

Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Brighton

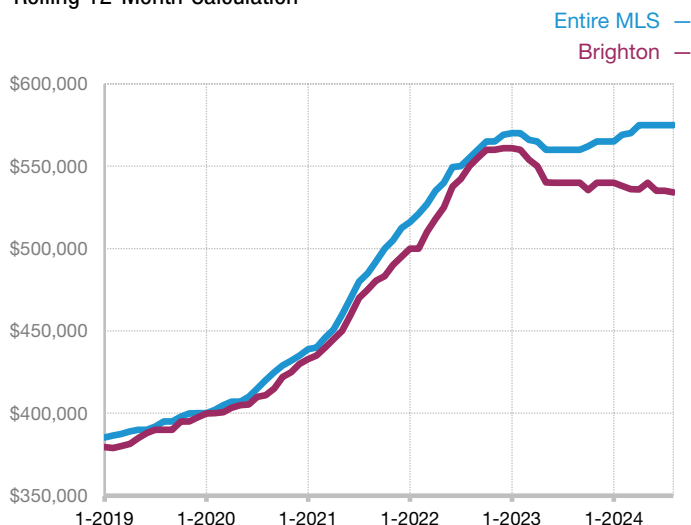
| Single Family | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2023 | 2024 | Percent Change from Previous Year | Thru 08-2023 | Thru 08-2024 | Percent Change from Previous Year |
| Inventory of Active Listings | 205 | 260 | + 26.8% | -- | -- | -- |
| Under Contract | 48 | 78 | + 62.5% | 547 | 677 | + 23.8% |
| New Listings | 92 | 101 | + 9.8% | 669 | 895 | + 33.8% |
| Sold Listings | 54 | 90 | + 66.7% | 516 | 626 | + 21.3% |
| Days on Market Until Sale | 40 | 40 | 0.0% | 47 | 46 | - 2.1% |
| Median Sales Price* | \$545,000 | \$529,900 | - 2.8% | \$539,900 | \$530,000 | - 1.8% |
| Average Sales Price* | \$633,883 | \$580,924 | - 8.4% | \$589,525 | \$585,013 | - 0.8% |
| Percent of List Price Received* | 99.2% | 99.2% | 0.0% | 99.5% | 99.6% | + 0.1% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | August | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2023 | 2024 | Percent Change from Previous Year | Thru 08-2023 | Thru 08-2024 | Percent Change from Previous Year |
| Inventory of Active Listings | 13 | 19 | + 46.2% | -- | -- | -- |
| Under Contract | 4 | 4 | 0.0% | 58 | 29 | - 50.0% |
| New Listings | 8 | 12 | + 50.0% | 62 | 51 | - 17.7% |
| Sold Listings | 4 | 3 | - 25.0% | 56 | 28 | - 50.0% |
| Days on Market Until Sale | 24 | 39 | + 62.5% | 36 | 27 | - 25.0% |
| Median Sales Price* | \$395,000 | \$360,000 | - 8.9% | \$399,000 | \$376,500 | - 5.6% |
| Average Sales Price* | \$392,750 | \$377,667 | - 3.8% | \$403,393 | \$394,711 | - 2.2% |
| Percent of List Price Received* | 100.7% | 100.3% | - 0.4% | 99.8% | 99.4% | - 0.4% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

