

Local Market Update for December 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Westminster

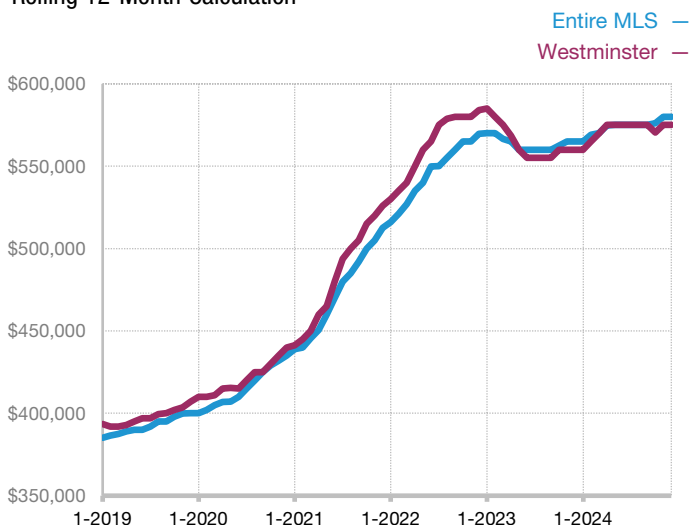
| Single Family | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2023 | 2024 | Percent Change from Previous Year | Thru 12-2023 | Thru 12-2024 | Percent Change from Previous Year |
| Inventory of Active Listings | 87 | 48 | - 44.8% | -- | -- | -- |
| Under Contract | 45 | 39 | - 13.3% | 898 | 697 | - 22.4% |
| New Listings | 25 | 21 | - 16.0% | 1,033 | 828 | - 19.8% |
| Sold Listings | 60 | 48 | - 20.0% | 919 | 699 | - 23.9% |
| Days on Market Until Sale | 34 | 52 | + 52.9% | 25 | 32 | + 28.0% |
| Median Sales Price* | \$538,500 | \$530,000 | - 1.6% | \$560,000 | \$575,000 | + 2.7% |
| Average Sales Price* | \$566,272 | \$561,094 | - 0.9% | \$614,259 | \$630,965 | + 2.7% |
| Percent of List Price Received* | 99.7% | 98.8% | - 0.9% | 100.3% | 99.6% | - 0.7% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
| Key Metrics | 2023 | 2024 | Percent Change from Previous Year | Thru 12-2023 | Thru 12-2024 | Percent Change from Previous Year |
| Inventory of Active Listings | 42 | 52 | + 23.8% | -- | -- | -- |
| Under Contract | 19 | 19 | 0.0% | 369 | 279 | - 24.4% |
| New Listings | 18 | 14 | - 22.2% | 422 | 394 | - 6.6% |
| Sold Listings | 23 | 15 | - 34.8% | 376 | 275 | - 26.9% |
| Days on Market Until Sale | 31 | 63 | + 103.2% | 21 | 34 | + 61.9% |
| Median Sales Price* | \$380,000 | \$369,900 | - 2.7% | \$385,000 | \$389,000 | + 1.0% |
| Average Sales Price* | \$358,457 | \$421,047 | + 17.5% | \$393,465 | \$403,098 | + 2.4% |
| Percent of List Price Received* | 99.8% | 97.8% | - 2.0% | 100.4% | 99.1% | - 1.3% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

