

Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Centennial

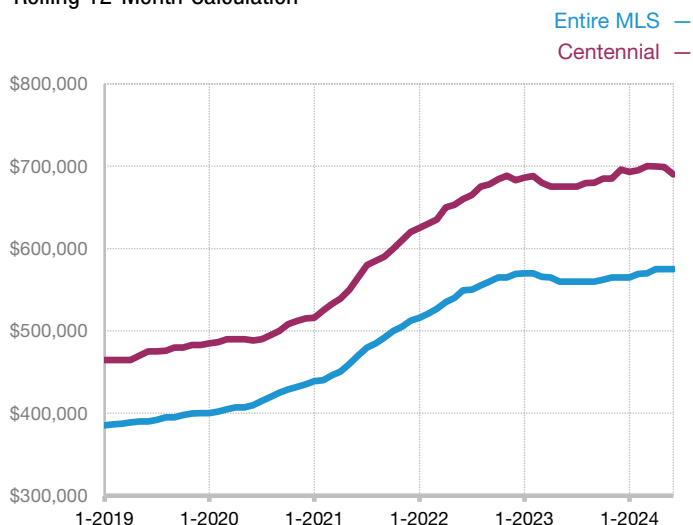
Single Family	June			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Inventory of Active Listings	136	180	+ 32.4%	--	--	--
Under Contract	99	102	+ 3.0%	568	592	+ 4.2%
New Listings	135	151	+ 11.9%	609	728	+ 19.5%
Sold Listings	99	101	+ 2.0%	524	531	+ 1.3%
Days on Market Until Sale	17	20	+ 17.6%	28	24	- 14.3%
Median Sales Price*	\$724,500	\$689,000	- 4.9%	\$687,250	\$681,000	- 0.9%
Average Sales Price*	\$783,430	\$807,038	+ 3.0%	\$769,501	\$773,344	+ 0.5%
Percent of List Price Received*	100.5%	100.5%	0.0%	99.9%	100.2%	+ 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Inventory of Active Listings	34	53	+ 55.9%	--	--	--
Under Contract	38	25	- 34.2%	178	162	- 9.0%
New Listings	54	37	- 31.5%	199	222	+ 11.6%
Sold Listings	38	31	- 18.4%	159	152	- 4.4%
Days on Market Until Sale	9	31	+ 244.4%	20	24	+ 20.0%
Median Sales Price*	\$424,500	\$463,125	+ 9.1%	\$440,000	\$445,000	+ 1.1%
Average Sales Price*	\$412,075	\$456,048	+ 10.7%	\$444,276	\$457,426	+ 3.0%
Percent of List Price Received*	101.3%	99.4%	- 1.9%	100.4%	99.6%	- 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

