

Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

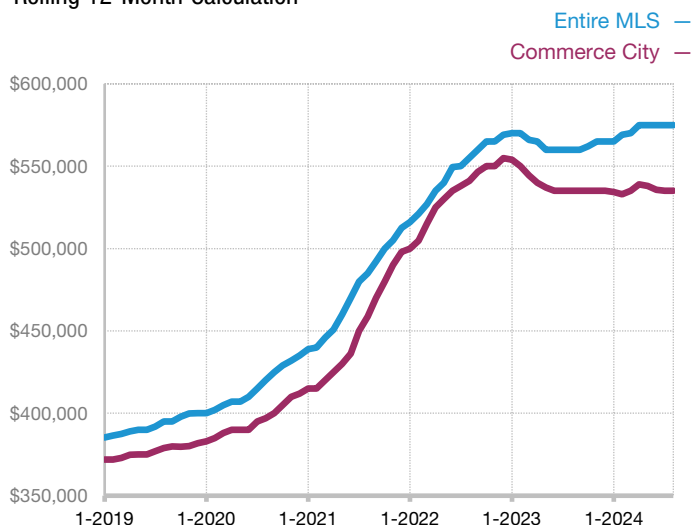
Single Family	August			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Inventory of Active Listings	241	257	+ 6.6%	--	--	--
Under Contract	96	88	- 8.3%	821	785	- 4.4%
New Listings	113	119	+ 5.3%	969	1,020	+ 5.3%
Sold Listings	110	87	- 20.9%	788	758	- 3.8%
Days on Market Until Sale	33	42	+ 27.3%	37	41	+ 10.8%
Median Sales Price*	\$543,750	\$534,950	- 1.6%	\$534,995	\$535,000	+ 0.0%
Average Sales Price*	\$540,228	\$526,595	- 2.5%	\$533,175	\$536,147	+ 0.6%
Percent of List Price Received*	99.3%	99.6%	+ 0.3%	99.4%	99.5%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Inventory of Active Listings	33	26	- 21.2%	--	--	--
Under Contract	8	8	0.0%	125	79	- 36.8%
New Listings	19	10	- 47.4%	153	106	- 30.7%
Sold Listings	13	9	- 30.8%	142	72	- 49.3%
Days on Market Until Sale	19	20	+ 5.3%	25	37	+ 48.0%
Median Sales Price*	\$390,000	\$390,000	0.0%	\$409,950	\$405,500	- 1.1%
Average Sales Price*	\$398,685	\$396,167	- 0.6%	\$413,466	\$412,985	- 0.1%
Percent of List Price Received*	99.6%	100.0%	+ 0.4%	100.2%	99.8%	- 0.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

