

Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

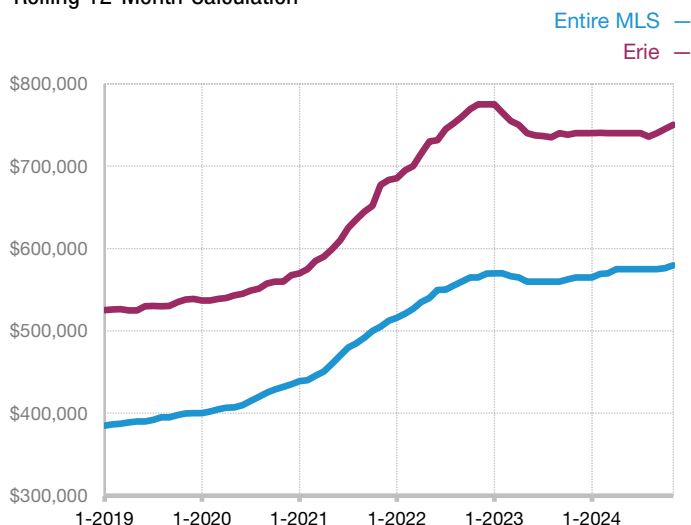
Single Family	November			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Inventory of Active Listings	142	160	+ 12.7%	--	--	--
Under Contract	47	55	+ 17.0%	580	675	+ 16.4%
New Listings	42	32	- 23.8%	762	904	+ 18.6%
Sold Listings	60	56	- 6.7%	552	689	+ 24.8%
Days on Market Until Sale	51	58	+ 13.7%	42	50	+ 19.0%
Median Sales Price*	\$727,900	\$782,450	+ 7.5%	\$741,695	\$750,000	+ 1.1%
Average Sales Price*	\$817,986	\$817,972	- 0.0%	\$812,435	\$796,402	- 2.0%
Percent of List Price Received*	98.1%	98.0%	- 0.1%	99.0%	98.9%	- 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Inventory of Active Listings	25	27	+ 8.0%	--	--	--
Under Contract	18	4	- 77.8%	108	92	- 14.8%
New Listings	16	7	- 56.3%	125	146	+ 16.8%
Sold Listings	12	5	- 58.3%	100	90	- 10.0%
Days on Market Until Sale	48	137	+ 185.4%	61	63	+ 3.3%
Median Sales Price*	\$536,950	\$567,900	+ 5.8%	\$532,450	\$472,000	- 11.4%
Average Sales Price*	\$517,404	\$546,520	+ 5.6%	\$507,806	\$477,736	- 5.9%
Percent of List Price Received*	95.1%	99.9%	+ 5.0%	98.4%	98.5%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

