

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

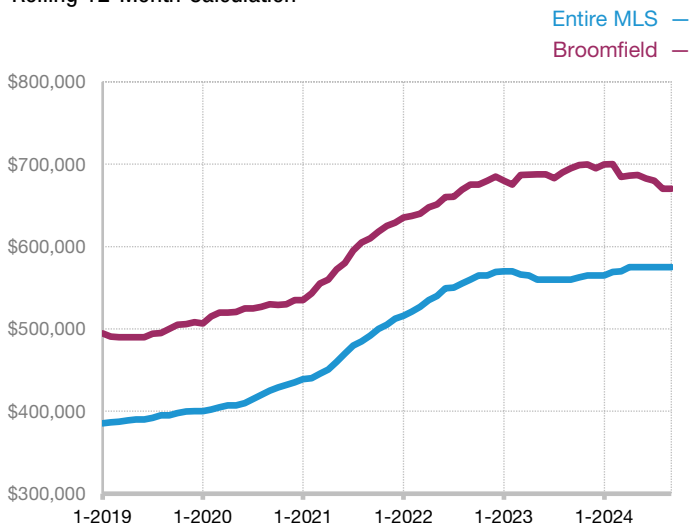
Single Family	September			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Inventory of Active Listings	156	154	- 1.3%	--	--	--
Under Contract	49	83	+ 69.4%	568	590	+ 3.9%
New Listings	72	101	+ 40.3%	682	742	+ 8.8%
Sold Listings	46	69	+ 50.0%	545	549	+ 0.7%
Days on Market Until Sale	24	38	+ 58.3%	30	31	+ 3.3%
Median Sales Price*	\$733,000	\$685,000	- 6.5%	\$710,000	\$670,000	- 5.6%
Average Sales Price*	\$801,151	\$810,351	+ 1.1%	\$799,417	\$776,169	- 2.9%
Percent of List Price Received*	98.2%	99.3%	+ 1.1%	99.5%	99.5%	0.0%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Inventory of Active Listings	53	65	+ 22.6%	--	--	--
Under Contract	18	22	+ 22.2%	188	183	- 2.7%
New Listings	20	25	+ 25.0%	217	277	+ 27.6%
Sold Listings	17	27	+ 58.8%	183	170	- 7.1%
Days on Market Until Sale	26	62	+ 138.5%	46	45	- 2.2%
Median Sales Price*	\$485,000	\$540,900	+ 11.5%	\$534,990	\$542,950	+ 1.5%
Average Sales Price*	\$504,346	\$500,616	- 0.7%	\$516,712	\$516,793	+ 0.0%
Percent of List Price Received*	100.6%	98.7%	- 1.9%	99.4%	99.6%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

