

Local Market Update for October 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

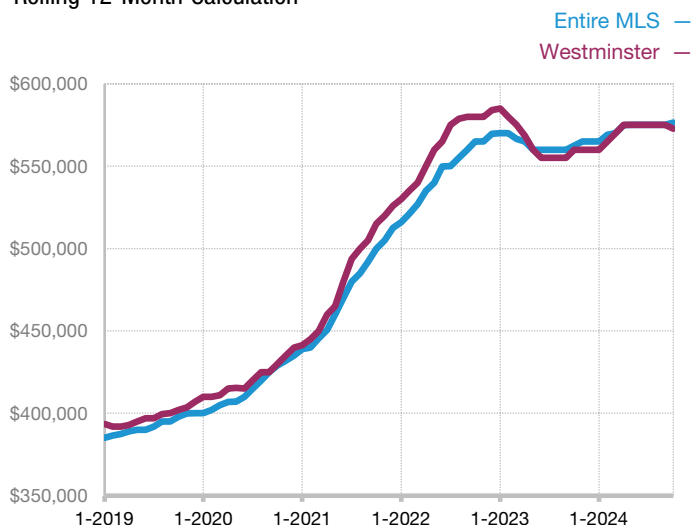
Single Family	October			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Inventory of Active Listings	142	109	- 23.2%	--	--	--
Under Contract	65	61	- 6.2%	796	619	- 22.2%
New Listings	72	77	+ 6.9%	957	772	- 19.3%
Sold Listings	72	58	- 19.4%	801	594	- 25.8%
Days on Market Until Sale	23	34	+ 47.8%	24	30	+ 25.0%
Median Sales Price*	\$585,000	\$587,450	+ 0.4%	\$567,000	\$584,000	+ 3.0%
Average Sales Price*	\$646,196	\$608,423	- 5.8%	\$620,680	\$634,266	+ 2.2%
Percent of List Price Received*	100.1%	99.2%	- 0.9%	100.4%	99.8%	- 0.6%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Inventory of Active Listings	58	71	+ 22.4%	--	--	--
Under Contract	24	29	+ 20.8%	326	246	- 24.5%
New Listings	31	28	- 9.7%	380	358	- 5.8%
Sold Listings	29	18	- 37.9%	330	232	- 29.7%
Days on Market Until Sale	29	33	+ 13.8%	20	30	+ 50.0%
Median Sales Price*	\$385,000	\$389,500	+ 1.2%	\$390,500	\$375,000	- 4.0%
Average Sales Price*	\$389,382	\$411,606	+ 5.7%	\$398,069	\$395,431	- 0.7%
Percent of List Price Received*	100.0%	99.0%	- 1.0%	100.4%	99.2%	- 1.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

