

Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Louisville

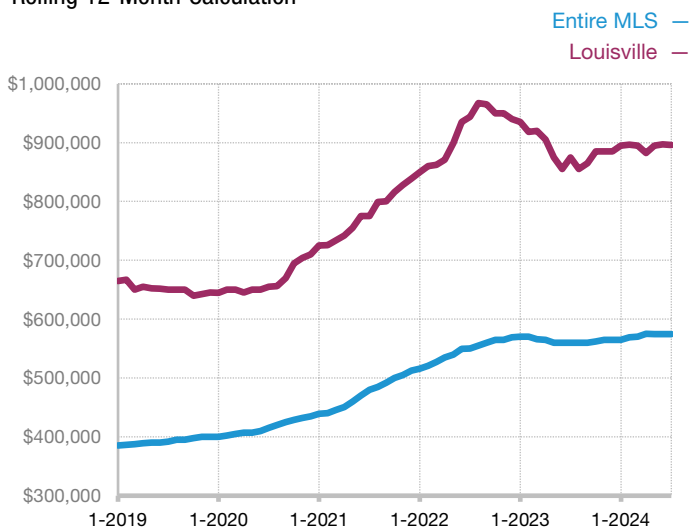
Single Family	July			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Inventory of Active Listings	20	37	+ 85.0%	--	--	--
Under Contract	10	4	- 60.0%	116	43	- 62.9%
New Listings	9	15	+ 66.7%	130	70	- 46.2%
Sold Listings	24	8	- 66.7%	109	37	- 66.1%
Days on Market Until Sale	45	20	- 55.6%	44	39	- 11.4%
Median Sales Price*	\$996,250	\$950,000	- 4.6%	\$905,000	\$1,005,000	+ 11.0%
Average Sales Price*	\$1,066,542	\$1,038,250	- 2.7%	\$1,008,937	\$1,089,071	+ 7.9%
Percent of List Price Received*	99.9%	98.4%	- 1.5%	100.4%	98.7%	- 1.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Inventory of Active Listings	9	12	+ 33.3%	--	--	--
Under Contract	5	3	- 40.0%	35	20	- 42.9%
New Listings	4	3	- 25.0%	47	27	- 42.6%
Sold Listings	6	6	0.0%	34	20	- 41.2%
Days on Market Until Sale	71	36	- 49.3%	46	43	- 6.5%
Median Sales Price*	\$623,750	\$546,000	- 12.5%	\$600,250	\$515,000	- 14.2%
Average Sales Price*	\$619,500	\$566,817	- 8.5%	\$661,372	\$588,645	- 11.0%
Percent of List Price Received*	98.0%	99.8%	+ 1.8%	99.2%	99.5%	+ 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

