

# Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Westminster

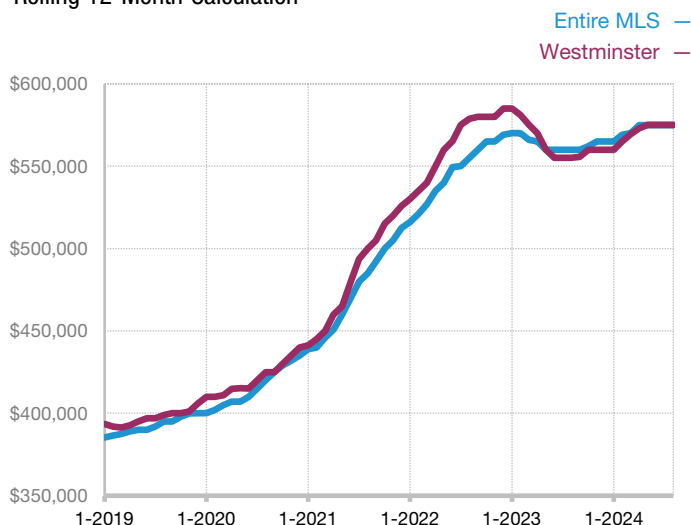
Single Family	August			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Inventory of Active Listings	134	108	- 19.4%	--	--	--
Under Contract	82	49	- 40.2%	675	477	- 29.3%
New Listings	93	66	- 29.0%	790	589	- 25.4%
Sold Listings	79	54	- 31.6%	658	467	- 29.0%
Days on Market Until Sale	21	35	+ 66.7%	24	29	+ 20.8%
Median Sales Price*	\$579,900	\$579,500	- 0.1%	\$561,300	\$579,000	+ 3.2%
Average Sales Price*	\$640,821	\$675,842	+ 5.5%	\$609,941	\$635,728	+ 4.2%
Percent of List Price Received*	100.2%	99.8%	- 0.4%	100.5%	99.8%	- 0.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Inventory of Active Listings	49	62	+ 26.5%	--	--	--
Under Contract	31	28	- 9.7%	273	195	- 28.6%
New Listings	43	30	- 30.2%	310	266	- 14.2%
Sold Listings	33	21	- 36.4%	269	184	- 31.6%
Days on Market Until Sale	17	24	+ 41.2%	20	25	+ 25.0%
Median Sales Price*	\$406,000	\$443,000	+ 9.1%	\$385,000	\$375,000	- 2.6%
Average Sales Price*	\$426,986	\$430,731	+ 0.9%	\$398,101	\$391,563	- 1.6%
Percent of List Price Received*	100.1%	99.5%	- 0.6%	100.5%	99.3%	- 1.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

