

# Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

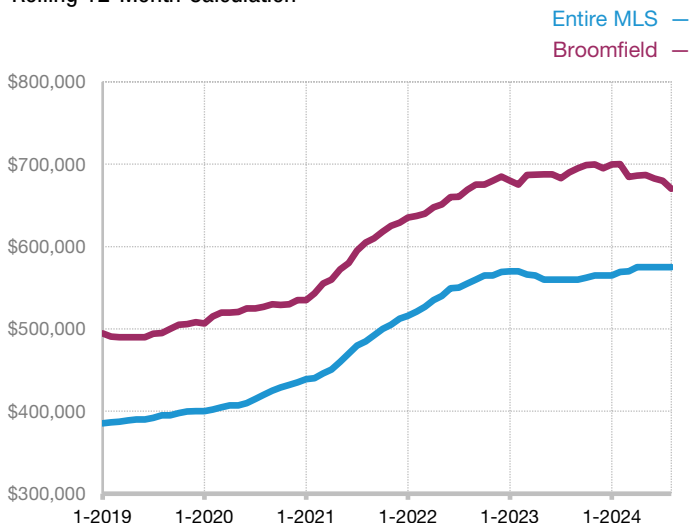
Single Family	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Inventory of Active Listings	143	150	+ 4.9%	--	--	--
Under Contract	58	67	+ 15.5%	519	511	- 1.5%
New Listings	85	80	- 5.9%	610	640	+ 4.9%
Sold Listings	67	72	+ 7.5%	499	479	- 4.0%
Days on Market Until Sale	29	30	+ 3.4%	31	30	- 3.2%
Median Sales Price*	\$750,000	\$663,500	- 11.5%	\$701,000	\$665,000	- 5.1%
Average Sales Price*	\$783,004	\$793,100	+ 1.3%	\$799,257	\$771,715	- 3.4%
Percent of List Price Received*	99.1%	98.9%	- 0.2%	99.6%	99.5%	- 0.1%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Inventory of Active Listings	55	80	+ 45.5%	--	--	--
Under Contract	17	28	+ 64.7%	170	162	- 4.7%
New Listings	30	35	+ 16.7%	197	253	+ 28.4%
Sold Listings	26	16	- 38.5%	166	143	- 13.9%
Days on Market Until Sale	41	58	+ 41.5%	48	42	- 12.5%
Median Sales Price*	\$529,685	\$461,250	- 12.9%	\$542,450	\$545,000	+ 0.5%
Average Sales Price*	\$510,039	\$470,334	- 7.8%	\$517,978	\$519,847	+ 0.4%
Percent of List Price Received*	100.2%	99.3%	- 0.9%	99.3%	99.8%	+ 0.5%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

