

Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

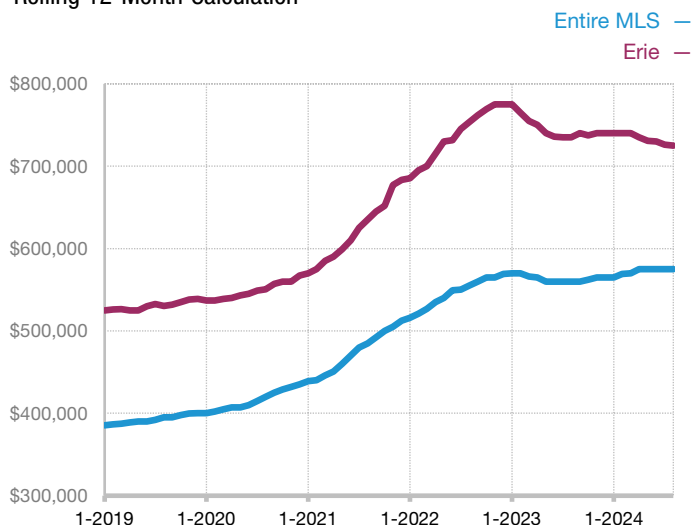
Single Family	August			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Inventory of Active Listings	165	165	0.0%	--	--	--
Under Contract	59	53	- 10.2%	435	401	- 7.8%
New Listings	78	66	- 15.4%	587	535	- 8.9%
Sold Listings	53	41	- 22.6%	392	394	+ 0.5%
Days on Market Until Sale	33	54	+ 63.6%	40	46	+ 15.0%
Median Sales Price*	\$740,000	\$685,000	- 7.4%	\$742,400	\$717,975	- 3.3%
Average Sales Price*	\$843,355	\$768,120	- 8.9%	\$812,275	\$766,751	- 5.6%
Percent of List Price Received*	98.8%	98.7%	- 0.1%	99.2%	98.5%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Inventory of Active Listings	15	25	+ 66.7%	--	--	--
Under Contract	12	5	- 58.3%	77	45	- 41.6%
New Listings	7	12	+ 71.4%	77	72	- 6.5%
Sold Listings	7	9	+ 28.6%	74	44	- 40.5%
Days on Market Until Sale	23	61	+ 165.2%	63	62	- 1.6%
Median Sales Price*	\$500,000	\$432,540	- 13.5%	\$535,000	\$472,000	- 11.8%
Average Sales Price*	\$499,390	\$450,616	- 9.8%	\$513,422	\$474,367	- 7.6%
Percent of List Price Received*	99.3%	97.8%	- 1.5%	98.9%	98.1%	- 0.8%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

