

Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

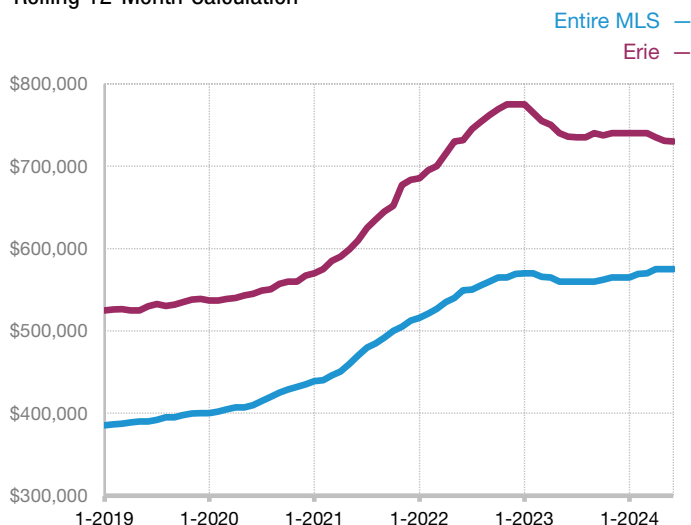
Single Family	June			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Inventory of Active Listings	130	148	+ 13.8%	--	--	--
Under Contract	55	53	- 3.6%	316	310	- 1.9%
New Listings	76	74	- 2.6%	415	407	- 1.9%
Sold Listings	59	46	- 22.0%	274	303	+ 10.6%
Days on Market Until Sale	35	28	- 20.0%	43	47	+ 9.3%
Median Sales Price*	\$723,500	\$712,000	- 1.6%	\$735,000	\$725,000	- 1.4%
Average Sales Price*	\$800,132	\$768,100	- 4.0%	\$798,717	\$770,941	- 3.5%
Percent of List Price Received*	99.3%	98.8%	- 0.5%	99.3%	98.5%	- 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Inventory of Active Listings	22	34	+ 54.5%	--	--	--
Under Contract	7	6	- 14.3%	58	33	- 43.1%
New Listings	9	3	- 66.7%	61	55	- 9.8%
Sold Listings	5	2	- 60.0%	59	31	- 47.5%
Days on Market Until Sale	106	132	+ 24.5%	65	64	- 1.5%
Median Sales Price*	\$525,000	\$498,750	- 5.0%	\$540,000	\$475,000	- 12.0%
Average Sales Price*	\$492,692	\$498,750	+ 1.2%	\$514,791	\$481,987	- 6.4%
Percent of List Price Received*	98.2%	98.9%	+ 0.7%	98.9%	97.9%	- 1.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

