

Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Erie

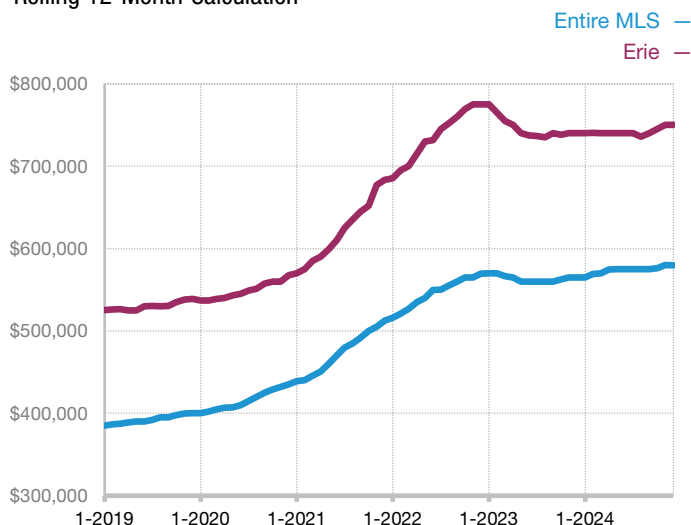
Single Family	December			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
Inventory of Active Listings	102	148	+ 45.1%	--	--	--
Under Contract	65	61	- 6.2%	645	736	+ 14.1%
New Listings	45	66	+ 46.7%	807	969	+ 20.1%
Sold Listings	58	71	+ 22.4%	610	760	+ 24.6%
Days on Market Until Sale	60	63	+ 5.0%	43	51	+ 18.6%
Median Sales Price*	\$722,500	\$710,000	- 1.7%	\$739,950	\$750,000	+ 1.4%
Average Sales Price*	\$747,307	\$801,976	+ 7.3%	\$806,242	\$796,922	- 1.2%
Percent of List Price Received*	97.9%	98.5%	+ 0.6%	98.9%	98.8%	- 0.1%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 12-2023	Thru 12-2024	Percent Change from Previous Year
Inventory of Active Listings	19	18	- 5.3%	--	--	--
Under Contract	7	1	- 85.7%	115	93	- 19.1%
New Listings	4	0	- 100.0%	129	146	+ 13.2%
Sold Listings	13	5	- 61.5%	113	96	- 15.0%
Days on Market Until Sale	43	82	+ 90.7%	59	64	+ 8.5%
Median Sales Price*	\$545,000	\$568,495	+ 4.3%	\$534,900	\$475,000	- 11.2%
Average Sales Price*	\$503,978	\$517,879	+ 2.8%	\$507,366	\$479,882	- 5.4%
Percent of List Price Received*	97.6%	99.4%	+ 1.8%	98.3%	98.6%	+ 0.3%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

