

Local Market Update for October 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

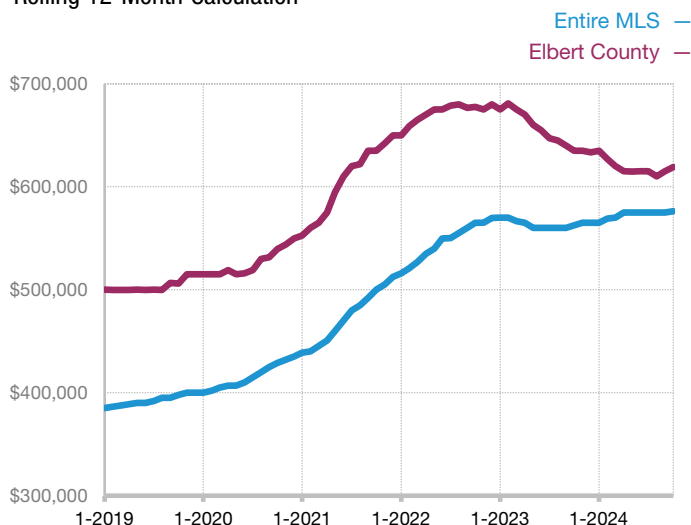
Single Family	October			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Inventory of Active Listings	161	200	+ 24.2%	--	--	--
Under Contract	37	56	+ 51.4%	482	571	+ 18.5%
New Listings	47	66	+ 40.4%	614	772	+ 25.7%
Sold Listings	38	49	+ 28.9%	463	542	+ 17.1%
Days on Market Until Sale	47	49	+ 4.3%	59	45	- 23.7%
Median Sales Price*	\$581,913	\$619,900	+ 6.5%	\$639,950	\$620,000	- 3.1%
Average Sales Price*	\$711,772	\$682,174	- 4.2%	\$738,615	\$689,707	- 6.6%
Percent of List Price Received*	98.0%	98.8%	+ 0.8%	98.6%	98.7%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Inventory of Active Listings	3	2	- 33.3%	--	--	--
Under Contract	0	0	--	1	2	+ 100.0%
New Listings	2	1	- 50.0%	4	1	- 75.0%
Sold Listings	0	0	--	1	2	+ 100.0%
Days on Market Until Sale	0	0	--	6	91	+ 1416.7%
Median Sales Price*	\$0	\$0	--	\$335,000	\$387,500	+ 15.7%
Average Sales Price*	\$0	\$0	--	\$335,000	\$387,500	+ 15.7%
Percent of List Price Received*	0.0%	0.0%	--	98.6%	98.8%	+ 0.2%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

