenwood Village

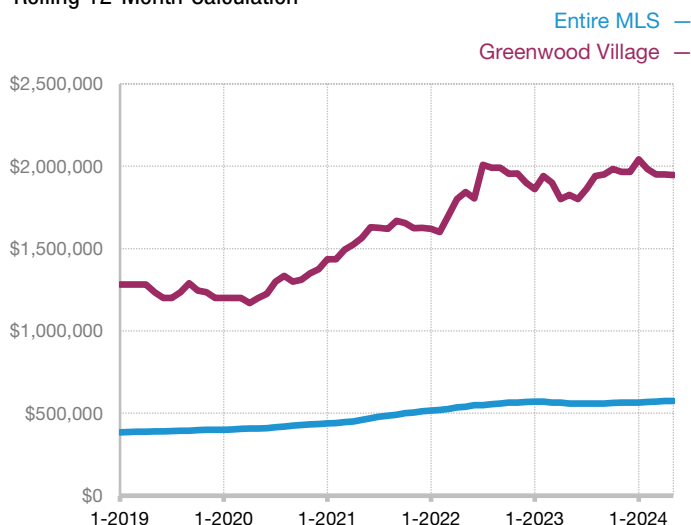
Single Family	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	19	25	+ 31.6%	--	--	--
Under Contract	15	8	- 46.7%	46	52	+ 13.0%
New Listings	15	20	+ 33.3%	57	67	+ 17.5%
Sold Listings	20	13	- 35.0%	45	50	+ 11.1%
Days on Market Until Sale	41	52	+ 26.8%	39	34	- 12.8%
Median Sales Price*	\$2,012,500	\$1,939,867	- 3.6%	\$1,940,000	\$1,775,000	- 8.5%
Average Sales Price*	\$2,357,600	\$2,352,682	- 0.2%	\$2,106,556	\$2,106,767	+ 0.0%
Percent of List Price Received*	100.9%	97.7%	- 3.2%	100.8%	97.2%	- 3.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	May			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 05-2023	Thru 05-2024	Percent Change from Previous Year
Inventory of Active Listings	6	12	+ 100.0%	--	--	--
Under Contract	2	4	+ 100.0%	21	25	+ 19.0%
New Listings	5	6	+ 20.0%	23	37	+ 60.9%
Sold Listings	4	7	+ 75.0%	21	23	+ 9.5%
Days on Market Until Sale	16	22	+ 37.5%	24	44	+ 83.3%
Median Sales Price*	\$422,500	\$395,000	- 6.5%	\$536,500	\$420,000	- 21.7%
Average Sales Price*	\$425,000	\$501,229	+ 17.9%	\$737,083	\$642,939	- 12.8%
Percent of List Price Received*	98.6%	98.8%	+ 0.2%	98.7%	98.6%	- 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

