

# Local Market Update for November 2024

A Research Tool Provided by the Colorado Association of REALTORS®



**DENVER METRO**  
ASSOCIATION OF REALTORS®

## Broomfield

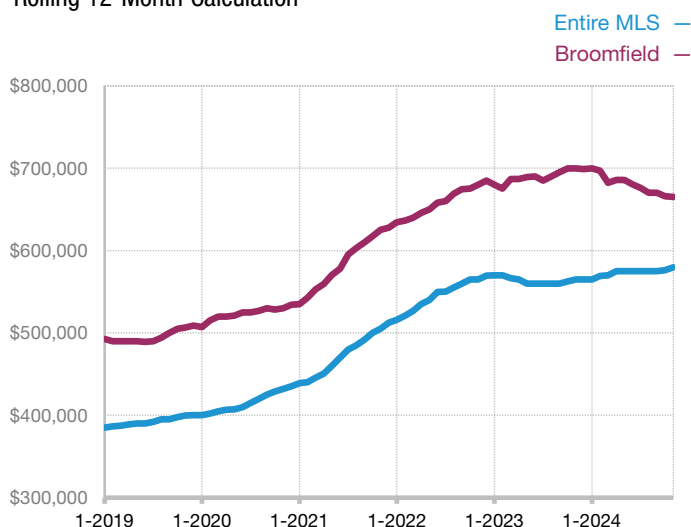
Single Family	November			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Inventory of Active Listings	143	132	- 7.7%	--	--	--
Under Contract	36	52	+ 44.4%	654	797	+ 21.9%
New Listings	47	51	+ 8.5%	794	1,005	+ 26.6%
Sold Listings	44	65	+ 47.7%	646	777	+ 20.3%
Days on Market Until Sale	40	43	+ 7.5%	31	33	+ 6.5%
Median Sales Price*	\$720,500	\$675,000	- 6.3%	\$708,750	\$667,500	- 5.8%
Average Sales Price*	\$890,314	\$731,378	- 17.9%	\$796,661	\$775,888	- 2.6%
Percent of List Price Received*	97.2%	99.1%	+ 2.0%	99.3%	99.5%	+ 0.2%

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	November			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 11-2023	Thru 11-2024	Percent Change from Previous Year
Inventory of Active Listings	59	77	+ 30.5%	--	--	--
Under Contract	8	18	+ 125.0%	217	247	+ 13.8%
New Listings	20	30	+ 50.0%	264	379	+ 43.6%
Sold Listings	19	17	- 10.5%	217	249	+ 14.7%
Days on Market Until Sale	44	52	+ 18.2%	46	57	+ 23.9%
Median Sales Price*	\$565,000	\$540,000	- 4.4%	\$532,500	\$540,000	+ 1.4%
Average Sales Price*	\$524,611	\$507,930	- 3.2%	\$516,463	\$512,833	- 0.7%
Percent of List Price Received*	98.8%	98.3%	- 0.5%	99.3%	99.0%	- 0.3%

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**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

