

Local Market Update for October 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Commerce City

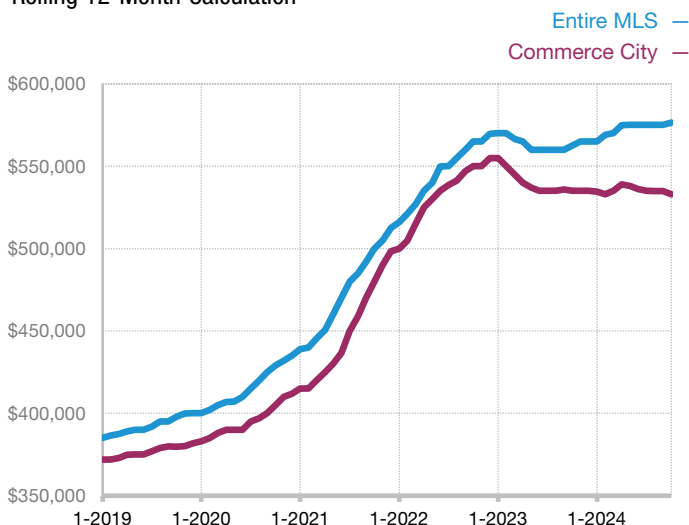
Single Family	October			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	251	278	+ 10.8%	--	--	--
Under Contract	80	119	+ 48.8%	981	996	+ 1.5%
New Listings	86	145	+ 68.6%	1,178	1,328	+ 12.7%
Sold Listings	80	89	+ 11.3%	958	934	- 2.5%
Days on Market Until Sale	44	54	+ 22.7%	38	43	+ 13.2%
Median Sales Price*	\$526,000	\$514,900	- 2.1%	\$535,000	\$533,003	- 0.4%
Average Sales Price*	\$528,351	\$520,811	- 1.4%	\$533,111	\$535,426	+ 0.4%
Percent of List Price Received*	98.8%	99.3%	+ 0.5%	99.4%	99.5%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	October			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 10-2023	Thru 10-2024	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	33	26	- 21.2%	--	--	--
Under Contract	6	12	+ 100.0%	142	97	- 31.7%
New Listings	11	15	+ 36.4%	177	138	- 22.0%
Sold Listings	10	8	- 20.0%	160	89	- 44.4%
Days on Market Until Sale	29	48	+ 65.5%	25	40	+ 60.0%
Median Sales Price*	\$415,000	\$378,500	- 8.8%	\$408,975	\$400,000	- 2.2%
Average Sales Price*	\$423,900	\$396,375	- 6.5%	\$413,660	\$410,587	- 0.7%
Percent of List Price Received*	99.4%	99.0%	- 0.4%	100.1%	99.8%	- 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

