

Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Elbert County

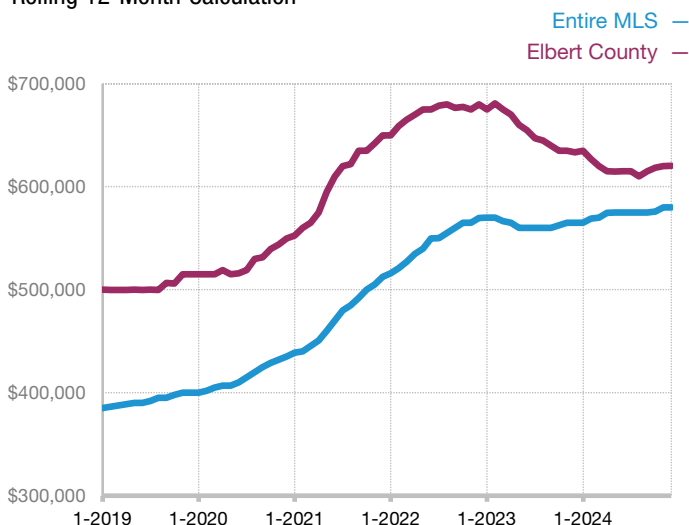
Single Family	December			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
Inventory of Active Listings	138	141	+ 2.2%	--	--	--
Under Contract	33	54	+ 63.6%	546	669	+ 22.5%
New Listings	28	36	+ 28.6%	691	850	+ 23.0%
Sold Listings	32	64	+ 100.0%	538	650	+ 20.8%
Days on Market Until Sale	41	47	+ 14.6%	56	47	- 16.1%
Median Sales Price*	\$616,000	\$649,950	+ 5.5%	\$633,245	\$620,500	- 2.0%
Average Sales Price*	\$666,414	\$729,647	+ 9.5%	\$725,983	\$691,207	- 4.8%
Percent of List Price Received*	98.5%	98.9%	+ 0.4%	98.6%	98.7%	+ 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
Inventory of Active Listings	3	1	- 66.7%	--	--	--
Under Contract	0	0	--	1	3	+ 200.0%
New Listings	0	0	--	4	1	- 75.0%
Sold Listings	0	1	--	1	3	+ 200.0%
Days on Market Until Sale	0	43	--	6	75	+ 1150.0%
Median Sales Price*	\$0	\$340,000	--	\$335,000	\$385,000	+ 14.9%
Average Sales Price*	\$0	\$340,000	--	\$335,000	\$371,667	+ 10.9%
Percent of List Price Received*	0.0%	100.0%	--	98.6%	99.2%	+ 0.6%

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Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

