

Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Broomfield

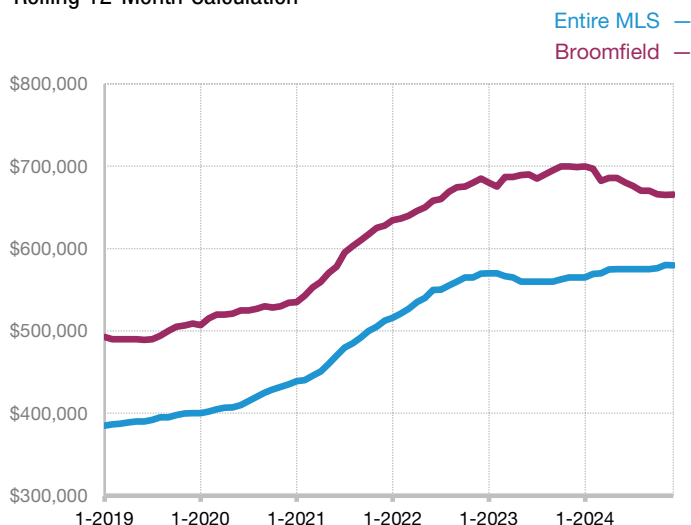
Single Family	December			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
Inventory of Active Listings	97	98	+ 1.0%	--	--	--
Under Contract	42	50	+ 19.0%	696	846	+ 21.6%
New Listings	28	42	+ 50.0%	822	1,045	+ 27.1%
Sold Listings	35	61	+ 74.3%	681	838	+ 23.1%
Days on Market Until Sale	44	50	+ 13.6%	31	35	+ 12.9%
Median Sales Price*	\$630,000	\$660,000	+ 4.8%	\$699,000	\$665,463	- 4.8%
Average Sales Price*	\$734,841	\$794,668	+ 8.1%	\$793,484	\$777,255	- 2.0%
Percent of List Price Received*	98.2%	98.4%	+ 0.2%	99.2%	99.4%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
Inventory of Active Listings	52	60	+ 15.4%	--	--	--
Under Contract	18	19	+ 5.6%	235	265	+ 12.8%
New Listings	15	13	- 13.3%	279	393	+ 40.9%
Sold Listings	15	22	+ 46.7%	232	271	+ 16.8%
Days on Market Until Sale	46	68	+ 47.8%	46	58	+ 26.1%
Median Sales Price*	\$499,990	\$550,000	+ 10.0%	\$528,350	\$540,900	+ 2.4%
Average Sales Price*	\$470,173	\$529,478	+ 12.6%	\$513,470	\$514,185	+ 0.1%
Percent of List Price Received*	98.5%	101.0%	+ 2.5%	99.3%	99.2%	- 0.1%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

