

Local Market Update for July 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

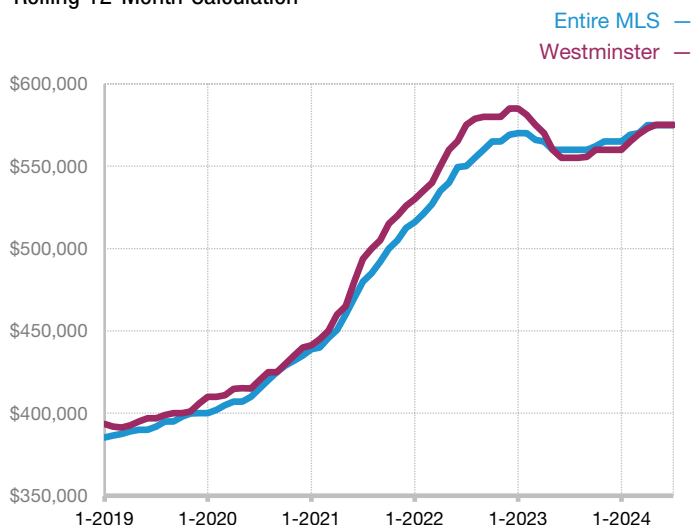
Single Family	July			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Inventory of Active Listings	138	105	- 23.9%	--	--	--
Under Contract	81	58	- 28.4%	593	432	- 27.2%
New Listings	98	55	- 43.9%	697	524	- 24.8%
Sold Listings	81	57	- 29.6%	579	413	- 28.7%
Days on Market Until Sale	19	20	+ 5.3%	24	28	+ 16.7%
Median Sales Price*	\$600,000	\$575,000	- 4.2%	\$560,000	\$579,000	+ 3.4%
Average Sales Price*	\$634,700	\$620,924	- 2.2%	\$605,713	\$630,483	+ 4.1%
Percent of List Price Received*	100.4%	100.0%	- 0.4%	100.6%	99.8%	- 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	July			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 07-2023	Thru 07-2024	Percent Change from Previous Year
Inventory of Active Listings	39	62	+ 59.0%	--	--	--
Under Contract	30	21	- 30.0%	242	170	- 29.8%
New Listings	36	34	- 5.6%	267	236	- 11.6%
Sold Listings	42	20	- 52.4%	236	163	- 30.9%
Days on Market Until Sale	18	20	+ 11.1%	20	25	+ 25.0%
Median Sales Price*	\$397,500	\$432,000	+ 8.7%	\$382,500	\$372,500	- 2.6%
Average Sales Price*	\$423,733	\$411,292	- 2.9%	\$394,061	\$386,517	- 1.9%
Percent of List Price Received*	100.4%	99.0%	- 1.4%	100.5%	99.3%	- 1.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

