

# Local Market Update for October 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Wheat Ridge

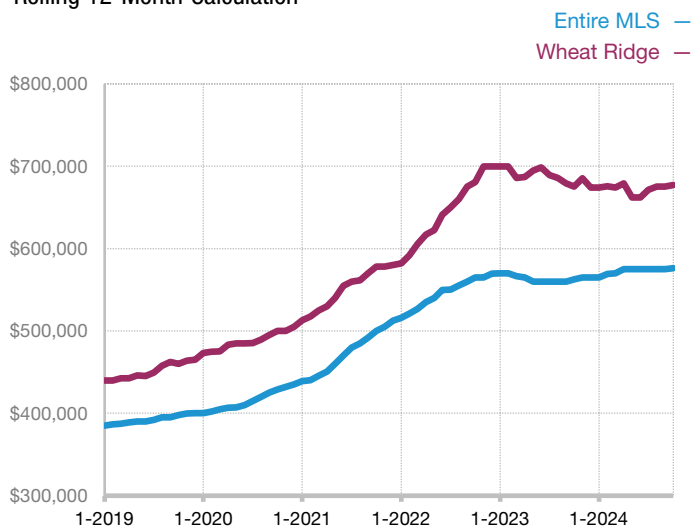
Single Family	October			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Inventory of Active Listings	61	66	+ 8.2%	--	--	--
Under Contract	21	27	+ 28.6%	260	282	+ 8.5%
New Listings	25	34	+ 36.0%	320	387	+ 20.9%
Sold Listings	22	26	+ 18.2%	257	267	+ 3.9%
Days on Market Until Sale	23	42	+ 82.6%	28	30	+ 7.1%
Median Sales Price*	\$635,500	\$660,000	+ 3.9%	\$675,000	\$679,000	+ 0.6%
Average Sales Price*	\$728,909	\$762,208	+ 4.6%	\$740,812	\$735,337	- 0.7%
Percent of List Price Received*	99.4%	98.6%	- 0.8%	100.2%	99.9%	- 0.3%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Inventory of Active Listings	28	21	- 25.0%	--	--	--
Under Contract	2	7	+ 250.0%	86	90	+ 4.7%
New Listings	9	8	- 11.1%	115	116	+ 0.9%
Sold Listings	3	12	+ 300.0%	92	88	- 4.3%
Days on Market Until Sale	28	25	- 10.7%	25	42	+ 68.0%
Median Sales Price*	\$280,000	\$307,500	+ 9.8%	\$425,000	\$420,950	- 1.0%
Average Sales Price*	\$299,667	\$318,750	+ 6.4%	\$467,336	\$417,799	- 10.6%
Percent of List Price Received*	96.7%	98.8%	+ 2.2%	99.9%	99.2%	- 0.7%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

