

Local Market Update for August 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lafayette

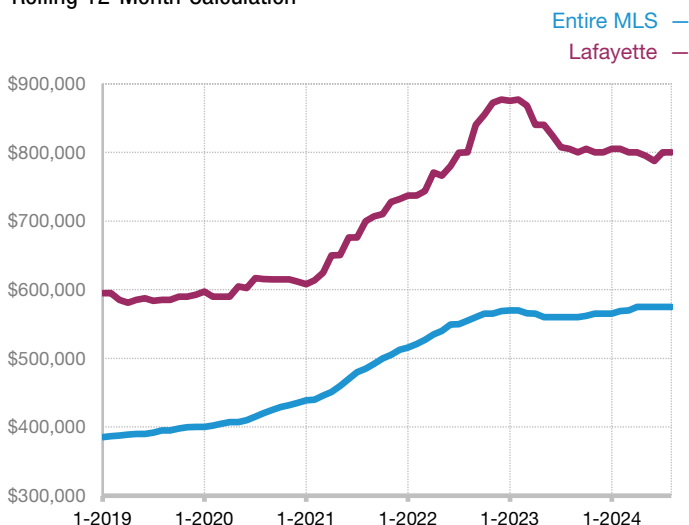
Single Family	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Inventory of Active Listings	74	63	- 14.9%	--	--	--
Under Contract	15	13	- 13.3%	182	138	- 24.2%
New Listings	37	15	- 59.5%	256	159	- 37.9%
Sold Listings	26	15	- 42.3%	173	138	- 20.2%
Days on Market Until Sale	44	35	- 20.5%	36	44	+ 22.2%
Median Sales Price*	\$871,500	\$825,000	- 5.3%	\$800,000	\$784,995	- 1.9%
Average Sales Price*	\$995,094	\$890,067	- 10.6%	\$927,290	\$856,966	- 7.6%
Percent of List Price Received*	100.0%	99.0%	- 1.0%	100.1%	98.4%	- 1.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	August			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 08-2023	Thru 08-2024	Percent Change from Previous Year
Inventory of Active Listings	25	22	- 12.0%	--	--	--
Under Contract	10	5	- 50.0%	97	47	- 51.5%
New Listings	16	6	- 62.5%	116	68	- 41.4%
Sold Listings	7	7	0.0%	85	53	- 37.6%
Days on Market Until Sale	77	27	- 64.9%	43	31	- 27.9%
Median Sales Price*	\$515,000	\$460,000	- 10.7%	\$483,000	\$460,000	- 4.8%
Average Sales Price*	\$529,557	\$444,629	- 16.0%	\$481,709	\$484,452	+ 0.6%
Percent of List Price Received*	99.3%	99.6%	+ 0.3%	100.7%	97.3%	- 3.4%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

