

Local Market Update for September 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

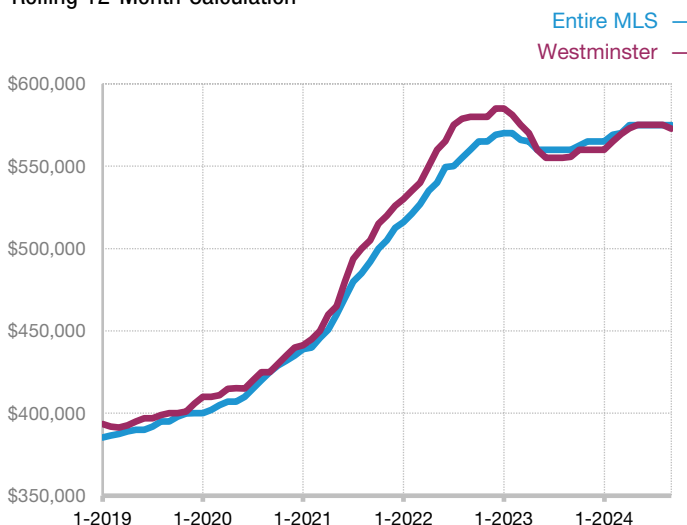
Single Family	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Inventory of Active Listings	156	103	- 34.0%	--	--	--
Under Contract	57	57	0.0%	732	532	- 27.3%
New Listings	96	59	- 38.5%	886	649	- 26.7%
Sold Listings	71	44	- 38.0%	729	511	- 29.9%
Days on Market Until Sale	25	27	+ 8.0%	24	29	+ 20.8%
Median Sales Price*	\$605,000	\$590,500	- 2.4%	\$565,000	\$580,000	+ 2.7%
Average Sales Price*	\$694,020	\$618,698	- 10.9%	\$618,153	\$634,262	+ 2.6%
Percent of List Price Received*	99.7%	99.7%	0.0%	100.5%	99.8%	- 0.7%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	September			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 09-2023	Thru 09-2024	Percent Change from Previous Year
Inventory of Active Listings	55	73	+ 32.7%	--	--	--
Under Contract	28	17	- 39.3%	301	208	- 30.9%
New Listings	38	33	- 13.2%	348	301	- 13.5%
Sold Listings	32	20	- 37.5%	301	204	- 32.2%
Days on Market Until Sale	15	61	+ 306.7%	19	28	+ 47.4%
Median Sales Price*	\$422,500	\$415,000	- 1.8%	\$391,000	\$375,000	- 4.1%
Average Sales Price*	\$405,677	\$437,775	+ 7.9%	\$398,906	\$396,094	- 0.7%
Percent of List Price Received*	100.2%	98.8%	- 1.4%	100.5%	99.3%	- 1.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

