

Local Market Update for June 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

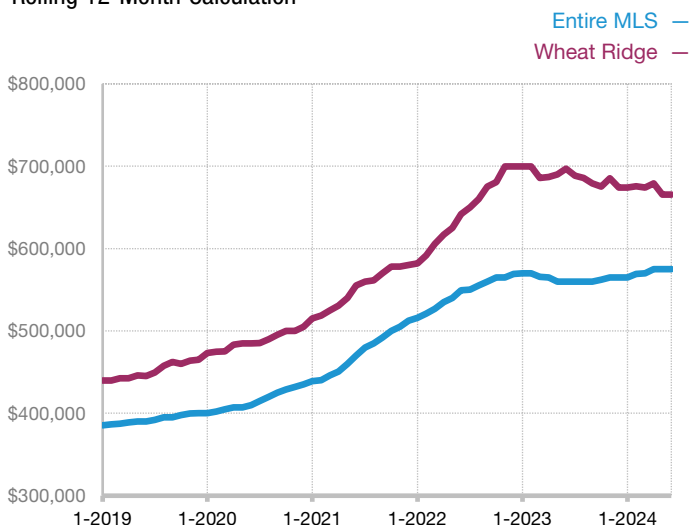
Single Family	June			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Inventory of Active Listings	52	67	+ 28.8%	--	--	--
Under Contract	23	30	+ 30.4%	160	162	+ 1.3%
New Listings	41	48	+ 17.1%	192	230	+ 19.8%
Sold Listings	28	28	0.0%	154	149	- 3.2%
Days on Market Until Sale	14	16	+ 14.3%	30	28	- 6.7%
Median Sales Price*	\$771,000	\$744,500	- 3.4%	\$688,000	\$675,000	- 1.9%
Average Sales Price*	\$795,111	\$796,797	+ 0.2%	\$735,239	\$743,770	+ 1.2%
Percent of List Price Received*	100.7%	99.4%	- 1.3%	100.3%	100.3%	0.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	June			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 06-2023	Thru 06-2024	Percent Change from Previous Year
Inventory of Active Listings	7	19	+ 171.4%	--	--	--
Under Contract	18	7	- 61.1%	67	50	- 25.4%
New Listings	13	12	- 7.7%	72	64	- 11.1%
Sold Listings	11	10	- 9.1%	56	48	- 14.3%
Days on Market Until Sale	41	51	+ 24.4%	30	45	+ 50.0%
Median Sales Price*	\$576,345	\$524,995	- 8.9%	\$425,500	\$496,750	+ 16.7%
Average Sales Price*	\$481,737	\$444,698	- 7.7%	\$468,424	\$435,384	- 7.1%
Percent of List Price Received*	100.5%	99.2%	- 1.3%	99.9%	99.4%	- 0.5%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

