

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

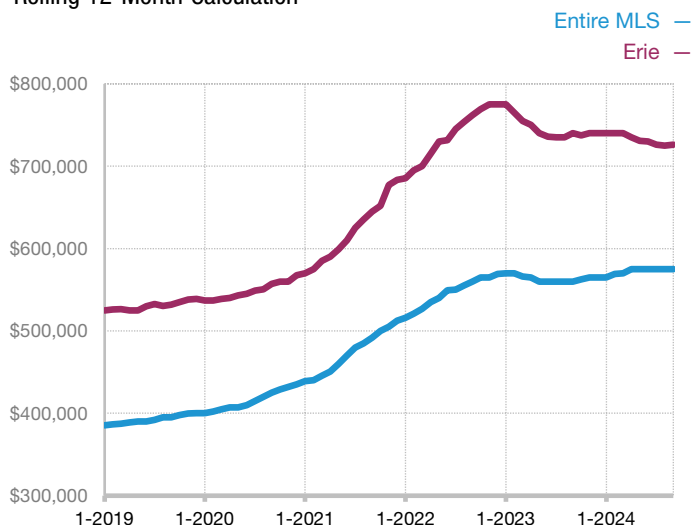
Single Family	September			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Inventory of Active Listings	181	175	- 3.3%	--	--	--
Under Contract	41	57	+ 39.0%	476	450	- 5.5%
New Listings	78	68	- 12.8%	665	602	- 9.5%
Sold Listings	52	63	+ 21.2%	444	458	+ 3.2%
Days on Market Until Sale	40	55	+ 37.5%	40	47	+ 17.5%
Median Sales Price*	\$750,000	\$812,000	+ 8.3%	\$745,000	\$730,000	- 2.0%
Average Sales Price*	\$816,716	\$847,342	+ 3.7%	\$812,795	\$778,051	- 4.3%
Percent of List Price Received*	98.4%	98.6%	+ 0.2%	99.1%	98.5%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Inventory of Active Listings	24	30	+ 25.0%	--	--	--
Under Contract	4	2	- 50.0%	81	47	- 42.0%
New Listings	17	17	0.0%	94	89	- 5.3%
Sold Listings	6	2	- 66.7%	80	46	- 42.5%
Days on Market Until Sale	45	39	- 13.3%	61	61	0.0%
Median Sales Price*	\$385,000	\$325,000	- 15.6%	\$525,000	\$459,500	- 12.5%
Average Sales Price*	\$415,000	\$325,000	- 21.7%	\$506,040	\$467,873	- 7.5%
Percent of List Price Received*	99.0%	100.9%	+ 1.9%	98.9%	98.2%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

