

# Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Arvada

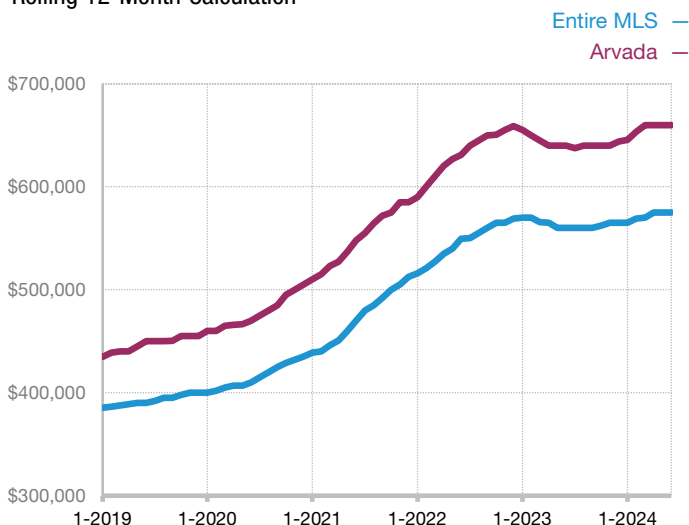
Single Family	June			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Inventory of Active Listings	180	284	+ 57.8%	--	--	--
Under Contract	135	163	+ 20.7%	819	848	+ 3.5%
New Listings	162	208	+ 28.4%	889	1,080	+ 21.5%
Sold Listings	149	135	- 9.4%	785	748	- 4.7%
Days on Market Until Sale	19	18	- 5.3%	27	25	- 7.4%
Median Sales Price*	\$686,000	\$705,600	+ 2.9%	\$640,000	\$675,000	+ 5.5%
Average Sales Price*	\$715,265	\$777,748	+ 8.7%	\$700,940	\$739,686	+ 5.5%
Percent of List Price Received*	100.8%	100.9%	+ 0.1%	100.4%	100.4%	0.0%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Inventory of Active Listings	95	107	+ 12.6%	--	--	--
Under Contract	48	41	- 14.6%	286	219	- 23.4%
New Listings	53	65	+ 22.6%	319	303	- 5.0%
Sold Listings	47	30	- 36.2%	264	192	- 27.3%
Days on Market Until Sale	44	56	+ 27.3%	36	51	+ 41.7%
Median Sales Price*	\$490,000	\$437,950	- 10.6%	\$458,600	\$438,950	- 4.3%
Average Sales Price*	\$510,414	\$454,627	- 10.9%	\$485,907	\$460,943	- 5.1%
Percent of List Price Received*	99.3%	99.8%	+ 0.5%	99.6%	99.3%	- 0.3%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

