

# Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Superior

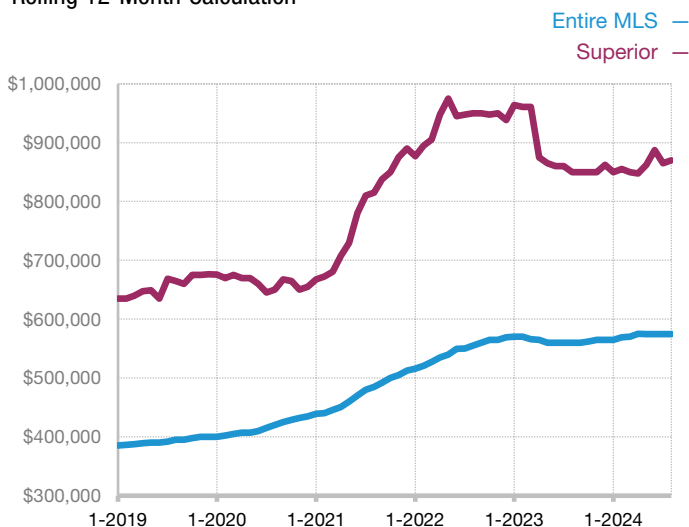
Single Family	August			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Inventory of Active Listings	24	34	+ 41.7%	--	--	--
Under Contract	9	7	- 22.2%	64	39	- 39.1%
New Listings	15	12	- 20.0%	86	63	- 26.7%
Sold Listings	8	4	- 50.0%	56	33	- 41.1%
Days on Market Until Sale	42	51	+ 21.4%	56	52	- 7.1%
Median Sales Price*	\$805,000	\$1,018,250	+ 26.5%	\$862,500	\$875,000	+ 1.4%
Average Sales Price*	\$870,627	\$1,001,854	+ 15.1%	\$981,041	\$998,234	+ 1.8%
Percent of List Price Received*	100.1%	97.4%	- 2.7%	99.3%	99.5%	+ 0.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Inventory of Active Listings	25	15	- 40.0%	--	--	--
Under Contract	12	3	- 75.0%	55	24	- 56.4%
New Listings	8	2	- 75.0%	71	30	- 57.7%
Sold Listings	9	5	- 44.4%	63	21	- 66.7%
Days on Market Until Sale	76	175	+ 130.3%	67	86	+ 28.4%
Median Sales Price*	\$541,750	\$525,000	- 3.1%	\$694,500	\$525,000	- 24.4%
Average Sales Price*	\$673,893	\$703,500	+ 4.4%	\$716,085	\$623,670	- 12.9%
Percent of List Price Received*	99.0%	97.8%	- 1.2%	100.2%	98.6%	- 1.6%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

